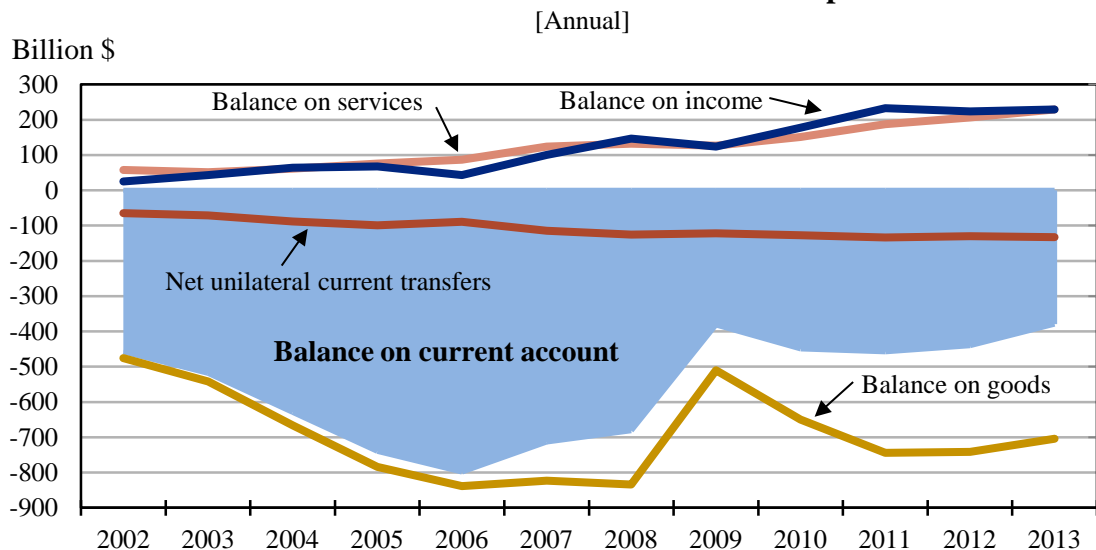


U.S. CURRENT-ACCOUNT DEFICIT DECREASES IN 2013

Preliminary annual estimates of U.S. international transactions

The U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$379.3 billion (preliminary) in 2013 from \$440.4 billion in 2012. As a percentage of U.S. GDP, the deficit decreased to 2.3 percent in 2013 from 2.7 percent in 2012.

U.S. Current-Account Balance and Its Components



- The deficit on international trade in goods decreased to \$703.9 billion from \$741.5 billion as goods exports increased and goods imports decreased.
- The surplus on international trade in services increased to \$229.0 billion from \$206.8 billion as services exports increased more than services imports.
- The surplus on income increased to \$228.8 billion from \$223.9 billion as income receipts increased more than income payments.
- Net unilateral current transfers to foreign residents were \$133.2 billion, up from \$129.7 billion.

Net financial inflows were \$351.2 billion in 2013, down from \$439.4 billion in 2012.

- U.S.-owned assets abroad increased \$553.0 billion in 2013 after increasing \$97.5 billion in 2012.
- Foreign-owned assets in the United States increased \$906.1 billion in 2013 after increasing \$543.9 billion in 2012.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The next release of U.S. international transactions will be on June 18, 2014.