

2013:II (Second Estimate) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures
[Percent]

	2013:II % change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
Gross domestic product (GDP)	2.5	III 1969 2.5	III 2012 2.8	I 2013 1.1
Personal consumption expenditures (PCE)	1.8	II 1997 1.8	I 2013 2.3	IV 2012 1.7
Goods	3.2	I 1996 3.2	I 2013 3.7	II 2012 2.2
Durable goods	6.1		IV 2012 10.5	I 2013 5.8
Nondurable goods	1.8	II 2012 1.8	I 2013 2.7	IV 2012 0.6
Services	1.1	IV 2011 1.1	I 2013 1.5	IV 2012 0.6
Gross private domestic investment	9.9	II 1988 9.9	I 2012 10.5	I 2013 4.7
Fixed investment	6.0		IV 2012 11.6	I 2013 -1.5
Nonresidential	4.4	I 1980 4.4	IV 2012 9.8	I 2013 -4.6
Structures	16.1	IV 1960 16.1	IV 2012 17.6	I 2013 -25.7
Equipment	2.9	I 1980 2.9	IV 2012 8.9	I 2013 1.6
Intellectual property products	-0.9		I 2013 3.7	II 2010 -2.0
Residential	12.9	II 1991 12.9	IV 2012 19.8	I 2013 12.5
Exports of goods and services	8.6	I 1984 8.6	IV 2010 12.4	I 2013 -1.3
Goods	10.1		IV 2010 13.0	I 2013 -2.8
Services	5.2		IV 2012 11.3	I 2013 2.2
Imports of goods and services	7.0	I 2007 7.0	III 2010 14.5	I 2013 0.6
Goods	7.1	I 2006 7.1	III 2010 14.6	I 2013 -0.2
Services	6.3	III 1993 6.3	III 2011 11.9	I 2013 5.0
Government consumption expenditures and gross investment	-0.9	I 2007 -0.9	III 2012 3.5	I 2013 -4.2
Federal	-1.6	IV 1992 -1.6	III 2012 8.9	I 2013 -8.4
National defense	-0.6		III 2012 12.5	I 2013 -11.2
Nondefense	-3.2		IV 2012 1.0	I 2013 -3.6
State and local	-0.5	III 1974 -0.5	III 2012 -0.2	I 2013 -1.3
Addenda:				
Final sales of domestic product	1.9	III 2000 1.9	IV 2012 2.2	I 2013 0.2
Gross domestic purchases	2.4	III 2002 2.4	III 2012 2.7	I 2013 1.4
Final sales to domestic purchasers	1.9	II 2002 1.9	III 2012 2.2	I 2013 0.5
Gross national product	3.0	I 2012 3.0	IV 2011 4.8	I 2013 0.6
Disposable personal income	3.2	II 2005 3.2	IV 2012 9.0	I 2013 -7.9
Current-dollar GDP	3.2	III 2006 3.2	III 2012 4.9	I 2013 2.8
Chain-type price measures:				
Gross domestic purchases	0.3	II 2009 0.3	I 2013 1.2	I 2009 -2.4
Gross domestic purchases excluding food and energy	0.9	III 1997 0.9	I 2013 1.4	III 2009 0.3
GDP	0.8	IV 2008 0.8	I 2013 1.3	IV 2011 0.5
GDP excluding food and energy	1.1	IV 1998 1.1	I 2013 1.6	IV 2011 0.9
GDP implicit price deflator	0.7	I 1998 0.7	I 2013 1.7	IV 2011 0.5
PCE	0.0	I 1998 0.0	I 2013 1.1	I 2009 -2.2
PCE excluding food and energy	0.8	IV 2010 0.8	I 2013 1.4	I 2009 0.5
Market-based PCE	-0.3		I 2013 1.3	I 2009 -1.3
Market-based PCE excluding food and energy	0.6	IV 2010 0.6	I 2013 1.6	I 1987 0.0

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Contributions to Percent Change in Real Gross Domestic Product

