

Personal Income Rises 0.5% in February

Personal income rose 0.5 percent in February, after increasing 0.3 percent in January. Wages and salaries, the largest component of personal income, increased 0.3 percent, after increasing 0.5 in January. The increase in January reflects bonus payments among other things.

Real disposable personal income (DPI), income adjusted for inflation and taxes, increased 0.3 percent in February, after increasing 0.1 percent in January.

Real consumer spending (personal consumption expenditures) was unchanged in February, after increasing 0.1 percent in January. Spending on gas and oil was weak.

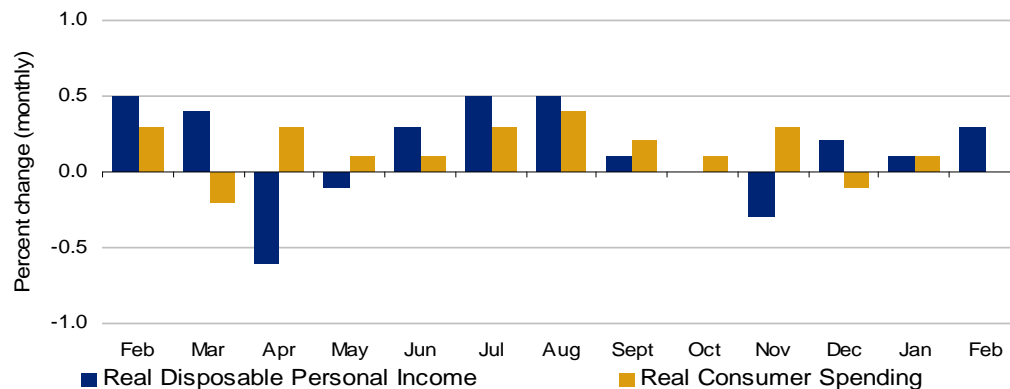
Prices, as measured by the personal consumption expenditures (PCE) price index, increased 0.1 percent in February, compared with a 0.3 percent increase in January.

	Average growth, last 12 months	January	February
Personal Income	0.4%	0.3%	0.5%
Real DPI	0.1%	0.1%	0.3%
Real PCE	0.1%	0.1%	0.0%
PCE Prices	0.3%	0.3%	0.1%

Personal saving as a percent of disposable personal income was 0.3 percent in February.

	12-month average	January	February
Personal Saving Rate	0.3%	-0.1%	0.3%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On May 1, 2008, the March estimates of Personal Income and Outlays will be released.