

**November 2023 Personal Income and Outlays
Historical Comparisons**

	Nov23	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	81.6	---	---	2023M08	99.3	2023M10	59.3
Disposable personal income (DPI)	71.9	---	---	2023M08	79.7	2023M10	60.3
Personal consumption expenditures (PCE)	46.7	---	---	2023M09	139.9	2023M10	20.7
Personal saving	24.1	---	---	2023M10	38.5	2023M09	-118.1
Percent change from preceding month:							
Personal income	0.4	2023M08	0.4	2023M03	0.5	2023M10	0.3
DPI	0.4	2023M08	0.4	2023M04	0.5	2023M10	0.3
PCE	0.2	2023M05	0.2	2023M09	0.7	2023M10	0.1
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	71.4	---	---	2023M03	74.2	2023M10	44.0
PCE	49.6	---	---	2023M09	56.2	2023M10	11.8
Percent change from preceding month:							
DPI	0.4	2023M03	0.4	2023M01	2.1	2023M10	0.3
PCE	0.3	2023M06	0.3	2023M09	0.4	2023M10	0.1
Chain-type price indexes							
Percent change from preceding month:							
PCE	-0.1	2017M03	-0.1	2023M10	0.0	2020M04	-0.4
PCE, excluding food and energy	0.1	2023M10	0.1	2023M09	0.3	2020M04	-0.3
Percent change from month one year ago:							
PCE	2.6	2012M01	2.6	2023M10	2.9	2021M02	1.9
PCE, excluding food and energy	3.2	2021M04	3.2	2023M10	3.4	2021M03	2.3
Personal saving as a percentage of DPI							
Personal saving rate	4.1	2022M02	4.1	2023M08	4.4	2023M10	4.0

Source: U.S. Bureau of Economic Analysis