	2013:II contribution	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
Percent change at annual rate:				
Gross domestic product	2.5	III 1969 2.5	III 2012 2.8	I 2013 1.1
Percentage points at annual rates:				
Personal consumption expenditures	1.21	I 1979 1.21	I 2013 1.54	IV 2012 1.13
Goods	0.73		I 2013 0.85	II 2012 0.50
Durable goods	0.45		IV 2012 0.74	I 2013 0.43
Nondurable goods	0.28	II 2012 0.28	I 2013 0.43	IV 2012 0.10
Services	0.48		I 2013 0.69	IV 2012 0.29
Gross private domestic investment	1.48	I 1993 1.48	I 2012 1.57	I 2013 0.71
Fixed investment	0.90		IV 2012 1.63	I 2013 -0.23
Nonresidential	0.53	II 2012 0.53	IV 2012 1.13	I 2013 -0.57
Structures	0.40	I 2006 0.40	IV 2012 0.44	I 2013 -0.80
Equipment	0.16	IV 2005 0.16	IV 2012 0.47	I 2013 0.09
Intellectual property products	-0.04	II 1975 -0.04	I 2013 0.14	II 2010 -0.08
Residential	0.37	IV 2002 0.37	IV 2012 0.50	I 2013 0.34
Change in private inventories	0.59		I 2013 0.93	IV 2012 -2.00
Net exports of goods and services	0.00	I 1947 0.00	IV 2012 0.68	I 2013 -0.28
Exports	1.11		IV 2010 1.47	I 2013 -0.18
Goods	0.90		IV 2010 1.07	I 2013 -0.27
Services	0.21	IV 1985 0.21	IV 2012 0.43	I 2013 0.09
Imports	-1.11		I 2013 -0.10	III 2010 -2.15
Goods	-0.95	IV 1958 -0.95	I 2013 0.03	III 2010 -1.79
Services	-0.17	I 2007 -0.17	I 2013 -0.13	III 2011 -0.32
Government consumption expenditures and gross investment	-0.18		III 2012 0.67	I 2013 -0.82
Federal	-0.12	IV 1996 -0.12	III 2012 0.69	I 2013 -0.68
National defense	-0.03	II 1990 -0.03	III 2012 0.60	I 2013 -0.57
Nondefense	-0.09	III 2010 -0.09	IV 2012 0.03	I 2013 -0.11
State and local	-0.06	III 1974 -0.06	III 2012 -0.02	I 2013 -0.14

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Corporate Profits: Level and Percent Change

	2013:II change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
		Dollar change from preceding quarter					
Corporate profits with IVA and CCAdj	78.3			IV 2011	99.6	I 2013	-26.6
Profits after tax with IVA and CCAdj	67.9			IV 2011	82.0	I 2013	-1.7
Profits before tax without IVA and CCAdj	55.9			I 2012	248.5	I 2013	-36.4
Profits after tax without IVA and CCAdj	45.6			I 2012	179.8	I 2013	-11.6
Net cash flow with IVA	-194.6*			I 2013	140.7		
		Percent change from preceding quarter (quarterly rates)					
Corporate profits with IVA and CCAdj	3.9	II 1994	3.9	IV 2011	5.3	I 2013	-1.3
Profits after tax with IVA and CCAdj	4.2	IV 1978	4.2	IV 2011	5.3	I 2013	-0.1
Profits before tax without IVA and CCAdj	2.6	III 1978	2.6	I 2012	13.0	I 2013	-1.6
Profits after tax without IVA and CCAdj	2.6	IV 1968	2.6	I 2012	11.6	I 2013	-0.6
Net cash flow with IVA	-8.6			I 2013	6.6	I 1951	-15.6
		Percent change from quarter one year ago					
Corporate profits with IVA and CCAdj	5.0	I 1992	5.0	III 2012	6.3	I 2013	2.1
Profits after tax with IVA and CCAdj	7.1	I 1985	7.1	I 2012	13.3	I 2013	4.5
Profits before tax without IVA and CCAdj	4.1			IV 2012	16.5	I 2013	1.4
Profits after tax without IVA and CCAdj	5.8	III 1996	5.8	IV 2012	16.3	I 2013	3.5
Net cash flow with IVA	-6.1			I 2013	3.4	IV 2012	-7.3

*Largest decrease in series, which begins in 1947.

IVA Inventory valuation adjustment
 CCAdj Capital consumption adjustment