

REAL CONSUMER SPENDING FLAT IN AUGUST

Personal income decreased 0.1 percent in August after increasing 0.1 percent in July. Wages and salaries decreased 0.2 percent in August after increasing 0.3 percent in July. The \$11.8 billion decrease in August wages and salaries was the largest since November 2010.

Current-dollar disposable personal income (DPI), after-tax income, was flat in August after increasing 0.1 percent in July.

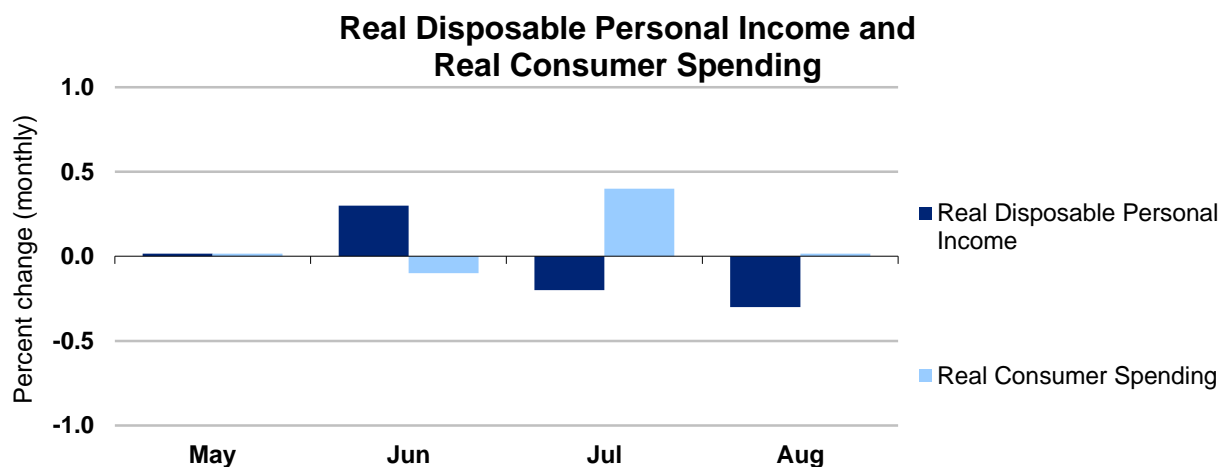
Real DPI, income adjusted for taxes and inflation, decreased 0.3 percent in August after decreasing 0.2 percent in July.

Real consumer spending, spending adjusted for price changes, was flat in August after increasing 0.4 percent in July. Spending on goods decreased 0.2 percent in August after increasing 0.3 percent in July.

PCE prices increased 0.2 percent in August after increasing 0.4 percent in July. Excluding food and energy, the PCE price index increased 0.1 percent in August after increasing 0.2 percent in July.

Personal saving rate
Personal saving as a percent of DPI was 4.5 percent in August, compared with 4.7 percent in July.

	Jun.	Jul.	Aug.
Personal Income	0.2%	0.1%	-0.1%
Current-dollar DPI	0.1%	0.1%	0.0%
Real DPI	0.3%	-0.2%	-0.3%
Real PCE	-0.1%	0.4%	0.0%
PCE Prices	-0.1%	0.4%	0.2%
Personal Saving Rate	5.3%	4.7%	4.5%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On October 28, 2011, the September estimates of personal income and outlays will be released.