



NEWS RELEASE



EMBARGOED UNTIL RELEASE AT 8:30 A.M. EDT, WEDNESDAY, JULY 31, 2013

Lisa Mataloni: (202) 606-5304 (GDP) gdpniwd@bea.gov
Recorded message: (202) 606-5306

BEA 13-34

Nicole Mayerhauser: (202) 606-9715 (Revision)
Brent Moulton: (202) 606-9606

NATIONAL INCOME AND PRODUCT ACCOUNTS GROSS DOMESTIC PRODUCT: SECOND QUARTER 2013 (ADVANCE ESTIMATE) COMPREHENSIVE REVISION: 1929 THROUGH FIRST QUARTER 2013

Real gross domestic product -- the output of goods and services produced by labor and property located in the United States -- increased at an annual rate of 1.7 percent in the second quarter of 2013 (that is, from the first quarter to the second quarter), according to the "advance" estimate released by the Bureau of Economic Analysis. In the first quarter, real GDP increased 1.1 percent (revised).

The Bureau emphasized that the second-quarter advance estimate released today is based on source data that are incomplete or subject to further revision by the source agency (see the box on page 3 and "Comparisons of Revisions to GDP" on page 18). The "second" estimate for the second quarter, based on more complete data, will be released on August 29, 2013.

The increase in real GDP in the second quarter primarily reflected positive contributions from personal consumption expenditures (PCE), exports, nonresidential fixed investment, private inventory investment, and residential investment that were partly offset by a negative contribution from federal government spending. Imports, which are a subtraction in the calculation of GDP, increased.

The acceleration in real GDP in the second quarter primarily reflected upturns in nonresidential fixed investment and in exports, a smaller decrease in federal government spending, and an upturn in state and local government spending that were partly offset by an acceleration in imports and decelerations in private inventory investment and in PCE.

Comprehensive Revision of the National Income and Product Accounts

The estimates released today reflect the results of the 14th comprehensive (or benchmark) revision of the national income and product accounts (NIPAs) in conjunction with the second quarter 2013 "advance" estimate. More information on the revision is available on BEA's Web site at www.bea.gov/gdp-revisions.

NOTE. Quarterly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and are annualized. "Real" estimates are in chained (2009) dollars. Price indexes are chain-type measures.

This news release is available on [BEA's Web site](http://www.bea.gov) along with the [Technical Note](#) and [Highlights](#) related to this release.

The price index for gross domestic purchases, which measures prices paid by U.S. residents, increased 0.3 percent in the second quarter, compared with an increase of 1.2 percent in the first. Excluding food and energy prices, the price index for gross domestic purchases increased 0.8 percent in the second quarter compared with 1.4 percent in the first.

Real personal consumption expenditures increased 1.8 percent in the second quarter, compared with an increase of 2.3 percent in the first. Durable goods increased 6.5 percent, compared with an increase of 5.8 percent. Nondurable goods increased 2.0 percent, compared with an increase of 2.7 percent. Services increased 0.9 percent, compared with an increase of 1.5 percent.

Real nonresidential fixed investment increased 4.6 percent in the second quarter, in contrast to a decrease of 4.6 percent in the first. Nonresidential structures increased 6.8 percent, in contrast to a decrease of 25.7 percent. Equipment increased 4.1 percent, compared with an increase of 1.6 percent. Intellectual property products increased 3.8 percent, compared with an increase of 3.7 percent. Real residential fixed investment increased 13.4 percent, compared with an increase of 12.5 percent.

Real exports of goods and services increased 5.4 percent in the second quarter, in contrast to a decrease of 1.3 percent in the first. Real imports of goods and services increased 9.5 percent, compared with an increase of 0.6 percent.

Real federal government consumption expenditures and gross investment decreased 1.5 percent in the second quarter, compared with a decrease of 8.4 percent in the first. National defense decreased 0.5 percent, compared with a decrease of 11.2 percent. Nondefense decreased 3.2 percent, compared with a decrease of 3.6 percent. Real state and local government consumption expenditures and gross investment increased 0.3 percent, in contrast to a decrease of 1.3 percent.

The change in real private inventories added 0.41 percentage point to the second-quarter change in real GDP after adding 0.93 percentage point to the first-quarter change. Private businesses increased inventories \$56.7 billion in the second quarter, following increases of \$42.2 billion in the first quarter and \$7.3 billion in the fourth.

Real final sales of domestic product -- GDP less change in private inventories -- increased 1.3 percent in the second quarter, compared with an increase of 0.2 percent in the first.

Gross domestic purchases

Real gross domestic purchases -- purchases by U.S. residents of goods and services wherever produced -- increased 2.4 percent in the second quarter, compared with an increase of 1.4 percent in the first.

Disposition of personal income

Current-dollar personal income increased \$140.1 billion (4.1 percent) in the second quarter, in contrast to a decrease of \$157.1 billion (4.4 percent) in the first. The upturn in personal income primarily reflected sharp upturns in personal dividend income and in wages and salaries and a sharp deceleration in contributions for government social insurance (a subtraction in the calculation of personal income).

- Personal dividend income increased in the second quarter, in contrast to a large decrease in the first. The first-quarter decline in dividend income primarily reflected the accelerated and special dividends that were paid by many companies in the fourth quarter of 2012.
- Wages and salaries increased in the second quarter, in contrast to a decrease in the first. The first-quarter decline in wages and salaries is based on preliminary quarterly census of employment and wages data from the Bureau of Labor Statistics.
- The sharp deceleration in contributions for government social insurance primarily reflected the first-quarter expiration of the "payroll tax holiday" that increased the social security contribution rate for employees and self-employed workers by 2.0 percentage points.

Personal current taxes increased \$36.0 billion in the second quarter, compared with an increase of \$74.3 billion in the first.

Disposable personal income increased \$104.1 billion (3.4 percent) in the second quarter, in contrast to a decrease of \$231.5 billion (7.2 percent) in the first. Real disposable personal income increased 3.4 percent, in contrast to a decrease of 8.2 percent.

Personal outlays increased \$44.7 billion (1.5 percent) in the second quarter, compared with an increase of \$98.7 billion (3.4 percent) in the first. Personal saving -- disposable personal income less personal outlays -- was \$553.4 billion in the second quarter, compared with \$494.0 billion in the first.

The personal saving rate -- personal saving as a percentage of disposable personal income -- was 4.5 percent in the second quarter, compared with 4.0 percent in the first. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts and data on changes in net worth, go to www.bea.gov/national/nipaweb/Nipa-Frb.asp

Current-dollar GDP

Current-dollar GDP -- the market value of the nation's output of goods and services -- increased 2.4 percent, or \$98.1 billion, in the second quarter to a level of \$16,633.4 billion. In the first quarter, current-dollar GDP increased 2.8 percent, or \$115.0 billion.

Information on the assumptions used for unavailable source data is provided in a technical note that is posted with the news release on BEA's Web site. Within a few days after the release, a detailed "Key Source Data and Assumptions" file is posted on the Web site. In the middle of each month, an analysis of the current quarterly estimate of GDP and related series is made available on the Web site; click on *Survey of Current Business*, "GDP and the Economy." For information on revisions, see "[Revisions to GDP, GDI, and Their Major Components](#)."

COMPREHENSIVE REVISION OF THE NATIONAL INCOME AND PRODUCT ACCOUNTS: 1929 THROUGH FIRST QUARTER 2013

Today, BEA released revised statistics of gross domestic product (GDP) and of other national income and product accounts (NIPAs) series from 1929 through the first quarter of 2013. Comprehensive revisions, which are carried out about every 5 years, are an important part of BEA's regular process for improving and modernizing its accounts to keep pace with the ever-changing U.S. economy.

Most of the tables in this release present revised statistics for 2002 through the first quarter of 2013. Selected NIPA tables, with statistics from 1929 forward, are available on BEA's Web site (www.bea.gov). Most of the remaining NIPA tables will be released later in August. An article describing the statistics will be published in the September 2013 issue of BEA's monthly journal, the *Survey of Current Business*.

Summary of revisions

The picture of the economy shown in the revised estimates is very similar in broad outline to the picture shown in the previously published estimates. The similarity and some of the differences can be seen in the following:

- For 1929–2012, the average annual growth rate of real GDP was 3.3 percent, 0.1 percentage point higher than in the previously published estimates. For the more recent period, 2002–2012, the growth rate was 1.8 percent, 0.2 percentage point higher than in the previously published estimates.
- For 2002–2012, the average rate of change in the prices paid by U.S. residents was 2.3 percent, 0.1 percentage point lower than in the previously published estimates.
- For 2009–2012, the average annual growth rate of real GDP was 2.4 percent, 0.3 percentage point higher than in the previously published estimates. The percent change in real GDP was revised up 0.1 percentage point for 2010, was unrevised for 2011, and was revised up 0.6 percentage point for 2012.
- For the period of contraction from the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased at an average annual rate of 2.9 percent; in the previously published estimates, it decreased 3.2 percent.
- For the period of expansion from the second quarter of 2009 to the first quarter of 2013, real GDP increased at an average annual rate of 2.2 percent; in the previously published estimates, it increased 2.1 percent.

Improvements incorporated in this comprehensive revision

Comprehensive revisions encompass three major types of improvements:

- Changes in definitions and in classifications that update the accounts to more accurately portray the evolving U.S. economy,
- Changes in presentations that make the NIPA tables more informative, and
- Statistical changes that introduce new and improved methodologies and that bring in newly available and revised source data (see box on page 8).

The improvements incorporated in the revised estimates have been previewed in a series of articles in the *Survey* and are available on BEA's Web site at www.bea.gov/gdp-revisions.

Changes in definitions, classifications, and presentations. The changes in definitions, in classifications, and in presentations introduced in this comprehensive revision include the following:

- Expenditures by business, government, and nonprofit institutions serving households (NPISH) for research and development (R&D) are recognized as fixed investment. The new treatment improves BEA's measures of fixed investment and allows users to better measure the effects of innovation and intangible assets on the economy.
- Similarly, expenditures by private enterprises for the creation of entertainment, literary, and artistic originals are recognized as fixed investment, further expanding BEA's measures of intangible assets.
- In the NIPA fixed investment tables, a new category of investment, "intellectual property products," consists of research and development; entertainment, literary, and artistic originals; and software.
- Transactions of defined benefit pension plans are recorded on an accrual accounting basis, which recognizes the costs of unfunded liabilities.
- An expanded set of ownership transfer costs for residential fixed assets is recognized as fixed investment, and the accuracy of the associated asset values and services lives is improved.
- The reference year for the chain-type quantity and price indexes and for the chained-dollar estimates is updated to 2009 from 2005.

