

# News Release

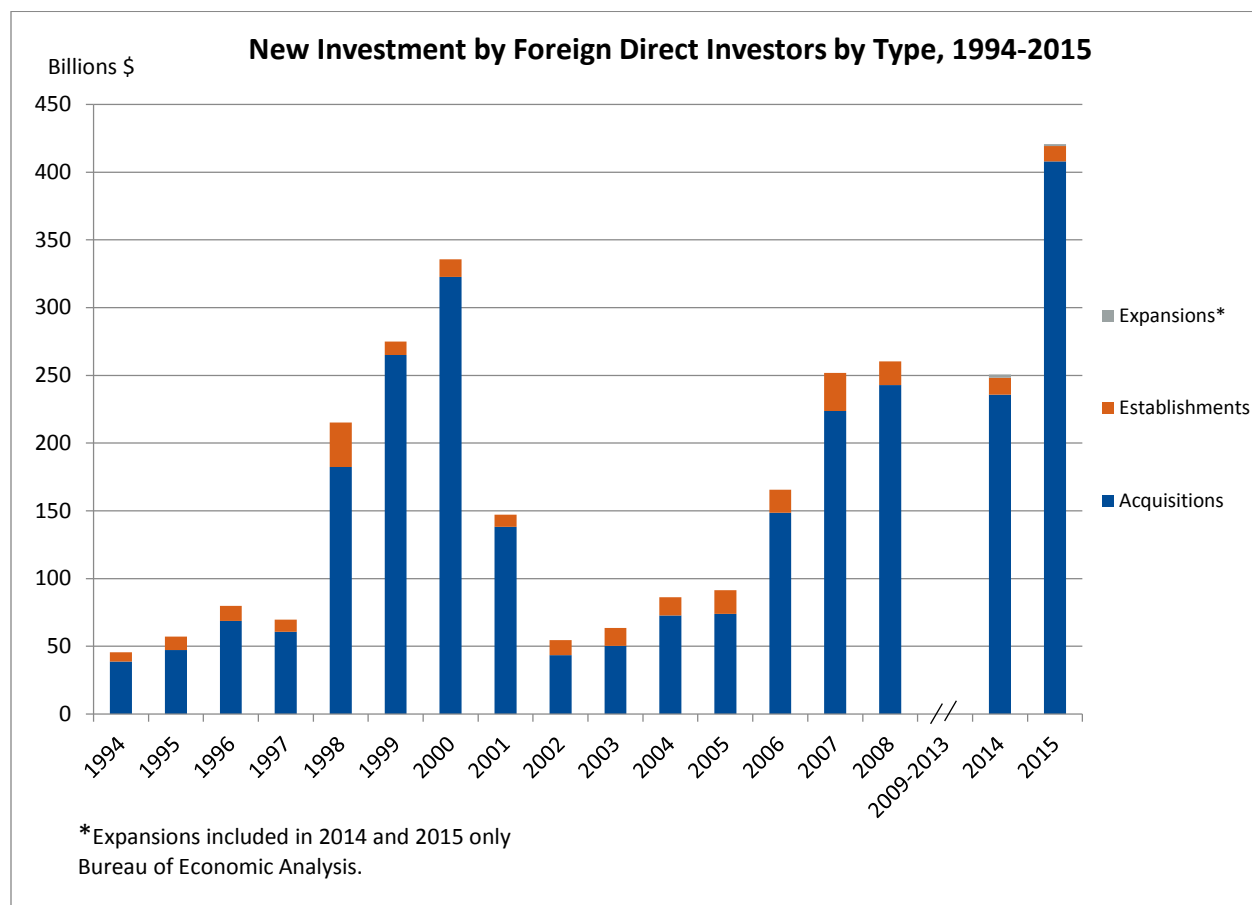
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## New Foreign Direct Investment in the United States, 2014 and 2015

Expenditures by foreign direct investors to acquire, establish, or expand U.S. businesses totaled \$420.7 billion in 2015, an increase of 68 percent from 2014, when expenditures were \$250.6 billion. In 2015, as in 2014, the majority of the expenditures were to acquire existing businesses. In 2015, expenditures for acquisitions were \$408.1 billion. Expenditures to establish new U.S. businesses were \$11.2 billion, and expenditures to expand existing foreign-owned businesses were \$1.4 billion. Planned total expenditures, which include both actual and planned future expenditures, totaled \$439.2 billion.



### Newly Available Statistics

In conjunction with today's release, BEA is introducing new statistics for 2014 and 2015 on the activities of newly acquired, established, or expanded U.S. affiliates by state, country, and industry. These new statistics supplement the statistics on expenditures for new investment and include current and planned employment and balance sheet and income statement items, specifically sales, net income, assets, liabilities, and total owner's equity, for the affiliates. The statistics offer more detail, including state-level detail, than similar statistics BEA produced until 2008. The new statistics are available with the statistics on expenditures for new investment on BEA's web site in the interactive tables.

New investment expenditures include expenditures incurred by foreign direct investors and by existing U.S. affiliates of foreign direct investors. The portion of new investment expenditures provided by foreign direct investors is included in BEA's statistics on foreign direct investment transactions. These expenditures contribute to the foreign direct investment position in the United States, which represents the accumulated total value of foreign direct investment, totaling \$3.1 trillion (on a historical-cost basis) at yearend 2015. However, not all of the transactions that contribute to the foreign direct investment position are included in the statistics on new investment expenditures. The new investment data exclude disinvestment flows and other transactions between foreign direct investors and their U.S. affiliates that do not contribute to the acquisition, establishment, or expansion of a U.S. business.

### Expenditures by industry, country, and state

Expenditures for new investment in manufacturing were \$281.4 billion in 2015. As in 2014, manufacturing accounted for more than half of total new investment expenditures. Within manufacturing, expenditures were largest in chemicals, mostly in pharmaceuticals and medicines. There were also large expenditures in finance and insurance, in real estate and rental and leasing, and in professional, scientific, and technical services.

By country of ultimate beneficial owner (UBO), the largest source country was Ireland, at \$176.5 billion. There were also substantial expenditures from Canada and Germany. Of the eight largest countries in terms of foreign direct investment position in the United States—United Kingdom, Japan, Luxembourg, Netherlands, Canada, Switzerland, Germany, and France—six are also among the top eight countries for new foreign direct investment.

By U.S. state, the largest expenditures, \$119.0 billion, or 28 percent of the total, were for investments in California.

### Greenfield expenditures

Greenfield investment expenditures—expenditures to either establish a new U.S. business or to expand an existing foreign-owned U.S. business—totaled \$12.6 billion in 2015. In 2014, greenfield expenditures were \$14.8 billion. Total planned greenfield expenditures for investment initiated in 2015, which include both first-year expenditures and planned spending in other years, totaled \$31.2 billion.

By industry, 2015 greenfield expenditures were largest in real estate and rental and leasing, at \$6.2 billion, accounting for about half of total first-year greenfield expenditures. By U.S. state, New York

attracted the most expenditures for greenfield investment, \$4.0 billion. There were also large greenfield investments in Pennsylvania and California.

### **Employment by newly acquired, established, or expanded foreign-owned businesses**

In 2015, employment at newly acquired, established, or expanded foreign-owned businesses in the United States was 422,200. (Statistics on employment at expanded business only include employment at the expanded portion of the business.) Total planned employment, which includes current employment of acquired enterprises, the planned employment of newly established business enterprises once they are fully operating, and the planned employment associated with new facilities, was 461,600. Of these totals, the current employment of acquired enterprises was 418,000.

By industry, manufacturing accounted for the largest number of 2015 employees, at 139,500. Employment was also substantial in administration, support, and waste management, and in retail trade. By country of UBO, the largest number of employees was accounted for by Canada and France. By U.S. state, the largest numbers of employees were in California and Arizona.

### **Revisions**

This release updates preliminary data on expenditures for new foreign direct investment in the United States for 2014 that were released in November 2015.

#### **Revisions to 2014 Expenditures for New Foreign Direct Investment in the United States**

[Millions of dollars]

	Preliminary	Revised
<i>First-year expenditures</i>		
Total	241,261	250,581
U.S. businesses acquired	224,688	235,799
U.S. businesses established	13,822	12,473
U.S. businesses expanded	2,751	2,309
<i>Planned total expenditures</i>		
Total	263,858	275,767
U.S. businesses acquired	224,688	235,799
U.S. businesses established	31,345	33,516
U.S. businesses expanded	7,825	6,453

## Resources

Additional resources available at [www.bea.gov](http://www.bea.gov):

- Additional information on new foreign direct investment in the United States will be published next month in the [Survey of Current Business](#).
- [BEA's interactive data application](#) – including more data on the activities of the newly acquired, established, or expanded U.S. affiliates. These additional data include balance sheet and income statement items, specifically sales, net income, assets, liabilities, and total owner's equity for the affiliates.
- [BEA's email subscription service](#)
- Twitter @BEA\_News (or [twitter.com/BEA\\_news](https://twitter.com/BEA_news))
- BEA's Data Application Programming Interface (API): <http://www.bea.gov/API/signup/index.cfm>
- BEA's news release schedule: <http://www.bea.gov/newsreleases/2016rd.htm>

## Additional Information

The statistics of new investment by foreign direct investors are based on data reported in the Survey of New Foreign Direct Investment in the United States (BE-13) conducted by the Bureau of Economic Analysis (BEA). The survey covers U.S. business enterprises that were acquired, established, or expanded by foreign direct investors. Information on the filing requirements for the survey may be found at [http://www.bea.gov/surveys/respondent\\_be13.htm](http://www.bea.gov/surveys/respondent_be13.htm).

