

# March 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	March 2022	February 2022	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-109.8	-89.8	22.3	43.7	February 2015 - March 2015
Exports	241.7	228.8	5.6	8.1	September 2021 - October 2021
Imports	351.5	318.6	10.3	10.6	June 2020 - July 2020
<b>Goods (BOP Basis)</b>					
Balance	-128.1	-107.8	18.9	25.2	February 2015 - March 2015
Exports	170.7	159.0	7.3	11.2	September 2021 - October 2021
Imports	298.8	266.8	12.0	n/a	No larger increase on record.

  

	March 2022	February 2022	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-109.8	-89.8	-20.0	n/a	No larger decrease on record.
Exports	241.7	228.8	12.9	16.7	September 2021 - October 2021
Imports	351.5	318.6	32.9	n/a	No larger increase on record.
<b>Goods (BOP Basis)</b>					
Balance	-128.1	-107.8	-20.4	n/a	No larger decrease on record.
Exports	170.7	159.0	11.6	16.0	September 2021 - October 2021
Imports	298.8	266.8	32.0	n/a	No larger increase on record.

n/a Not available

- \* The March goods and services deficit (\$109.8 billion) was the highest on record.
- \* The March goods deficit (\$128.1 billion) was the highest on record.
- \* March exports of goods and services (\$241.7 billion) were the highest on record.
- \* March exports of goods (\$170.7 billion) were the highest on record.
- \* March imports of goods and services (\$351.5 billion) were the highest on record.
- \* March imports of goods (\$298.8 billion) were the highest on record.
- \* March imports of services (\$52.7 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Balance

- \* The March goods deficit (\$127.1 billion) was the highest on record.
- \* The March non-petroleum deficit (\$128.7 billion) was the highest on record.

### Exports

- \* March exports of goods (\$169.2 billion) were the highest on record.
- \* March exports of industrial supplies and materials (\$67.3 billion) were the highest on record.
- \* March exports of foods, feeds, and beverages (\$15.5 billion) were the highest on record.
- \* March exports of capital goods (\$46.1 billion) were the highest since July 2019 (\$46.1 billion).
- \* March petroleum exports (\$26.3 billion) were the highest on record.
- \* March non-petroleum exports (\$142.8 billion) were the highest on record.

### Imports

- \* March imports of goods (\$296.3 billion) were the highest on record.
- \* March imports of industrial supplies and materials (\$76.4 billion) were the highest since July 2008 (\$80.7 billion).
- \* March imports of foods, feeds, and beverages (\$17.6 billion) were the highest on record.
- \* March imports of capital goods (\$75.1 billion) were the highest on record.
- \* March imports of consumer goods (\$83.1 billion) were the highest on record.
- \* March petroleum imports (\$24.8 billion) were the highest since December 2014 (\$25.0 billion).
- \* March non-petroleum imports (\$271.5 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

### Balance

- \* The March real dollar goods deficit (\$137.8 billion) was the highest on record.

### Imports

- \* March real dollar imports of goods (\$288.0 billion) were the highest on record.
- \* March real dollar imports of foods, feeds, and beverages (\$14.3 billion) were the highest on record.
- \* March real dollar imports of capital goods (\$78.1 billion) were the highest on record.
- \* March real dollar imports of consumer goods (\$81.3 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

- \* The March deficit with Vietnam (\$10.4 billion) was the highest on record.
- \* The March deficit with Taiwan (\$4.5 billion) was the highest on record.
- \* The March surplus with South and Central America (\$6.6 billion) was the highest on record.

### Exports

- \* March exports to the European Union (\$31.2 billion) were the highest on record.
- \* March exports to South and Central America (\$19.3 billion) were the highest on record.
- \* March exports to Canada (\$32.4 billion) were the highest on record.
- \* March exports to Mexico (\$28.5 billion) were the highest on record.
- \* March exports to Japan (\$7.3 billion) were the highest on record.
- \* March exports to Taiwan (\$3.9 billion) were the highest on record.

### Imports

- \* March imports from the European Union (\$48.1 billion) were the highest on record.
- \* March imports from Canada (\$40.5 billion) were the highest on record.
- \* March imports from Mexico (\$40.5 billion) were the highest on record.
- \* March imports from Vietnam (\$11.5 billion) were the highest on record.
- \* March imports from South Korea (\$9.5 billion) were the highest on record.
- \* March imports from Taiwan (\$8.4 billion) were the highest on record.

NOTE: Based on the May 4, 2022, U.S. International Trade in Goods and Services, March 2022 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.