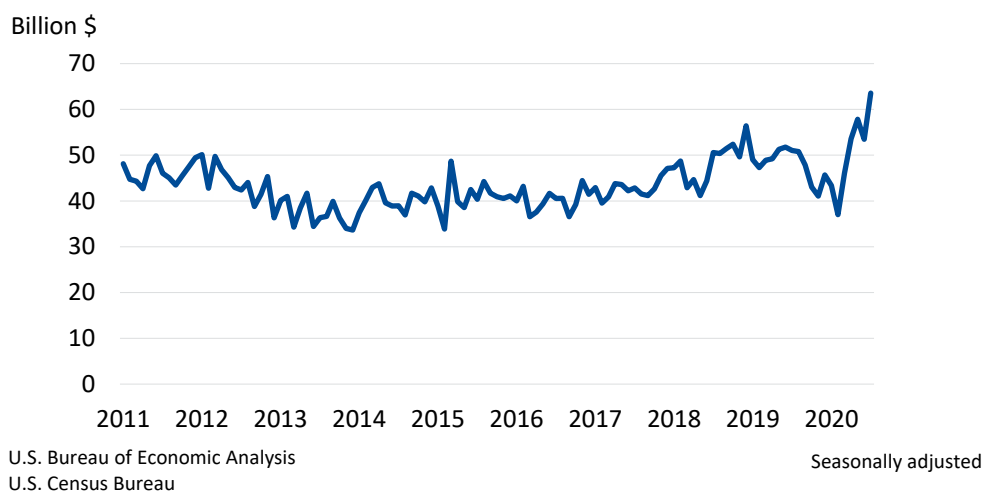


July 2020 Trade Gap is \$63.6 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in July 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$53.5 billion in June (revised) to \$63.6 billion in July, as imports increased more than exports. The previously published June deficit was \$50.7 billion. The goods deficit increased \$9.3 billion in July to \$80.9 billion. The services surplus decreased \$0.8 billion in July to \$17.4 billion.

Monthly Goods and Services Trade Deficit January 2011–July 2020



Exports

Exports of goods and services increased \$12.6 billion, or 8.1 percent, in July to \$168.1 billion. Exports of goods increased \$12.3 billion and exports of services increased \$0.4 billion.

- The increase in exports of goods reflected increases in *automotive vehicles, parts, and engines* (\$3.8 billion), in *consumer goods* (\$2.6 billion), in *industrial supplies and materials* (\$2.5 billion), and in *capital goods* (\$2.5 billion).
- The increase in exports of services reflected increases in *other business services* (\$0.3 billion), in *transport* (\$0.3 billion), and in *charges for the use of intellectual property* (\$0.1 billion). A decrease in *travel* (\$0.4 billion) partly offset the increases.

Imports

Imports of goods and services increased \$22.7 billion, or 10.9 percent, in July to \$231.7 billion. Imports of goods increased \$21.5 billion and imports of services increased \$1.2 billion.

- The increase in imports of goods reflected increases in *automotive vehicles, parts, and engines* (\$7.7 billion), in *industrial supplies and materials* (\$4.4 billion), in *capital goods* (\$4.1 billion), and in *consumer goods* (\$3.5 billion).
- The increase in imports of services reflected increases in *transport* (\$0.5 billion), in *travel* (\$0.3 billion), in *charges for the use of intellectual property* (\$0.1 billion), and in *insurance services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, July 2020](#).