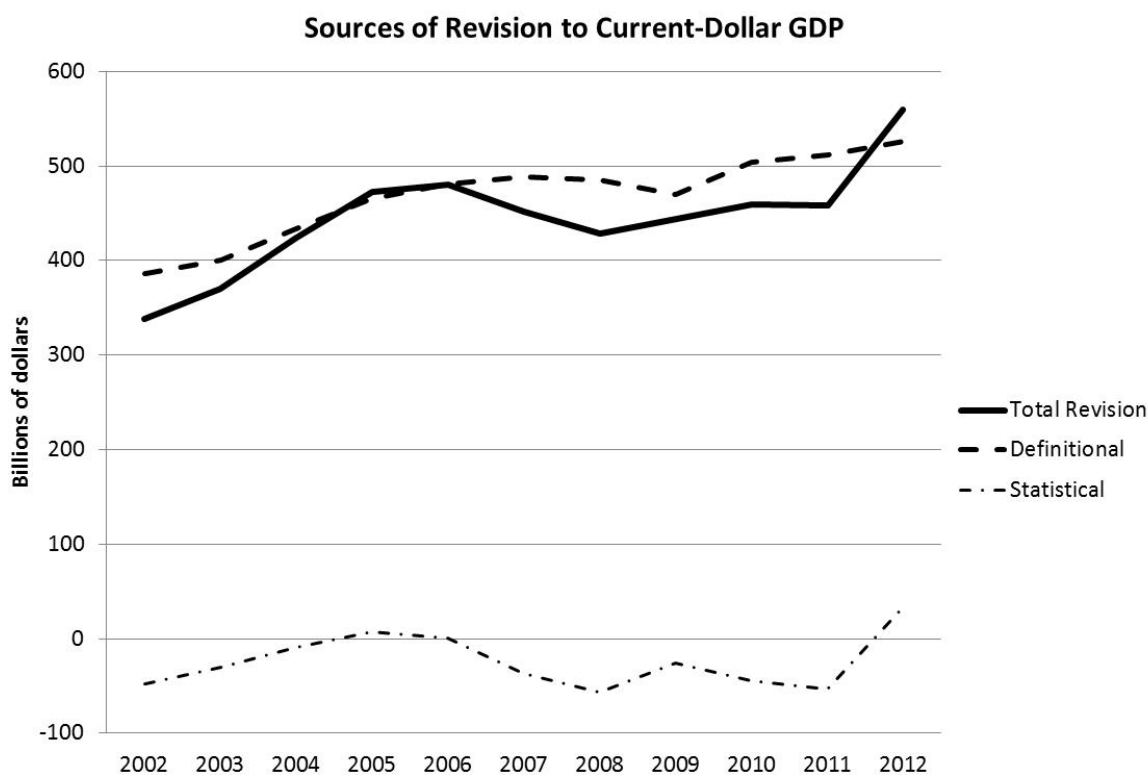
Statistical changes. Important statistical changes that introduce new and improved methodologies and that bring in newly available source data include the following:

- BEA's 2007 benchmark input-output (I-O) accounts, which provide the most thorough and detailed information on the structure of the U.S. economy, are used to benchmark the expenditure components of GDP and some of the income components.
- Beginning with 1966, the estimates of employers' contributions to state and local government-sponsored defined contribution pension plans are improved by incorporating new source data.
- Beginning with 1985, the methods for computing financial services provided by commercial banks are improved to establish a more accurate picture of banking output.

- Beginning with 1993, the estimates of proprietors' income are improved by more accurately accounting for the capital gains and losses attributable to corporate partners.
- Beginning with 1993, the estimates of mortgage interest paid for nonfarm permanent-site housing are improved by incorporating several new data sources.

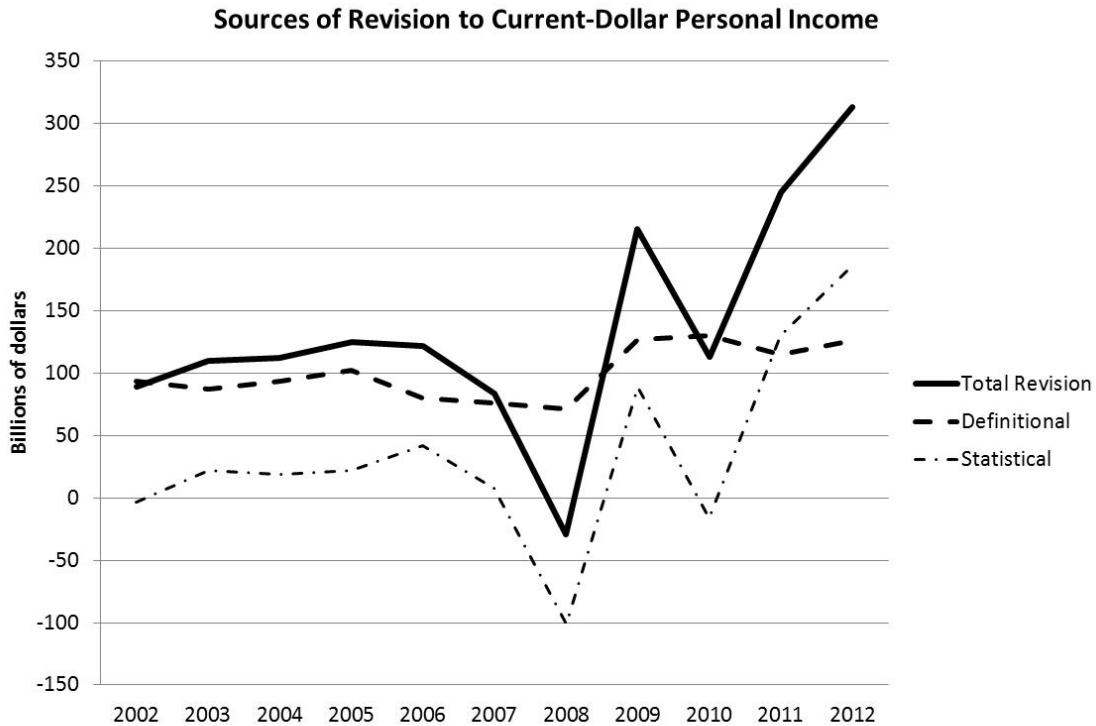
A table that summarizes the major sources of revision for selected NIPA components is available on BEA's Web site at www.bea.gov/gdp-revisions.

Effects of improvements on major aggregates. The improvements and the new and revised source data incorporated with this comprehensive revision have notable effects on current-dollar NIPA aggregates without changing broad economic trends or the general patterns of business cycles. In the aggregate, changes in definitions (mainly the recognition of new forms of fixed investment) have the largest effect on current-dollar GDP and GDI for 1929–2012, and statistical changes (improved data and methodologies) tend to have smaller effects. For example, for 2012, the level of current-dollar GDP was revised up \$559.8 billion; \$526.0 billion of this upward revision resulted from definitional changes.



U.S. Bureau of Economic Analysis

Changes in definitions (mainly accrual accounting for defined benefit pension plans, which credits households with the value of accrued benefits from these plans) raise personal income and personal saving; statistical changes have mixed effects on personal income and on personal saving.



U.S. Bureau of Economic Analysis

News release tables. This release includes the tables that will be regularly shown in future GDP news releases; in addition, special tables have been included to highlight the effects of the comprehensive revision. The special tables are:

- Tables 1A, 2A, and 4A compare revised and previously published estimates for percent changes in real GDP, for contributions to percent change in real GDP, and for percent changes in chain-type price indexes for GDP and related measures, respectively;
- Tables 7A, 7B, and 7C show annual levels, percent changes, and revisions to percent changes for current-dollar GDP, for real (chained-dollar) GDP, and for chain-type price indexes for GDP, respectively;
- Table 12C shows revisions to corporate profits by industry.

Most of the tables show annual estimates beginning with 2002; quarterly estimates (if shown) begin with the first quarter of 2007. Three of the regular tables -- tables 3, 11, and 12 -- are split into A and B segments in this release to accommodate this longer-than-usual time span.

With this release, selected NIPA tables are available on BEA's Web site. Most of the remaining NIPA tables will be available later in August.

New and revised data

The revised estimates reflect the incorporation of newly available and revised source data. The most important source data that affect the estimates are BEA's benchmark 2007 input-output (I-O) accounts.¹ The revised estimates also incorporate data on inventories, on receipts and expenses of business establishments and of governments, on sales by detailed commodity and by product line, on final industry and product shipments from the 2007 Economic Census, and on trade margins from both the 2007 Economic Census and the 2007 annual surveys of merchant wholesale and of retail trade. In addition, the revised estimates incorporate monthly and annual Census Bureau industry data on manufacturing, on wholesale trade, and on retail trade for 2003 forward. The revised estimates also reflect data on housing from the 2010 decennial Census of Population and Housing. Estimates that are based on BEA's international transactions accounts (ITAs) -- primarily net exports of goods and services and rest-of-the-world income receipts and payments -- were revised to reflect improvements to the ITAs that were introduced since 2009. Estimates of underreported income were revised using Internal Revenue Service (IRS) National Research Program data for 2006. Other data that were incorporated include revised data on the expenditures and receipts of state and local governments for fiscal years 2006–2009 from the Census Bureau.

The revised estimates for 2010–2012 also reflect the incorporation of newly available and revised source data that became available since the last annual NIPA revision in July 2012. The most important of these data sources are Census Bureau annual surveys of state and local governments for fiscal year 2010 (revised) and fiscal year 2011 (preliminary), of manufactures for 2010 (revised) and 2011 (preliminary), of merchant wholesale trade and of retail trade for 2010 (revised) and 2011 (preliminary), and of services and of the value of construction spending for 2010 and 2011 (revised) and 2012 (preliminary); federal government budget data for fiscal years 2012 and 2013 (revised); Bureau of Labor Statistics (BLS) quarterly census of employment and wages (QCEW) for 2010–2012 (revised); IRS tabulations of corporate tax returns for 2010 (revised) and 2011 (preliminary) and of sole proprietorship and partnership tax returns for 2011; and U.S. Department of Agriculture (USDA) farm statistics for 2010–2012 (revised).

