

Real Disposable Personal Income Rises in September

Personal income increased 0.3 percent in September after increasing 0.5 percent in August. Wages and salaries, the largest component of personal income, showed no change in September after increasing 0.6 percent in August.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.3 percent in September after increasing 0.6 percent in August.

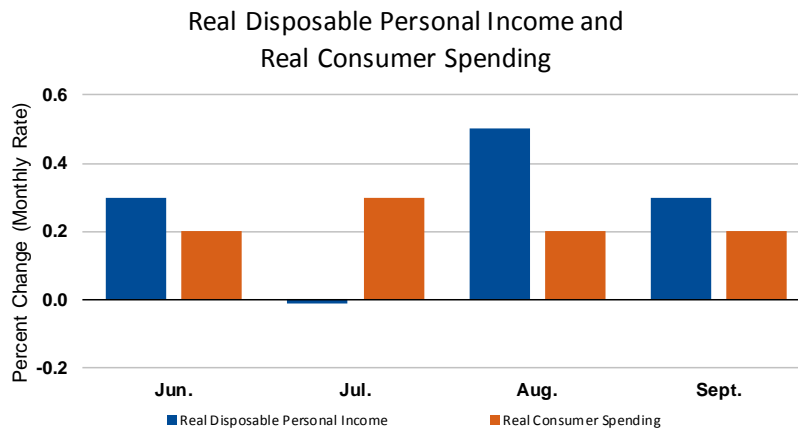
Real DPI, income adjusted for taxes and inflation, increased 0.3 percent in September after increasing 0.5 percent in August.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.2 percent in September, the same increase as in August. Spending on durable goods increased 0.6 percent in September, the same increase as in August.

PCE prices were unchanged in September and in August. Excluding food and energy, PCE prices were unchanged in September after increasing 0.1 percent in August.

Personal saving rate
Personal saving as a percent of DPI was 8.3 percent in September and 8.1 percent in August.

	Jul.	Aug.	Sept.
Personal Income	0.1%	0.5%	0.3%
Current-dollar DPI	0.2%	0.6%	0.3%
Real DPI	0.0%	0.5%	0.3%
Real PCE	0.3%	0.2%	0.2%
PCE Prices	0.2%	0.0%	0.0%
Personal Saving Rate	7.8%	8.1%	8.3%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On November 27, 2019, October estimates of Personal Income and Outlays will be released.