

2014:IV (Advance) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

	2014:IV % change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
Gross domestic product (GDP)	2.6	II 1958	2.6	III 2014 5.0 I 2014 -2.1
Personal consumption expenditures (PCE)	4.3	I 1997	4.3	I 2006 4.6 III 2014 3.2
Goods	5.4	II 2005	5.4	II 2014 5.9 III 2014 4.7
Durable goods	7.4			III 2014 9.2 I 2014 3.2
Nondurable goods	4.4	I 1988	4.4	I 2013 4.8 III 2014 2.5
Services	3.7	IV 2013	3.7	II 2005 3.9 III 2014 2.5
Gross private domestic investment	7.4	III 1997	7.4	II 2014 19.1 III 2014 7.2
Fixed investment	2.3			III 2014 7.7 I 2014 0.2
Nonresidential	1.9			III 2014 8.9 I 2014 1.6
Structures	2.6	III 1956	2.6	III 2014 4.8 I 2013 -11.5
Equipment	-1.9	IV 1991	-1.9	III 2014 11.0 II 2009 -13.0
Intellectual property products	7.1	I 1986	7.1	III 2014 8.8 II 2014 5.5
Residential	4.1			II 2014 8.8 III 2014 3.2
Exports of goods and services	2.8	I 1975	2.8	III 2014 4.5 I 2014 -9.2
Goods	1.9			III 2014 7.5 I 2014 -11.9
Services	4.7			IV 2012 12.7 III 2014 -1.9
Imports of goods and services	8.9	I 2006	8.9	II 2014 11.3 III 2014 -0.9
Goods	9.8			II 2014 12.5 III 2014 -1.3
Services	4.7			II 2014 5.6 III 2014 1.0
Government consumption expenditures and gross investment	-2.2			III 2014 4.4 IV 2013 -3.8
Federal	-7.5			III 2014 9.9 IV 2013 -10.4
National defense	-12.5			III 2014 16.0 IV 2012 -20.1
Nondefense	1.7	I 2004	1.7	I 2014 6.6 III 2014 0.4
State and local	1.3	IV 2007	1.3	II 2014 3.4 III 2014 1.1
Addenda:				
Final sales of domestic product	1.8	IV 2011	1.8	III 2014 5.0 I 2014 -1.0
Gross domestic purchases	3.6	I 1996	3.6	III 2014 4.1 I 2014 -0.4
Final sales to domestic purchasers	2.8	I 1994	2.8	III 2014 4.1 I 2014 0.7
Disposable personal income	3.8	II 2013	3.8	IV 2012 11.8 III 2014 2.0
Current-dollar GDP	2.5	III 1960	2.5	III 2014 6.4 I 2014 -0.8
Chain-type price measures:				
Gross domestic purchases	-0.3			III 2014 1.4 I 2009 -2.4
Gross domestic purchases excluding food and energy	0.7			III 2014 1.6 III 2009 0.4
GDP	0.0	III 2009	0.0	III 2014 1.4 II 2009 -0.6
GDP excluding food and energy	0.7			III 2014 1.7 III 2009 0.6
GDP implicit price deflator	-0.1	III 2009	-0.1	III 2014 1.4 II 2009 -0.7
PCE	-0.5	II 1986	-0.5	III 2014 1.2 I 2009 -2.2
PCE excluding food and energy	1.1	II 2010	1.1	III 2014 1.4 II 2013 1.0
Market-based PCE	-1.1	IV 2006	-1.1	III 2014 1.2 I 2009 -1.3
Market-based PCE excluding food and energy	0.7	II 2013	0.7	III 2014 1.4 IV 2010 0.6

2014:IV (Advance) Comparisons

Contributions to Percent Change in Real Gross Domestic Product

	2014:IV contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Percent change at annual rate:							
Gross domestic product	2.6	II 1958	2.6	III 2014	5.0	I 2014	-2.1
Percentage points at annual rates:							
Personal consumption expenditures	2.87			I 2006	3.01	III 2014	2.21
Goods	1.20			II 2014	1.33	III 2014	1.06
Durable goods	0.54			III 2014	0.67	I 2014	0.23
Nondurable goods	0.66	III 1989	0.66	I 2013	0.74	III 2014	0.39
Services	1.67	II 1999	1.67	IV 2013	1.69	III 2014	1.15
Gross private domestic investment	1.20			II 2014	2.87	III 2014	1.18
Fixed investment	0.37			III 2014	1.21	I 2014	0.03
Nonresidential	0.24			III 2014	1.10	I 2014	0.20
Structures	0.08	I 2014	0.08	III 2014	0.14	I 2013	-0.33
Equipment	-0.11	IV 1997	-0.11	III 2014	0.63	II 2009	-0.60
Intellectual property products	0.27	II 1995	0.27	III 2014	0.34	II 2014	0.21
Residential	0.13	II 2011	0.13	II 2014	0.27	III 2014	0.10
Change in private inventories	0.82			II 2014	1.42	III 2014	-0.03
Net exports of goods and services	-1.02	II 1976	-1.02	III 2014	0.78	I 2014	-1.66
Exports	0.37	III 1989	0.37	III 2014	0.61	I 2014	-1.30
Goods	0.18	II 1981	0.18	III 2014	0.69	I 2014	-1.18
Services	0.19	II 1990	0.19	IV 2012	0.50	III 2014	-0.08
Imports	-1.39			III 2014	0.16	II 2014	-1.77
Goods	-1.27			III 2014	0.19	II 2014	-1.62
Services	-0.13	IV 1997	-0.13	III 2014	-0.03	II 2014	-0.15
Government consumption expenditures and gross investment	-0.40	I 1998	-0.40	III 2014	0.80	IV 2013	-0.71
Federal	-0.54			III 2014	0.68	IV 2013	-0.79
National defense	-0.58	III 1974	-0.58	III 2014	0.66	IV 2012	-1.12
Nondefense	0.04	III 2001	0.04	I 2014	0.17	III 2014	0.01
State and local	0.14	I 1993	0.14	II 2014	0.38	III 2014	0.13

