



## REAL DISPOSABLE PERSONAL INCOME PICKS UP IN MAY

**Personal income** increased 0.2 percent in May, the same increase as in April. The increase in wages and salaries was less than 0.1 percent in May, compared with an increase of 0.1 percent in April.

**Current-dollar disposable personal income (DPI)**, after-tax income, increased 0.2 percent in May, the same increase as in April.

**Real DPI**, income adjusted for taxes and inflation, increased 0.3 percent in May after increasing 0.1 percent in April.

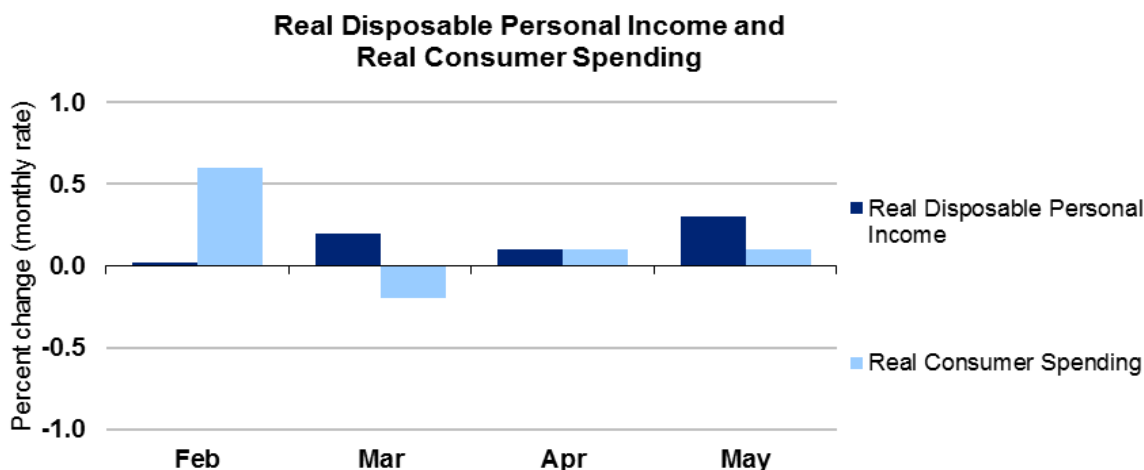
**Real consumer spending**, spending adjusted for price changes, increased 0.1 percent in May, the same increase as in April. Spending on durable goods fell 0.4 percent in May after falling 0.1 percent in April, while spending on nondurable goods rose 0.3 percent after rising 0.1 percent.

**PCE prices** decreased 0.2 percent in May after remaining flat in April. Excluding food and energy, the PCE price index increased 0.1 percent in May, the same increase as in April.

### Personal saving rate

Personal saving as a percent of DPI was 3.9 percent in May, compared with 3.7 percent in April.

	Mar.	Apr.	May
Personal Income	0.4%	0.2%	0.2%
Current-dollar DPI	0.4%	0.2%	0.2%
Real DPI	0.2%	0.1%	0.3%
Real PCE	-0.2%	0.1%	0.1%
PCE Prices	0.2%	0.0%	-0.2%
Personal Saving Rate	3.7%	3.7%	3.9%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On July 31, 2012, the June estimates of personal income and outlays will be released.