

**August 2023 Personal Income and Outlays
Historical Comparisons**

	Aug23	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	87.6	---	---	2023M03	109.5	2023M07	54.8
Disposable personal income (DPI)	46.6	---	---	2023M05	92.2	2023M07	-1.6
Personal consumption expenditures (PCE)	83.6	---	---	2023M07	157.9	2023M06	77.6
Personal saving	-39.3	---	---	2023M05	23.0	2023M07	-163.0
Percent change from preceding month:							
Personal income	0.4	2022M09	0.4	2023M03	0.5	2023M07	0.2
DPI	0.2	2021M12	0.2	2023M05	0.5	2023M07	0.0
PCE	0.4	2023M06	0.4	2023M07	0.9	2023M05	0.2
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	-27.4	---	---	2023M06	-6.5	2023M07	-37.3
PCE	8.3	---	---	2023M07	98.2	2023M03	-30.1
Percent change from preceding month:							
DPI	-0.2	2023M07	-0.2	2023M06	0.0	2022M06	-0.4
PCE	0.1	2023M05	0.1	2023M07	0.6	2023M03	-0.2
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.4	2022M09	0.4	2023M01	0.6	2023M07	0.2
PCE, excluding food and energy	0.1	2020M11	0.1	2023M07	0.2	2020M04	-0.3
Percent change from month one year ago:							
PCE	3.5	2007M12	3.5	2023M05	4.0	2023M07	3.4
PCE, excluding food and energy	3.9	2021M06	3.9	2023M07	4.3	2021M05	3.6
Personal saving as a percentage of DPI							
Personal saving rate	3.9	2008M09	3.9	2023M07	4.1	2022M12	3.4

Source: U.S. Bureau of Economic Analysis