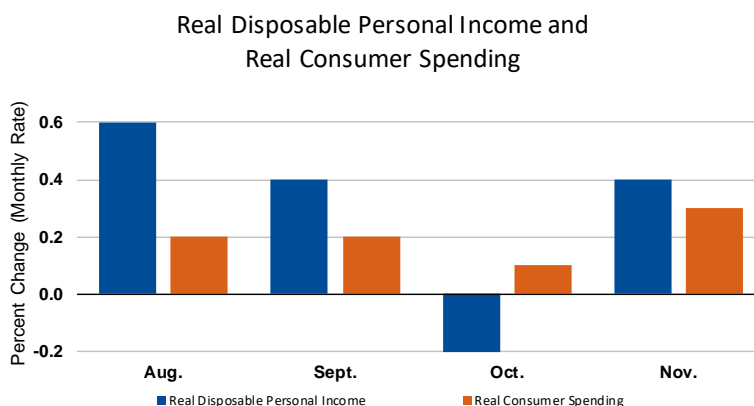


Personal Income and Outlays, November 2019

	Sept.	Oct.	Nov.
Personal income increased 0.5 percent in November after increasing 0.1 percent in October. Wages and salaries, the largest component of personal income, increased 0.4 percent in November after increasing 0.5 percent in October.	0.3%	0.1%	0.5%
Current-dollar disposable personal income (DPI) , after-tax income, increased 0.5 percent in November after showing no change in October.	0.4%	0.0%	0.5%
Real disposable personal income (DPI) , adjusted for taxes and inflation, increased 0.4 percent in November after decreasing 0.2 percent in October.	0.4%	-0.2%	0.4%
Real consumer spending (PCE) , adjusted for price changes, increased 0.3 percent in November after increasing 0.1 percent in October. Spending on goods increased 0.5 percent in November after decreasing 0.2 percent in October, while spending on services increased 0.2 percent in November, the same increase as in October.	0.2%	0.1%	0.3%
PCE prices increased 0.2 percent in November, the same increase as in October. Excluding food and energy, PCE prices increased 0.1 percent in November and in October.	0.0%	0.2%	0.2%
Personal saving rate Personal saving as a percent of DPI was 7.9 percent in November and 7.8 percent in October.	8.1%	7.8%	7.9%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On January 31, 2020, December estimates of Personal Income and Outlays will be released.