Data from BEA's annual revision of the ITAs were incorporated for 2010–2012 for most components at their "best level;" revisions for earlier years, along with data from the June 2014 revision of the ITAs, will be incorporated in the NIPAs in the 2014 annual revision.

¹ The 2007 benchmark input-output accounts are scheduled for release in December 2013. At that time, BEA will also release the comprehensive revision of the annual industry accounts, which will be consistent with this comprehensive revision of the NIPAs.

The revisions

For this comprehensive revision, many current-dollar estimates were revised back to 1929, the earliest year for which NIPA estimates are available, as a result of changes in definitions, in classifications, and in presentations.

Real GDP growth. For 1929–2012, the average annual growth rate of real GDP was 3.3 percent, 0.1 percentage point higher than in the previously published estimates. For the more recent period, 2002–2012, the average annual growth rate was 1.8 percent, 0.2 percentage point higher than in the previously published estimates. For the most recent years, 2009–2012, the average annual growth rate of real GDP was 2.4 percent, 0.3 percentage point higher than in the previously published estimates. For the 3 most recent years, the annual growth rate:

- was revised up from 2.4 percent to 2.5 percent for 2010,
- was unrevised at 1.8 percent for 2011, and
- was revised up from 2.2 percent to 2.8 percent for 2012.

Real GDI growth. For 1929–2012, the average annual growth rate of real GDI was 3.3 percent, 0.1 percentage point higher than in the previously published estimates. For the more recent period, 2002–2012, the average annual growth rate was 1.8 percent, 0.2 percentage point higher than in the previously published estimates. For the most recent years, 2009–2012, the average annual growth rate of real GDI was 2.6 percent, 0.3 percentage point higher than in the previously published estimates. For the 3 most recent years, the annual growth rate:

- was revised down from 3.1 percent to 2.7 percent for 2010,
- was revised up from 1.8 percent to 2.5 percent for 2011, and
- was revised up from 2.2 percent to 2.5 percent for 2012.

Business cycles. For the contraction that lasted from the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased at a 2.9 percent annual rate; in the previously published estimates, it decreased 3.2 percent. The cumulative decrease in real GDP (not at an annual rate) was 4.3 percent; in the previously published estimates, the cumulative decrease was 4.7 percent. In the revised estimates, real GDP decreased in the first, third, and fourth quarters of 2008 and in the first and second quarters of 2009.

For the expansion from the second quarter of 2009 to the first quarter of 2013, real GDP increased at a 2.2 percent annual rate; in the previously published estimates, it increased 2.1 percent. From the third quarter of 2009 to the first quarter of 2013, real GDP increased in all quarters except for the first quarter of 2011, when real GDP decreased 1.3 percent; in the previously published estimates, real GDP increased in all quarters during this period. Earlier business cycles show little revision.

Price changes. The revisions to major price indexes are small. For 1929–2012, the average annual increase in the price index for gross domestic purchases was revised down from 3.0 percent to 2.9 percent; the average annual increase in the price index for GDP was unrevised at 2.9 percent. For 2002–2012, the average annual increase in the price index for gross domestic purchases was revised down from 2.4 percent to 2.3 percent; the average annual increase in the price index for GDP was revised down from 2.3 percent to 2.1 percent. For 2009–2012, the average annual increase in the price index for gross domestic purchases was revised down from 1.9 percent to 1.8 percent; the average annual increase in the price index for GDP was revised down from 1.8 percent to 1.6 percent.

For 1929–2012, the average annual increase in the price index for personal consumption expenditures (PCE) was unrevised at 2.9 percent. For 2002–2012, the average annual increase in the PCE price index was revised down from 2.2 percent to 2.1 percent. For 2009–2012, the average annual increase in the PCE price index was unrevised at 2.0 percent.

Real disposable personal income (DPI) growth. For 1929–2012, the average annual increase in real DPI was 3.2 percent, 0.1 percentage point higher than in the previously published estimates. For 2002–2012, the average annual increase was 2.0 percent, 0.2 percentage point higher than in the previously published estimates. For 2009–2012, the average annual increase was 1.8 percent, 0.2 percentage point higher than in the previously published estimates.

Personal saving. Personal saving (DPI less personal outlays) was revised up for 1929–2007, down for 2008, and up for 2009–2012. These revisions reflect the revisions to DPI and are mainly the result of adopting the accrual treatment of defined benefit pension plans. The personal saving rate (personal saving as a percentage of DPI) was revised up for 1929–2007, down for 2008, and up for 2009–2012, reflecting the revisions to personal saving.

Revisions to current-dollar estimates

The revisions to current-dollar GDP, to personal income and its disposition, and to national income are shown in table 1B. This table shows the "revisions in level," that is, the revised estimates less the previously published estimates; table 1B also shows the revisions as a percent of the previously published estimates for selected years. The revised levels of annual GDP and its major components for 1965–2012, along with percent changes from the preceding year and revisions to the percent changes, are shown in table 7A.

GDP. Current-dollar GDP was revised up for all years (1929–2012). The upward revisions to current-dollar GDP mainly reflect the recognition of additional expenditures -- for R&D; for the creation of entertainment, literary, and artistic originals; and for an expanded set of ownership transfer costs -- as fixed investment (see "Revision Analysis for GDP, 2012"). The new accrual treatment for government-sponsored defined benefit pension plans results in revisions to current-dollar GDP through revisions to supplements to wages and salaries for government employees (specifically, employer contributions for employee pension and insurance funds); these revisions are upward for 1929–1978, downward for 1979–1991, and upward for 1992–2012.

Revision Analysis for GDP, 2012	
(Billions of current dollars)	
Total Revision	559.8
<u>Due to major definitional changes</u>	526.0
Capitalization of research and development	396.7
Capitalization of entertainment, literary, and artistic originals	74.3
Expanded set of ownership transfer costs for residential fixed assets	42.3
Accrual accounting for defined benefit pension programs	12.6
<u>Due to statistical changes</u>	33.8

PCE. Revisions to PCE are generally small before 1985; PCE was revised up for 1985 and 1986, down for 1987–2011, and up for 2012. PCE for services accounts for most of the revisions for all years except for 2011.

Services. PCE for services was revised up for 1985 and 1986, down for 1987–2010, and up for 2011 and 2012. For most years beginning with 1985, the improved method for estimating services of commercial banks results in downward revisions to PCE for financial services. For 1965–2012 (and for several prior years), the gross output of NPISH was revised down; the removal of R&D expenses of NPISH (and their reclassification as fixed investment) more than offsets the addition to expenses of consumption of fixed capital (CFC) for R&D capital. The revisions also reflect the incorporation of the 2007 benchmark I-O accounts, of new and revised annual Census Bureau surveys of services, and of other new and revised source data.

Goods. Revisions to PCE for goods begin with 1998 and follow a mixed pattern, with downward revisions for 2010–2012. The revisions to PCE for goods reflect the incorporation of the 2007 benchmark I-O accounts, of new and revised data from the Census Bureau’s retail trade surveys, and of other new and revised source data.

Private fixed investment. Current-dollar private fixed investment was revised up for 1929–2012. The upward revisions reflect the recognition of additional expenditures -- for R&D; for the creation of entertainment, literary, and artistic originals; and for an expanded set of ownership transfer costs -- as fixed investment.

Nonresidential structures. The downward revisions for 2003–2012 primarily reflect the incorporation of data from the 2007 benchmark I-O accounts, of revised footage drilled and expenditure data from the Census Bureau and trade sources, and of revised Census Bureau construction spending data.

Equipment. Software is now classified as part of intellectual property products rather than as part of private equipment and software. Private equipment (without software) was revised up for 2003–2012, reflecting the incorporation of BEA’s 2007 benchmark I-O accounts, of new and revised Census Bureau surveys of manufactures, and of other new and revised source data.

Residential fixed investment. The upward revisions to residential fixed investment for 1929–2012 mainly reflect the recognition of an expanded set of ownership transfer costs for residential fixed assets as fixed investment. The revisions also reflect the incorporation of data from the 2007 benchmark I-O accounts and of new and revised data from the Census Bureau surveys of construction spending.

Intellectual property products. Beginning with this comprehensive revision, the NIPA tables include a new category of fixed investment, "intellectual property products." The recognition of expenditures for R&D and for the creation of entertainment, literary, and artistic originals as fixed investment results in upward revisions to gross private domestic investment. The downward revisions to software investment for 2010–2012 (and small revisions for 2003–2009) reflect the incorporation of the 2007 benchmark I-O accounts and of new and revised annual Census Bureau surveys of services.

Change in private inventories. The revisions begin with 2002 and are mostly upward; the revisions are dominated by revisions to nonfarm inventories for 2002–2010 and by farm inventories for 2011 and 2012. The revisions to nonfarm inventories reflect data from a variety of sources, including newly available and revised Census Bureau data on inventory book values, and the incorporation of new commodity price weights from the 2007 benchmark I-O accounts. The revisions to farm inventories reflect revised USDA farm statistics for 2010–2012.

