

**March 2020 Personal Income and Outlays
Historical Comparisons**

| | Mar20 | Last period with equal value | Last period with larger value | Last period with smaller value |
|--|----------|---------------------------------|----------------------------------|-----------------------------------|
| Current dollars | | | | |
| Dollar change from preceding month (in billions): | | | | |
| Personal income | -382.1 | ..... | 2020M02 104.6 | 2013M01 -697.7 |
| Disposable personal income (DPI) | -334.6 | ..... | 2020M02 87.9 | 2013M01 -731 |
| Personal consumption expenditures (PCE) | -1,127.3 | ..... | 2020M02 26.8 | ..... |
| Personal saving | 823.6 | ..... | ..... | 2020M02 61.2 |
| Percent change from preceding month: | | | | |
| Personal income | -2.0 | ..... | 2020M02 0.6 | 2013M01 -4.7 |
| DPI | -2.0 | 2008M06 -2.0 | 2020M02 0.5 | 2013M01 -5.6 |
| PCE | -7.5 | ..... | 2020M02 0.2 | ..... |
| Chained dollars | | | | |
| Dollar change from preceding month (in billions): | | | | |
| DPI | -261.8 | ..... | 2020M02 66.5 | 2013M01 -749.5 |
| PCE | -983.9 | ..... | 2020M02 12.8 | ..... |
| Percent change from preceding month: | | | | |
| DPI | -1.7 | 2009M06 -1.7 | 2020M02 0.4 | 2013M01 -5.8 |
| PCE | -7.3 | ..... | 2020M02 0.1 | ..... |
| Chain-type price indexes | | | | |
| Percent change from preceding month: | | | | |
| PCE | -0.3 | 2006M09 -0.3 | 2020M02 0.1 | 2015M01 -0.5 |
| PCE, excluding food and energy | -0.1 | 2017M03 -0.1 | 2020M02 0.2 | 2001M09 -0.6 |
| Percent change from month one year ago: | | | | |
| PCE | 1.3 | 2019M11 1.3 | 2020M02 1.8 | 2016M09 1.2 |
| PCE, excluding food and energy | 1.7 | 2020M01 1.7 | 2020M02 1.8 | 2019M12 1.6 |
| Personal saving as a percentage of DPI | | | | |
| Personal saving rate | 13.1 | 1974M04 13.1 | 1981M11 13.2 | 2020M02 8.0 |

Source: U.S. Bureau of Economic Analysis