

U.S. International Transactions, 3rd Quarter 2022: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2022:Q3 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2022:Q3 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	217.106	2022:Q2	238.727	2021:Q2	206.402	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.4%	2022:Q2	3.8%	2020:Q3	3.2%	....	....
Goods and services trade deficit	210.598	2022:Q2	253.603	2021:Q2	203.715	....	....
Goods trade deficit	271.139	2022:Q2	310.875	2021:Q2	267.429	....	....
Services trade surplus	60.542	2021:Q2	63.714	2022:Q2	57.272	....	....
Primary income surplus	45.621	2022:Q2	57.214	2022:Q1	38.819	....	....
Secondary income deficit	52.129	none	....	2022:Q2	42.338	2022:Q2	42.338
Exports of goods and services and income receipts	1,137.754	none	....	2022:Q2	1,111.290	2022:Q2	1,111.290
Exports of goods and services	781.062	none	....	2022:Q2	768.969	2022:Q2	768.969
Goods	547.019	none	....	2022:Q2	539.793	2022:Q2	539.793
Services	234.043	none	....	2022:Q2	229.176	2022:Q2	229.176
Primary income receipts	313.971	none	....	2022:Q2	298.761	2022:Q2	298.761
Secondary income receipts	42.721	2022:Q2	43.561	2022:Q1	42.259	....	....
Imports of goods and services and income payments	1,354.860	none	....	2022:Q2	1,350.017	2022:Q2	1,350.017
Imports of goods and services	991.660	2022:Q2	1,022.572	2022:Q1	987.479	....	....
Goods	818.159	2022:Q2	850.668	2021:Q4	758.540	....	....
Services	173.502	none	....	2022:Q2	171.904	2022:Q2	171.904
Primary income payments	268.350	none	....	2022:Q2	241.547	2022:Q2	241.547
Secondary income payments	94.850	none	....	2022:Q2	85.898	2022:Q2	85.898
Capital-account balance	5.198	2017:Q3	18.213	2022:Q2	-3.815	....	....
Net financial transactions	-294.159	2022:Q2	-152.216	2005:Q4	-295.883	....	....
Transactions in assets	410.967	2022:Q1	414.584	2022:Q2	409.870	....	....
Transactions in liabilities	671.186	2021:Q3	676.601	2022:Q2	516.175	....	....
Transactions in financial derivatives	-33.940	2022:Q1	5.762	2022:Q2	-45.911	....	....
Statistical discrepancy	-82.251	2022:Q2	90.326	2020:Q4	-99.091	....	....

Changes in level	2022:Q3 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2022:Q3 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	-21.621	2022:Q1	57.703	2022:Q2	-43.813	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.4%	2022:Q1	0.9%	2022:Q2	-0.8%	....	....
Goods and services trade deficit	-43.005	2022:Q2	-29.148	2009:Q1	-51.665	....	....
Goods trade deficit	-39.736	2022:Q2	-30.801	2009:Q1	-52.223	....	....
Services trade surplus	3.270	2021:Q4	6.583	2022:Q2	-1.653	....	....
Primary income surplus	-11.593	2022:Q2	18.395	2021:Q2	-12.879	....	....
Secondary income deficit	9.791	2021:Q3	10.086	2022:Q2	3.730	....	....
Exports of goods and services and income receipts	26.464	2022:Q2	86.244	2022:Q1	23.875	....	....
Exports of goods and services	12.093	2022:Q2	64.241	2021:Q3	11.335	....	....
Goods	7.226	2022:Q2	51.894	2021:Q3	6.337	....	....
Services	4.867	2022:Q2	12.347	2022:Q1	3.870	....	....
Primary income receipts	15.210	2022:Q2	20.702	2022:Q1	6.539	....	....
Secondary income receipts	-0.840	2022:Q2	1.302	2022:Q1	-0.914	....	....
Imports of goods and services and income payments	4.843	2022:Q2	42.431	2020:Q2	-149.008	....	....
Imports of goods and services	-30.912	2022:Q2	35.093	2020:Q2	-120.898	....	....
Goods	-32.509	2022:Q2	21.093	2020:Q2	-86.032	....	....
Services	1.598	2022:Q2	14.000	2021:Q1	-1.624	....	....
Primary income payments	26.803	none	....	2022:Q2	2.308	2020:Q3	17.282
Secondary income payments	8.952	2021:Q3	10.627	2022:Q2	5.031	....	....
Capital-account balance	9.013	2017:Q3	20.212	2022:Q2	-1.927	....	....
Net financial transactions	-141.943	2022:Q2	83.494	2019:Q2	-158.301	....	....
Transactions in assets	1.097	2022:Q1	365.180	2022:Q2	-4.714	....	....
Transactions in liabilities	155.011	2022:Q1	425.798	2022:Q2	-139.880	....	....
Transactions in financial derivatives	11.971	2022:Q1	28.857	2022:Q2	-51.673	....	....
Statistical discrepancy	-172.577	2022:Q2	41.608	2018:Q4	-185.283	....	....

U.S. Bureau of Economic Analysis

For more information, see "[U.S. International Transactions, 3rd Quarter 2022](#)."