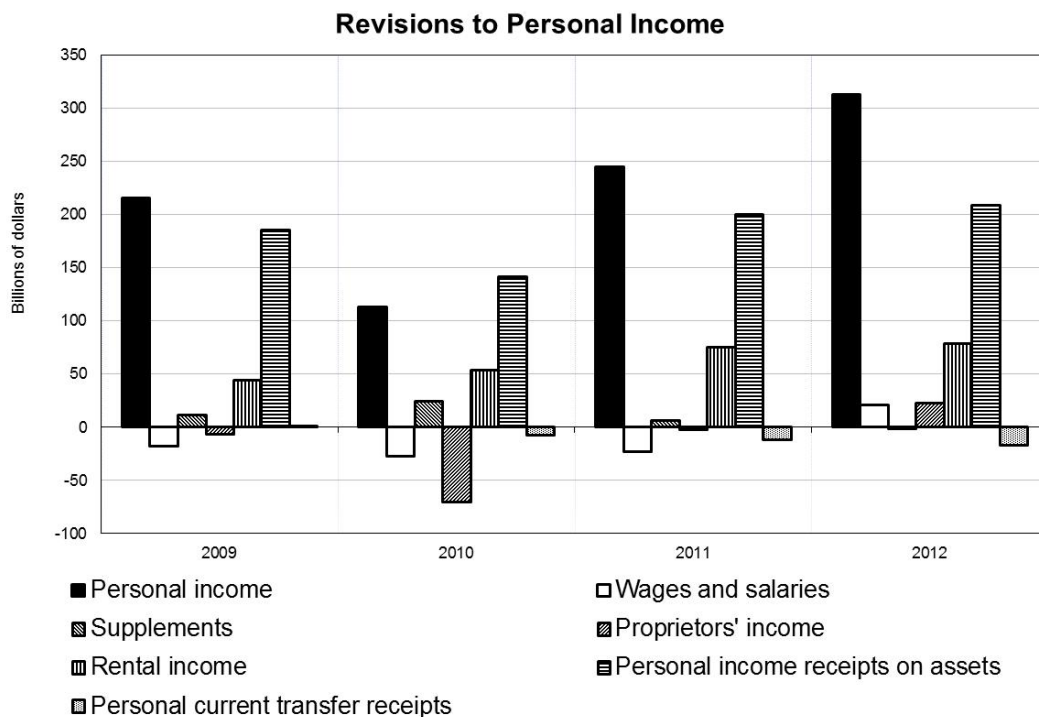
Exports and imports of goods and services. Revisions to net exports of goods and services are generally small before 2002; the revisions are upward for 2002–2007, downward for 2008–2011, and upward for 2012. The revisions to net exports are mostly due to revisions to exports for 2002–2009 and for 2012 and are mostly due to revisions to imports for 2010 and 2011. Exports were revised up for 2002–2007, down for 2008–2010, and up for 2011 and 2012. The revisions to imports are upward for 2010 and 2011 and are small for other years. The estimates reflect the incorporation of revised data from BEA’s ITAs for 1999–2012.

Government consumption expenditures and gross investment. Government consumption expenditures and gross investment was revised up for 1929–2012. The revisions mainly reflect the recognition of expenditures for R&D as fixed investment and the addition to consumption expenditures of the CFC for R&D assets.

Federal government. The upward revisions to federal government consumption expenditures and gross investment for 1929–2012 mainly reflect the recognition of expenditures for R&D as fixed investment. The new accrual treatment for defined benefit pension plans results in upward revisions to contributions for employee pension and insurance funds for 1929–1979 and downward revisions for 1980–2012. The revisions also reflect improved source data and methods, including revised federal budget data for 2012 and 2013.

State and local government. State and local government consumption expenditures and gross investment was revised up for 1929–1975, down for 1976–1988, and up for 1989–2012. These revisions mainly reflect the new accrual approach for measuring state and local government-sponsored defined benefit pension plans, which results in revisions to state and local government contributions for employee pension and insurance funds that are upward for 1929–1978, downward for 1979–1986, and upward for 1987–2012. Revisions also result from statistical changes, including the incorporation of improved source data on expenditures for defined contribution pension plans and the improved method for estimating services of commercial banks. The revisions also reflect the incorporation of the 2007 benchmark I-O accounts, of new and revised government finances data from the Census Bureau, and of other new and revised source data.

Personal income. Personal income was revised up for 1929–2007, down for 2008, and up for 2009–2012. These revisions mainly reflect the accrual approach for measuring defined benefit pension plans, which results in upward revisions to personal income receipts on assets for 1929–2012 and in upward revisions to supplements (specifically, employer contributions for employee pension and insurance funds) for 1929–1975, for 1989–2002, and for 2004–2011. A number of other definitional and statistical changes affected the revisions to personal income. The revisions to the components of personal income are discussed below.



Wages and salaries. The revisions mainly reflect revisions to private wages and salaries. The revisions are generally small and mixed for years prior to 2002, are downward for 2002–2011, and are upward for 2012. The revisions reflect revised estimates of misreporting and new and revised BLS QCEW data.

Supplements to wages and salaries. The revisions to supplements reflect the revisions to employer contributions for pension and insurance funds that result from the accrual approach for measuring defined benefit pension plans. Employer contributions for state and local government defined benefit plans was revised up for 1929–1978, down for 1979–1986, and up for 1987–2012. Employer contributions for federal government defined benefit plans was revised up for 1929–1979 and down for 1980–2012. Employer contributions for private defined benefit plans was revised down for 1968–1985, up for 1986–2001, down for 2002–2006, up for 2007, and down for 2008–2012. Contributions for state and local government defined contribution pension plans was revised up for 1967–2012, reflecting the incorporation of improved source data.

Proprietors' income. Proprietors' income was revised down for 1965–2011 and up for 2012; the revisions for years before 1965 are small. Nonfarm proprietors' income was revised down for 1965–2011 and up for 2012. The revisions to proprietors' income primarily reflect revisions to nonfarm proprietors' income for most years (except for 2009 and for 2012). Farm proprietors' income had relatively large upward revisions for 2011 and 2012, reflecting the incorporation of revised USDA data for 2010–2012.

The revisions to nonfarm proprietors' income reflect a number of definitional and statistical changes as well as revised source data. Revisions due to the improved accounting for the capital gains and losses attributable to corporate partners are downward for 2002–2008, upward for 2009, and downward for 2010–2012. Revisions due to the capitalization of expenditures for the creation of entertainment, literary, and artistic originals and for an expanded set of ownership transfer costs are downward, while the revisions due to the capitalization of R&D expenditures are upward. The revisions also reflect new IRS estimates for underreporting of income as well as new IRS tabulations of tax return data for sole proprietorships and partnerships for 2011.

Rental income of persons. Rental income of persons was revised down for 1929–2002 and was revised up for 2003 forward. The improved methodology for estimating mortgage interest paid for nonfarm permanent site housing results in downward revisions to rental income of persons for 1993–2001 and upward revisions for 2002–2012. The recognition of an expanded set of ownership transfer costs for residential assets as fixed investment results in downward revisions for all years, partly offsetting the upward revisions to rental income of persons for 2003–2012. The revisions also reflect revisions to owner- and tenant-occupied space rent, based on data from the 2010 Census of Housing and the incorporation of other new and revised source data.

Personal interest income. Personal interest income was revised up for all years except for 2008. The upward revisions mainly reflect the new accrual treatment of defined benefit pension plans. Personal interest income was also affected by several other changes in methodology, including an improved method for distributing the investment income of regulated investment companies by type of income and the improved method for measuring interest associated with financial services of commercial banks. Revisions to personal interest income also reflect the incorporation of new and revised source data from the Federal Reserve Board and other sources.

Personal dividend income. Personal dividend income was revised up for most years for 1991–2009, was revised down for 2010, was revised up for 2011, and was revised down for 2012. The revisions to personal dividend income reflect the improved method for distributing the investment income of regulated investment companies by type of income as well as the incorporation of new and revised IRS tabulations of corporate tax returns and of data from BEA's ITAs on dividends from the rest of the world.

Personal current transfer receipts. Personal current transfer receipts was revised down for 2002, up for 2003–2009, and down for 2010–2012. The revisions reflect the incorporation of new and revised source data.

Contributions for government social insurance. The revisions to contributions for government social insurance (which is deducted in the calculation of personal income) are small for 2002–2012.

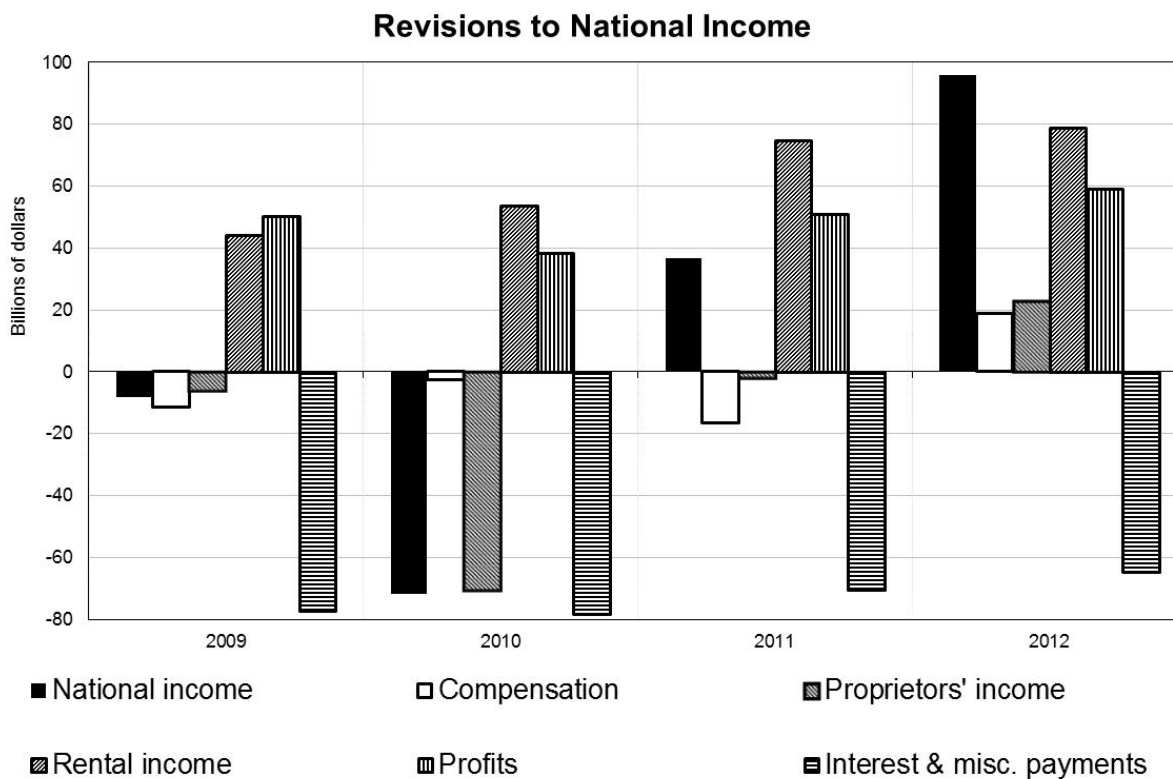
Personal current taxes. Personal current taxes was revised up for 2011 and 2012; revisions are generally small for prior years. The revisions reflect the incorporation of new tax collections data from the Treasury Department and the Social Security Administration and of new and revised Census Bureau state and local government finances data.