A U.S. business enterprise is categorized as “acquired” if a foreign entity acquires a 10 percent or more voting interest in an incorporated U.S. business enterprise, or an equivalent interest of an unincorporated U.S. business enterprise, either directly or indirectly through an existing U.S. affiliate. A U.S. affiliate is a foreign-owned U.S. business enterprise. A U.S. business enterprise is categorized as “established” if a foreign entity, or an existing U.S. affiliate of a foreign entity, establishes a new legal entity in the United States in which the foreign entity owns 10 percent or more of the new business enterprise's voting interest, or an equivalent interest if unincorporated. An existing U.S. affiliate is categorized as “expanded” if it expands its operations to include a new facility where business is conducted.

BEA reinstated the Survey of New Foreign Direct Investment in the United States in 2014 after ending the series after survey year 2008 due to budget cuts. The reinstated survey now includes expansions in an effort to better capture greenfield investments. Greenfield investment includes establishments of new companies by foreign investors and expansions of already existing companies. Because expansions were not included in the series that ended in 2008, the current series starting with 2014 is not directly comparable to the previous series ending in 2008.

The statistics of new foreign direct investment include transactions resulting from corporate inversions. A corporate inversion occurs when a domestic corporation that is currently the ultimate owner of its worldwide operations takes steps to become a subsidiary of a foreign corporation. A U.S. corporation can initiate an inversion either by creating a foreign corporation to be its new parent or by merging with an existing foreign corporation and ceding control. BEA's direct investment surveys do not collect information on whether a U.S. corporation became foreign owned as a result of a corporate inversion; hence these transactions cannot be separately identified in the statistics based on the survey data alone. Using publicly available information, such as commercial databases and press reports, BEA estimates that newly inverted U.S. corporations account for approximately 20 percent of first-year expenditures for acquisitions in 2015.

Following an inversion, the foreign parent of the inverted U.S. corporation may acquire additional U.S. businesses – either directly, or through the inverted U.S. corporation, or through other subsidiaries. The U.S. targets of these second round acquisitions might also be considered inverted U.S. corporations, but these transactions cannot be readily disentangled from other changes in the consolidated U.S. operations of the foreign parent. Therefore BEA has not attempted to identify the impact of these second round inversions on the statistics.

The transactions associated with corporate inversions are also included in other BEA direct investment statistics. For additional information on how corporate inversions affect BEA's economic accounts, see Jessica M. Hanson, Howard I. Krakower, Raymond J. Mataloni Jr., and Kate L.S. Pinard, "The Effects of Corporate Inversions on the International and National Economic Accounts" *Survey of Current Business* 95 (February 2015).

Holding companies established by foreign direct investors solely for the purpose of acquiring or establishing at least one other U.S. business enterprise are excluded from the statistics on new foreign direct investment. A holding company is a company whose primary activity is holding the securities or financial assets of other companies. However, acquisitions or establishments that are undertaken by a foreign-owned U.S. holding company are included in the statistics. In addition, the statistics on new investments do not cover the acquisition of additional equity by a foreign parent in an existing U.S. affiliate, the acquisition of an existing U.S. affiliate by one foreign investor from another or the expansion of an existing U.S. affiliate when no new operation or facilities are established. Sales of parts or all of the U.S. affiliate or other disinvestments are not subtracted from new investments.

**Table 1.1. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2014, Industry of Affiliate by Type of Investment**

	[Millions of dollars]							
	First year expenditures <sup>1</sup>				Planned total expenditures <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>250,581</b>	<b>235,799</b>	<b>12,473</b>	<b>2,309</b>	<b>275,767</b>	<b>235,799</b>	<b>33,516</b>	<b>6,453</b>
<b>Manufacturing</b>	<b>136,310</b>	<b>133,181</b>	<b>1,595</b>	<b>1,535</b>	<b>144,574</b>	<b>133,181</b>	<b>6,581</b>	<b>4,812</b>
Food	6,277	5,882	240	155	6,526	5,882	(D)	(D)
Beverages and tobacco products	(D)	(D)	0	0	(D)	(D)	0	0
Paper	682	(D)	1	(D)	(D)	(D)	(D)	(D)
Petroleum and coal products	0	0	0	0	0	0	0	0
Chemicals	74,724	74,032	202	490	75,220	74,032	(D)	(D)
Basic chemicals	1,273	(D)	(*)	(D)	(D)	(D)	(D)	(D)
Pharmaceuticals and medicines	71,584	(D)	(D)	(*)	(D)	(D)	(D)	(*)
Other	1,867	1,263	(D)	(D)	2,276	1,263	(D)	(D)
Plastics and rubber products	5,084	4,824	253	8	6,546	4,824	(D)	(D)
Nonmetallic mineral products	1,265	(D)	(D)	0	(D)	(D)	(D)	0
Primary and fabricated metals	2,886	2,222	210	454	3,804	2,222	382	1,201
Primary metals	2,185	(D)	184	(D)	3,082	(D)	(D)	(D)
Fabricated metal products	702	(D)	26	(D)	723	(D)	(D)	(D)
Machinery	1,979	1,936	19	24	(D)	1,936	26	(D)
Computers and electronic products	12,950	12,908	39	3	12,951	12,908	39	3
Semiconductors and other electronic components	(D)	(D)	4	3	(D)	(D)	4	3
Navigational, measuring, and other instruments	141	(D)	(D)	0	141	(D)	(D)	0
Other	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(*)
Electrical equipment, appliances, and components	3,839	3,791	(D)	(D)	(D)	3,791	(D)	(D)
Transportation equipment	1,980	1,704	133	143	3,871	1,704	372	1,795
Motor vehicles, bodies and trailers, and parts	1,714	1,457	133	125	3,515	1,457	370	1,688
Other	266	247	(*)	19	356	247	2	107
Other	(D)	(D)	(D)	(D)	(D)	(D)	510	(D)
<b>Wholesale trade</b>	<b>4,607</b>	<b>4,494</b>	<b>63</b>	<b>50</b>	<b>5,136</b>	<b>4,494</b>	<b>(D)</b>	<b>(D)</b>
Motor vehicles and motor vehicle parts and supplies	19	(D)	7	(D)	19	(D)	7	(D)
Electrical goods	522	516	6	0	522	516	6	0
Petroleum and petroleum products	(D)	(D)	(*)	0	(D)	(D)	(D)	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	395
<b>Retail trade</b>	<b>14,670</b>	<b>14,633</b>	<b>(D)</b>	<b>(D)</b>	<b>14,696</b>	<b>14,633</b>	<b>(D)</b>	<b>(D)</b>
Food and beverage stores	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Information</b>	<b>20,878</b>	<b>20,524</b>	<b>296</b>	<b>59</b>	<b>21,220</b>	<b>20,524</b>	<b>(D)</b>	<b>(D)</b>
Publishing industries	14,425	14,411	13	(*)	14,425	14,411	13	(*)
Telecommunications	689	688	(*)	0	689	688	(*)	0
Other	5,764	5,424	282	58	6,106	5,424	(D)	(D)
<b>Finance and insurance</b>	<b>8,490</b>	<b>7,024</b>	<b>1,354</b>	<b>112</b>	<b>8,947</b>	<b>7,024</b>	<b>(D)</b>	<b>(D)</b>
Depository credit intermediation (banking)	83	(D)	7	(D)	83	(D)	7	(D)
Finance, except depository institutions	4,714	3,736	(D)	(D)	(D)	3,736	1,051	(D)
Insurance carriers and related activities	3,693	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Real estate and rental and leasing</b>	<b>23,202</b>	<b>18,699</b>	<b>4,342</b>	<b>161</b>	<b>32,982</b>	<b>18,699</b>	<b>14,030</b>	<b>252</b>
Real estate	12,098	7,832	(D)	(D)	(D)	7,832	(D)	(D)
Rental and leasing (except real estate)	11,104	10,868	(D)	(D)	(D)	10,868	(D)	(D)
<b>Professional, scientific, and technical services</b>	<b>8,986</b>	<b>8,879</b>	<b>88</b>	<b>19</b>	<b>9,046</b>	<b>8,879</b>	<b>(D)</b>	<b>(D)</b>
Architectural, engineering, and related services	532	522	2	8	(D)	522	2	(D)
Computer systems design and related services	1,323	1,297	(D)	(D)	(D)	1,297	(D)	1
Management, scientific, and technical consulting	436	430	6	0	436	430	6	0
Other	6,695	6,629	(D)	(D)	(D)	6,629	(D)	(D)
<b>Other industries</b>	<b>33,438</b>	<b>28,365</b>	<b>(D)</b>	<b>(D)</b>	<b>39,166</b>	<b>28,365</b>	<b>10,265</b>	<b>535</b>
Mining	12,953	11,515	1,291	148	(D)	11,515	(D)	(D)
Utilities	7,004	6,210	(D)	(D)	10,007	6,210	(D)	(D)
Construction	383	166	(D)	(D)	916	166	(D)	(D)
Transportation and warehousing	3,603	3,457	19	127	3,712	3,457	(D)	(D)
Administration, support, and waste management	2,595	2,496	(D)	(D)	(D)	2,496	(D)	(D)
Health care and social assistance	1,254	1,249	(D)	(D)	(D)	1,249	(D)	(D)
Accommodation and food services	797	785	11	2	797	785	11	2
Other	4,848	2,488	2,341	19	5,177	2,488	(D)	(D)

