

April 2015 TRADE GAP IS \$40.9 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in April 2015 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$50.6 billion in March (revised) to \$40.9 billion in April, as exports increased and imports decreased. The previously published March deficit was \$51.4 billion. The goods deficit decreased \$9.3 billion from March to \$60.7 billion in April. The services surplus increased \$0.4 billion from March to \$19.8 billion in April.



Exports

Exports of goods and services increased \$1.9 billion, or 1.0 percent, in April to \$189.9 billion. Exports of goods increased \$1.9 billion and exports of services increased less than \$0.1 billion.

- The increase in exports of goods mainly reflected increases in *capital goods* (\$2.1 billion) and in *industrial supplies and materials* (\$0.6 billion). A decrease in *other goods* (\$0.5 billion) was partly offsetting.
- The increase in exports of services mainly reflected an increase in *other business services* (\$0.1 billion) and increases in several categories of services of less than \$0.1 billion. A decrease in *transport* (\$0.2 billion), which includes freight and port services and passenger fares, was partly offsetting.

Imports

Imports of goods and services decreased \$7.8 billion, or 3.3 percent, in April to \$230.8 billion. Imports of goods decreased \$7.4 billion and imports of services decreased \$0.4 billion.

- The decrease in imports of goods mainly reflected decreases in *consumer goods* (\$4.9 billion) and in *other goods* (\$1.0 billion).
- The decrease in imports of services was more than accounted for by a decrease in *transport* (\$0.5 billion). An increase in *travel (for all purposes including education)* (\$0.1 billion) was partly offsetting.

Goods by geographic area (seasonally adjusted, Census basis)

- The goods deficit with China decreased from \$38.9 billion in March to \$27.5 billion in April. Exports increased \$0.9 billion to \$10.3 billion and imports decreased \$10.5 billion to \$37.7 billion.
- The goods deficit with Mexico decreased from \$5.0 billion in March to \$4.2 billion in April. Exports increased \$1.0 billion to \$20.0 billion and imports increased \$0.2 billion to \$24.2 billion.
- The goods deficit with the European Union increased from \$10.9 billion in March to \$11.9 billion in April. Exports increased \$0.9 billion to \$23.6 billion and imports increased \$1.9 billion to \$35.6 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 3 news release, U.S. International Trade in Goods and Services: April 2015, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 7, 2015.