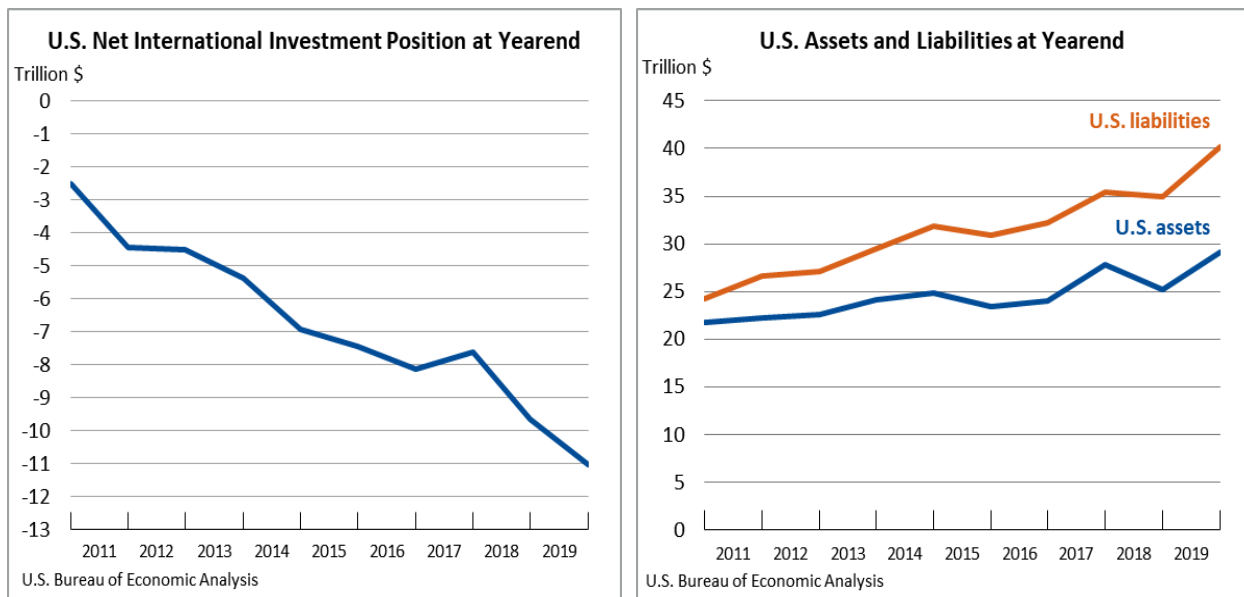


U.S. International Investment Position Year 2019

The U.S. net international investment position, the difference between U.S. residents' foreign financial assets and liabilities, was $-\$11.05$ trillion at the end of 2019, according to statistics released by the U.S. Bureau of Economic Analysis (BEA). Assets totaled $\$29.15$ trillion and liabilities were $\$40.20$ trillion. At the end of 2018, the net investment position was $-\$9.67$ trillion.



- The $-\$1.38$ trillion change in the net investment position from the end of 2018 to the end of 2019 came from net financial transactions of $-\$395.5$ billion and net other changes in position, such as price and exchange rate changes, of $-\$980.5$ billion.
- U.S. assets increased by $\$3.92$ trillion, to a total of $\$29.15$ trillion, driven mainly by foreign stock price increases that raised the value of portfolio investment and direct investment assets.
- U.S. liabilities increased by $\$5.30$ trillion, to a total of $\$40.20$ trillion, driven mainly by U.S. stock price increases that raised the value of portfolio investment and direct investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on September 29, 2020.