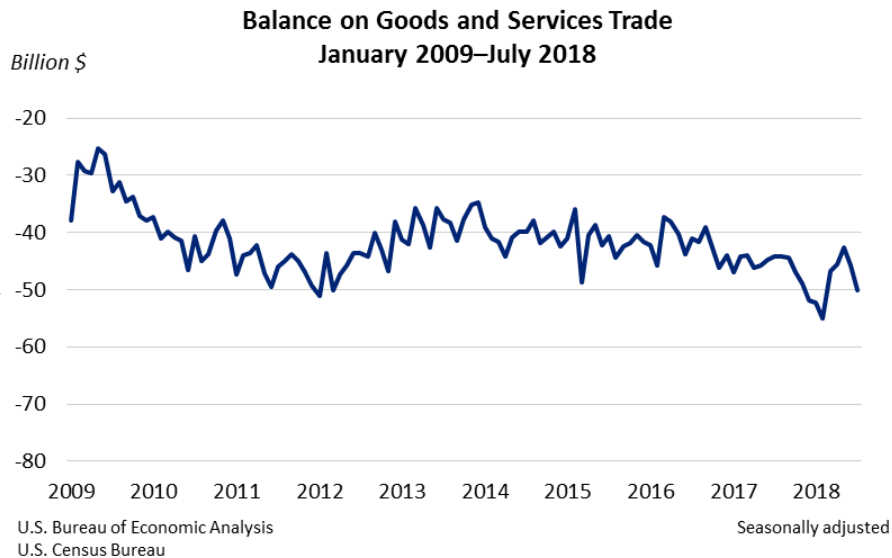


## July 2018 Trade Gap is \$50.1 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in July 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$45.7 billion in June (revised) to \$50.1 billion in July, as exports decreased and imports increased. The previously published June deficit was \$46.3 billion. The goods deficit increased \$4.2 billion in July to \$73.1 billion. The services surplus decreased \$0.1 billion in July to \$23.1 billion.



### Exports

Exports of goods and services decreased \$2.1 billion, or 1.0 percent, in July to \$211.1 billion. Exports of goods decreased \$2.3 billion and exports of services increased \$0.2 billion.

- The decrease in exports of goods mostly reflected decreases in *capital goods* (\$0.9 billion); in *foods, feeds, and beverages* (\$0.9 billion); and in *other goods* (\$0.5 billion).
- The increase in exports of services mostly reflected increases in *charges for the use of intellectual property* (\$0.1 billion) and in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services.

### Imports

Imports of goods and services increased \$2.2 billion, or 0.9 percent, in July to \$261.2 billion. Imports of goods increased \$1.9 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mostly reflected increases in *capital goods* (\$0.7 billion); in *other goods* (\$0.7 billion); in *industrial supplies and materials* (\$0.5 billion); and in *automotive vehicles, parts, and engines* (\$0.5 billion). A decrease in *consumer goods* (\$0.8 billion) partly offset the increases.
- The increase in imports of services mostly reflected increases in *travel (for all purposes including education)* (\$0.2 billion) and in *other business services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: July 2018](#).