

# July 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	July 2023	June 2023	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-65.0	-63.7	2.0	20.9	March 2023 - April 2023
Exports	251.7	247.7	1.6	1.9	February 2023 - March 2023
Imports	316.7	311.5	1.7	2.4	December 2022 - January 2023
<b>Goods (BOP Basis)</b>					
Balance	-90.0	-88.0	2.3	17.7	March 2023 - April 2023
Exports	168.4	165.1	2.0	2.5	February 2023 - March 2023
Imports	258.3	253.1	2.1	2.8	December 2022 - January 2023
	July 2023	June 2023	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-65.0	-63.7	-1.3	-12.6	March 2023 - April 2023
Exports	251.7	247.7	3.9	4.8	February 2023 - March 2023
Imports	316.7	311.5	5.2	7.6	December 2022 - January 2023
<b>Goods (BOP Basis)</b>					
Balance	-90.0	-88.0	-2.0	-14.4	March 2023 - April 2023
Exports	168.4	165.1	3.2	4.4	February 2023 - March 2023
Imports	258.3	253.1	5.2	5.3	March 2023 - April 2023

\* The July services surplus (\$25.0 billion) was the highest since November 2019 (\$25.5 billion).

\* July exports of services (\$83.3 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Exports

\* July exports of capital goods (\$49.9 billion) were the highest on record.

\* July exports of automotive vehicles, parts, and engines (\$16.9 billion) were the highest on record.

\* July exports of foods, feeds, and beverages (\$12.4 billion) were the lowest since August 2020 (\$11.6 billion).

### Imports

\* July imports of industrial supplies and materials (\$52.5 billion) were the lowest since May 2021 (\$51.4 billion).

\* July imports of automotive vehicles, parts, and engines (\$39.4 billion) were the highest on record.

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Exports

\* July real dollar exports of automotive vehicles, parts, and engines (\$15.5 billion) were the highest on record.

### Imports

\* July real dollar imports of industrial supplies and materials (\$38.6 billion) were the lowest since May 2021 (\$38.1 billion).

\* July real dollar imports of automotive vehicles, parts, and engines (\$36.7 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The July deficit with Italy (\$4.8 billion) was the highest on record.

\* The July surplus with South and Central America (\$4.1 billion) was the lowest since September 2021 (\$3.7 billion).

\* The July surplus with Brazil (\$0.3 billion) was the lowest since December 2016 (\$0.1 billion).

### Exports

\* July exports to South Korea (\$4.5 billion) were the lowest since November 2020 (\$3.9 billion).

\* July exports to Vietnam (\$0.7 billion) were the lowest since September 2021 (\$0.7 billion).

### Imports

\* July imports from Italy (\$6.9 billion) were the highest on record.

NOTE: Based on the September 6, 2023, U.S. *International Trade in Goods and Services, July 2023* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.