

## Real Consumer Spending Rises In March

**Personal income** increased 0.1 percent in March after increasing 0.2 percent in February. Wages and salaries, the largest component of personal income, increased 0.4 percent in March after increasing 0.3 percent in February.

**Current-dollar disposable personal income (DPI)**, after-tax income, was unchanged in March after increasing 0.1 percent in February.

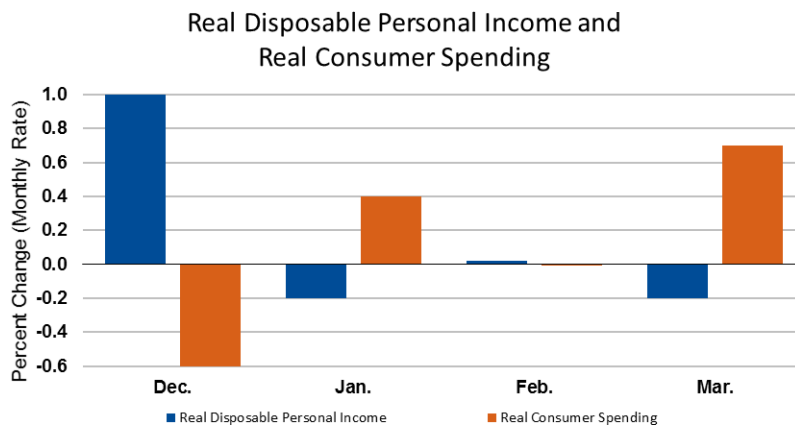
**Real DPI**, income adjusted for taxes and inflation, decreased 0.2 percent in March after being unchanged in February.

**Real consumer spending (PCE)**, spending adjusted for price changes, increased 0.7 percent in March after being unchanged in February. Spending on durable goods increased 2.9 percent in March after decreasing 0.8 percent in February.

**PCE prices** increased 0.2 percent in March after increasing 0.1 percent in February. Excluding food and energy, PCE prices were unchanged in March after increasing 0.1 percent in February.

**Personal saving rate**  
Personal saving as a percent of DPI was 6.5 percent in March and 7.3 percent in February.

|                      | Jan.  | Feb. | Mar.  |
|----------------------|-------|------|-------|
| Personal Income      | -0.1% | 0.2% | 0.1%  |
| Current-dollar DPI   | -0.2% | 0.1% | 0.0%  |
| Real DPI             | -0.2% | 0.0% | -0.2% |
| Real PCE             | 0.4%  | 0.0% | 0.7%  |
| PCE Prices           | 0.0%  | 0.1% | 0.2%  |
| Personal Saving Rate | 7.2%  | 7.3% | 6.5%  |



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On May 31, 2019, April estimates of Personal Income and Outlays will be released.