(\*) Less than +/- \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. First year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first year expenditures for all investments plus planned future expenditures (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

**Table 1.2. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2015, Industry of Affiliate by Type of Investment**

	[Millions of dollars]							
	First year expenditures <sup>1</sup>				Planned total expenditures <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>420,691</b>	<b>408,056</b>	<b>11,249</b>	<b>1,387</b>	<b>439,209</b>	<b>408,056</b>	<b>24,509</b>	<b>6,644</b>
<b>Manufacturing</b>	<b>281,410</b>	<b>280,234</b>	<b>458</b>	<b>718</b>	<b>287,294</b>	<b>280,234</b>	<b>1,843</b>	<b>5,218</b>
Food	3,160	3,089	(D)	(D)	(D)	3,089	(D)	(D)
Beverages and tobacco products	673	(D)	1	(D)	673	(D)	1	(D)
Paper	436	(D)	(D)	78	(D)	(D)	(D)	(D)
Petroleum and coal products	0	0	0	0	0	0	0	0
Chemicals	150,288	149,884	107	298	154,400	149,884	538	3,978
Basic chemicals	(D)	(D)	3	274	(D)	(D)	(D)	(D)
Pharmaceuticals and medicines	122,060	122,043	(D)	(D)	(D)	122,043	(D)	(D)
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Plastics and rubber products	3,811	3,566	(D)	(D)	3,896	3,566	(D)	(D)
Nonmetallic mineral products	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Primary and fabricated metals	4,735	4,713	(D)	(D)	(D)	4,713	(D)	(D)
Primary metals	4,614	(D)	5	(D)	(D)	(D)	(D)	7
Fabricated metal products	121	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Machinery	(D)	(D)	5	26	(D)	(D)	5	27
Computers and electronic products	5,461	5,452	(*)	8	5,461	5,452	(*)	8
Semiconductors and other electronic components	(D)	(D)	(*)	1	(D)	(D)	(*)	1
Navigational, measuring, and other instruments	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Other	1,000	993	(*)	7	1,000	993	(*)	7
Electrical equipment, appliances, and components	3,180	3,176	(D)	(D)	(D)	3,176	(D)	(D)
Transportation equipment	(D)	(D)	37	130	14,370	(D)	(D)	381
Motor vehicles, bodies and trailers, and parts	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	656	633	(D)	(D)	(D)	633	(D)	(D)
Other	(D)	(D)	73	32	(D)	(D)	137	139
<b>Wholesale trade</b>	<b>2,009</b>	<b>1,825</b>	<b>96</b>	<b>88</b>	<b>2,170</b>	<b>1,825</b>	<b>(D)</b>	<b>(D)</b>
Motor vehicles and motor vehicle parts and supplies	(D)	(D)	12	6	(D)	(D)	12	9
Electrical goods	27	(D)	(D)	(*)	27	(D)	(D)	(*)
Petroleum and petroleum products	3	0	(*)	3	4	0	(*)	4
Other	(D)	(D)	(D)	78	(D)	(D)	(D)	(D)
<b>Retail trade</b>	<b>10,687</b>	<b>10,618</b>	<b>69</b>	<b>(*)</b>	<b>10,687</b>	<b>10,618</b>	<b>69</b>	<b>(*)</b>
Food and beverage stores	(D)	(D)	1	0	(D)	(D)	1	0
Other	(D)	(D)	68	(*)	(D)	(D)	68	(*)
<b>Information</b>	<b>11,258</b>	<b>10,969</b>	<b>215</b>	<b>74</b>	<b>11,592</b>	<b>10,969</b>	<b>(D)</b>	<b>(D)</b>
Publishing industries	6,042	6,031	(D)	(D)	(D)	6,031	(D)	(D)
Telecommunications	774	(D)	(D)	0	774	(D)	(D)	0
Other	4,442	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Finance and insurance</b>	<b>44,420</b>	<b>41,811</b>	<b>2,598</b>	<b>11</b>	<b>44,668</b>	<b>41,811</b>	<b>2,842</b>	<b>14</b>
Depository credit intermediation (banking)	(D)	(D)	6	3	(D)	(D)	6	4
Finance, except depository institutions	23,203	(D)	(D)	3	23,447	(D)	(D)	3
Insurance carriers and related activities	(D)	14,726	(D)	5	(D)	14,726	(D)	7
<b>Real estate and rental and leasing</b>	<b>34,043</b>	<b>27,877</b>	<b>6,050</b>	<b>116</b>	<b>43,063</b>	<b>27,877</b>	<b>(D)</b>	<b>(D)</b>
Real estate	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Rental and leasing (except real estate)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Professional, scientific, and technical services</b>	<b>20,350</b>	<b>20,287</b>	<b>50</b>	<b>13</b>	<b>20,414</b>	<b>20,287</b>	<b>(D)</b>	<b>(D)</b>
Architectural, engineering, and related services	397	394	3	0	397	394	3	0
Computer systems design and related services	10,696	10,678	14	4	10,696	10,678	14	4
Management, scientific, and technical consulting	(D)	(D)	2	0	903	(D)	(D)	0
Other	(D)	(D)	32	9	8,418	(D)	(D)	(D)
<b>Other industries</b>	<b>16,515</b>	<b>14,435</b>	<b>1,713</b>	<b>367</b>	<b>19,322</b>	<b>14,435</b>	<b>(D)</b>	<b>(D)</b>
Mining	312	(D)	13	(D)	(D)	(D)	(D)	(D)
Utilities	2,674	2,220	(D)	(D)	3,063	2,220	165	678
Construction	274	264	10	0	278	264	14	0
Transportation and warehousing	1,954	1,906	22	26	1,954	1,906	22	26
Administration, support, and waste management	2,753	2,736	9	9	2,757	2,736	(D)	(D)
Health care and social assistance	1,794	(D)	4	(D)	(D)	(D)	(D)	(D)
Accommodation and food services	1,613	(D)	43	(D)	(D)	(D)	(D)	(D)
Other	5,140	3,656	(D)	(D)	6,136	3,656	2,441	40

(\*) Less than +/- \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. First year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first year expenditures for all investments plus planned future expenditures (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

**Table 2.1. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2014, Country of UBO <sup>1</sup> by Type of Investment**

[Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
		(1)	(2)	(3)		(4)	(5)	(6)
<b>All countries</b>	<b>250,581</b>	<b>235,799</b>	<b>12,473</b>	<b>2,309</b>	<b>275,767</b>	<b>235,799</b>	<b>33,516</b>	<b>6,453</b>
<b>Canada</b>	<b>31,331</b>	<b>27,854</b>	<b>2,699</b>	<b>778</b>	<b>33,544</b>	<b>27,854</b>	<b>4,168</b>	<b>1,521</b>
<b>Europe</b>	<b>144,736</b>	<b>140,922</b>	<b>3,229</b>	<b>585</b>	<b>150,385</b>	<b>140,922</b>	<b>7,044</b>	<b>2,420</b>
Belgium	658	610	48	0	(D)	610	(D)	0
Denmark	784	763	(D)	(D)	799	763	(D)	(D)
Finland	260	(D)	1	(D)	(D)	(D)	1	(D)
France	5,658	5,317	337	4	7,259	5,317	(D)	(D)
Germany	28,515	28,059	340	116	29,721	28,059	441	1,222
Ireland	43,563	43,491	3	69	43,563	43,491	3	69
Italy	600	467	110	24	675	467	(D)	(D)
Netherlands	8,739	8,341	363	34	8,989	8,341	(D)	(D)
Spain	1,200	1,155	46	(*)	(D)	1,155	(D)	(*)
Sweden	1,646	1,644	3	0	1,646	1,644	3	0
Switzerland	16,189	15,729	385	76	16,240	15,729	(D)	(D)
United Kingdom	21,344	20,061	1,150	133	23,231	20,061	2,885	285
Other	15,579	(D)	(D)	41	15,849	(D)	448	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>12,579</b>	<b>11,788</b>	<b>750</b>	<b>40</b>	<b>12,765</b>	<b>11,788</b>	<b>(D)</b>	<b>(D)</b>
South and Central America	1,832	1,716	(D)	(D)	(D)	1,716	(D)	(D)
Brazil	(D)	1	(D)	0	(D)	1	(D)	0
Mexico	982	(D)	12	(D)	(D)	(D)	12	(D)
Venezuela	(*)	0	(*)	0	(*)	0	(*)	0
Other	(D)	(D)	(D)	(D)	848	(D)	(D)	(D)
Other Western Hemisphere	10,747	10,072	(D)	(D)	(D)	10,072	(D)	(D)
Bermuda	3,516	3,440	76	1	(D)	3,440	(D)	1
United Kingdom Islands, Caribbean <sup>4</sup>	6,858	6,264	590	4	(D)	6,264	(D)	4
Other	373	368	(D)	(D)	373	368	(D)	(D)
<b>Africa</b>	<b>95</b>	<b>(D)</b>	<b>(D)</b>	<b>0</b>	<b>95</b>	<b>(D)</b>	<b>(D)</b>	<b>0</b>
South Africa	(D)	6	(D)	0	(D)	6	(D)	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
<b>Middle East</b>	<b>1,910</b>	<b>1,647</b>	<b>154</b>	<b>110</b>	<b>2,207</b>	<b>1,647</b>	<b>(D)</b>	<b>(D)</b>
Israel	739	(D)	(D)	1	(D)	(D)	(D)	1
Saudi Arabia	209	(D)	(D)	109	246	(D)	(D)	(D)
United Arab Emirates	407	407	(*)	0	407	407	(*)	0
Other	556	(D)	(D)	0	(D)	(D)	(D)	0
<b>Asia and Pacific</b>	<b>53,685</b>	<b>47,738</b>	<b>5,164</b>	<b>783</b>	<b>70,305</b>	<b>47,738</b>	<b>20,254</b>	<b>2,313</b>
Australia	2,710	2,660	47	2	2,726	2,660	63	2
China	3,476	2,208	(D)	(D)	13,112	2,208	(D)	(D)
Hong Kong	6,921	6,877	44	0	(D)	6,877	(D)	0
India	468	78	390	0	(D)	78	(D)	0
Japan	29,343	26,642	2,385	316	33,512	26,642	5,777	1,094
Korea, Republic of	2,399	1,027	(D)	(D)	4,619	1,027	(D)	(D)
Singapore	8,110	8,024	86	0	(D)	8,024	(D)	0
Taiwan	32	(D)	(D)	3	34	(D)	(D)	3
Other	228	(D)	(D)	(*)	228	(D)	(D)	(*)
<b>United States <sup>5</sup></b>	<b>6,244</b>	<b>(D)</b>	<b>(D)</b>	<b>12</b>	<b>6,466</b>	<b>(D)</b>	<b>(D)</b>	<b>12</b>

