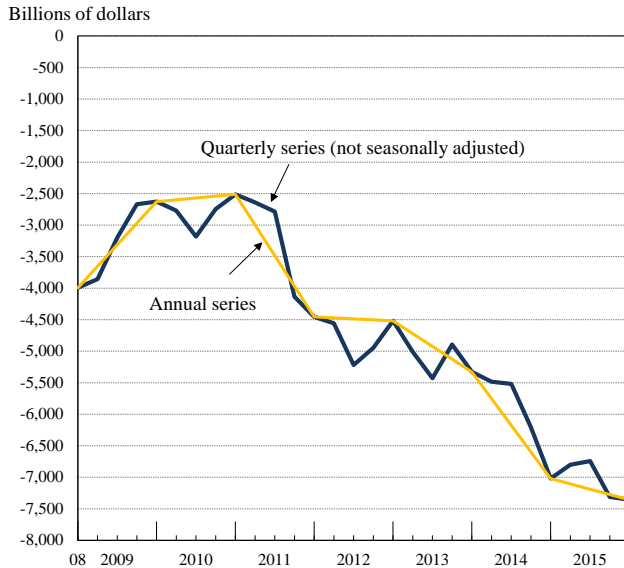


**VALUE OF U.S. ASSETS DECREASED MORE THAN U.S. LIABILITIES IN 2015**

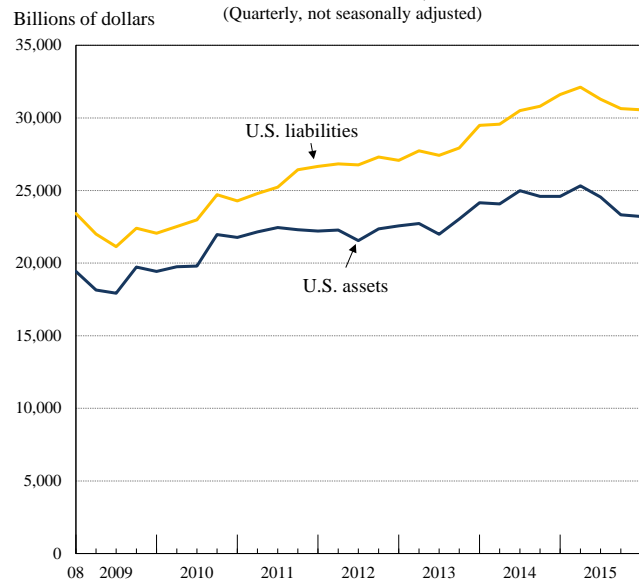
*Year 2015 U.S. Net International Investment Position*

The U.S. net international investment position was -\$7,356.8 billion (preliminary) at the end of 2015 as the value of U.S. liabilities exceeded the value of U.S. assets. At the end of 2014, the net position was -\$7,019.7 billion.

**Chart 1. U.S. Net International Investment Position, 2008:IV-2015:IV**



**Chart 2. U.S. Assets and Liabilities, 2008:IV-2015:IV**



- The U.S. net international investment position decreased 4.8 percent from the end of 2014 to the end of 2015, compared with a 31.8 percent decrease from the end of 2013 to the end of 2014.
- U.S. assets decreased \$1,387.3 billion and U.S. liabilities decreased \$1,050.2 billion, reflecting decreases in the value of financial derivatives, mostly in single-currency interest rate contracts.
- U.S. assets excluding financial derivatives decreased \$560.4 billion, reflecting the depreciation of major foreign currencies against the U.S. dollar that lowered the value of U.S. assets in dollar terms.
- U.S. liabilities excluding financial derivatives decreased \$240.0 billion, reflecting decreases in U.S. equity and bond prices that lowered the value of portfolio investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on June 30, 2016.