

June 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	June 2022	May 2022	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-79.6	-84.9	-6.2	-19.5	March 2022 - April 2022
Exports	260.8	256.5	1.7	3.6	March 2022 - April 2022
Imports	340.4	341.4	-0.3	-3.5	March 2022 - April 2022
Goods (BOP Basis)					
Balance	-99.5	-104.4	-4.7	-15.0	March 2022 - April 2022
Exports	183.0	179.5	2.0	2.0	April 2022 - May 2022
Imports	282.5	283.9	-0.5	-4.4	March 2022 - April 2022
	June 2022	May 2022	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-79.6	-84.9	5.3	21.0	March 2022 - April 2022
Exports	260.8	256.5	4.3	8.7	March 2022 - April 2022
Imports	340.4	341.4	-1.0	-12.2	March 2022 - April 2022
Goods (BOP Basis)					
Balance	-99.5	-104.4	4.9	19.0	March 2022 - April 2022
Exports	183.0	179.5	3.5	6.0	March 2022 - April 2022
Imports	282.5	283.9	-1.4	-13.0	March 2022 - April 2022

* June exports of goods and services (\$260.8 billion) were the highest on record.

* June exports of goods (\$183.0 billion) were the highest on record.

* June exports of services (\$77.8 billion) were the highest on record.

* June imports of services (\$57.9 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Exports

* June exports of goods (\$181.3 billion) were the highest on record.

* June exports of industrial supplies and materials (\$78.2 billion) were the highest on record.

* June petroleum exports (\$29.1 billion) were the highest on record.⁽¹⁾

* June non-petroleum exports (\$152.3 billion) were the highest on record.

Imports

* June petroleum imports (\$27.8 billion) were the highest since May 2014 (\$28.6 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

Exports

* June real dollar exports of goods (\$155.2 billion) were the highest on record.

* June real dollar exports of industrial supplies and materials (\$60.4 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The June surplus with South and Central America (\$7.7 billion) was the highest on record.

* The June deficit with China (\$36.9 billion) was the highest since November 2018 (\$37.7 billion).

Exports

* June exports to Canada (\$32.7 billion) were the highest on record.

* June exports to South and Central America (\$21.5 billion) were the highest on record.

* June exports to Netherlands (\$6.4 billion) were the highest on record.

* June exports to Singapore (\$4.1 billion) were the highest on record.

Imports

* June imports from Canada (\$40.6 billion) were the highest on record.

* June imports from South and Central America (\$13.8 billion) were the highest since July 2013 (\$14.7 billion).

* The June import average price per barrel of crude oil (\$104.81) was the highest since May 2012 (\$108.00).

(1) Based on the current definition of the petroleum series which was established in 1978.

NOTE: Based on the August 4, 2022, U.S. International Trade in Goods and Services, June 2022 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.