

## FEBRUARY 2016 TRADE GAP IS \$47.1 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in February 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$45.9 billion in January (revised) to \$47.1 billion in February, as imports increased more than exports. The previously published January deficit was \$45.7 billion. The goods deficit increased \$0.9 billion from January to \$64.7 billion in February. The services surplus decreased \$0.3 billion from January to \$17.7 billion in February.



### Exports

Exports of goods and services increased \$1.8 billion, or 1.0 percent, in February to \$178.1 billion. Exports of goods increased \$1.8 billion and exports of services decreased less than \$0.1 billion.

- The increase in exports of goods mainly reflected increases in *consumer goods* (\$1.1 billion) and in *other goods* (\$0.6 billion).
- The decrease in exports of services mainly reflected decreases in *transport* (\$0.2 billion), which includes freight and port services and passenger fares, and in *financial services* (\$0.1 billion). An increase in *travel (for all purposes including education)* (\$0.2 billion) was partly offsetting.

### Imports

Imports of goods and services increased \$3.0 billion, or 1.3 percent, in February to \$225.1 billion. Imports of goods increased \$2.7 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mainly reflected an increase in *consumer goods* (\$3.6 billion). A decrease in *automotive vehicles, parts, and engines* (\$1.5 billion) was partly offsetting.
- The increase in imports of services reflected increases in *travel (for all purposes including education)* (\$0.1 billion), in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services, and in *transport* (\$0.1 billion).

### Goods by geographic area (seasonally adjusted, Census basis)

- The deficit with China increased \$1.0 billion to \$32.1 billion in February. Exports decreased \$0.3 billion to \$8.4 billion and imports increased \$0.8 billion to \$40.5 billion.
- The deficit with Canada increased \$0.3 billion to \$1.0 billion in February. Exports decreased \$0.7 billion to \$21.6 billion and imports decreased \$0.4 billion to \$22.6 billion.
- The balance with members of OPEC shifted from a deficit of \$0.2 billion in January to a surplus of \$1.9 billion in February. Exports increased \$1.6 billion to \$7.4 billion and imports decreased \$0.4 billion to \$5.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the April 5 news release, U.S. International Trade in Goods and Services: February 2016, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is May 4, 2016.