

## U.S. International Transactions: Second Quarter 2021, Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2021Q2 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2021Q2 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
<b>Current account deficit</b>	<b>190.282</b>	<b>2007Q2</b>	<b>193.334</b>	<b>2021Q1</b>	<b>189.424</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.3%	2021Q1	3.4%	2020Q2	3.2%	....	....
Goods and services trade deficit	208.427	none	....	2021Q1	206.097	2021Q1	206.097
Goods trade deficit	269.669	none	....	2021Q1	268.889	2021Q1	268.889
Services trade surplus	61.242	2021Q1	62.791	2020Q4	56.339	....	....
Primary income surplus	49.098	2021Q1	50.190	2020Q3	48.257	....	....
Secondary income deficit	30.953	2021Q1	33.516	2020Q2	29.841	....	....
<b>Exports of goods and services and income receipts</b>	<b>937.949</b>	<b>2019Q4</b>	<b>947.818</b>	<b>2021Q1</b>	<b>895.258</b>	....	....
Exports of goods and services	625.667	2019Q4	629.778	2021Q1	589.805	....	....
Goods	436.607	none	....	2021Q1	408.344	2018Q2	428.067
Services	189.060	2020Q1	199.257	2021Q1	181.461	....	....
Primary income receipts	270.644	2019Q4	278.006	2021Q1	262.922	....	....
Secondary income receipts	41.638	2021Q1	42.531	2020Q4	41.072	....	....
<b>Imports of goods and services and income payments</b>	<b>1,128.231</b>	<b>none</b>	<b>....</b>	<b>2021Q1</b>	<b>1,084.681</b>	<b>2019Q2</b>	<b>1,084.774</b>
Imports of goods and services	834.094	none	....	2021Q1	795.902	2021Q1	795.902
Goods	706.276	none	....	2021Q1	677.232	2021Q1	677.232
Services	127.818	2020Q1	133.246	2021Q1	118.670	....	....
Primary income payments	221.546	2019Q3	223.022	2021Q1	212.732	....	....
Secondary income payments	72.590	2021Q1	76.048	2020Q2	70.459	....	....
<b>Capital account balance</b>	<b>-0.865</b>	<b>2020Q3</b>	<b>-0.550</b>	<b>2021Q1</b>	<b>-2.743</b>	....	....
<b>Net financial transactions</b>	<b>-287.341</b>	<b>2021Q1</b>	<b>-180.778</b>	<b>2005Q4</b>	<b>-295.883</b>	....	....
Transactions in assets	248.225	2021Q1	395.838	2020Q4	228.289	....	....
Transactions in liabilities	526.954	2021Q1	574.400	2020Q4	502.122	....	....
Transactions in financial derivatives	-8.612	2021Q1	-2.216	2020Q2	-11.702	....	....
<b>Statistical discrepancy</b>	<b>-96.194</b>	<b>2021Q1</b>	<b>11.388</b>	<b>2016Q3</b>	<b>-121.411</b>	....	....

Changes in level	2021Q2 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2021Q2 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
<b>Current account deficit</b>	<b>0.858</b>	<b>2021Q1</b>	<b>14.345</b>	<b>2019Q4</b>	<b>-13.845</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.1%	2021Q1	0.1%	2019Q4	-0.3%	....	....
Goods and services trade deficit	2.330	2021Q1	9.310	2019Q4	-19.872	....	....
Goods trade deficit	0.780	2021Q1	15.764	2020Q1	-0.914	....	....
Services trade surplus	-1.549	2021Q1	6.452	2020Q4	-1.931	....	....
Primary income surplus	-1.092	2020Q4	5.959	2021Q1	-4.026	....	....
Secondary income deficit	-2.563	2021Q1	1.008	2019Q3	-2.607	....	....
<b>Exports of goods and services and income receipts</b>	<b>42.691</b>	<b>2021Q1</b>	<b>43.351</b>	<b>2020Q2</b>	<b>-184.859</b>	....	....
Exports of goods and services	35.862	2020Q3	68.272	2021Q1	31.010	....	....
Goods	28.263	2020Q3	67.047	2021Q1	24.294	....	....
Services	7.599	2020Q4	8.312	2021Q1	6.716	....	....
Primary income receipts	7.722	2021Q1	10.882	2020Q2	-41.331	....	....
Secondary income receipts	-0.893	2021Q1	1.459	2020Q4	-1.849	....	....
<b>Imports of goods and services and income payments</b>	<b>43.550</b>	<b>2021Q1</b>	<b>57.695</b>	<b>2020Q2</b>	<b>-145.781</b>	....	....
Imports of goods and services	38.192	2021Q1	40.320	2020Q2	-118.113	....	....
Goods	29.044	2021Q1	40.057	2020Q2	-85.353	....	....
Services	9.148	2020Q4	10.243	2021Q1	0.264	....	....
Primary income payments	8.814	2021Q1	14.908	2020Q4	5.816	....	....
Secondary income payments	-3.458	2021Q1	2.468	2018Q1	-4.528	....	....
<b>Capital account balance</b>	<b>1.878</b>	<b>2020Q2</b>	<b>1.921</b>	<b>2021Q1</b>	<b>-1.619</b>	....	....
<b>Net financial transactions</b>	<b>-106.563</b>	<b>2021Q1</b>	<b>90.421</b>	<b>2020Q4</b>	<b>-127.791</b>	....	....
Transactions in assets	-147.613	2021Q1	167.549	2020Q2	-1,059.284	....	....
Transactions in liabilities	-47.446	2021Q1	72.278	2020Q2	-1,115.717	....	....
Transactions in financial derivatives	-6.396	2021Q1	-4.849	2020Q4	-25.792	....	....
<b>Statistical discrepancy</b>	<b>-107.582</b>	<b>2021Q1</b>	<b>106.385</b>	<b>2020Q4</b>	<b>-124.501</b>	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see [U.S. International Transactions, Second Quarter 2021](#).