

PERSONAL INCOME SLOWS IN JULY

Personal income increased 0.1 percent in July after increasing 0.3 percent in June. Wages and salaries, the largest component of personal income, decreased 0.3 percent in July after increasing 0.4 percent in June. Government wages were reduced in July due to furloughs.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.2 percent in July, the same increase as in June.

Real DPI, income adjusted for taxes and inflation, increased 0.1 percent in July after falling 0.2 percent in June.

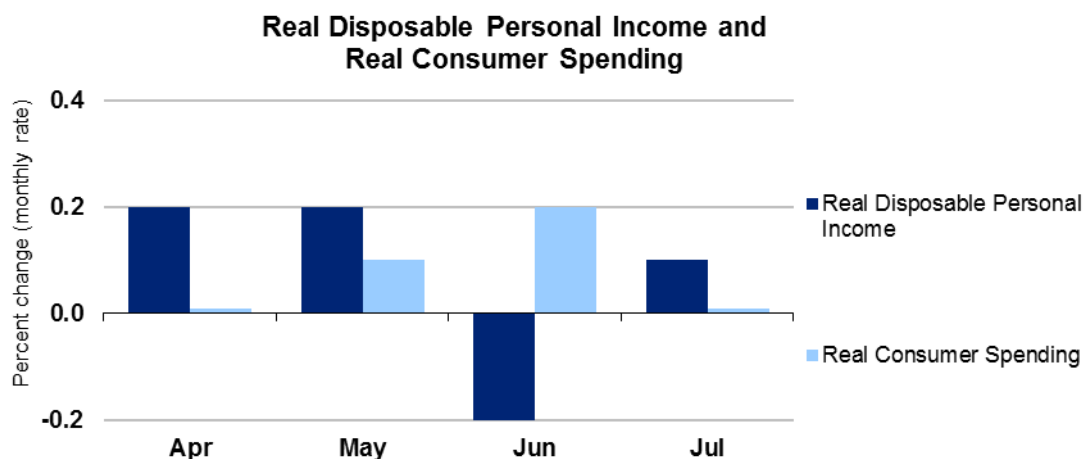
Real consumer spending, spending adjusted for price changes, remained flat in July after increasing 0.2 percent in June. Spending on durable goods slowed.

PCE prices increased 0.1 percent in July after increasing 0.4 percent in June. Excluding food and energy, PCE prices increased 0.1 percent in July, compared to an increase of 0.2 percent in June.

Personal saving rate

Personal saving as a percent of DPI was 4.4 percent in July, the same as in June.

	May	Jun.	Jul.
Personal Income	0.3%	0.3%	0.1%
Current-dollar DPI	0.3%	0.2%	0.2%
Real DPI	0.2%	-0.2%	0.1%
Real PCE	0.1%	0.2%	0.0%
PCE Prices	0.1%	0.4%	0.1%
Personal Saving Rate	4.6%	4.4%	4.4%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On September 27, 2013, the August estimates of personal income and outlays will be released.