(\*) Less than +/- \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.



**Table 2.2. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2015, Country of UBO <sup>1</sup> by Type of Investment**

[Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
		(1)	(2)	(3)		(4)	(5)	(6)
<b>All countries</b>	<b>420,691</b>	<b>408,056</b>	<b>11,249</b>	<b>1,387</b>	<b>439,209</b>	<b>408,056</b>	<b>24,509</b>	<b>6,644</b>
<b>Canada</b>	<b>84,938</b>	<b>83,692</b>	<b>933</b>	<b>313</b>	<b>89,754</b>	<b>83,692</b>	<b>5,409</b>	<b>653</b>
<b>Europe</b>	<b>284,807</b>	<b>279,274</b>	<b>4,987</b>	<b>546</b>	<b>288,100</b>	<b>279,274</b>	<b>7,661</b>	<b>1,165</b>
Belgium	(D)	(D)	1	6	(D)	(D)	1	(D)
Denmark	154	154	1	0	154	154	1	0
Finland	9	(D)	(D)	0	9	(D)	(D)	0
France	12,744	12,652	44	48	(D)	12,652	44	(D)
Germany	47,000	45,522	1,422	56	47,172	45,522	1,491	159
Ireland	176,480	176,401	80	0	176,480	176,401	80	0
Italy	(D)	(D)	131	(D)	6,799	(D)	(D)	(D)
Netherlands	6,515	(D)	(D)	3	(D)	(D)	(D)	3
Spain	1,104	1,090	10	4	(D)	1,090	(D)	4
Sweden	1,296	1,290	5	(*)	1,296	1,290	5	(*)
Switzerland	3,975	3,838	52	84	4,130	3,838	(D)	(D)
United Kingdom	19,796	19,545	200	51	(D)	19,545	(D)	90
Other	3,107	856	(D)	(D)	(D)	856	(D)	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>3,298</b>	<b>3,027</b>	<b>241</b>	<b>30</b>	<b>3,483</b>	<b>3,027</b>	<b>(D)</b>	<b>(D)</b>
South and Central America	241	122	(D)	(D)	(D)	122	(D)	133
Brazil	117	(D)	(D)	0	234	(D)	20	(D)
Mexico	67	1	57	9	84	1	(D)	(D)
Venezuela	(*)	(*)	(*)	0	(*)	(*)	(*)	0
Other	57	(D)	41	(D)	(D)	(D)	(D)	(D)
Other Western Hemisphere	3,056	2,905	(D)	(D)	(D)	2,905	(D)	(D)
Bermuda	(D)	1,108	(D)	0	(D)	1,108	(D)	0
United Kingdom Islands, Caribbean <sup>4</sup>	1,840	1,796	36	8	(D)	1,796	(D)	8
Other	(D)	0	(D)	(D)	(D)	0	(D)	(D)
<b>Africa</b>	<b>(D)</b>	<b>(D)</b>	<b>3</b>	<b>0</b>	<b>490</b>	<b>(D)</b>	<b>(D)</b>	<b>0</b>
South Africa	(D)	(D)	(D)	0	(D)	(D)	4	0
Other	(D)	85	(D)	0	(D)	85	(D)	0
<b>Middle East</b>	<b>5,858</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Israel	(D)	(D)	11	2	(D)	(D)	11	5
Saudi Arabia	54	(D)	(*)	(D)	54	(D)	(*)	(D)
United Arab Emirates	(D)	(D)	1	(*)	(D)	(D)	1	(*)
Other	708	(D)	(D)	(D)	(D)	(D)	(D)	(D)
<b>Asia and Pacific</b>	<b>40,405</b>	<b>34,972</b>	<b>5,026</b>	<b>406</b>	<b>49,481</b>	<b>34,972</b>	<b>11,062</b>	<b>3,447</b>
Australia	(D)	(D)	69	(D)	1,830	(D)	(D)	(D)
China	7,038	5,845	(D)	(D)	12,303	5,845	(D)	(D)
Hong Kong	1,162	(D)	(D)	(D)	1,189	(D)	(D)	(D)
India	585	569	(D)	(D)	(D)	569	(D)	(D)
Japan	26,923	23,806	2,855	262	30,427	23,806	5,839	781
Korea, Republic of	481	473	(D)	(D)	(D)	473	(D)	(D)
Singapore	2,224	1,515	708	0	2,224	1,515	709	0
Taiwan	61	59	(D)	(D)	63	59	(D)	(D)
Other	(D)	(D)	(D)	(D)	202	(D)	(D)	(D)
<b>United States <sup>5</sup></b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>

(\*) Less than +/- \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

**Table 3.1. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2014, State <sup>1</sup> by Type of Investment**

[Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>250,581</b>	<b>235,799</b>	<b>12,473</b>	<b>2,309</b>	<b>275,767</b>	<b>235,799</b>	<b>33,516</b>	<b>6,453</b>
<b>New England:</b>								
Connecticut	1,501	(D)	(D)	0	1,506	(D)	(D)	0
Maine	(D)	(D)	0	0	(D)	(D)	0	0
Massachusetts	7,723	6,417	(D)	(D)	7,770	6,417	(D)	(D)
New Hampshire	(D)	(D)	0	0	(D)	(D)	0	0
Rhode Island	805	(D)	0	(D)	805	(D)	0	(D)
Vermont	(D)	(D)	0	0	(D)	(D)	0	0
<b>Mideast:</b>								
Delaware	1,680	633	1,044	4	1,986	633	(D)	(D)
District of Columbia	911	695	216	0	1,184	695	489	0
Maryland	3,136	3,002	(D)	(D)	3,148	3,002	(D)	(D)
New Jersey	17,887	17,658	(D)	(D)	18,895	17,658	(D)	(D)
New York	36,073	(D)	(D)	100	39,347	(D)	(D)	(D)
Pennsylvania	7,635	7,609	24	2	7,639	7,609	24	6
<b>Great Lakes:</b>								
Illinois	23,350	23,083	240	27	(D)	23,083	(D)	(D)
Indiana	1,701	1,530	103	67	2,302	1,530	(D)	(D)
Michigan	2,320	2,158	83	78	2,575	2,158	257	159
Ohio	2,194	1,855	(D)	(D)	2,769	1,855	754	160
Wisconsin	2,379	2,365	(D)	(D)	2,380	2,365	(D)	(D)
<b>Plains:</b>								
Iowa	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Kansas	287	(D)	(D)	0	287	(D)	(D)	0
Minnesota	2,659	(D)	(D)	2	2,659	(D)	(D)	2
Missouri	2,317	2,122	196	0	2,317	2,122	196	0
Nebraska	(D)	(D)	0	(D)	(D)	(D)	0	(D)
North Dakota	308	(D)	(D)	4	(D)	(D)	(D)	4
South Dakota	(D)	(D)	0	0	(D)	(D)	0	0
<b>Southeast:</b>								
Alabama	683	(D)	(D)	8	(D)	(D)	(D)	(D)
Arkansas	49	(D)	(*)	(D)	(D)	(D)	2	(D)
Florida	3,924	3,792	85	47	4,046	3,792	(D)	(D)
Georgia	1,747	922	732	93	2,464	922	1,324	218
Kentucky	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Louisiana	645	197	(D)	(D)	(D)	197	(D)	(D)
Mississippi	204	(D)	(D)	(D)	(D)	(D)	(D)	(D)
North Carolina	3,771	3,642	(D)	(D)	3,936	3,642	(D)	(D)
South Carolina	597	563	(D)	(D)	(D)	563	(D)	(D)
Tennessee	497	378	(D)	(D)	2,261	378	(D)	(D)
Virginia	3,554	(D)	(D)	1	(D)	(D)	(D)	(D)
West Virginia	5	5	0	0	5	5	0	0
<b>Southwest:</b>								
Arizona	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
New Mexico	98	(D)	1	(D)	(D)	(D)	(D)	(D)
Oklahoma	1,968	(D)	(D)	0	1,968	(D)	(D)	0
Texas	20,314	18,266	983	1,066	23,562	18,266	3,046	2,250
<b>Rocky Mountains:</b>								
Colorado	3,532	3,495	(D)	(D)	3,646	3,495	(D)	(D)
Idaho	3	0	3	0	3	0	3	0
Montana	(D)	(D)	0	0	(D)	(D)	0	0
Utah	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Wyoming	20	(D)	(D)	0	20	(D)	(D)	0
<b>Far West:</b>								
Alaska	(D)	(D)	0	0	(D)	(D)	0	0
California	49,700	46,890	2,737	74	55,868	46,890	8,671	307
Hawaii	261	74	187	0	490	74	416	0
Nevada	243	193	(D)	(D)	(D)	193	(D)	(D)
Oregon	656	(D)	0	(D)	(D)	(D)	0	(D)
Washington	16,535	16,299	234	2	16,836	16,299	(D)	(D)
Puerto Rico	(*)	0	(*)	0	(D)	0	(D)	0
Other U.S. areas <sup>4</sup>	0	0	0	0	0	0	0	0
Unspecified <sup>5</sup>	1,041	364	587	91	1,041	364	587	91

(\*) Less than +/- \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

5. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is not collected.

