

Paycheck Protection Program Subsidies by Industry in the National Accounts, 2021Q3
(Billions of dollars, seasonally adjusted at annual rates)

Line		Levels				Change from preceding quarter		
		2020	2021			2021		
		Q4	Q1	Q2	Q3	Q1	Q2	Q3
1	Total Paycheck Protection Program Subsidies to Private Industries¹	246.3	184.6	427.2	265.0	-61.7	242.6	-162.2
2	Agriculture, forestry, fishing, and hunting	4.1	6.4	14.8	9.2	2.3	8.4	-5.6
3	Mining	2.4	2.3	5.4	3.4	0.0	3.1	-2.1
4	Utilities	0.7	0.3	0.6	0.4	-0.5	0.4	-0.2
5	Construction	33.8	25.4	58.7	36.4	-8.4	33.3	-22.3
6	Manufacturing	28.2	20.3	47.0	29.1	-7.9	26.7	-17.8
7	Durable goods	19.2	14.4	33.4	20.7	-4.7	19.0	-12.7
8	Nondurable goods	9.0	5.8	13.5	8.4	-3.2	7.7	-5.1
9	Wholesale trade	14.5	7.6	17.6	10.9	-6.9	10.0	-6.7
10	Retail trade	21.1	8.8	20.5	12.7	-12.2	11.6	-7.8
11	Transportation and warehousing	8.9	5.7	13.1	8.2	-3.2	7.5	-5.0
12	Information	4.7	2.7	6.2	3.8	-2.0	3.5	-2.3
13	Finance and insurance	6.3	1.5	3.5	2.2	-4.8	2.0	-1.3
14	Real estate and rental and leasing	8.1	4.1	9.4	5.8	-4.0	5.3	-3.6
15	Professional, scientific, and technical services	34.0	20.8	48.2	29.9	-13.2	27.3	-18.3
16	Management of companies and enterprises	0.8	0.3	0.7	0.4	-0.5	0.4	-0.3
17	Administrative and waste management services	13.7	7.4	17.1	10.6	-6.3	9.7	-6.5
18	Educational services	2.3	3.2	7.5	4.7	1.0	4.3	-2.9
19	Health care and social assistance	27.3	19.0	44.0	27.3	-8.3	25.0	-16.7
20	Arts, entertainment, and recreation	3.2	4.1	9.5	5.9	0.9	5.4	-3.6
21	Accommodation and food services	22.0	33.0	76.5	47.4	11.0	43.4	-29.0
22	Other services, except government	10.3	11.6	26.9	16.7	1.4	15.3	-10.2

1. The Coronavirus Aid, Relief, and Economic Security Act (CARES) authorized funding for loans to help small businesses and nonprofit institutions cover payroll and other operational expenses. BEA used data from the Small Business Administration to allocate the forgivable portion of the business loans across industries. For more information, see [How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?](#)

NOTE: For national statistics, BEA publishes levels and changes at an annualized rate. To be consistent, the figures in this table also are annualized. For more information, see the FAQ ["Why does BEA publish estimates at annual rates?"](#)

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis