

REAL CONSUMER SPENDING INCREASED IN MARCH

Personal income increased 0.2 percent in March after increasing 1.1 percent in February. Wages and salaries, the largest component of personal income, increased 0.2 percent in March after increasing 0.7 percent in February. Wages for services industries' slowed, while wages for goods industries turned down slightly.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.2 percent in March after increasing 1.1 percent in February.

Real DPI, income adjusted for taxes and inflation, increased 0.3 percent in March after increasing 0.7 percent in February.

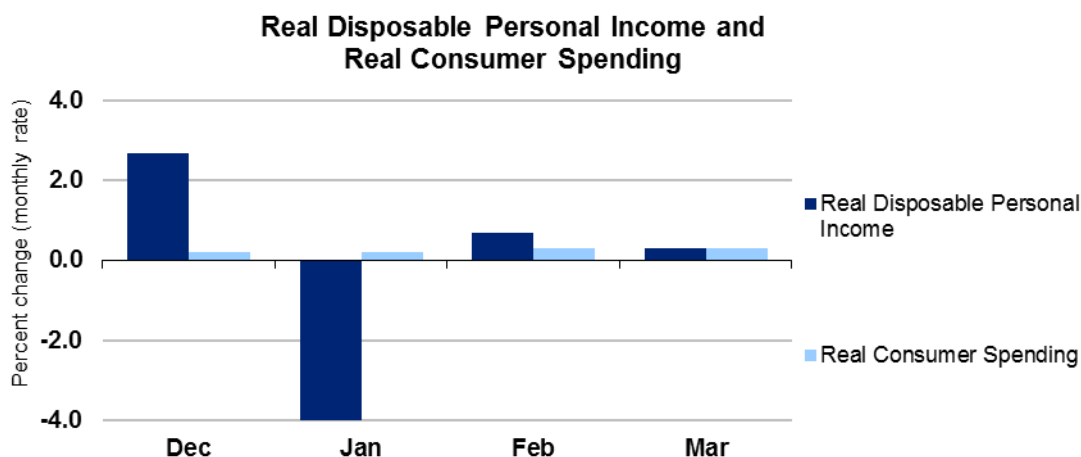
Real consumer spending, spending adjusted for price changes, increased 0.3 percent in March, the same increase as in February. Purchases of durable goods turned down slightly.

PCE prices decreased 0.1 percent in March after increasing 0.4 percent in February. Excluding food and energy, the PCE price index remained flat in March after increasing 0.1 percent in February.

Personal saving rate

Personal saving as a percent of DPI was 2.7 percent in March, the same as in February.

	Jan.	Feb.	Mar.
Personal Income	-3.6%	1.1%	0.2%
Current-dollar DPI	-4.0%	1.1%	0.2%
Real DPI	-4.0%	0.7%	0.3%
Real PCE	0.2%	0.3%	0.3%
PCE Prices	0.1%	0.4%	-0.1%
Personal Saving Rate	2.3%	2.7%	2.7%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On May 31, 2013, the April estimates of personal income and outlays will be released.