

## REAL CONSUMER SPENDING INCREASES IN OCTOBER

**Personal income** rose 0.2 percent in October, the same increase as in September. Wages and salaries, the largest component of personal income, rose 0.3 percent in October after rising 0.2 percent in September.

**Current-dollar disposable personal income (DPI)**, after-tax income, rose 0.2 percent in October after rising 0.1 percent in September.

**Real DPI**, income adjusted for taxes and inflation, increased 0.1 percent in October, the same increase as in September.

**Real consumer spending**, spending adjusted for price changes, increased 0.2 percent in October after remaining flat in September. Spending on nondurable goods increased 0.5 percent in October after decreasing 0.3 percent in September.

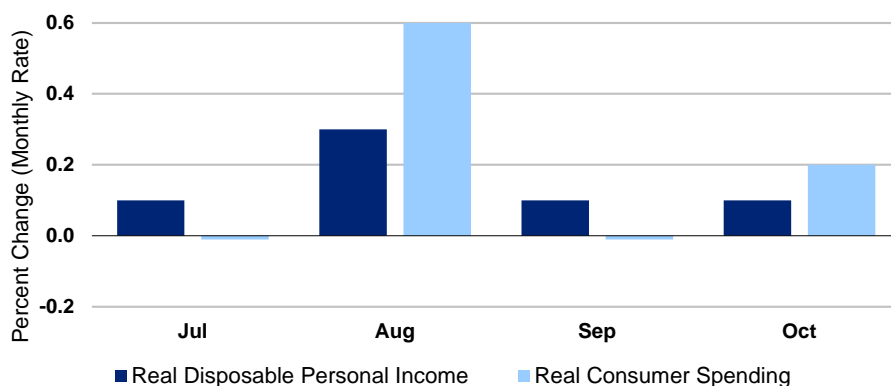
**PCE prices** increased 0.1 percent in October, the same increase as in September. Excluding food and energy, PCE prices increased 0.2 percent in October after increasing 0.1 percent in September.

### Personal saving rate

Personal saving as a percent of DPI was 5.0 percent in October, the same as in September.

	Aug.	Sept.	Oct.
Personal Income	0.4%	0.2%	0.2%
Current-dollar DPI	0.3%	0.1%	0.2%
Real DPI	0.3%	0.1%	0.1%
Real PCE	0.6%	0.0%	0.2%
PCE Prices	0.0%	0.1%	0.1%
Personal Saving Rate	4.9%	5.0%	5.0%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On December 23, 2014, the estimates of November personal income and outlays will be released.