**Table 3.2. First Year Expenditures and Planned Total Expenditures for Investments Initiated in 2015, State <sup>1</sup> by Type of Investment**

[Millions of dollars]

	First year expenditures <sup>2</sup>				Planned total expenditures <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>420,691</b>	<b>408,056</b>	<b>11,249</b>	<b>1,387</b>	<b>439,209</b>	<b>408,056</b>	<b>24,509</b>	<b>6,644</b>
<b>New England:</b>								
Connecticut	727	(D)	(D)	3	729	(D)	(D)	3
Maine	115	115	0	0	115	115	0	0
Massachusetts	6,821	(D)	(D)	(D)	(D)	(D)	(D)	19
New Hampshire	(D)	(D)	0	0	(D)	(D)	0	0
Rhode Island	0	0	0	0	0	0	0	0
Vermont	(D)	(D)	0	0	(D)	(D)	0	0
<b>Mideast:</b>								
Delaware	842	349	(D)	(D)	1,230	349	(D)	(D)
District of Columbia	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Maryland	1,166	(D)	(D)	0	1,166	(D)	(D)	0
New Jersey	18,274	(D)	(D)	4	(D)	(D)	(D)	(D)
New York	21,386	17,423	3,963	(*)	23,875	17,423	6,450	2
Pennsylvania	7,317	5,397	1,896	24	7,388	5,397	(D)	(D)
<b>Great Lakes:</b>								
Illinois	22,697	22,663	(D)	(D)	(D)	22,663	(D)	(D)
Indiana	1,263	(D)	(D)	(D)	1,419	(D)	149	(D)
Michigan	(D)	(D)	2	(D)	(D)	(D)	(D)	(D)
Ohio	7,742	7,684	(D)	(D)	7,866	7,684	(D)	(D)
Wisconsin	1,850	(D)	(D)	0	1,850	(D)	(D)	0
<b>Plains:</b>								
Iowa	(D)	(D)	(*)	(*)	696	(D)	(D)	(*)
Kansas	(D)	(D)	0	5	(D)	(D)	0	9
Minnesota	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Missouri	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nebraska	(D)	(D)	0	0	(D)	(D)	0	0
North Dakota	36	23	0	13	67	23	(D)	(D)
South Dakota	(D)	(D)	0	0	(D)	(D)	0	0
<b>Southeast:</b>								
Alabama	7,554	7,527	(D)	(D)	(D)	7,527	(D)	(D)
Arkansas	171	(D)	0	(D)	175	(D)	0	(D)
Florida	5,713	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Georgia	1,025	827	192	6	1,149	827	(D)	(D)
Kentucky	(D)	(D)	(*)	(D)	451	(D)	(D)	(D)
Louisiana	1,035	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Mississippi	37	0	(D)	(D)	195	0	(D)	(D)
North Carolina	23,151	23,083	39	29	23,440	23,083	(D)	(D)
South Carolina	162	103	(D)	(D)	859	103	(D)	(D)
Tennessee	1,200	(D)	33	(D)	1,558	(D)	67	(D)
Virginia	1,046	1,046	(*)	0	1,046	1,046	(*)	0
West Virginia	(D)	(D)	0	0	(D)	(D)	0	0
<b>Southwest:</b>								
Arizona	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
New Mexico	0	0	0	0	0	0	0	0
Oklahoma	(D)	(D)	0	0	(D)	(D)	0	0
Texas	29,547	28,966	438	143	33,017	28,966	2,380	1,671
<b>Rocky Mountains:</b>								
Colorado	314	172	(D)	(D)	530	172	(D)	(D)
Idaho	0	0	0	0	0	0	0	0
Montana	0	0	0	0	0	0	0	0
Utah	92	92	0	0	92	92	0	0
Wyoming	(D)	(D)	0	0	(D)	(D)	0	0
<b>Far West:</b>								
Alaska	(D)	(D)	0	0	(D)	(D)	0	0
California	119,019	117,475	1,277	266	119,825	117,475	1,947	403
Hawaii	510	(D)	(D)	0	(D)	(D)	(D)	0
Nevada	(D)	(D)	(D)	5	(D)	(D)	62	5
Oregon	1,016	(D)	0	(D)	1,016	(D)	0	(D)
Washington	964	752	(D)	(D)	1,708	752	(D)	(D)
Puerto Rico	(D)	0	(D)	0	(D)	0	(D)	0
Other U.S. areas <sup>4</sup>	0	0	0	0	0	0	0	0
Unspecified <sup>5</sup>	570	137	351	82	570	137	351	82

(\*) Less than +/- \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first year expenditures for all investments plus planned future expenditures (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

5. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is not collected.

**Table 4.1. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2014, Industry of Affiliate by Type of Investment**

[Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All industries</b>	<b>734.0</b>	<b>719.3</b>	<b>8.6</b>	<b>6.1</b>	<b>760.3</b>	<b>719.3</b>	<b>21.5</b>	<b>19.5</b>
<b>Manufacturing</b>	<b>113.5</b>	<b>105.2</b>	<b>3.9</b>	<b>4.4</b>	<b>133.1</b>	<b>105.2</b>	<b>12.9</b>	<b>14.9</b>
Food	16.7	15.4	0.5	0.8	17.2	15.4	0.5	1.3
Beverages and tobacco products	I	I	0.0	0.0	I	I	0.0	0.0
Paper	4.3	4.1	(*)	0.2	6.6	4.1	G	F
Petroleum and coal products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	16.3	16.1	0.1	0.1	17.0	16.1	0.8	0.2
Basic chemicals	1.5	1.5	0.0	(*)	1.9	1.5	0.4	(*)
Pharmaceuticals and medicines	12.5	12.5	(*)	(*)	12.8	12.5	0.2	(*)
Other	2.3	2.0	0.1	0.1	2.3	2.0	0.2	0.2
Plastics and rubber products	6.2	6.0	0.2	(*)	9.6	6.0	3.4	0.2
Nonmetallic mineral products	3.0	G	F	0.0	H	G	G	0.0
Primary and fabricated metals	5.9	5.4	0.2	0.4	7.1	5.4	0.6	1.2
Primary metals	1.3	1.1	0.1	0.1	2.3	1.1	0.5	0.8
Fabricated metal products	4.6	4.3	0.1	0.3	4.8	4.3	0.1	0.4
Machinery	4.8	4.8	(*)	(*)	5.0	4.8	0.1	0.1
Computers and electronic products	11.8	11.6	0.1	0.0	11.8	11.6	0.2	(*)
Semiconductors and other electronic components	6.2	6.2	(*)	0.0	6.2	6.2	(*)	0.0
Navigational, measuring, and other instruments	0.3	0.2	(*)	0.0	0.3	0.2	0.1	0.0
Other	5.2	5.2	0.1	0.0	5.3	5.2	0.1	(*)
Electrical equipment, appliances, and components	4.9	4.7	0.2	(*)	5.0	4.7	0.2	0.1
Transportation equipment	21.0	17.2	1.3	2.4	28.0	17.2	1.8	8.9
Motor vehicles, bodies and trailers, and parts	19.8	16.3	1.3	2.2	26.3	16.3	1.7	8.3
Other	1.2	0.9	(*)	0.2	1.6	0.9	0.1	0.6
Other	J	11.6	A	0.4	J	11.6	G	G
<b>Wholesale trade</b>	<b>8.4</b>	<b>8.0</b>	<b>0.2</b>	<b>0.2</b>	<b>8.9</b>	<b>8.0</b>	<b>0.4</b>	<b>0.5</b>
Motor vehicles and motor vehicle parts and supplies	0.1	0.1	0.0	(*)	0.2	0.1	(*)	(*)
Electrical goods	0.6	0.5	(*)	0.0	0.6	0.5	(*)	0.0
Petroleum and petroleum products	0.4	0.4	(*)	0.0	0.4	0.4	(*)	0.0
Other	7.3	7.0	0.1	0.2	7.8	7.0	0.3	0.5
<b>Retail trade</b>	<b>293.0</b>	<b>292.4</b>	<b>0.4</b>	<b>0.3</b>	<b>293.3</b>	<b>292.4</b>	<b>0.5</b>	<b>0.4</b>
Food and beverage stores	K	K	0.0	0.0	K	K	(*)	0.0
Other	M	M	0.4	0.3	M	M	0.5	0.4
<b>Information</b>	<b>18.6</b>	<b>18.3</b>	<b>0.2</b>	<b>0.1</b>	<b>19.9</b>	<b>18.3</b>	<b>1.2</b>	<b>0.3</b>
Publishing industries	11.4	11.4	0.0	0.0	11.6	11.4	0.1	(*)
Telecommunications	1.3	1.3	0.0	0.0	1.3	1.3	(*)	0.0
Other	5.9	5.6	0.2	0.1	7.0	5.6	1.1	0.3
<b>Finance and insurance</b>	<b>9.9</b>	<b>9.6</b>	<b>0.1</b>	<b>0.2</b>	<b>10.3</b>	<b>9.6</b>	<b>0.4</b>	<b>0.3</b>
Depository credit intermediation (banking)	0.2	0.1	(*)	0.2	0.3	0.1	(*)	0.2
Finance, except depository institutions	2.5	2.4	(*)	(*)	2.8	2.4	0.4	(*)
Insurance carriers and related activities	7.2	7.1	(*)	(*)	7.2	7.1	0.1	(*)
<b>Real estate and rental and leasing</b>	<b>8.4</b>	<b>7.8</b>	<b>0.1</b>	<b>0.5</b>	<b>9.1</b>	<b>7.8</b>	<b>0.7</b>	<b>0.7</b>
Real estate	0.8	F	A	A	1.5	F	F	A
Rental and leasing (except real estate)	7.6	I	A	A	7.6	I	A	A
<b>Professional, scientific, and technical services</b>	<b>24.6</b>	<b>24.3</b>	<b>0.2</b>	<b>0.1</b>	<b>26.2</b>	<b>24.3</b>	<b>0.8</b>	<b>1.1</b>
Architectural, engineering, and related services	1.4	1.4	0.0	0.0	2.2	1.4	(*)	0.8
Computer systems design and related services	4.4	4.3	(*)	0.1	4.8	4.3	0.3	0.3
Management, scientific, and technical consulting	2.2	2.2	0.0	0.0	2.3	2.2	0.1	0.0
Other	16.5	16.3	0.2	(*)	16.8	16.3	0.4	0.1
<b>Other industries</b>	<b>257.7</b>	<b>253.6</b>	<b>3.7</b>	<b>0.4</b>	<b>259.6</b>	<b>253.6</b>	<b>4.7</b>	<b>1.3</b>
Mining	2.0	1.6	0.3	0.1	2.2	1.6	0.4	0.2
Utilities	2.5	G	0.1	A	2.5	G	A	A
Construction	1.0	1.0	(*)	0.0	1.0	1.0	(*)	0.0
Transportation and warehousing	12.9	12.8	(*)	0.1	13.0	12.8	(*)	0.2
Administration, support, and waste management	M	M	H	(*)	M	M	3.2	0.7
Health care and social assistance	27.4	K	0.0	A	K	K	0.0	A
Accommodation and food services	7.7	7.6	(*)	0.1	7.7	7.6	0.1	0.1
Other	K	26.7	A	A	K	26.7	F	A

