

September 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

| | September 2023 | August 2023 | Percent Change from Prior Month | Larger Increase or Decrease by Percent Change / When it Occurred | |
|---------------------------|----------------|-------------|---------------------------------|--|------------------------------|
| Goods and Services | | | | | |
| Balance | -61.5 | -58.7 | 4.9 | 20.9 | March 2023 - April 2023 |
| Exports | 261.1 | 255.4 | 2.2 | 3.3 | December 2022 - January 2023 |
| Imports | 322.7 | 314.1 | 2.7 | 8.2 | February 2022 - March 2022 |
| Goods (BOP Basis) | | | | | |
| Balance | -86.3 | -84.6 | 2.0 | 2.2 | June 2023 - July 2023 |
| Exports | 176.7 | 171.4 | 3.1 | 5.0 | December 2022 - January 2023 |
| Imports | 263.0 | 256.0 | 2.7 | 2.8 | December 2022 - January 2023 |
| | September 2023 | August 2023 | Dollar Change from Prior Month | Larger Increase or Decrease by Dollar Change / When it Occurred | |
| Goods and Services | | | | | |
| Balance | -61.5 | -58.7 | -2.9 | -12.6 | March 2023 - April 2023 |
| Exports | 261.1 | 255.4 | 5.7 | 8.2 | December 2022 - January 2023 |
| Imports | 322.7 | 314.1 | 8.6 | 26.4 | February 2022 - March 2022 |
| Goods (BOP Basis) | | | | | |
| Balance | -86.3 | -84.6 | -1.7 | -1.9 | June 2023 - July 2023 |
| Exports | 176.7 | 171.4 | 5.3 | 8.4 | December 2022 - January 2023 |
| Imports | 263.0 | 256.0 | 7.0 | 7.2 | December 2022 - January 2023 |

* September exports of goods and services (\$261.1 billion) were the highest since August 2022 (\$261.6 billion).

* September exports of services (\$84.4 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Exports

* September exports of capital goods (\$51.1 billion) were the highest on record.

* September exports of other goods (\$8.2 billion) were the highest on record.

Imports

* September imports of automotive vehicles, parts, and engines (\$40.5 billion) were the highest on record.

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Exports

* September real dollar exports of capital goods (\$46.2 billion) were the highest since March 2019 (\$47.3 billion).

* September real dollar exports of other goods (\$6.7 billion) were the highest on record.

Imports

* September real dollar imports of automotive vehicles, parts, and engines (\$37.7 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The September deficit with China (\$28.4 billion) was the highest since October 2022 (\$28.8 billion).

* The September deficit with Germany (\$5.8 billion) was the lowest since August 2022 (\$5.7 billion).

* The September deficit with Taiwan (\$5.2 billion) was the highest on record.

* The September deficit with Italy (\$1.9 billion) was the lowest since May 2020 (\$1.3 billion).

Exports

* September exports to Italy (\$3.2 billion) were the highest on record.

Imports

* September imports from China (\$40.3 billion) were the highest since October 2022 (\$44.6 billion).

NOTE: Based on the November 7, 2023, U.S. International Trade in Goods and Services, September 2023 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.