

U.S. International Transactions: Year 2020, Historical Comparisons

[Billions of dollars]

Levels	2020 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2020 was a record)	
		Year	Level	Year	Level	Year	Level
Current account deficit	616.095	2008	696.523	2019	472.146	....	....
<i>As a percentage of U.S. gross domestic product</i>	2.9%	2008	4.7%	2019	2.2%	....	....
Goods and services trade deficit	676.684	2008	712.350	2019	576.341	....	....
Goods trade deficit	922.026	none	....	2019	861.515	2018	878.749
Services trade surplus	245.342	2019	285.174	2012	215.213	....	....
Primary income surplus	188.460	2019	231.920	2015	185.376	....	....
Secondary income deficit	127.871	none	....	2019	127.725	2019	127.725
Exports of goods and services and income receipts	3,258.642	2019	3,812.458	2016	3,237.288	....	....
Exports of goods and services	2,134.441	2019	2,528.367	2010	1,872.320	....	....
Goods	1,428.798	2019	1,652.072	2010	1,290.279	....	....
Services	705.643	2019	876.295	2012	684.823	....	....
Primary income receipts	957.857	2019	1,124.929	2016	857.819	....	....
Secondary income receipts	166.344	none	....	2019	159.162	2017	160.522
Imports of goods and services and income payments	3,874.737	2019	4,284.604	2016	3,634.858	....	....
Imports of goods and services	2,811.125	2019	3,104.708	2016	2,719.812	....	....
Goods	2,350.825	2019	2,513.587	2016	2,207.195	....	....
Services	460.301	2019	591.121	2011	458.188	....	....
Primary income payments	769.397	2019	893.009	2017	737.500	....	....
Secondary income payments	294.215	none	....	2019	286.887	2019	286.887
Capital account balance	-5.487	2018	-4.261	2019	-6.443	....	....
Net financial transactions	-652.985	2019	-480.377	2008	-747.053	....	....
Transactions in assets	809.323	2017	1,190.633	2019	317.017	....	....
Transactions in liabilities	1,456.528	2017	1,559.219	2019	755.724	....	....
Transactions in financial derivatives	-5.780	2017	23.998	2019	-41.670	....	....
Statistical discrepancy	-31.403	2019	-1.788	2013	-54.079	....	....

Changes in level	2020 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2020 was a record)	
		Year	Change	Year	Change	Year	Change
Current account deficit	143.949	none	....	2019	33.910	2000	115.306
<i>As a percentage of U.S. gross domestic product</i>	0.7%	2000	0.9%	2019	0.1%	....	....
Goods and services trade deficit	100.343	2010	108.316	2019	-4.609	....	....
Goods trade deficit	60.511	2018	79.406	2019	-17.234	....	....
Services trade surplus	-39.832	2019	-12.625	none	....	2001	-15.099
Primary income surplus	-43.460	2019	-27.211	none	....	2006	-28.212
Secondary income deficit	0.146	2019	11.308	2017	-4.606	....	....
Exports of goods and services and income receipts	-553.816	2019	18.816	none	....	2009	-423.207
Exports of goods and services	-393.926	2019	-10.271	none	....	2009	-256.794
Goods	-223.274	2019	-24.841	2009	-238.464	....	....
Services	-170.652	2019	14.570	none	....	2009	-18.330
Primary income receipts	-167.072	2019	18.512	none	....	2009	-167.022
Secondary income receipts	7.182	2019	10.575	2018	-11.935	....	....
Imports of goods and services and income payments	-409.867	2019	52.726	2009	-740.001	....	....
Imports of goods and services	-293.583	2019	-14.880	2009	-574.373	....	....
Goods	-162.762	2019	-42.075	2009	-561.262	....	....
Services	-130.820	2019	27.195	none	....	2009	-13.112
Primary income payments	-123.612	2019	45.723	2009	-170.541	....	....
Secondary income payments	7.328	2019	21.883	2018	-4.028	....	....
Capital account balance	0.956	2017	19.000	2019	-2.182	....	....
Net financial transactions	-172.608	2019	-132.011	2010	-207.002	....	....
Transactions in assets	492.306	2017	855.400	2019	-66.798	....	....
Transactions in liabilities	700.804	2017	852.526	2019	43.947	....	....
Transactions in financial derivatives	35.890	2012	42.070	2019	-21.266	....	....
Statistical discrepancy	-29.615	2018	89.409	2019	-95.919	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see [U.S. International Transactions, First Quarter 2021 and Annual Update](#).