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

**Table 4.2. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2015, Industry of Affiliate by Type of Investment**

[Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All industries</b>	<b>422.2</b>	<b>418.0</b>	<b>1.2</b>	<b>3.1</b>	<b>461.6</b>	<b>418.0</b>	<b>33.9</b>	<b>9.8</b>
<b>Manufacturing</b>	<b>139.5</b>	<b>137.5</b>	<b>0.4</b>	<b>1.7</b>	<b>148.9</b>	<b>137.5</b>	<b>5.3</b>	<b>6.1</b>
Food	10.2	10.0	0.0	0.2	10.4	10.0	(*)	0.4
Beverages and tobacco products	1.1	1.1	0.0	0.0	1.1	1.1	0.0	(*)
Paper	2.0	2.0	(*)	(*)	2.4	2.0	(*)	0.4
Petroleum and coal products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	29.7	29.5	(*)	0.1	30.7	29.5	0.2	0.9
Basic chemicals	I	I	(*)	0.1	6.1	I	A	A
Pharmaceuticals and medicines	16.5	16.5	(*)	(*)	17.0	16.5	(*)	0.5
Other	I	I	(*)	(*)	7.6	I	A	A
Plastics and rubber products	11.2	11.1	(*)	0.1	11.9	11.1	A	A
Nonmetallic mineral products	G	G	(*)	0.0	G	G	0.1	0.0
Primary and fabricated metals	16.4	16.0	(*)	0.4	17.0	16.0	A	F
Primary metals	15.6	J	(*)	A	16.0	J	0.4	A
Fabricated metal products	0.8	A	0.0	A	1.0	A	A	F
Machinery	I	I	(*)	A	5.7	I	0.1	A
Computers and electronic products	7.3	7.3	0.0	(*)	7.3	7.3	(*)	(*)
Semiconductors and other electronic components	3.0	3.0	0.0	0.0	3.0	3.0	(*)	(*)
Navigational, measuring, and other instruments	G	G	0.0	0.0	G	G	(*)	0.0
Other	H	H	0.0	(*)	H	H	(*)	(*)
Electrical equipment, appliances, and components	G	2.2	A	A	2.3	2.2	A	A
Transportation equipment	10.0	9.4	0.1	0.5	13.8	9.4	2.8	1.6
Motor vehicles, bodies and trailers, and parts	I	I	A	0.3	12.3	I	H	G
Other	G	G	A	0.2	1.5	G	A	A
Other	K	42.4	A	A	K	42.4	1.3	G
<b>Wholesale trade</b>	<b>4.1</b>	<b>3.6</b>	<b>A</b>	<b>A</b>	<b>4.8</b>	<b>3.6</b>	<b>A</b>	<b>F</b>
Motor vehicles and motor vehicle parts and supplies	1.2	G	0.0	A	1.3	G	0.1	A
Electrical goods	(*)	(*)	0.0	0.0	(*)	(*)	(*)	(*)
Petroleum and petroleum products	(*)	0.0	0.0	(*)	(*)	0.0	0.0	(*)
Other	2.8	G	A	A	3.4	G	A	F
<b>Retail trade</b>	<b>72.0</b>	<b>71.9</b>	<b>(*)</b>	<b>0.0</b>	<b>72.1</b>	<b>71.9</b>	<b>A</b>	<b>A</b>
Food and beverage stores	G	G	0.0	0.0	G	G	(*)	0.0
Other	L	L	(*)	0.0	L	L	A	A
<b>Information</b>	<b>10.2</b>	<b>10.1</b>	<b>0.1</b>	<b>0.1</b>	<b>11.1</b>	<b>10.1</b>	<b>F</b>	<b>A</b>
Publishing industries	2.9	2.9	0.0	0.0	3.1	2.9	0.1	(*)
Telecommunications	0.9	0.9	0.0	0.0	1.0	0.9	(*)	0.0
Other	6.3	6.2	0.1	0.1	7.0	6.2	F	A
<b>Finance and insurance</b>	<b>13.4</b>	<b>12.9</b>	<b>0.1</b>	<b>0.4</b>	<b>13.7</b>	<b>12.9</b>	<b>A</b>	<b>F</b>
Depository credit intermediation (banking)	H	H	0.0	A	H	H	(*)	0.1
Finance, except depository institutions	G	G	A	0.0	G	G	0.1	(*)
Insurance carriers and related activities	8.7	8.2	A	A	8.9	8.2	A	F
<b>Real estate and rental and leasing</b>	<b>4.1</b>	<b>H</b>	<b>0.1</b>	<b>A</b>	<b>K</b>	<b>H</b>	<b>K</b>	<b>(*)</b>
Real estate	2.3	2.2	0.1	(*)	K	2.2	K	A
Rental and leasing (except real estate)	1.8	G	(*)	A	G	G	(*)	A
<b>Professional, scientific, and technical services</b>	<b>27.4</b>	<b>27.1</b>	<b>(*)</b>	<b>0.2</b>	<b>28.0</b>	<b>27.1</b>	<b>F</b>	<b>A</b>
Architectural, engineering, and related services	2.0	2.0	(*)	0.0	2.1	2.0	(*)	0.0
Computer systems design and related services	16.5	16.5	0.0	0.0	16.6	16.5	0.1	(*)
Management, scientific, and technical consulting	1.6	1.6	(*)	0.0	1.8	1.6	0.1	0.0
Other	7.2	7.0	(*)	0.2	7.6	7.0	A	A
<b>Other industries</b>	<b>151.7</b>	<b>M</b>	<b>A</b>	<b>0.5</b>	<b>M</b>	<b>M</b>	<b>G</b>	<b>G</b>
Mining	0.4	0.3	A	A	A	0.3	A	A
Utilities	4.6	4.6	0.0	0.0	4.7	4.6	(*)	0.1
Construction	1.4	1.4	0.0	0.0	1.4	1.4	(*)	0.0
Transportation and warehousing	13.0	12.5	0.2	0.3	13.4	12.5	0.2	0.7
Administration, support, and waste management	79.3	79.1	(*)	0.2	79.8	79.1	0.1	0.6
Health care and social assistance	36.8	36.8	0.0	0.0	36.8	36.8	(*)	(*)
Accommodation and food services	8.3	8.3	(*)	0.0	8.7	8.3	0.4	(*)
Other	8.1	I	A	A	I	I	A	A

