

**2015:II (Third) Comparisons -- Percent Change From Preceding Period in
Real Gross Domestic Product and Related Measures
[Percent, seasonally adjusted at annual rates]**

	2015:II % change	Last period with equal value		Last period with larger value		Last period with smaller value	
Gross domestic product (GDP)	3.9	II 2010	3.9	III 2014	4.3	I 2015	0.6
Personal consumption expenditures (PCE)	3.6	IV 2000	3.6	IV 2014	4.3	I 2015	1.8
Goods	5.5	I 1997	5.5	II 2014	6.7	I 2015	1.1
Durable goods	8.0	III 2004	8.0	II 2014	13.9	I 2015	2.0
Nondurable goods	4.3	IV 1994	4.3	I 2013	4.8	I 2015	0.7
Services	2.7	I 2006	2.7	IV 2014	4.3	I 2015	2.1
Gross private domestic investment	5.0	.....	.....	I 2015	8.6	IV 2014	2.1
Fixed investment	5.2	II 1985	5.2	III 2014	7.9	I 2015	3.3
Nonresidential	4.1	III 1956	4.1	III 2014	9.0	I 2015	1.6
Structures	6.2	III 1977	6.2	I 2014	19.1	I 2015	-7.4
Equipment	0.3	I 1974	0.3	I 2015	2.3	IV 2014	-4.9
Intellectual property products	8.3	.....	.....	IV 2007	8.6	I 2015	7.4
Residential	9.3	.....	.....	I 2015	10.1	III 2014	3.4
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....
Exports	5.1	II 1990	5.1	IV 2014	5.4	I 2015	-6.0
Goods	6.5	I 1978	6.5	II 2014	12.2	I 2015	-11.7
Services	2.3	.....	.....	I 2015	7.3	III 2014	-7.1
Imports	3.0	II 2011	3.0	I 2015	7.1	III 2014	-0.8
Goods	3.2	.....	.....	I 2015	7.2	III 2014	-0.8
Services	2.0	III 2009	2.0	I 2015	6.7	III 2014	-0.6
Government consumption expenditures and gross investment	2.6	IV 2008	2.6	II 2010	2.9	I 2015	-0.1
Federal	0.0	.....	.....	I 2015	1.1	IV 2014	-5.7
National defense	0.3	III 1977	0.3	I 2015	1.0	IV 2014	-10.3
Nondefense	-0.5	.....	.....	I 2015	1.2	II 2014	-2.2
State and local	4.3	III 1973	4.3	IV 2001	7.4	I 2015	-0.8
Addenda:							
Gross domestic income (GDI)	0.7	I 2008	0.7	IV 2014	2.9	I 2015	0.4
Average of GDP and GDI	2.3	IV 2006	2.3	IV 2014	2.5	I 2015	0.5
Final sales of domestic product	3.9	.....	.....	III 2014	4.3	I 2015	-0.2
Gross domestic purchases	3.6	I 1996	3.6	III 2014	3.8	I 2015	2.5
Final sales to domestic purchasers	3.7	III 2005	3.7	III 2014	3.8	I 2015	1.7
Final sales to private domestic purchasers	3.9	IV 2014	3.9	III 2014	4.3	I 2015	2.0
Gross national product (GNP)	3.9	IV 2013	3.9	III 2014	4.5	I 2015	-0.2
Disposable personal income	1.2	I 1957	1.2	I 2015	3.9	IV 2013	0.6
Current-dollar measures:							
GDP	6.1	.....	.....	II 2014	6.9	I 2015	0.8
GDI	2.9	IV 1981	2.9	IV 2014	3.0	I 2015	0.5
Average of GDP and GDI	4.5	IV 2011	4.5	III 2014	6.4	I 2015	0.6
Final sales of domestic product	6.2	III 1998	6.2	IV 2010	6.4	I 2015	-0.1
Gross domestic purchases	5.2	II 2005	5.2	III 2014	5.4	I 2015	0.9
Final sales to domestic purchasers	5.2	I 1986	5.2	III 2014	5.4	I 2015	0.0
Final sales to private domestic purchasers	5.5	I 1998	5.5	III 2014	5.8	I 2015	0.4
GNP	6.1	III 1973	6.1	III 2014	6.2	I 2015	-0.1
Disposable personal income	3.4	III 2007	3.4	IV 2014	4.2	I 2015	1.9
Chain-type price measures:							
Gross domestic purchases	1.5	III 2014	1.5	II 2014	1.9	I 2015	-1.6
Gross domestic purchases excluding food and energy	1.2	III 2001	1.2	III 2014	1.7	I 2015	0.2
GDP	2.1	I 2012	2.1	II 2014	2.2	I 2015	0.1
GDP excluding food and energy	1.5	I 2014	1.5	III 2014	1.8	I 2015	0.5
GDP implicit price deflator	2.1	I 2012	2.1	II 2014	2.2	I 2015	0.1
PCE	2.2	IV 2012	2.2	I 2012	2.3	I 2015	-1.9
PCE excluding food and energy	1.9	II 2012	1.9	II 2014	2.0	I 2015	1.0
Market-based PCE	2.2	I 2012	2.2	II 2011	4.2	I 2015	-2.5
Market-based PCE excluding food and energy	1.8	II 2005	1.8	I 2012	2.1	I 2015	0.7

2015:II (Third) Comparisons -- Contributions to Percent Change in Real Gross Domestic Product

	2015:II contribution	Last period with equal value		Last period with larger value		Last period with smaller value	
Percent change at annual rate:							
Gross domestic product	3.9	II 2010	3.9	III 2014	4.3	I 2015	0.6
Percentage points at annual rates:							
Personal consumption expenditures	2.42	.....	.....	IV 2014	2.86	I 2015	1.19
Goods	1.20	.....	.....	II 2014	1.49	I 2015	0.25
Durable goods	0.57	I 2001	0.57	II 2014	0.96	I 2015	0.14
Nondurable goods	0.62	III 1993	0.62	I 2013	0.75	I 2015	0.10
Services	1.23	II 2004	1.23	IV 2014	1.95	I 2015	0.94
Gross private domestic investment	0.85	.....	.....	I 2015	1.39	IV 2014	0.36
Fixed investment	0.83	.....	.....	III 2014	1.23	I 2015	0.52
Nonresidential	0.53	IV 1975	0.53	III 2014	1.12	I 2015	0.20
Structures	0.18	IV 2010	0.18	I 2014	0.50	I 2015	-0.22
Equipment	0.03	III 2002	0.03	I 2015	0.14	IV 2014	-0.30
Intellectual property products	0.33	II 1998	0.33	III 2006	0.34	I 2015	0.29
Residential	0.30	II 1999	0.30	I 2015	0.32	III 2014	0.11
Change in private inventories	0.02	.....	.....	I 2015	0.87	IV 2014	-0.03
Net exports of goods and services	0.18	I 2006	0.18	III 2014	0.39	I 2015	-1.92
Exports	0.64	II 2013	0.64	IV 2014	0.71	I 2015	-0.81
Goods	0.55	III 2014	0.55	II 2014	1.09	I 2015	-1.10
Services	0.10	III 2013	0.10	I 2015	0.30	III 2014	-0.31
Imports	-0.46	III 1972	-0.46	III 2014	0.15	I 2015	-1.12
Goods	-0.41	IV 1977	-0.41	III 2014	0.13	I 2015	-0.93
Services	-0.05	I 2012	-0.05	III 2014	0.02	I 2015	-0.18
Government consumption expenditures and gross investment	0.46	II 1994	0.46	II 2010	0.61	I 2015	-0.01
Federal	0.00	III 1984	0.00	I 2015	0.08	IV 2014	-0.41
National defense	0.01	II 1991	0.01	I 2015	0.04	IV 2014	-0.47
Nondefense	-0.01	II 2012	-0.01	I 2015	0.03	II 2014	-0.06
State and local	0.46	III 1966	0.46	II 2009	0.47	I 2015	-0.09

2015:II (Third) Comparisons -- Corporate Profits: Level Change and Percent Change

	2015:II change	Last period with equal value	Last period with larger value	Last period with smaller value
Dollar change from preceding quarter				
Corporate profits with IVA and CCAdj	70.4	.....	III 2014 90.5	I 2015 -123.0
Profits after tax with IVA and CCAdj	39.2	.....	III 2014 99.6	I 2015 -128.4
Profits before tax without IVA and CCAdj	141.4	.....	I 2012 278.5	I 2015 39.5
Profits after tax without IVA and CCAdj	110.2	.....	I 2012 220.3	I 2015 34.0
Net cash flow with IVA	48.1	.....	III 2014 76.7	I 2015 -135.5
Percent change from preceding quarter (quarterly rates)				
Corporate profits with IVA and CCAdj	3.5	I 1997 3.5	III 2014 4.4	I 2015 -5.8
Profits after tax with IVA and CCAdj	2.6	IV 1967 2.6	III 2014 6.5	I 2015 -7.9
Profits before tax without IVA and CCAdj	6.3	II 1988 6.3	I 2012 14.7	I 2015 1.8
Profits after tax without IVA and CCAdj	6.4	I 1972 6.4	I 2012 14.6	I 2015 2.0
Net cash flow with IVA	2.3	II 1997 2.3	III 2014 3.6	I 2015 -6.0
Percent change from quarter one year ago				
Corporate profits with IVA and CCAdj	0.6	IV 2012 0.6	I 2015 4.6	I 2014 -3.6
Profits after tax with IVA and CCAdj	-0.6	II 1989 -0.6	I 2015 4.7	II 2014 -2.6
Profits before tax without IVA and CCAdj	7.5	.....	IV 2012 11.6	I 2015 6.7
Profits after tax without IVA and CCAdj	8.5	.....	IV 2012 10.4	I 2015 7.5
Net cash flow with IVA	0.4	II 1956 0.4	I 2015 4.6	I 2014 -4.6

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment