

Annual 2022 Press Highlights

All values in billions of dollars. Goods and services BOP series, beginning with 1960 statistics.

Goods and Services (BOP Basis)

	Annual 2022	Annual 2021	Percent Change from Prior Year	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-948.1	-845.0	12.2	29.2	2020-2021
Exports	3,009.7	2,556.6	17.7	18.4	2020-2021
Imports	3,957.8	3,401.7	16.3	20.9	2020-2021
Goods (BOP Basis)					
Balance	-1,191.8	-1,090.3	9.3	19.3	2020-2021
Exports	2,085.6	1,761.4	18.4	23.0	2020-2021
Imports	3,277.3	2,851.7	14.9	21.5	2020-2021
	Annual 2022	Annual 2021	Dollar Change from Prior Year	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-948.1	-845.0	-103.0	-191.1	2020-2021
Exports	3,009.7	2,556.6	453.1	n/a	No larger increase on record.
Imports	3,957.8	3,401.7	556.1	589.0	2020-2021
Goods (BOP Basis)					
Balance	-1,191.8	-1,090.3	-101.5	-176.4	2020-2021
Exports	2,085.6	1,761.4	324.2	329.1	2020-2021
Imports	3,277.3	2,851.7	425.7	505.6	2020-2021

n/a Not available

- * The 2022 goods and services deficit (\$948.1 billion) was the highest on record.
- * The 2022 goods deficit (\$1.2 trillion) was the highest on record.
- * The 2022 services surplus (\$243.7 billion) was the lowest since 2012 (\$215.2 billion).
- * 2022 exports of goods and services (\$3.0 trillion) were the highest on record.
- * 2022 exports of goods (\$2.1 trillion) were the highest on record.
- * 2022 exports of services (\$924.2 billion) were the highest on record.
- * 2022 imports of goods and services (\$4.0 trillion) were the highest on record.
- * 2022 imports of goods (\$3.3 trillion) were the highest on record.
- * 2022 imports of services (\$680.5 billion) were the highest on record.

Goods on a Census Basis

Balance

- * The 2022 goods deficit (\$1.2 trillion) was the highest on record.
- * The 2022 non-petroleum deficit (\$1.2 trillion) was the highest on record.

Exports

- * 2022 exports of goods (\$2.1 trillion) were the highest on record.
- * 2022 exports of industrial supplies and materials (\$827.8 billion) were the highest on record.
- * 2022 exports of foods, feeds, and beverages (\$180.0 billion) were the highest on record.
- * 2022 exports of capital goods (\$571.6 billion) were the highest on record.
- * 2022 exports of consumer goods (\$246.4 billion) were the highest on record.
- * 2022 exports of other goods (\$80.6 billion) were the highest on record.
- * 2022 petroleum exports (\$305.6 billion) were the highest on record.
- * 2022 non-petroleum exports (\$1.8 trillion) were the highest on record.

Imports

- * 2022 imports of goods (\$3.2 trillion) were the highest on record.
- * 2022 imports of industrial supplies and materials (\$810.7 billion) were the highest on record.
- * 2022 imports of foods, feeds, and beverages (\$208.3 billion) were the highest on record.
- * 2022 imports of capital goods (\$864.7 billion) were the highest on record.
- * 2022 imports of automotive vehicles, parts, and engines (\$399.1 billion) were the highest on record.
- * 2022 imports of consumer goods (\$842.6 billion) were the highest on record.
- * 2022 petroleum imports (\$291.6 billion) were the highest since 2014 (\$334.0 billion).
- * 2022 non-petroleum imports (\$3.0 trillion) were the highest on record.

Real Dollar Basis (Chained 2012 Dollars)

- * The 2022 real dollar goods deficit (\$1.3 trillion) was the highest on record.
- * 2022 real dollar exports of goods (\$1.9 trillion) were the highest on record.
- * 2022 real dollar imports of goods (\$3.2 trillion) were the highest on record.
- * 2022 real dollar exports of industrial supplies and materials (\$716.1 billion) were the highest on record.
- * 2022 real dollar exports of consumer goods (\$251.2 billion) were the highest on record.
- * 2022 real dollar imports of foods, feeds, and beverages (\$170.6 billion) were the highest on record.
- * 2022 real dollar imports of capital goods (\$892.3 billion) were the highest on record.
- * 2022 real dollar imports of automotive vehicles, parts, and engines (\$393.7 billion) were the highest on record.
- * 2022 real dollar imports of consumer goods (\$825.6 billion) were the highest on record.
- * 2022 real dollar exports of petroleum (\$266.9 billion) were the highest since 2019 (\$271.8 billion).

Country and Other Highlights

- * The 2022 deficit with Mexico (\$130.6 billion) was the highest on record.
- * The 2022 deficit with Vietnam (\$116.1 billion) was the highest on record.
- * The 2022 deficit with Canada (\$81.6 billion) was the highest on record.
- * The 2022 deficit with Ireland (\$66.1 billion) was the highest on record.
- * The 2022 deficit with Taiwan (\$48.1 billion) was the highest on record.
- * The 2022 deficit with South Korea (\$43.9 billion) was the highest on record.
- * The 2022 surplus with South and Central America (\$76.2 billion) was the highest on record.
- * The 2022 surplus with Netherlands (\$38.3 billion) was the highest on record.
- * The 2022 surplus with the United Kingdom (\$13.3 billion) was the highest on record.
- * The U.S. had record exports to 73 countries in 2022, led by Canada (\$356.1 billion), Mexico (\$324.4 billion), and China (\$153.8 billion).
- * The U.S. had record imports from 90 countries in 2022, led by Mexico (\$454.9 billion), Canada (\$437.7 billion), and Japan (\$148.3 billion).
- * The 2022 import average price per barrel of crude oil (\$87.82) was the highest since 2014 (\$91.23).