

April 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	April 2020	March 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-49.4	-42.3	16.7	22.1	February 2020 - March 2020
Exports	151.3	190.2	-20.5	n/a	No larger decrease on record.
Imports	200.7	232.5	-13.7	n/a	No larger decrease on record.
Goods (BOP Basis)					
Balance	-71.8	-66.0	8.8	10.2	February 2020 - March 2020
Exports	95.5	127.7	-25.2	n/a	No larger decrease on record.
Imports	167.4	193.7	-13.6	n/a	No larger decrease on record.

	April 2020	March 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-49.4	-42.3	-7.1	-7.7	February 2020 - March 2020
Exports	151.3	190.2	-38.9	n/a	No larger decrease on record.
Imports	200.7	232.5	-31.8	n/a	No larger decrease on record.
Goods (BOP Basis)					
Balance	-71.8	-66.0	-5.8	-6.1	February 2020 - March 2020
Exports	95.5	127.7	-32.2	n/a	No larger decrease on record.
Imports	167.4	193.7	-26.4	n/a	No larger decrease on record.

n/a Not available

- * The April services surplus (\$22.4 billion) was the lowest since December 2016 (\$22.3 billion).
- * April exports of goods and services (\$151.3 billion) were the lowest since April 2010 (\$150.0 billion).
- * April exports of goods (\$95.5 billion) were the lowest since September 2009 (\$92.7 billion).
- * April exports of services (\$55.8 billion) were the lowest since January 2012 (\$55.1 billion).
- * April imports of goods and services (\$200.7 billion) were the lowest since July 2010 (\$198.4 billion).
- * April imports of goods (\$167.4 billion) were the lowest since November 2010 (\$167.0 billion).
- * April imports of services (\$33.3 billion) were the lowest since June 2009 (\$33.2 billion).

Goods (Census Basis, seasonally adjusted)

Balance

- * The April petroleum surplus (\$3.2 billion) was the highest on record.⁽¹⁾

Exports

- * April exports of goods (\$95.6 billion) were the lowest since November 2009 (\$94.6 billion).
- * April exports of industrial supplies and materials (\$33.9 billion) were the lowest since October 2016 (\$33.6 billion).
- * April exports of capital goods (\$32.3 billion) were the lowest since August 2009 (\$30.9 billion).
- * April exports of automotive vehicles, parts, and engines (\$3.8 billion) were the lowest since March 1992 (\$3.6 billion).
- * April exports of consumer goods (\$10.4 billion) were the lowest since April 2006 (\$10.3 billion).
- * April exports of other goods (\$4.4 billion) were the lowest since January 2013 (\$4.4 billion).
- * April petroleum exports (\$9.3 billion) were the lowest since August 2017 (\$9.1 billion).
- * April non-petroleum exports (\$86.3 billion) were the lowest since August 2009 (\$83.1 billion).

Imports

- * April imports of goods (\$166.3 billion) were the lowest since November 2010 (\$164.9 billion).
- * April imports of capital goods (\$48.2 billion) were the lowest since January 2016 (\$48.0 billion).
- * April imports of automotive vehicles, parts, and engines (\$13.3 billion) were the lowest since July 2009 (\$13.3 billion).
- * April imports of consumer goods (\$43.8 billion) were the lowest since August 2013 (\$43.4 billion).
- * April imports of other goods (\$7.6 billion) were the lowest since March 2017 (\$7.4 billion).
- * April petroleum imports (\$6.1 billion) were the lowest since June 1999 (\$5.6 billion).
- * April non-petroleum imports (\$160.3 billion) were the lowest since December 2013 (\$159.5 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

- * April real dollar imports of goods (\$193.8 billion) were the lowest since December 2013 (\$193.1 billion).
- * April real dollar exports of goods (\$113.8 billion) were the lowest since April 2010 (\$111.4 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The April deficit with Singapore (\$1.1 billion) was the highest on record.
- * The April deficit with Mexico (\$3.3 billion) was the lowest since January 2015 (\$3.1 billion).
- * The April deficit with the United Kingdom (\$0.6 billion) was the highest since January 2017 (\$0.6 billion).

Exports

- * April exports to Canada (\$14.8 billion) were the lowest since January 2009 (\$14.7 billion).
- * April exports to Mexico (\$12.5 billion) were the lowest since February 2010 (\$11.7 billion).
- * April exports to South and Central America (\$8.6 billion) were the lowest since April 2009 (\$8.0 billion).
- * April exports to the European Union (\$16.1 billion) were the lowest since July 2006 (\$15.9 billion).
- * April exports to the United Kingdom (\$3.6 billion) were the lowest since February 2014 (\$3.6 billion).

Imports

- * April imports from Singapore (\$3.5 billion) were the highest on record.
- * April imports from Hong Kong (\$2.4 billion) were the highest on record.
- * April imports from Canada (\$15.0 billion) were the lowest since July 1999 (\$14.6 billion).
- * April imports from Japan (\$9.7 billion) were the lowest since January 2016 (\$9.6 billion).
- * April imports from Mexico (\$15.8 billion) were the lowest since August 2009 (\$15.1 billion).
- * April imports from South and Central America (\$5.8 billion) were the lowest since February 2003 (\$5.6 billion).
- * April imports from the European Union (\$31.4 billion) were the lowest since January 2016 (\$29.3 billion).
- * The April import average price per barrel of crude oil (\$25.71) was the lowest since June 2003 (\$25.50).

(1) Based on the current definition of the petroleum series which was established in 1978.

NOTE: Based on the June 4, 2020, U.S. International Trade in Goods and Services, April 2020 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.