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

**Table 5.1. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2014, Country of UBO <sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All countries</b>	<b>734.0</b>	<b>719.3</b>	<b>8.6</b>	<b>6.1</b>	<b>760.3</b>	<b>719.3</b>	<b>21.5</b>	<b>19.5</b>
<b>Canada</b>	<b>86.4</b>	<b>83.3</b>	<b>2.7</b>	<b>0.4</b>	<b>87.7</b>	<b>83.3</b>	<b>3.4</b>	<b>1.0</b>
<b>Europe</b>	<b>350.3</b>	<b>344.4</b>	<b>2.0</b>	<b>3.8</b>	<b>360.3</b>	<b>344.4</b>	<b>4.1</b>	<b>11.8</b>
Belgium	F	0.9	A	0.0	G	0.9	A	0.0
Denmark	G	1.5	A	0.2	G	1.5	A	0.3
Finland	F	0.5	0.0	A	G	0.5	A	0.5
France	6.6	6.2	0.4	0.0	7.7	6.2	0.7	0.8
Germany	13.4	12.5	0.5	0.4	19.4	12.5	1.0	5.9
Ireland	J	10.2	0.0	F	J	10.2	A	0.7
Italy	H	3.7	0.2	A	H	3.7	A	0.2
Netherlands	8.0	I	(*)	G	8.3	I	A	1.3
Spain	G	1.5	A	0.0	G	1.5	0.2	A
Sweden	H	H	0.0	0.0	H	H	A	0.0
Switzerland	19.9	18.6	0.6	0.7	20.3	18.6	0.8	0.8
United Kingdom	35.0	K	A	0.2	35.7	K	0.5	A
Other	M	M	(*)	A	M	M	0.1	0.7
<b>Latin America and Other Western Hemisphere</b>	<b>63.7</b>	<b>63.5</b>	<b>0.2</b>	<b>0.1</b>	<b>L</b>	<b>63.5</b>	<b>1.0</b>	<b>A</b>
South and Central America	7.1	7.0	(*)	0.1	I	7.0	A	A
Brazil	(*)	0.0	(*)	0.0	(*)	0.0	(*)	0.0
Mexico	I	I	0.0	(*)	6.2	I	A	A
Venezuela	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	G	G	0.0	0.1	G	G	(*)	0.1
Other Western Hemisphere	56.6	56.4	0.2	0.0	57.4	56.4	F	A
Bermuda	J	J	A	0.0	12.3	J	A	A
United Kingdom Islands, Caribbean <sup>5</sup>	42.3	K	A	0.0	42.7	K	0.4	A
Other	G	G	0.0	0.0	2.4	G	A	0.0
<b>Africa</b>	<b>0.5</b>	<b>0.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.6</b>	<b>0.5</b>	<b>(*)</b>	<b>0.0</b>
South Africa	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
Other	0.5	0.5	0.0	0.0	0.5	0.5	(*)	0.0
<b>Middle East</b>	<b>2.3</b>	<b>2.1</b>	<b>(*)</b>	<b>0.1</b>	<b>2.6</b>	<b>2.1</b>	<b>0.3</b>	<b>0.3</b>
Israel	0.9	0.9	(*)	0.0	1.1	0.9	0.2	(*)
Saudi Arabia	0.3	0.2	(*)	0.1	0.4	0.2	(*)	0.2
United Arab Emirates	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Other	0.9	0.9	0.0	0.0	0.9	0.9	(*)	0.0
<b>Asia and Pacific</b>	<b>L</b>	<b>K</b>	<b>3.6</b>	<b>1.7</b>	<b>68.0</b>	<b>K</b>	<b>12.7</b>	<b>I</b>
Australia	3.7	3.7	(*)	0.0	4.0	3.7	0.3	(*)
China	3.5	1.9	1.5	0.1	8.8	1.9	6.0	0.9
Hong Kong	16.0	16.0	(*)	0.0	16.1	16.0	0.1	0.0
India	1.4	0.6	0.9	0.0	G	0.6	G	0.0
Japan	13.6	12.0	1.0	0.7	17.1	12.0	1.5	3.6
Korea, Republic of	1.8	0.8	0.1	0.9	4.4	0.8	G	G
Singapore	11.1	10.9	0.2	0.0	J	10.9	G	0.0
Taiwan	(*)	(*)	(*)	0.0	0.1	(*)	A	A
Other	H	H	(*)	0.0	H	H	A	(*)
<b>United States <sup>6</sup></b>	<b>M</b>	<b>M</b>	<b>(*)</b>	<b>0.0</b>	<b>M</b>	<b>M</b>	<b>0.1</b>	<b>0.2</b>

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

**Table 5.2. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2015, Country of UBO <sup>2</sup> by Type of Investment**

[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All countries</b>	<b>422.2</b>	<b>418.0</b>	<b>1.2</b>	<b>3.1</b>	<b>461.6</b>	<b>418.0</b>	<b>33.9</b>	<b>9.8</b>
<b>Canada</b>	<b>110.0</b>	<b>109.2</b>	<b>0.3</b>	<b>0.5</b>	<b>M</b>	<b>109.2</b>	<b>K</b>	<b>G</b>
<b>Europe</b>	<b>251.6</b>	<b>249.6</b>	<b>0.3</b>	<b>1.7</b>	<b>255.7</b>	<b>249.6</b>	<b>1.7</b>	<b>4.4</b>
Belgium	H	H	0.0	(*)	I	H	(*)	(*)
Denmark	0.6	0.6	0.0	0.0	0.6	0.6	(*)	0.0
Finland	(*)	(*)	(*)	0.0	(*)	(*)	(*)	0.0
France	95.9	95.7	(*)	0.2	96.8	95.7	0.1	1.0
Germany	24.8	24.6	0.2	0.1	25.5	24.6	0.4	0.5
Ireland	46.1	46.1	(*)	0.0	46.1	46.1	0.1	0.0
Italy	6.5	6.4	(*)	0.1	6.7	6.4	0.1	0.2
Netherlands	6.9	6.9	(*)	0.0	6.9	6.9	(*)	(*)
Spain	1.8	1.8	0.0	0.0	1.9	1.8	A	A
Sweden	1.2	1.2	(*)	(*)	1.3	1.2	(*)	(*)
Switzerland	40.5	K	(*)	F	41.2	K	0.2	G
United Kingdom	20.6	20.2	(*)	0.4	21.6	20.2	0.4	1.0
Other	G	1.7	(*)	A	G	1.7	A	A
<b>Latin America and Other Western Hemisphere</b>	<b>8.5</b>	<b>8.0</b>	<b>0.2</b>	<b>0.4</b>	<b>9.5</b>	<b>8.0</b>	<b>0.9</b>	<b>0.7</b>
South and Central America	0.5	0.4	(*)	0.1	1.1	0.4	0.4	0.3
Brazil	0.4	0.3	(*)	0.1	0.7	0.3	0.3	0.1
Mexico	0.1	(*)	(*)	0.1	0.3	(*)	0.1	0.2
Venezuela	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	0.1	0.1	(*)	0.0	0.1	0.1	(*)	(*)
Other Western Hemisphere	8.0	7.6	0.1	0.2	8.5	7.6	0.4	0.4
Bermuda	0.2	0.2	(*)	0.0	0.2	0.2	(*)	0.0
United Kingdom Islands, Caribbean <sup>5</sup>	7.7	7.4	0.1	0.1	8.0	7.4	0.4	0.2
Other	0.1	(*)	0.0	0.1	0.2	(*)	(*)	0.2
<b>Africa</b>	<b>G</b>	<b>G</b>	<b>0.0</b>	<b>0.0</b>	<b>G</b>	<b>G</b>	<b>(*)</b>	<b>0.0</b>
South Africa	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Other	G	G	0.0	0.0	G	G	(*)	0.0
<b>Middle East</b>	<b>10.9</b>	<b>10.9</b>	<b>(*)</b>	<b>(*)</b>	<b>11.1</b>	<b>10.9</b>	<b>0.1</b>	<b>0.1</b>
Israel	0.5	0.5	(*)	(*)	0.7	0.5	0.1	0.1
Saudi Arabia	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
United Arab Emirates	I	I	0.0	0.0	I	I	(*)	(*)
Other	H	H	0.0	0.0	H	H	(*)	0.1
<b>Asia and Pacific</b>	<b>37.2</b>	<b>36.3</b>	<b>0.4</b>	<b>0.5</b>	<b>44.0</b>	<b>36.3</b>	<b>H</b>	<b>H</b>
Australia	1.1	1.1	0.0	0.0	1.3	1.1	0.1	0.1
China	14.7	14.5	0.1	(*)	17.8	14.5	2.7	0.6
Hong Kong	0.3	0.2	0.1	0.0	0.7	0.2	0.5	(*)
India	1.6	1.6	(*)	0.0	1.9	1.6	0.1	0.3
Japan	15.0	14.4	0.1	0.4	17.6	14.4	0.9	2.3
Korea, Republic of	1.8	1.8	0.0	(*)	1.9	1.8	0.1	(*)
Singapore	2.5	2.5	(*)	0.0	2.5	2.5	(*)	0.0
Taiwan	0.1	0.1	0.0	(*)	0.1	0.1	(*)	(*)
Other	0.1	(*)	(*)	0.0	0.1	(*)	A	A
<b>United States <sup>6</sup></b>	<b>G</b>	<b>G</b>	<b>0.0</b>	<b>0.0</b>	<b>G</b>	<b>G</b>	<b>(*)</b>	<b>(*)</b>

