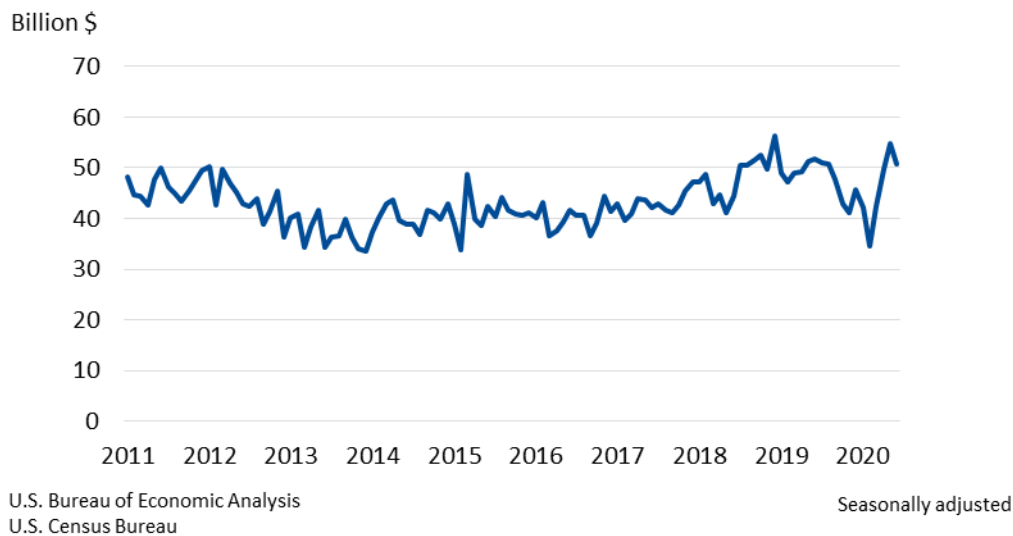# June 2020 Trade Gap is $50.7 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in June 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from $54.8 billion in May (revised) to $50.7 billion in June, as exports increased more than imports. The previously published May deficit was $54.6 billion. The goods deficit decreased $4.0 billion in June to $72.2 billion. The services surplus increased $0.1 billion in June to $21.5 billion.

Monthly Goods and Services Trade Deficit
January 2011–June 2020

U.S. Bureau of Economic Analysis
U.S. Census Bureau

Seasonally adjusted

Exports
Exports of goods and services increased $13.6 billion, or 9.4 percent, in June to $158.3 billion. Exports of goods increased $13.0 billion and exports of services increased $0.6 billion.
- The increase in exports of goods reflected increases in *automotive vehicles, parts, and engines* ($4.9 billion), in *capital goods* ($3.8 billion), and in *industrial supplies and materials* ($2.8 billion).
- The increase in exports of services reflected increases in *transport* ($0.4 billion) and in *other business services* ($0.1 billion).

Imports
Imports of goods and services increased $9.5 billion, or 4.7 percent, in June to $208.9 billion. Imports of goods increased $9.0 billion and imports of services increased $0.5 billion.
- The increase in imports of goods reflected increases in *automotive vehicles, parts, and engines* ($9.7 billion), in *consumer goods* ($4.7 billion), and in *capital goods* ($2.2 billion). A decrease in *industrial supplies and materials* ($8.3 billion) partly offset the increases.
- The increase in imports of services reflected increases in *transport* ($0.3 billion), in *other business services* ($0.1 billion), and in *charges for the use of intellectual property* ($0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see U.S. International Trade in Goods and Services, June 2020.