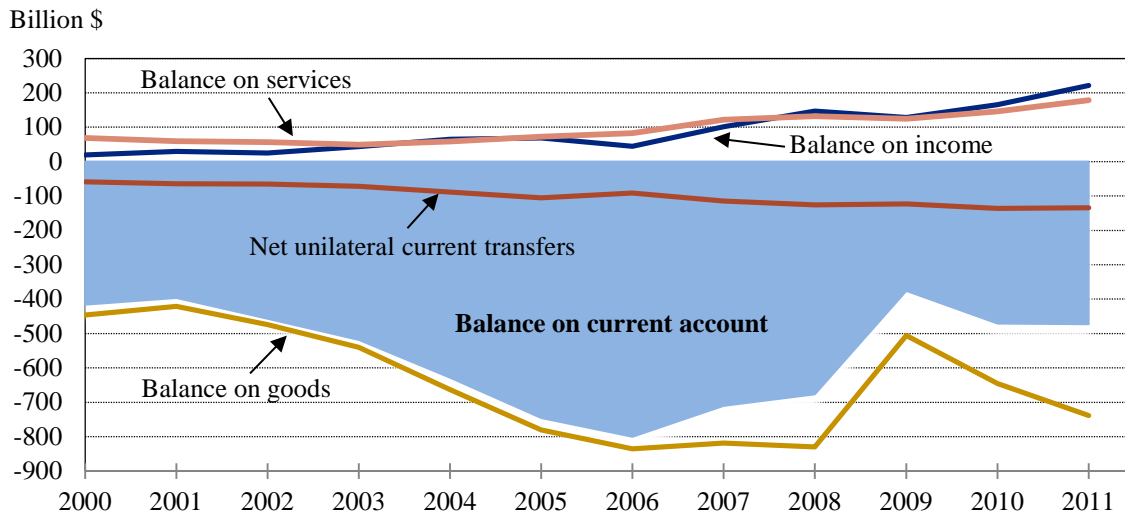


U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN 2011

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$473.4 billion (preliminary) in 2011 from \$470.9 billion in 2010. As a percentage of U.S. GDP, the deficit decreased to 3.1 percent in 2011 from 3.2 percent in 2010.

U.S. Current-Account Balance and Its Components



- The deficit on international trade in goods increased to \$738.3 billion from \$645.9 billion, as goods imports increased more than goods exports.
- The surplus on international trade in services increased to \$178.3 billion from \$145.8 billion, as services receipts increased more than services payments.
- The surplus on income increased to \$221.1 billion from \$165.2 billion, as income receipts increased more than income payments.
- Net unilateral current transfers to foreign residents were \$134.6 billion, down from \$136.1 billion.

Net financial inflows were \$394.1 billion in 2011, up from \$254.3 billion in 2010.

- U.S.-owned assets abroad increased \$396.4 billion in 2011, after increasing \$1,005.2 billion in 2010.
- Foreign-owned assets in the United States increased \$783.7 billion in 2011, after increasing \$1,245.7 billion in 2010.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: The next release of U.S. international transactions will be on June 14, 2012.