Disposable personal income. The pattern of revisions to disposable personal income, which is equal to personal income less personal current taxes, is similar to that of personal income.

Personal outlays. This series consists of PCE, personal interest payments, and personal current transfer payments. The revisions to personal outlays primarily reflect the revisions to PCE that were previously described. Personal interest payments was revised up for 1985 forward; revisions for prior years are small. The revisions to personal interest payments result from the improved method for measuring the financial services of commercial banks and associated interest income from the incorporation of new and revised source data. Personal current transfer payments was revised down for 2007–2012.

GDI. Current-dollar GDI, like current-dollar GDP, was revised up for all years for 1929–2012. The upward revisions to current-dollar GDI and GDP mainly reflect the recognition of additional expenditures -- for R&D; for the creation of entertainment, literary, and artistic originals; and for an expanded set of ownership transfer costs -- as fixed investment.

National income. National income was revised up for 1929–1978, down for 1979–2001, up for 2002–2004, down for 2005–2010, and up for 2011 and 2012. The revisions to national income reflect the revisions to the components of national income that were previously described; the revisions to the remaining components of national income are discussed below.



U.S. Bureau of Economic Analysis

Corporate profits with inventory valuation and capital consumption adjustments.

Corporate profits was revised up for 1929–1986, down for 1987–2001, and up for 2002–2012. Revisions to corporate profits due to the capitalization of expenditures for R&D and for the creation of entertainment, literary, and artistic originals are upward for 1929–2012. Revisions to corporate profits due to the new accrual treatment of defined benefit pension plans are upward for 1968–1985, downward for 1986–2002, upward for 2003–2006, downward for 2007–2009, and upward for 2010–2012. The improved method for distributing the investment income of regulated investment companies by type of income results in revisions that are downward for 1992–2001, upward for 2002, and downward for 2003–2012. The revisions to corporate profits also reflect the incorporation of new and revised IRS tabulations of corporate tax return data and of new and revised data from BEA’s ITAs and from other sources.

Net interest and miscellaneous payments. Net interest and miscellaneous payments was revised up for most years for 1965–2001 and down for 2002–2012. Revisions for years prior to 1965 are small. The revisions reflect the incorporation of several definitional and statistical improvements, including the new accrual treatment of defined benefit pension plans, the improved method for distributing the investment income of regulated investment companies by type of income, the improved methodology for estimating mortgage interest paid for nonfarm permanent site housing, and the improved method for measuring the financial services of commercial banks, and the incorporation of new and revised data from a number of sources.

Consumption of fixed capital (CFC). CFC was revised up substantially for 1929–2012. The upward revisions to CFC reflect the addition of CFC for R&D; for the creation of entertainment, literary, and artistic originals; and for an expanded set of ownership transfer costs of residential assets. In addition, CFC was revised up to reflect a faster depreciation rate of brokers’ commissions on residential structures. The revisions to CFC also reflect statistical improvements and revisions to BEA’s estimates of fixed investment and prices.

Statistical discrepancy. The statistical discrepancy, which is the difference between GDP and GDI, was revised for 1929–2012. The directions of the revisions are mixed for 1929–2000; the statistical discrepancy was revised down for 2001–2003, was revised up for 2004–2008, was revised down for 2009, was revised up for 2010, and was revised down for 2011 and 2012. (In theory, GDP should equal GDI; in practice, they differ because their components are estimated using largely independent and less-than-perfect source data.)

Availability of Revised Estimates and Related Information

Revised estimates for selected NIPA tables are on BEA’s Web site:

www.bea.gov

The comprehensive revision was previewed in a series of articles in the Survey of Current Business; the articles are also available on BEA’s Web site:

www.bea.gov/gdp-revisions

The release schedule for revised NIPA tables is available at

www.bea.gov/national/table_schedule_20130606.htm

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

* * *

Next release -- August 29, 2013, at 8:30 A.M. EDT for:
Gross Domestic Product: Second Quarter 2013 (Second Estimate)
Corporate Profits: Second Quarter (Preliminary Estimate)

Comparisons of Revisions to GDP

Quarterly estimates of GDP are released on the following schedule: "Advance" estimates, based on source data that are incomplete or subject to further revision by the source agency, are released near the end of the first month after the end of the quarter; as more detailed and more comprehensive data become available, "second" and "third" estimates are released near the end of the second and third months, respectively. The "latest" estimates reflect the results of the 2009 comprehensive revision and subsequent annual revisions; the results of the 2013 comprehensive revision will be incorporated at a later date.

Annual revisions, which generally cover the quarters of the 3 most recent calendar years, are usually carried out each summer and incorporate newly available major annual source data. Comprehensive (or benchmark) revisions are carried out at about 5-year intervals and incorporate major periodic source data, as well as improvements in concepts and methods that update the accounts to portray more accurately the evolving U.S. economy.

The table below shows comparisons of the revisions between quarterly percent changes of current-dollar and real GDP for the different vintages of the estimates. From the advance estimate to the second estimate (one month later), the average revision to real GDP without regard to sign is 0.5 percentage point, while from the advance estimate to the third estimate (two months later), it is 0.6 percentage point. From the advance estimate to the latest estimate, the average revision without regard to sign is 1.3 percentage points. The average revision (with regard to sign) from the advance estimate to the latest estimate is 0.2 percentage point, which is larger than the average revisions from the advance estimate to the second or to the third estimates. The larger average revisions to the latest estimate reflect the fact that comprehensive revisions include major improvements, such as the incorporation of BEA's latest benchmark input-output accounts. The quarterly estimates correctly indicate the direction of change of real GDP 97 percent of the time, correctly indicate whether GDP is accelerating or decelerating 72 percent of the time, and correctly indicate whether real GDP growth is above, near, or below trend growth more than four-fifths of the time.

Revisions Between Quarterly Percent Changes of GDP: Vintage Comparisons [Annual rates]

Vintages compared	Average	Average without regard to sign	Standard deviation of revisions without regard to sign
<u>Current-dollar GDP</u>			
Advance to second.....	0.2	0.6	0.4
Advance to third.....	.1	.7	.4
Second to third.....	.0	.3	.2
Advance to latest.....	.3	1.2	1.0
<u>Real GDP</u>			
Advance to second.....	0.1	0.5	0.4
Advance to third.....	.1	.6	.5
Second to third.....	.0	.2	.2
Advance to latest.....	.2	1.3	1.0

NOTE. These comparisons are based on the period from 1983 through 2009.

Table 1. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates						Line
													2007				2008		
													I	II	III	IV	I	II	
1	Gross domestic product (GDP)	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	0.3	3.1	2.7	1.5	-2.7	2.0	1
2	Personal consumption expenditures	2.5	3.1	3.8	3.5	3.0	2.2	-0.4	-1.6	2.0	2.5	2.2	2.4	1.3	1.6	0.6	-0.8	0.8	2
3	Goods	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.4	3.3	2.2	1.5	1.9	0.3	-5.3	1.4	3
4	Durable goods	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.6	7.7	4.6	5.9	4.5	1.6	-10.9	-1.2	4
5	Nondurable goods	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.9	1.4	0.8	-0.8	0.5	-0.3	-2.2	2.8	5
6	Services	1.8	2.2	3.2	3.2	2.7	2.0	0.8	-0.8	1.2	2.1	1.6	2.5	1.2	1.4	0.7	1.7	0.4	6
7	Gross private domestic investment	-0.6	4.1	8.8	6.4	2.1	-3.1	-9.4	-21.6	12.9	4.9	9.5	-3.6	5.6	-2.5	-7.7	-12.8	-6.9	7
8	Fixed investment	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.2	8.3	-0.7	1.0	-2.4	-3.4	-7.1	-5.5	8
9	Nonresidential	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.6	7.3	7.0	8.1	6.3	6.9	0.1	-2.3	9
10	Structures	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.1	12.7	15.2	23.5	20.1	10.1	1.7	6.6	10
11	Equipment	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	12.7	7.6	5.1	4.6	2.1	4.1	-4.6	-9.7	11
12	Intellectual property products	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	4.4	3.4	3.7	1.4	1.6	8.6	6.6	1.5	12
13	Residential	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	12.9	-17.0	-15.1	-23.2	-29.3	-27.9	-16.4	13
14	Change in private inventories																		14
15	Net exports of goods and services																		15
16	Exports	-1.9	1.6	9.4	6.0	8.9	8.9	5.7	-9.1	11.5	7.1	3.5	6.0	7.2	14.8	11.4	5.1	11.9	16
17	Goods	-3.5	1.9	8.5	7.4	9.4	7.5	6.1	-12.0	14.3	7.1	3.8	5.6	6.4	12.3	9.3	10.5	12.9	17
18	Services	2.3	1.0	11.6	3.0	7.7	12.3	4.8	-2.1	5.6	7.0	3.0	6.9	9.1	21.0	16.5	-6.4	9.7	18
19	Imports	3.4	4.3	11.0	6.1	6.1	2.3	-2.6	-13.7	12.8	4.9	2.2	7.0	1.6	0.3	-5.7	3.8	-3.6	19
20	Goods	3.7	4.9	11.1	6.7	5.9	1.8	-3.7	-15.8	15.2	5.2	2.1	7.0	1.1	-0.4	-5.8	2.3	-3.5	20
21	Services	1.8	1.3	10.5	3.1	7.4	4.7	3.1	-3.1	2.8	3.1	2.7	6.9	4.1	3.8	-5.1	12.0	-4.4	21
22	Government consumption expenditures and gross investment	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.2	-1.0	-0.9	3.4	2.9	1.6	1.7	3.2	22
23	Federal	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.6	-1.4	-5.3	6.5	7.8	2.2	6.6	7.6	23
24	National defense	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.2	-7.8	8.8	9.5	0.6	6.8	8.0	24
25	Nondefense	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.0	1.8	-0.6	2.4	4.8	5.2	6.2	6.8	25
26	State and local	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.6	-0.7	1.9	1.6	0.1	1.3	-1.2	0.5	26
Addenda:																			
27	Final sales of domestic product	1.2	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.0	2.0	2.6	0.8	2.3	2.7	2.3	-1.6	2.3	27
28	Gross domestic purchases	2.3	3.1	4.2	3.5	2.6	1.1	-1.3	-3.8	2.9	1.7	2.6	0.7	2.5	1.1	-0.7	-2.5	-0.1	28
29	Final sales to domestic purchasers	1.8	3.1	3.9	3.5	2.6	1.4	-0.9	-3.0	1.5	1.8	2.4	1.2	1.7	1.1	0.1	-1.5	0.1	29
30	Gross domestic income (GDI) ¹	1.4	2.2	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.5	2.5	-1.0	0.6	-2.2	-0.2	0.7	-0.3	30
31	Gross national product (GNP)	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-3.0	2.8	2.1	2.7	0.3	3.7	4.3	2.7	-3.0	2.0	31
32	Disposable personal income	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.5	1.1	2.4	2.0	2.7	0.8	1.0	0.3	2.9	8.7	32
Current-dollar measures:																			
33	GDP	3.3	4.8	6.6	6.7	5.8	4.5	1.7	-2.1	3.7	3.8	4.6	4.8	5.4	4.1	3.3	-0.5	4.0	33
34	Final sales of domestic product	2.8	4.8	6.3	6.7	5.8	4.7	2.1	-1.3	2.3	4.0	4.4	5.4	4.7	4.1	4.0	0.7	4.1	34
35	Gross domestic purchases	3.7	5.3	7.3	7.1	5.9	3.9	1.6	-4.0	4.5	4.0	4.3	5.0	5.3	3.3	2.8	1.0	3.9	35
36	Final sales to domestic purchasers	3.2	5.3	7.0	7.2	5.8	4.1	2.0	-3.3	3.1	4.2	4.1	5.5	4.5	3.2	3.5	2.1	4.0	36
37	GDI	2.9	4.3	6.6	6.9	7.2	2.7	1.1	-1.9	4.0	4.5	4.3	3.5	2.8	-0.8	1.6	3.0	1.7	37
38	GNP	3.3	5.0	6.8	6.6	5.6	4.9	2.0	-2.2	4.1	4.2	4.4	4.8	6.1	5.8	4.6	-0.8	4.0	38
39	Disposable personal income	4.5	4.8	6.1	4.4	6.8	4.7	4.6	-0.5	2.8	4.8	3.9	6.5	4.0	3.3	4.4	6.5	13.3	39

