

## Consumer Spending Rises in August

**Personal income** increased 0.3 percent in August, after increasing 0.5 percent in July. Wages and salaries, the largest component of personal income, rose 0.5 percent in August after rising 0.6 percent in July.

**Current-dollar disposable personal income (DPI)**, after-tax income, increased 0.4 percent in August after increasing 0.5 percent in July.

**Real DPI**, income adjusted for taxes and inflation, increased 0.3 percent in August after increasing 0.4 percent in July.

**Real consumer spending (PCE)**, spending adjusted for price changes, increased 0.4 percent in August after increasing 0.3 percent in July. Spending on services increased 0.3 percent in August after increasing 0.1 percent in July.

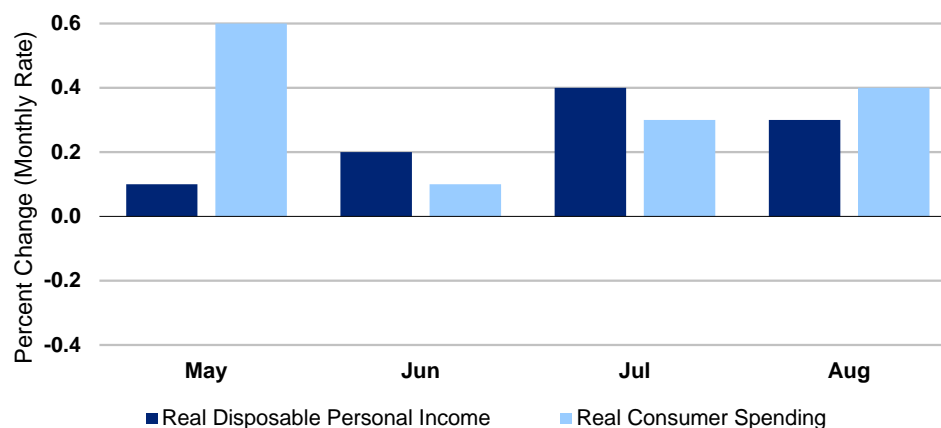
**PCE prices** increased less than 0.1 percent in August, after increasing 0.1 percent in July. Excluding food and energy, PCE prices increased 0.1 percent in August, the same increase as in July.

### Personal saving rate

Personal saving as a percent of DPI was 4.6 percent in August and 4.7 percent in July.

	June	July	Aug.
Personal Income	0.4%	0.5%	0.3%
Current-dollar DPI	0.4%	0.5%	0.4%
Real DPI	0.2%	0.4%	0.3%
Real PCE	0.1%	0.3%	0.4%
PCE Prices	0.2%	0.1%	0.0%
Personal Saving Rate	4.5%	4.7%	4.6%

Real Disposable Personal Income and Real Consumer Spending



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On October 30, 2015, the estimates of September personal income and outlays will be released.