

DECEMBER 2013 TRADE GAP IS \$38.7 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in December 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$34.6 billion in November (revised) to \$38.7 billion in December as exports decreased and imports increased. The previously published November deficit was \$34.3 billion. The goods deficit increased \$4.6 billion from November to \$58.8 billion in December; the services surplus increased \$0.4 billion from November to \$20.1 billion in December.



Exports

Exports of goods and services decreased \$3.5 billion in December to \$191.3 billion, reflecting a decrease in exports of goods. Exports of services increased.

- The decrease in exports of goods reflected decreases in *industrial supplies and materials*, in *capital goods*, in *other goods*, in *automotive vehicles, parts, and engines*, and in *consumer goods*.
- The increase in exports of services reflected increases in *travel*, in *passenger fares*, and in *other transportation*, which includes freight and port services.

Imports

Imports of goods and services increased \$0.6 billion in December to \$230.0 billion, reflecting increases in imports of both goods and services.

- The increase in imports of goods reflected increases in *consumer goods*, in *industrial supplies and materials*, and in *other goods* that were partly offset by decreases in *automotive vehicles, parts, and engines*, and in *capital goods*.
- The increase in imports of services reflected increases in *travel* and in *passenger fares* that were partly offset by a decrease in *other transportation*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union increased from \$10.1 billion in November to \$11.3 billion in December. Exports decreased \$2.0 billion to \$20.9 billion, and imports decreased \$0.8 billion to \$32.2 billion.
- The goods deficit with China decreased from \$26.9 billion in November to \$24.5 billion in December. Exports decreased \$0.1 billion to \$13.1 billion, and imports decreased \$2.6 billion to \$37.6 billion.
- The goods deficit with Canada increased from \$1.5 billion in November to \$3.4 billion in December. Exports decreased \$2.4 billion to \$23.3 billion, and imports decreased \$0.5 billion to \$26.7 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the February 6 news release, U.S. International Trade in Goods and Services: December 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is March 7, 2014.