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

**Table 6.1. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2014, State <sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>734.0</b>	<b>719.3</b>	<b>8.6</b>	<b>6.1</b>	<b>760.3</b>	<b>719.3</b>	<b>21.5</b>	<b>19.5</b>
<b>New England:</b>								
Connecticut	5.0	5.0	(*)	0.0	5.0	5.0	(*)	0.0
Maine	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Massachusetts	5.9	5.9	(*)	0.1	6.0	5.9	(*)	0.1
New Hampshire	0.7	0.7	0.0	0.0	0.7	0.7	0.0	0.0
Rhode Island	1.7	1.4	0.0	0.3	1.7	1.4	0.0	0.3
Vermont	H	H	0.0	0.0	H	H	0.0	0.0
<b>Mideast:</b>								
Delaware	0.4	0.4	(*)	(*)	1.0	0.4	0.6	(*)
District of Columbia	0.3	0.3	(*)	0.0	0.3	0.3	(*)	0.0
Maryland	8.8	8.5	(*)	0.3	8.9	8.5	(*)	0.4
New Jersey	12.3	12.1	0.1	0.2	12.3	12.1	0.1	0.1
New York	15.6	13.0	G	A	15.8	13.0	G	A
Pennsylvania	9.5	9.5	(*)	0.1	9.6	9.5	(*)	0.1
<b>Great Lakes:</b>								
Illinois	M	M	0.6	0.1	M	M	1.2	0.1
Indiana	3.9	3.6	0.1	0.2	4.7	3.6	0.3	0.9
Michigan	16.5	15.8	0.5	0.2	17.9	15.8	0.6	1.6
Ohio	5.9	4.3	1.3	0.2	7.9	4.3	H	F
Wisconsin	1.6	1.6	(*)	(*)	1.6	1.6	(*)	(*)
<b>Plains:</b>								
Iowa	0.3	0.1	0.1	0.0	0.3	0.1	0.1	0.0
Kansas	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Minnesota	8.9	8.8	0.1	(*)	8.9	8.8	0.1	(*)
Missouri	4.4	3.6	0.8	0.0	H	3.6	G	0.0
Nebraska	(*)	(*)	0.0	(*)	0.1	(*)	0.0	(*)
North Dakota	0.4	0.4	0.0	0.0	0.4	0.4	0.0	(*)
South Dakota	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
<b>Southeast:</b>								
Alabama	5.7	I	A	(*)	5.8	I	A	0.1
Arkansas	0.1	(*)	(*)	0.0	0.1	(*)	0.1	(*)
Florida	M	M	(*)	A	M	M	(*)	0.6
Georgia	11.2	9.7	0.2	1.4	13.6	9.7	G	H
Kentucky	1.9	G	A	(*)	2.3	G	A	0.3
Louisiana	1.7	1.5	0.2	0.0	1.8	1.5	0.3	0.0
Mississippi	0.3	0.2	0.1	0.1	0.5	0.2	0.3	0.1
North Carolina	8.6	8.3	0.1	0.2	8.8	8.3	0.1	0.4
South Carolina	2.1	G	A	(*)	H	G	G	0.1
Tennessee	2.6	1.3	A	G	9.0	1.3	G	I
Virginia	J	J	0.1	(*)	K	J	G	0.1
West Virginia	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
<b>Southwest:</b>								
Arizona	2.9	2.9	0.1	(*)	2.9	2.9	0.1	(*)
New Mexico	0.2	0.1	0.0	0.2	0.3	0.1	(*)	0.2
Oklahoma	1.5	1.5	(*)	0.0	1.5	1.5	(*)	0.0
Texas	29.0	28.4	0.2	0.4	30.2	28.4	0.4	1.4
<b>Rocky Mountains:</b>								
Colorado	7.1	7.1	0.0	(*)	7.1	7.1	0.0	(*)
Idaho	(*)	0.0	(*)	0.0	(*)	0.0	(*)	0.0
Montana	F	F	0.0	0.0	F	F	0.0	0.0
Utah	0.6	0.6	0.0	(*)	0.6	0.6	0.0	(*)
Wyoming	(*)	(*)	(*)	0.0	(*)	(*)	(*)	0.0
<b>Far West:</b>								
Alaska	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
California	77.1	76.3	0.6	0.2	78.0	76.3	0.9	0.8
Hawaii	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nevada	1.8	G	(*)	A	2.1	G	(*)	A
Oregon	1.6	1.5	0.0	0.1	1.6	1.5	0.0	0.1
Washington	16.9	16.8	(*)	(*)	17.3	16.8	0.4	(*)
Puerto Rico	0.3	0.0	0.3	0.0	0.4	0.0	0.4	0.0
Other U.S. areas <sup>5</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unspecified <sup>6</sup>	2.8	2.8	0.0	0.0	6.3	2.8	2.0	1.6

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.
2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.
3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.
4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.
5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.
6. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is not collected.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.



**Table 6.2. Current and Planned Employment <sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2015, State <sup>2</sup> by Type of Investment**

[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded		U.S. businesses acquired	U.S. businesses established	U.S. businesses expanded
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>422.2</b>	<b>418.0</b>	<b>1.2</b>	<b>3.1</b>	<b>461.6</b>	<b>418.0</b>	<b>33.9</b>	<b>9.8</b>
<b>New England:</b>								
Connecticut	0.6	0.6	0.0	(*)	0.9	0.6	A	A
Maine	1.4	1.4	0.0	0.0	1.4	1.4	0.0	0.0
Massachusetts	7.3	7.2	(*)	0.1	7.5	7.2	(*)	0.2
New Hampshire	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Rhode Island	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vermont	I	I	0.0	0.0	I	I	0.0	0.0
<b>Mideast:</b>								
Delaware	0.1	0.1	(*)	0.0	0.2	0.1	(*)	0.0
District of Columbia	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Maryland	3.1	3.1	(*)	0.0	3.2	3.1	(*)	0.0
New Jersey	11.1	11.1	0.0	0.0	11.4	11.1	0.0	0.3
New York	9.6	9.4	0.2	(*)	9.8	9.4	A	A
Pennsylvania	4.4	4.3	(*)	0.1	4.5	4.3	(*)	0.2
<b>Great Lakes:</b>								
Illinois	J	J	0.0	0.0	J	J	0.0	A
Indiana	I	I	0.1	(*)	10.3	I	A	A
Michigan	10.2	10.2	(*)	(*)	10.4	10.2	(*)	0.2
Ohio	6.2	6.0	(*)	0.2	6.5	6.0	0.2	0.3
Wisconsin	2.3	2.3	0.0	0.0	2.3	2.3	0.0	0.0
<b>Plains:</b>								
Iowa	I	I	0.0	(*)	I	I	0.0	A
Kansas	0.1	0.1	0.0	(*)	0.2	0.1	0.0	0.1
Minnesota	K	K	0.0	0.2	K	K	0.0	0.3
Missouri	6.3	I	0.1	F	6.4	I	0.1	F
Nebraska	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
North Dakota	0.2	0.1	(*)	0.1	0.2	0.1	A	A
South Dakota	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
<b>Southeast:</b>								
Alabama	8.8	8.8	0.0	0.0	8.9	8.8	(*)	(*)
Arkansas	0.9	0.9	0.0	0.0	1.0	0.9	0.0	0.1
Florida	17.6	J	A	0.4	K	J	K	F
Georgia	5.0	5.0	(*)	(*)	5.1	5.0	(*)	0.1
Kentucky	0.7	0.7	0.0	0.0	0.8	0.7	A	A
Louisiana	3.2	3.2	0.0	(*)	3.4	3.2	0.0	0.2
Mississippi	0.2	0.0	0.1	0.1	0.7	0.0	0.5	0.2
North Carolina	31.6	31.1	0.1	0.4	32.3	31.1	0.3	0.9
South Carolina	0.2	0.2	(*)	(*)	2.7	0.2	G	A
Tennessee	1.4	G	(*)	A	2.9	G	F	1.0
Virginia	2.9	2.9	(*)	0.0	2.9	2.9	(*)	0.0
West Virginia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Southwest:</b>								
Arizona	L	L	0.0	(*)	L	L	(*)	0.1
New Mexico	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Oklahoma	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Texas	20.2	20.0	(*)	0.2	20.5	20.0	0.1	0.4
<b>Rocky Mountains:</b>								
Colorado	0.6	0.5	0.1	0.1	0.6	0.5	0.1	0.1
Idaho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Montana	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utah	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
Wyoming	1.3	1.3	0.0	0.0	1.3	1.3	0.0	0.0
<b>Far West:</b>								
Alaska	G	G	0.0	0.0	G	G	0.0	0.0
California	107.3	106.8	0.2	0.3	109.0	106.8	F	G
Hawaii	(*)	0.0	(*)	0.0	0.1	0.0	0.1	0.0
Nevada	H	H	(*)	0.2	H	H	(*)	0.5
Oregon	K	K	0.0	(*)	K	K	0.0	A
Washington	2.4	2.2	A	A	G	2.2	A	A
Puerto Rico	(*)	0.0	(*)	0.0	(*)	0.0	(*)	0.0
Other U.S. areas <sup>5</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unspecified <sup>6</sup>	1.0	1.0	0.0	0.0	4.2	1.0	2.3	0.9

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.
2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.
3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.
4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.
5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.
6. For U.S. business enterprises with transaction costs below \$3 million information on the state of location is not collected.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.