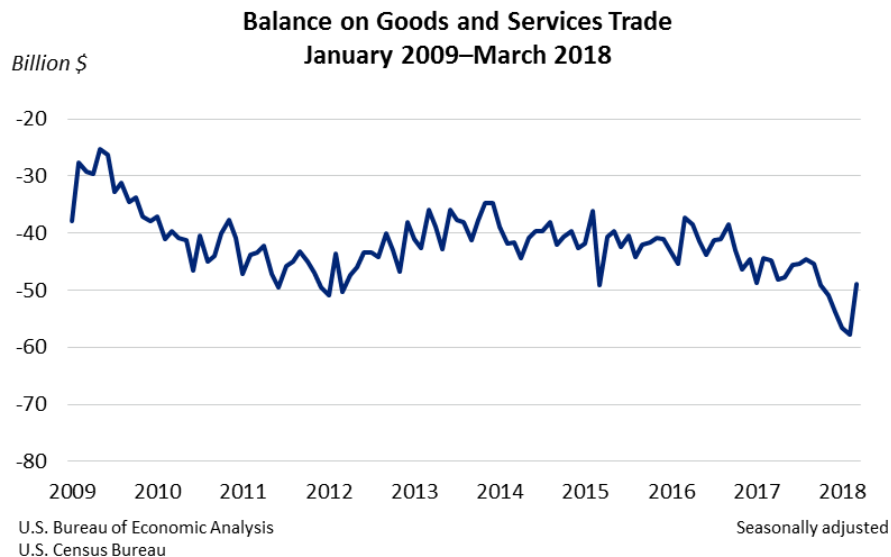


March 2018 Trade Gap is \$49.0 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in March 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$57.7 billion in February (revised) to \$49.0 billion in March, as exports increased and imports decreased. The previously published February deficit was \$57.6 billion. The goods deficit decreased \$7.5 billion in March to \$69.5 billion. The services surplus increased \$1.3 billion in March to \$20.5 billion.



Exports

Exports of goods and services increased \$4.2 billion, or 2.0 percent, in March to \$208.5 billion. Exports of goods increased \$3.7 billion and exports of services increased \$0.4 billion.

- The increase in exports of goods mostly reflected increases in *capital goods* (\$1.9 billion), in *foods, feeds, and beverages* (\$1.0 billion), and in *industrial supplies and materials* (\$0.9 billion).
- The increase in exports of services mostly reflected increases in *maintenance and repair services* (\$0.1 billion), in *travel (for all purposes including education)* (\$0.1 billion), and in *transport* (\$0.1 billion).

Imports

Imports of goods and services decreased \$4.6 billion, or 1.8 percent, in March to \$257.5 billion. Imports of goods decreased \$3.7 billion and imports of services decreased \$0.9 billion.

- The decrease in imports of goods mostly reflected decreases in *capital goods* (\$1.5 billion), in *consumer goods* (\$0.9 billion), and in *industrial supplies and materials* (\$0.7 billion).
- The decrease in imports of services mostly reflected decreases in *charges for the use of intellectual property* (\$0.9 billion) and in *transport* (\$0.1 billion). *Charges for the use of intellectual property* for February included payments for the rights to broadcast the 2018 Winter Olympic Games.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: March 2018](#).