2014 (Advance) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures
[Percent]

	2014 % change	Last year with equal value		Last year with larger value		Last year with smaller value	
Gross domestic product (GDP)	2.4			2010	2.5	2013	2.2
Personal consumption expenditures (PCE)	2.5	1957	2.5	2006	3.0	2013	2.4
Goods	3.5			2006	3.6	2013	3.4
Durable goods	7.0			2012	7.3	2013	6.7
Nondurable goods	1.8	2011	1.8	2013	1.9	2012	0.7
Services	2.0	2007	2.0	2006	2.7	2013	1.9
Gross private domestic investment	6.0	1968	6.0	2012	9.2	2013	4.9
Fixed investment	5.2			2012	8.3	2013	4.7
Nonresidential	6.1	1981	6.1	2012	7.2	2013	3.0
Structures	8.0	1981	8.0	2012	13.1	2013	-0.5
Equipment	6.3			2012	6.8	2013	4.6
Intellectual property products	4.6	1958	4.6	2007	4.8	2013	3.4
Residential	1.6			2013	11.9	2011	0.5
Exports of goods and services	3.1			2012	3.3	2013	3.0
Goods	4.0			2011	6.5	2013	2.8
Services	1.1	1976	1.1	2013	3.6	2009	-1.1
Imports of goods and services	3.9	1988	3.9	2011	5.5	2013	1.1
Goods	4.0	1963	4.0	2011	5.8	2013	0.9
Services	3.2			2012	3.4	2013	2.2
Government consumption expenditures and gross investment	-0.2			2010	0.1	2013	-2.0
Federal	-1.9			2012	-1.8	2013	-5.7
National defense	-2.2	1963	-2.2	2010	3.2	2013	-6.6
Nondefense	-1.5			2012	1.0	2013	-4.1
State and local	0.9	2006	0.9	2009	1.6	2013	0.5
Addenda:							
Final sales of domestic product	2.3	1949	2.3	2006	2.6	2013	2.2
Gross domestic purchases	2.6	2006	2.6	2010	2.9	2013	1.9
Final sales to domestic purchasers	2.4	1957	2.4	2006	2.6	2013	1.9
Disposable personal income	2.4			2012	3.0	2013	-0.2
Current-dollar GDP	3.9			2012	4.2	2013	3.7
Chain-type price measures:							
Gross domestic purchases	1.4	2002	1.4	2012	1.7	2013	1.3
Gross domestic purchases excluding food and energy	1.5	1999	1.5	2012	1.7	2013	1.4
GDP	1.5	2013	1.5	2012	1.8	2010	1.2
GDP excluding food and energy	1.6	2013	1.6	2012	1.7	2010	1.4
GDP implicit price deflator	1.4	1960	1.4	2013	1.5	2010	1.2
PCE	1.3	2002	1.3	2012	1.8	2013	1.2
PCE excluding food and energy	1.4	1962	1.4	2012	1.8	2013	1.3
Market-based PCE	1.2			2012	1.8	2013	1.1
Market-based PCE excluding food and energy	1.2	2013	1.2	2012	1.8	2010	1.0

2014 (Advance) Comparisons

Contributions to Percent Change in Real Gross Domestic Product

	2014 contribution	Last year with equal value		Last year with larger value		Last year with smaller value	
Percent change at annual rate:							
Gross domestic product	2.4			2010	2.5	2013	2.2
Percentage points at annual rates:							
Personal consumption expenditures	1.72	2002	1.72	2006	2.04	2013	1.64
Goods	0.79			2006	0.85	2013	0.78
Durable goods	0.51			2012	0.52	2013	0.49
Nondurable goods	0.28	2011	0.28	2013	0.29	2012	0.12
Services	0.93			2006	1.19	2013	0.86
Gross private domestic investment	0.95			2012	1.33	2013	0.76
Fixed investment	0.80			2012	1.17	2013	0.70
Nonresidential	0.75			2012	0.84	2013	0.37
Structures	0.22			2012	0.32	2013	-0.01
Equipment	0.35	1989	0.35	2012	0.37	2013	0.26
Intellectual property products	0.18	1991	0.18	2005	0.23	2013	0.13
Residential	0.05	1958	0.05	2013	0.33	2011	0.01
Change in private inventories	0.15	2012	0.15	2010	1.45	2013	0.06
Net exports of goods and services	-0.22	2001	-0.22	2013	0.22	2010	-0.46
Exports	0.41	2013	0.41	2012	0.44	2009	-1.07
Goods	0.37			2011	0.57	2013	0.26
Services	0.05	1985	0.05	2013	0.15	2009	-0.04
Imports	-0.64			2013	-0.19	2011	-0.89
Goods	-0.55	1972	-0.55	2013	-0.13	2011	-0.78
Services	-0.09	1989	-0.09	2013	-0.06	2012	-0.10
Government consumption expenditures and gross investment	-0.03			2010	0.02	2013	-0.39
Federal	-0.14	1992	-0.14	2010	0.37	2013	-0.45
National defense	-0.10			2010	0.18	2013	-0.33
Nondefense	-0.04	1984	-0.04	2012	0.03	2013	-0.12
State and local	0.11	2006	0.11	2009	0.20	2013	0.06