

Personal Income Rises in May

Personal income increased 0.4 percent in May after increasing 0.2 percent in April. Wages and salaries, the largest component of personal income, increased 0.3 percent in May, the same increase as in April.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.4 percent in May after increasing 0.3 percent in April.

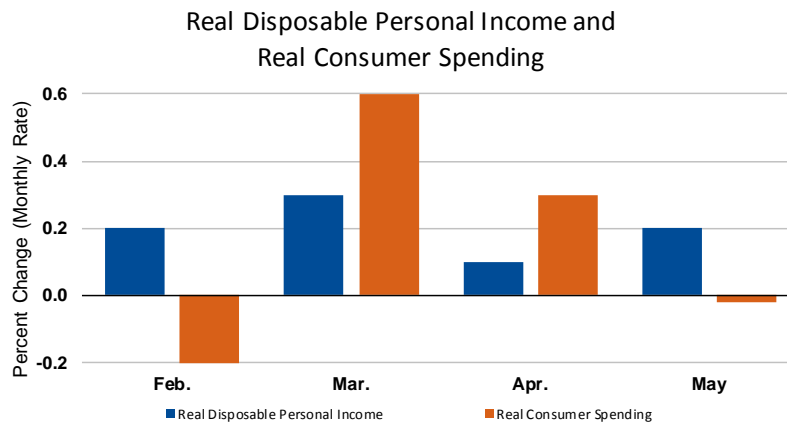
Real DPI, income adjusted for taxes and inflation, increased 0.2 percent in May after increasing 0.1 percent in April.

Real consumer spending (PCE), spending adjusted for price changes, was unchanged in May after increasing 0.3 percent in April. Spending on durable goods increased 0.3 percent in May after decreasing 0.2 percent in April.

PCE prices increased 0.2 percent in May, the same increase as in April. Excluding food and energy, PCE prices increased 0.2 percent in May, the same increase as in April.

Personal saving rate
Personal saving as a percent of DPI was 3.2 percent in May following 3.0 percent in April.

	Mar.	Apr.	May
Personal Income	0.3%	0.2%	0.4%
Current-dollar DPI	0.3%	0.3%	0.4%
Real DPI	0.3%	0.1%	0.2%
Real PCE	0.6%	0.3%	0.0%
PCE Prices	0.0%	0.2%	0.2%
Personal Saving Rate	3.2%	3.0%	3.2%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On July 31, 2018 the June estimates of Personal Income and Outlays will be released.