1. Gross domestic income deflated by the implicit price deflator for gross domestic product. See "Explanatory Note" at the end of the tables.

Table 1. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		Seasonally adjusted at annual rates																				Line
		2008		2009				2010				2011				2012				2013		
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product (GDP)	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1.7	1
2	Personal consumption expenditures	-3.1	-4.6	-1.3	-1.7	2.5	0.0	2.1	3.3	2.8	4.3	2.1	1.5	2.1	2.4	2.9	1.9	1.7	1.7	2.3	1.8	2
3	Goods	-7.4	-12.8	0.4	-2.7	7.3	-0.9	4.0	5.2	3.8	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	3.4	3
4	Durable goods	-11.7	-25.8	0.7	-2.4	20.6	-7.0	5.4	12.5	6.7	12.9	5.4	-0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	6.5	4
5	Nondurable goods	-5.2	-5.9	0.3	-2.9	1.5	2.0	3.4	1.9	2.5	5.2	1.4	0.7	-0.5	1.3	2.2	1.8	1.6	0.6	2.7	2.0	5
6	Services	-0.8	-0.3	-2.2	-1.2	0.3	0.5	1.2	2.4	2.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	0.9	6
7	Gross private domestic investment	-10.7	-31.1	-38.7	-22.1	-3.4	36.2	13.6	22.3	13.7	-3.5	-7.5	14.2	2.5	31.9	10.5	-1.6	6.5	-2.4	4.7	9.0	7
8	Fixed investment	-12.1	-23.9	-27.4	-14.2	-0.5	-2.8	0.8	13.6	-0.4	8.5	-0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	-1.5	6.3	8
9	Nonresidential	-10.4	-21.4	-26.0	-12.3	-5.0	-3.6	4.2	11.4	8.3	8.6	-0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	-4.6	4.6	9
10	Structures	-2.9	-9.5	-26.8	-27.1	-24.4	-30.0	-25.0	11.8	-5.8	7.7	-29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	-25.7	6.8	10
11	Equipment	-19.0	-38.4	-37.9	-13.0	5.3	7.7	31.2	23.3	18.0	11.8	12.0	4.3	20.3	10.2	8.3	5.3	-3.9	8.9	1.6	4.1	11
12	Intellectual property products	-3.6	-4.0	-6.3	4.3	1.1	6.6	-1.6	-2.0	6.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	3.8	12
13	Residential	-18.3	-33.3	-33.2	-21.9	21.0	0.3	-12.2	23.2	-30.7	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	13.4	13
14	Change in private inventories .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14
15	Net exports of goods and services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15
16	Exports	-3.4	-21.7	-28.2	0.7	14.0	23.4	6.4	9.5	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	-1.3	5.4	16
17	Goods	-2.4	-27.8	-34.7	-2.8	21.0	28.9	11.0	11.7	8.6	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	-3.0	-2.8	5.4	17
18	Services	-5.9	-5.4	-12.3	8.1	1.0	12.4	-3.1	4.6	16.3	11.0	2.4	7.7	10.0	-8.1	10.0	0.8	-2.6	11.3	2.2	5.3	18
19	Imports	-7.2	-15.4	-33.1	-15.9	15.9	18.7	11.9	20.2	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	-3.1	0.6	9.5	19
20	Goods	-9.8	-19.2	-36.6	-18.6	19.6	23.0	14.6	24.1	14.6	1.7	4.4	-0.7	3.5	6.7	0.9	2.5	0.4	-3.5	-0.2	9.8	20
21	Services	8.1	5.7	-16.1	-4.7	2.5	2.2	0.4	3.8	14.0	-2.5	-5.0	7.8	11.9	1.8	-0.1	2.3	1.0	-1.0	5.0	8.2	21
22	Government consumption expenditures and gross investment	5.7	2.6	0.6	7.5	2.2	-0.8	-2.9	2.9	-0.3	-4.1	-7.5	-1.3	-2.5	-1.5	-1.4	0.3	3.5	-6.5	-4.2	-0.4	22
23	Federal	12.3	7.1	-3.1	13.8	5.6	0.2	3.8	8.5	3.7	-2.7	-10.5	1.8	-3.4	-3.1	-2.5	-0.2	8.9	-13.9	-8.4	-1.5	23
24	National defense	17.9	5.3	-8.5	17.4	8.6	-1.3	-1.8	6.4	7.6	-3.5	-14.2	6.8	2.4	-10.2	-6.7	-1.0	12.5	-21.6	-11.2	-0.5	24
25	Nondefense	2.3	10.6	7.8	7.6	0.2	3.0	14.8	12.3	-2.8	-1.2	-3.5	-6.5	-13.1	11.3	5.4	1.2	2.8	1.0	-3.6	-3.2	25
26	State and local	1.7	-0.1	3.0	3.6	0.1	-1.4	-7.1	-0.8	-3.1	-5.0	-5.4	-3.4	-1.9	-0.4	-0.6	0.6	-0.2	-1.0	-1.3	0.3	26
Addenda:																						
27	Final sales of domestic product	-2.2	-7.0	-3.3	0.6	1.6	-0.5	0.0	2.8	0.9	4.5	-0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	1.3	27
28	Gross domestic purchases	-2.7	-7.8	-7.3	-2.7	1.8	3.8	2.5	5.5	3.5	1.4	-1.3	2.6	1.2	5.3	3.1	1.1	2.7	-0.5	1.4	2.4	28
29	Final sales to domestic purchasers	-3.0	-6.5	-5.3	-1.7	2.1	-0.5	0.9	4.5	1.7	3.0	-0.3	1.8	2.8	2.6	2.9	2.0	2.2	1.4	0.5	2.0	29
30	Gross domestic income (GDI) ¹	-1.6	-7.5	-6.1	-0.1	2.0	5.9	0.5	2.8	5.2	1.6	2.0	2.3	2.2	2.6	5.4	-0.6	0.9	4.9	2.2	.....	30
31	Gross national product (GNP)	-1.5	-10.2	-5.4	-0.5	2.6	4.2	1.7	3.9	2.6	3.2	-0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	.....	31
32	Disposable personal income	-8.8	2.5	-1.4	3.1	-4.0	-0.1	0.3	5.4	1.9	2.7	5.0	-0.4	1.6	-0.6	4.6	1.8	-0.6	9.0	-8.2	3.4	32
Current-dollar measures:																						
33	GDP	0.7	-7.8	-4.5	-1.1	1.2	5.1	3.0	5.8	4.7	4.9	0.3	5.9	3.9	5.4	5.8	3.0	4.9	1.6	2.8	2.4	33
34	Final sales of domestic product	0.6	-6.6	-2.3	0.1	1.7	0.7	1.3	4.7	2.7	6.6	1.4	5.2	5.5	2.6	5.5	3.9	4.6	3.3	1.6	2.0	34
35	Gross domestic purchases	1.0	-11.3	-9.5	-2.5	3.0	6.1	4.4	6.5	4.9	3.7	1.5	6.1	3.3	6.3	5.5	2.1	3.9	1.3	2.9	2.7	35
36	Final sales to domestic purchasers	0.8	-10.2	-7.5	-1.4	3.5	1.7	2.6	5.5	3.0	5.3	2.6	5.5	4.9	3.6	5.2	3.0	3.6	3.0	1.7	2.3	36
37	GDI	1.1	-7.0	-5.1	-0.7	1.9	7.1	1.9	4.6	7.1	3.7	3.7	5.0	4.8	3.1	7.5	1.1	3.0	6.4	3.9	.....	37
38	GNP	1.2	-9.7	-4.4	-1.2	2.5	5.4	3.6	5.7	4.5	5.3	1.1	5.8	4.4	5.3	5.0	3.2	4.6	1.8	2.3	.....	38
39	Disposable personal income	-5.0	-3.2	-3.6	4.9	-1.6	2.6	1.7	5.8	3.1	4.8	8.2	3.3	3.9	0.8	6.9	2.9	1.1	10.7	-7.2	3.4	39

