

U.S. International Transactions, Year 2021: Historical Comparisons

[Billions of dollars]

Levels	2021 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2021 was a record)	
		Year	Level	Year	Level	Year	Level
Current-account deficit	846.354	none	....	2020	619.698	2006	816.646
<i>As a percentage of U.S. gross domestic product</i>	3.7%	2008	4.7%	2020	3.0%	....	....
Goods and services trade deficit	845.047	none	....	2020	653.989	2006	763.533
Goods trade deficit	1,090.296	none	....	2020	913.885	2020	913.885
Services trade surplus	245.248	2020	259.896	2012	215.213	....	....
Primary income surplus	139.493	2020	163.090	2009	115.539	....	....
Secondary income deficit	140.800	none	....	2020	128.799	2019	129.836
Exports of goods and services and income receipts	3,780.154	2019	3,839.725	2020	3,260.095	....	....
Exports of goods and services	2,556.638	none	....	2020	2,158.651	2019	2,546.276
Goods	1,761.364	none	....	2020	1,432.218	2018	1,676.913
Services	795.273	2019	891.177	2020	726.433	....	....
Primary income receipts	1,052.080	2019	1,136.799	2020	936.236	....	....
Secondary income receipts	171.436	none	....	2020	165.209	2020	165.209
Imports of goods and services and income payments	4,626.508	none	....	2020	3,879.793	2019	4,285.683
Imports of goods and services	3,401.685	none	....	2020	2,812.640	2018	3,121.057
Goods	2,851.660	none	....	2020	2,346.103	2018	2,555.662
Services	550.025	2019	593.594	2020	466.537	....	....
Primary income payments	912.587	none	....	2020	773.146	2019	893.244
Secondary income payments	312.236	none	....	2020	294.008	2020	294.008
Capital-account balance	-2.474	2017	12.394	2020	-5.532	....	....
Net financial transactions	-740.597	2020	-696.980	2008	-747.053	....	....
Transactions in assets	1,278.599	2007	1,563.467	2020	943.091	....	....
Transactions in liabilities	1,977.294	2007	2,190.087	2020	1,634.965	....	....
Transactions in financial derivatives	-41.902	2020	-5.107	2014	-54.335	....	....
Statistical discrepancy	108.231	2018	141.238	2020	-71.751	....	....

Changes in level	2021 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2021 was a record)	
		Year	Change	Year	Change	Year	Change
Current-account deficit	226.656	none	....	2020	173.741	2020	173.741
<i>As a percentage of U.S. gross domestic product</i>	0.7%	2020	0.9%	2019	0.0%	....	....
Goods and services trade deficit	191.058	none	....	2020	94.313	2004	114.595
Goods trade deficit	176.411	none	....	2020	56.625	2010	138.977
Services trade surplus	-14.648	2019	-2.571	2020	-37.688	....	....
Primary income surplus	-23.597	2019	-11.720	2020	-80.465	....	....
Secondary income deficit	12.001	2019	13.306	2020	-1.037	....	....
Exports of goods and services and income receipts	520.059	none	....	2020	-579.630	2010	356.287
Exports of goods and services	397.987	none	....	2020	-387.625	2010	279.528
Goods	329.146	none	....	2020	-222.880	2010	219.948
Services	68.840	2007	72.578	2020	-164.744	....	....
Primary income receipts	115.844	2017	138.202	2020	-200.563	....	....
Secondary income receipts	6.227	2020	8.558	2018	-11.935	....	....
Imports of goods and services and income payments	746.715	none	....	2020	-405.890	2010	408.567
Imports of goods and services	589.045	none	....	2020	-293.312	2010	387.844
Goods	505.557	none	....	2020	-166.255	2010	358.925
Services	83.488	none	....	2020	-127.057	2004	38.269
Primary income payments	139.441	2006	161.837	2020	-120.098	....	....
Secondary income payments	18.228	2019	21.378	2020	7.521	....	....
Capital-account balance	3.058	2017	19.000	2020	0.924	....	....
Net financial transactions	-43.617	2018	70.365	2020	-131.456	....	....
Transactions in assets	335.508	2020	635.899	2019	-122.518	....	....
Transactions in liabilities	342.329	2020	803.920	2019	118.867	....	....
Transactions in financial derivatives	-36.795	2020	36.563	2018	-44.402	....	....
Statistical discrepancy	179.982	2009	196.585	2020	41.360	....	....

Source. U.S. Bureau of Economic Analysis

For more information, see "U.S. International Transactions, First Quarter 2022 and Annual Update."