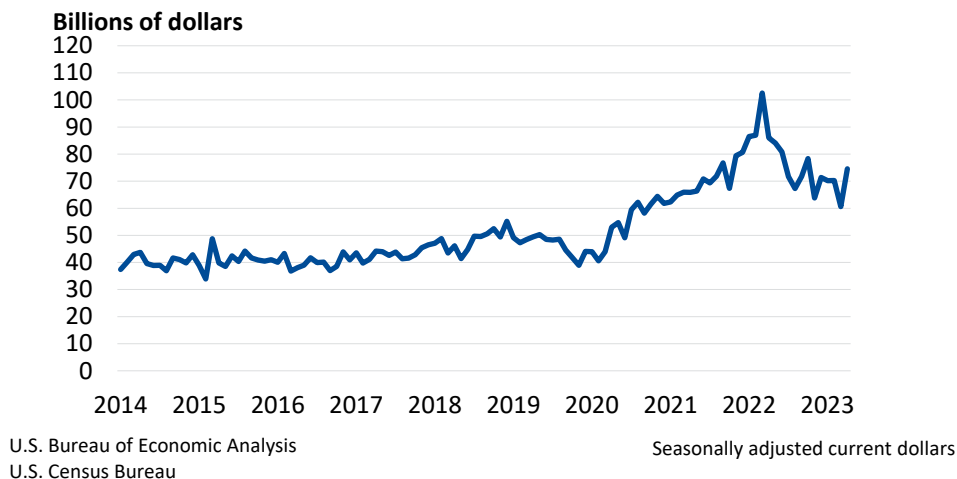


## April 2023 Trade Gap is \$74.6 Billion

### U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$60.6 billion in March (revised) to \$74.6 billion in April, as exports decreased and imports increased. The goods deficit increased \$14.5 billion to \$96.1 billion, and the services surplus increased \$0.6 billion to \$21.6 billion.

### Monthly Goods and Services Trade Deficit January 2014–April 2023



**Exports** of goods and services decreased \$9.2 billion, or 3.6 percent, in April to \$249.0 billion. Exports of goods decreased \$9.4 billion, and exports of services increased \$0.2 billion.

- The decrease in exports of goods reflected decreases in industrial supplies and materials (\$6.1 billion) and in consumer goods (\$1.7 billion).
- The increase in exports of services reflected increases in travel (\$0.5 billion) and in other business services (\$0.3 billion). Decreases in financial services (\$0.2 billion) and in government goods and services (\$0.2 billion) partly offset the increases.

**Imports** of goods and services increased \$4.8 billion, or 1.5 percent, in April to \$323.6 billion. Imports of goods increased \$5.2 billion, and imports of services decreased \$0.4 billion.

- The increase in imports of goods reflected increases in automotive vehicles, parts, and engines (\$2.0 billion), in industrial supplies and materials (\$1.9 billion), and in consumer goods (\$1.8 billion).
- The decrease in imports of services reflected decreases in transport (\$0.4 billion) and in travel (\$0.2 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit increased 16.5 percent in April, compared to a 17.7 percent nominal increase. Real exports of goods decreased 5.6 percent, compared to a 5.3 percent nominal decrease. Real imports of goods increased 2.4 percent, compared to a 2.1 percent nominal increase.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, April 2023.”](#)