1. Gross domestic income deflated by the implicit price deflator for gross domestic product. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Average annual rate			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
		1929–2012	1959–2002	2002–2012												
1	Gross domestic product (GDP)	3.3	3.4	1.8	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	1
2	Previously published.....	3.2	3.4	1.6	1.8	2.5	3.5	3.1	2.7	1.9	-0.3	-3.1	2.4	1.8	2.2	2
3	Personal consumption expenditures	3.2	3.7	2.0	2.5	3.1	3.8	3.5	3.0	2.2	-0.4	-1.6	2.0	2.5	2.2	3
4	Previously published.....	3.1	3.6	1.8	2.7	2.8	3.3	3.4	2.9	2.3	-0.6	-1.9	1.8	2.5	1.9	4
5	Goods.....	3.1	3.6	2.5	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.4	3.3	5
6	Previously published.....	3.1	3.6	2.4	4.1	4.6	4.5	4.2	3.3	3.0	-2.5	-3.0	3.6	3.8	3.1	6
7	Durable goods.....	4.5	5.6	3.8	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.6	7.7	7
8	Previously published.....	4.5	5.6	3.9	7.6	6.6	7.3	5.9	4.5	5.0	-4.9	-5.4	6.2	7.2	7.8	8
9	Nondurable goods.....	2.5	2.6	1.7	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.9	1.4	9
10	Previously published.....	2.5	2.6	1.6	2.0	3.4	2.8	3.2	2.6	1.9	-1.2	-1.8	2.3	2.3	0.9	10
11	Services.....	3.3	3.8	1.8	1.8	2.2	3.2	3.2	2.7	2.0	0.8	-0.8	1.2	2.1	1.6	11
12	Previously published.....	3.3	3.7	1.5	1.9	1.9	2.7	3.0	2.6	1.9	0.4	-1.4	1.0	1.9	1.2	12
13	Gross private domestic investment	3.7	4.3	0.9	-0.6	4.1	8.8	6.4	2.1	-3.1	-9.4	-21.6	12.9	4.9	9.5	13
14	Previously published.....	3.6	4.3	0.6	-1.4	3.9	10.1	5.5	2.7	-3.2	-10.2	-24.8	13.7	5.2	9.8	14
15	Fixed investment.....	3.3	4.3	0.7	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.2	8.3	15
16	Previously published.....	3.2	4.3	0.3	-4.2	3.5	7.4	6.5	2.4	-1.9	-7.1	-19.0	-0.2	6.6	8.7	16
17	Nonresidential.....	3.8	5.0	2.6	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.6	7.3	17
18	Previously published.....	3.7	5.1	2.4	-7.9	1.4	6.2	6.7	8.0	6.5	-0.8	-18.1	0.7	8.6	8.0	18
19	Structures.....	1.3	1.9	-0.3	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.1	12.7	19
20	Previously published.....	1.3	1.9	-0.1	-17.7	-3.8	1.1	1.4	9.2	14.1	6.4	-21.1	-15.6	2.7	10.8	20
21	Equipment.....	4.5	5.9	3.2	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	12.7	7.6	21
22	Previously published *.....															22
23	Intellectual property products.....	6.3	7.2	3.6	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	4.4	3.4	23
24	Previously published *.....															24
25	Residential.....	2.1	2.6	-4.4	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	12.9	25
26	Previously published.....	1.9	2.4	-5.0	5.2	8.2	9.8	6.2	-7.3	-18.7	-23.9	-22.4	-3.7	-1.4	12.1	26
27	Change in private inventories.....															27
28	Net exports of goods and services															28
29	Exports.....	4.8	6.2	5.2	-1.9	1.6	9.4	6.0	8.9	8.9	5.7	-9.1	11.5	7.1	3.5	29
30	Previously published.....	4.8	6.2	5.3	-2.0	1.6	9.5	6.7	9.0	9.3	6.1	-9.1	11.1	6.7	3.4	30
31	Goods.....	4.7	6.5	5.2	-3.5	1.9	8.5	7.4	9.4	7.5	6.1	-12.0	14.3	7.1	3.8	31
32	Previously published.....	4.7	6.4	5.5	-3.6	1.8	8.5	7.5	9.4	9.7	6.3	-12.0	14.3	7.2	4.2	32
33	Services.....	5.3	5.5	5.3	2.3	1.0	11.6	3.0	7.7	12.3	4.8	-2.1	5.6	7.0	3.0	33
34	Previously published.....	5.3	5.5	4.8	1.9	1.2	11.9	5.0	7.9	8.3	5.6	-2.6	4.7	5.6	1.5	34
35	Imports.....	4.7	6.4	3.1	3.4	4.3	11.0	6.1	6.1	2.3	-2.6	-13.7	12.8	4.9	2.2	35
36	Previously published.....	4.7	6.4	3.1	3.4	4.4	11.1	6.1	6.1	2.4	-2.7	-13.5	12.5	4.8	2.4	36
37	Goods.....	4.8	7.0	3.0	3.7	4.9	11.1	6.7	5.9	1.8	-3.7	-15.8	15.2	5.2	2.1	37
38	Previously published.....	4.8	7.1	3.1	3.7	4.9	11.1	6.8	5.9	2.6	-3.8	-15.6	14.9	5.2	2.1	38
39	Services.....	4.4	4.3	3.5	1.8	1.3	10.5	3.1	7.4	4.7	3.1	-3.1	2.8	3.1	2.7	39
40	Previously published.....	4.4	4.4	3.4	1.8	1.9	11.2	2.8	7.1	1.4	3.6	-3.3	2.5	2.8	4.2	40
41	Government consumption expenditures and gross investment	3.5	2.3	0.9	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.2	-1.0	41
42	Previously published.....	3.5	2.3	0.9	4.7	2.2	1.4	0.3	1.4	1.3	2.6	3.7	0.6	-3.1	-1.7	42
43	Federal.....	4.8	1.4	3.0	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.6	-1.4	43
44	Previously published.....	4.6	1.1	2.8	7.3	6.6	4.1	1.3	2.1	1.2	7.2	6.1	4.5	-2.8	-2.2	44
45	National defense.....	4.9	0.7	3.1	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.2	45
46	Previously published.....	4.9	0.5	3.0	7.4	8.7	5.7	1.5	1.6	2.2	7.5	6.0	3.0	-2.6	-3.1	46
47	Nondefense.....	4.5	3.4	2.8	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.0	1.8	47
48	Previously published.....	4.2	2.8	2.4	7.2	2.8	1.0	0.9	3.2	-0.8	6.5	6.5	7.7	-3.1	-0.3	48
49	State and local.....	2.7	3.2	-0.3	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.6	-0.7	49
50	Previously published.....	2.7	3.3	-0.3	3.3	-0.1	-0.2	-0.2	0.9	1.4	0.0	2.2	-1.8	-3.4	-1.4	50

* Previously published estimates are not shown because this series is new. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Average annual rate			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
		1929–2012	1959–2002	2002–2012												
	Addenda:															
51	Final sales of domestic product	3.3	3.4	1.8	1.2	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.0	2.0	2.6	51
52	Previously published	3.2	3.4	1.6	1.3	2.5	3.1	3.2	2.6	2.2	0.2	-2.3	0.9	2.0	2.1	52
53	Gross domestic purchases	3.3	3.5	1.6	2.3	3.1	4.2	3.5	2.6	1.1	-1.3	-3.8	2.9	1.7	2.6	53
54	Previously published	3.2	3.4	1.5	2.4	2.9	3.9	3.2	2.6	1.2	-1.5	-4.0	2.8	1.7	2.1	54
55	Final sales to domestic purchasers	3.3	3.5	1.6	1.8	3.1	3.9	3.5	2.6	1.4	-0.9	-3.0	1.5	1.8	2.4	55
56	Previously published	3.2	3.4	1.4	1.9	2.8	3.5	3.3	2.5	1.4	-1.0	-3.3	1.3	1.8	2.0	56
57	Gross domestic income (GDI) ¹	3.3	3.4	1.8	1.4	2.2	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.5	2.5	57
58	Previously published	3.2	3.4	1.6	1.0	2.2	3.8	3.7	3.7	0.2	-0.4	-3.9	3.1	1.8	2.2	58
59	Gross national product (GNP)	3.3	3.4	1.9	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-3.0	2.8	2.1	2.7	59
60	Previously published	3.2	3.4	1.8	1.8	2.7	3.6	3.1	2.4	2.3	0.0	-3.2	2.8	2.0	2.1	60
61	Disposable personal income	3.2	3.6	2.0	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.5	1.1	2.4	2.0	61
62	Previously published	3.1	3.6	1.8	3.3	2.5	3.4	1.4	4.0	2.4	2.4	-2.8	1.8	1.3	1.7	62
	Current-dollar measures:															
63	GDP	6.3	7.3	4.0	3.3	4.8	6.6	6.7	5.8	4.5	1.7	-2.1	3.7	3.8	4.6	63
64	Previously published	6.2	7.3	4.0	3.5	4.7	6.4	6.5	6.0	4.9	1.9	-2.2	3.8	4.0	4.0	64
65	Final sales of domestic product	6.3	7.4	4.0	2.8	4.8	6.3	6.7	5.8	4.7	2.1	-1.3	2.3	4.0	4.4	65
66	Previously published	6.2	7.4	3.9	3.0	4.7	6.0	6.7	5.9	5.1	2.4	-1.4	2.2	4.1	3.9	66
67	Gross domestic purchases	6.3	7.4	3.9	3.7	5.3	7.3	7.1	5.9	3.9	1.6	-4.0	4.5	4.0	4.3	67
68	Previously published	6.3	7.4	3.9	3.9	5.2	7.1	7.0	6.0	4.2	1.8	-4.3	4.5	4.2	3.8	68
69	Final sales to domestic purchasers	6.3	7.5	3.9	3.2	5.3	7.0	7.2	5.8	4.1	2.0	-3.3	3.1	4.2	4.1	69
70	Previously published	6.3	7.5	3.9	3.4	5.2	6.7	7.2	5.9	4.4	2.2	-3.5	3.0	4.4	3.7	70
71	GDI	6.3	7.4	3.9	2.9	4.3	6.6	6.9	7.2	2.7	1.1	-1.9	4.0	4.5	4.3	71
72	Previously published	6.2	7.3	3.9	2.6	4.3	6.7	7.1	7.1	3.1	1.8	-3.1	4.5	3.9	4.0	72
74	GNP	6.3	7.3	4.1	3.3	5.0	6.8	6.6	5.6	4.9	2.0	-2.2	4.1	4.2	4.4	74
75	Previously published	6.2	7.3	4.1	3.4	4.9	6.5	6.5	5.7	5.2	2.2	-2.4	4.2	4.2	3.9	75
76	Disposable personal income	6.2	7.5	4.2	4.5	4.8	6.1	4.4	6.8	4.7	4.6	-0.5	2.8	4.8	3.9	76
77	Previously published	6.2	7.6	4.1	4.7	4.6	6.1	4.4	6.9	5.1	5.8	-2.7	3.8	3.8	3.5	77

