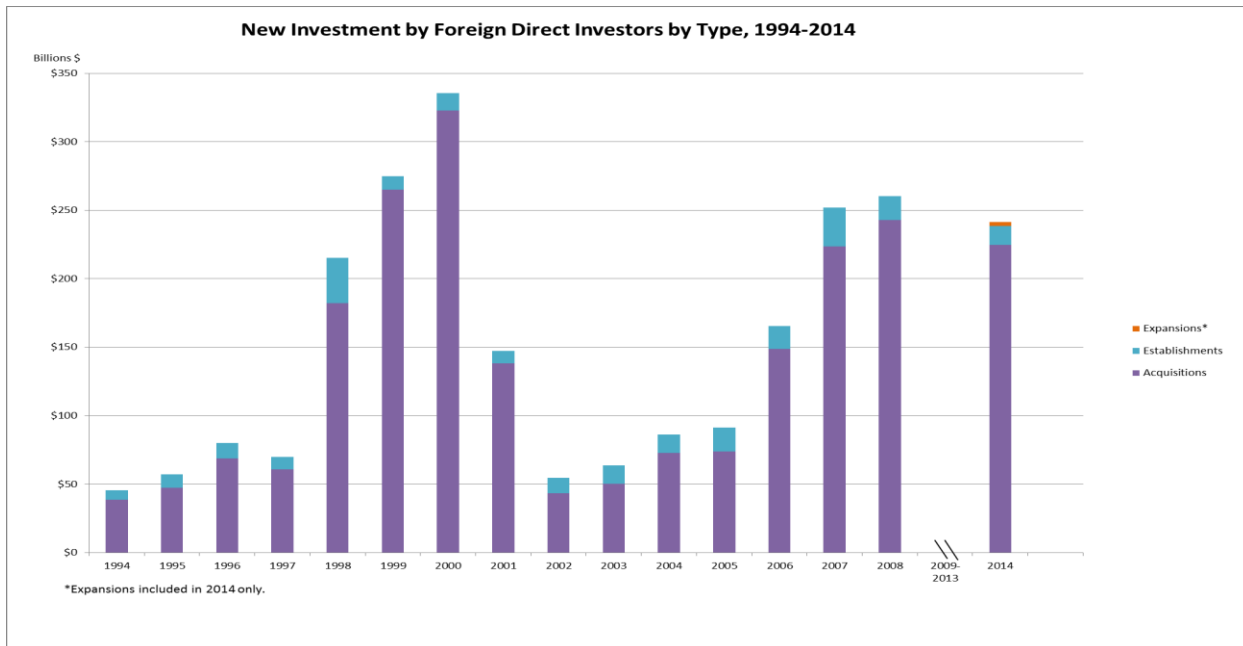


**NEW DATA SERIES ON FOREIGN DIRECT INVESTMENT**  
*Expenditures for new direct investment in the United States 2014*

Expenditures by foreign direct investors for new investment—that is, to acquire, establish, or expand U.S. businesses—totaled \$241.3 billion in 2014, according to the Bureau of Economic Analysis (BEA) in statistics released today.



These statistics update and expand upon statistics that were published through 2008.

Expenditures for acquisitions were \$224.7 billion. Expenditures to establish new U.S. businesses totaled \$13.8 billion, and expenditures to expand existing foreign-owned U.S. businesses totaled \$2.8 billion.

In addition to these totals, the statistics released today are broken down by industry, country, and state.

- Total expenditures in manufacturing were \$139.1 billion in 2014, the largest among major industries. Within the manufacturing sector, expenditures were largest in pharmaceuticals and medicines at \$75.9 billion.
- By country of ultimate beneficial owner, the largest source country was Ireland, with expenditures of \$42.5 billion.
- By U.S. state, the largest expenditures, \$48.9 billion, were for U.S. businesses in California. The four largest U.S. states in terms of expenditures by foreign direct investors— California, New Jersey, New York, and Texas – together received over half of all new investment.

For the first time, BEA is releasing statistics on greenfield investments by foreign direct investors, which consist of expenditures for establishments and expansions. These investments totaled \$16.6 billion in 2014.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [Email alerts](#) are also available.

NOTE: The next release in this series will present data for 2015 as well as revised data for 2014, and will be available in summer 2016.