* Previously published estimates are not shown because this series is new.
 1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Seasonally adjusted at annual rates														Line
		2007				2008				2009				2010		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product (GDP)	0.3	3.1	2.7	1.5	-2.7	2.0	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	1
2	Previously published.....	0.5	3.6	3.0	1.7	-1.8	1.3	-3.7	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2
3	Personal consumption expenditures	2.4	1.3	1.6	0.6	-0.8	0.8	-3.1	-4.6	-1.3	-1.7	2.5	0.0	2.1	3.3	3
4	Previously published.....	2.2	1.5	1.8	1.2	-1.0	-0.1	-3.8	-5.1	-1.6	-1.8	2.1	0.0	2.5	2.6	4
5	Goods	2.2	1.5	1.9	0.3	-5.3	1.4	-7.4	-12.8	0.4	-2.7	7.3	-0.9	4.0	5.2	5
6	Previously published.....	2.6	1.9	3.0	1.0	-5.6	0.5	-7.7	-12.6	0.2	-2.1	7.5	-0.5	5.2	3.3	6
7	Durable goods	4.6	5.9	4.5	1.6	-10.9	-1.2	-11.7	-25.8	0.7	-2.4	20.6	-7.0	5.4	12.5	7
8	Previously published.....	5.1	5.7	5.2	2.3	-9.6	-2.9	-12.3	-25.4	1.3	-2.0	20.9	-6.1	5.5	10.5	8
9	Nondurable goods	0.8	-0.8	0.5	-0.3	-2.2	2.8	-5.2	-5.9	0.3	-2.9	1.5	2.0	3.4	1.9	9
10	Previously published.....	1.3	-0.1	1.9	0.4	-3.3	2.3	-5.4	-5.8	-0.3	-2.1	1.7	2.3	5.1	0.1	10
11	Services	2.5	1.2	1.4	0.7	1.7	0.4	-0.8	-0.3	-2.2	-1.2	0.3	0.5	1.2	2.4	11
12	Previously published.....	2.0	1.4	1.1	1.3	1.5	-0.5	-1.7	-1.2	-2.5	-1.6	-0.4	0.2	1.2	2.3	12
13	Gross private domestic investment	-3.6	5.6	-2.5	-7.7	-12.8	-6.9	-10.7	-31.1	-38.7	-22.1	-3.4	36.2	13.6	22.3	13
14	Previously published.....	-3.9	9.2	-3.0	-9.3	-12.2	-6.0	-16.5	-33.9	-43.0	-27.1	-1.7	41.4	19.8	14.6	14
15	Fixed investment	-0.7	1.0	-2.4	-3.4	-7.1	-5.5	-12.1	-23.9	-27.4	-14.2	-0.5	-2.8	0.8	13.6	15
16	Previously published.....	-1.2	3.5	-1.4	-4.9	-8.3	-5.2	-12.3	-25.2	-30.2	-18.5	-3.1	-6.0	-0.9	14.5	16
17	Nonresidential	7.0	8.1	6.3	6.9	0.1	-2.3	-10.4	-21.4	-26.0	-12.3	-5.0	-3.6	4.2	11.4	17
18	Previously published.....	6.5	10.8	9.1	5.4	-0.8	-2.3	-9.9	-22.9	-28.9	-17.5	-7.8	-6.4	2.1	12.3	18
19	Structures	15.2	23.5	20.1	10.1	1.7	6.6	-2.9	-9.5	-26.8	-27.1	-24.4	-30.0	-25.0	11.8	19
20	Previously published.....	10.7	28.0	24.3	7.4	0.8	9.4	-3.7	-10.2	-30.5	-31.4	-26.7	-28.8	-23.0	13.1	20
21	Equipment	5.1	4.6	2.1	4.1	-4.6	-9.7	-19.0	-38.4	-37.9	-13.0	5.3	7.7	31.2	23.3	21
22	Previously published *.....															22
23	Intellectual property products	3.7	1.4	1.6	8.6	6.6	1.5	-3.6	-4.0	-6.3	4.3	1.1	6.6	-1.6	-2.0	23
24	Previously published *.....															24
25	Residential	-17.0	-15.1	-23.2	-29.3	-27.9	-16.4	-18.3	-33.3	-33.2	-21.9	21.0	0.3	-12.2	23.2	25
26	Previously published.....	-16.4	-12.0	-24.1	-29.3	-28.5	-14.5	-20.0	-33.2	-35.1	-22.2	17.2	-4.8	-11.4	23.1	26
27	Change in private inventories															27
28	Net exports of goods and services															28
29	Exports	6.0	7.2	14.8	11.4	5.1	11.9	-3.4	-21.7	-28.2	0.7	14.0	23.4	6.4	9.5	29
30	Previously published.....	6.4	6.8	15.7	11.6	5.5	12.7	-3.5	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	30
31	Goods	5.6	6.4	12.3	9.3	10.5	12.9	-2.4	-27.8	-34.7	-2.8	21.0	28.9	11.0	11.7	31
32	Previously published.....	12.8	7.6	12.7	9.9	9.3	14.1	-2.4	-27.4	-35.3	-2.6	21.1	30.4	9.9	11.9	32
33	Services	6.9	9.1	21.0	16.5	-6.4	9.7	-5.9	-5.4	-12.3	8.1	1.0	12.4	-3.1	4.6	33
34	Previously published.....	-6.9	4.9	23.0	15.7	-2.7	9.5	-6.2	-5.6	-12.6	7.4	0.4	11.4	-2.2	4.5	34
35	Imports	7.0	1.6	0.3	-5.7	3.8	-3.6	-7.2	-15.4	-33.1	-15.9	15.9	18.7	11.9	20.2	35
36	Previously published.....	5.9	2.0	1.0	-5.2	1.4	-2.5	-6.6	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	36
37	Goods	7.0	1.1	-0.4	-5.8	2.3	-3.5	-9.8	-19.2	-36.6	-18.6	19.6	23.0	14.6	24.1	37
38	Previously published.....	8.4	1.7	0.3	-5.5	-0.6	-2.2	-9.1	-18.5	-37.3	-18.5	21.1	23.7	12.2	24.7	38
39	Services	6.9	4.1	3.8	-5.1	12.0	-4.4	8.1	5.7	-16.1	-4.7	2.5	2.2	0.4	3.8	39
40	Previously published.....	-6.3	3.6	4.4	-4.0	13.0	-4.2	8.2	5.6	-17.2	-4.7	2.8	2.4	2.4	1.2	40
41	Government consumption expenditures and gross investment	-0.9	3.4	2.9	1.6	1.7	3.2	5.7	2.6	0.6	7.5	2.2	-0.8	-2.9	2.9	41
42	Previously published.....	-0.5	3.4	3.5	1.2	3.1	1.7	4.3	1.6	1.8	9.6	3.7	1.1	-3.1	2.8	42
43	Federal	-5.3	6.5	7.8	2.2	6.6	7.6	12.3	7.1	-3.1	13.8	5.6	0.2	3.8	8.5	43
44	Previously published.....	-4.8	7.1	9.6	1.1	9.7	4.9	11.7	9.1	-3.0	13.7	6.3	4.2	0.6	9.7	44
45	National defense	-7.8	8.8	9.5	0.6	6.8	8.0	17.9	5.3	-8.5	17.4	8.6	-1.3	-1.8	6.4	45
46	Previously published.....	-7.2	8.3	10.2	0.0	8.2	5.4	17.6	8.3	-7.0	16.1	7.6	1.3	-3.7	7.3	46
47	Nondefense	-0.6	2.4	4.8	5.2	6.2	6.8	2.3	10.6	7.8	7.6	0.2	3.0	14.8	12.3	47
48	Previously published.....	0.5	4.7	8.2	3.4	13.0	3.9	-0.1	10.9	6.1	8.8	3.5	10.5	10.1	14.6	48
49	State and local	1.9	1.6	0.1	1.3	-1.2	0.5	1.7	-0.1	3.0	3.6	0.1	-1.4	-7.1	-0.8	49
50	Previously published.....	2.1	1.3	0.2	1.3	-0.6	-0.1	0.1	-2.8	4.9	7.2	2.2	-0.9	-5.5	-1.4	50

* Previously published estimates are not shown because this series is new. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Seasonally adjusted at annual rates														Line	
		2007				2008				2009				2010			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
	Addenda:																
51	Final sales of domestic product	0.8	2.3	2.7	2.3	-1.6	2.3	-2.2	-7.0	-3.3	0.6	1.6	-0.5	0.0	2.8	51	
52	Previously published	1.0	2.7	3.3	2.5	-1.1	1.5	-3.0	-7.4	-3.1	0.6	1.2	-0.6	0.1	2.2	52	
53	Gross domestic purchases	0.7	2.5	1.1	-0.7	-2.5	-0.1	-2.7	-7.8	-7.3	-2.7	1.8	3.8	2.5	5.5	53	
54	Previously published	0.8	3.1	1.3	-0.5	-2.1	-0.7	-4.2	-8.3	-7.3	-2.7	2.1	4.0	3.1	3.9	54	
55	Final sales to domestic purchasers	1.2	1.7	1.1	0.1	-1.5	0.1	-3.0	-6.5	-5.3	-1.7	2.1	-0.5	0.9	4.5	55	
56	Previously published	1.2	2.2	1.6	0.2	-1.4	-0.5	-3.6	-6.9	-5.2	-1.8	1.8	-0.5	0.9	3.9	56	
57	Gross domestic income (GDI) ¹	-1.0	0.6	-2.2	-0.2	0.7	-0.3	-1.6	-7.5	-6.1	-0.1	2.0	5.9	0.5	2.8	57	
58	Previously published	-2.6	0.5	-1.3	1.4	2.6	-1.1	-2.6	-9.8	-6.0	-2.5	0.7	5.0	5.6	1.6	58	
59	Gross national product (GNP)	0.3	3.7	4.3	2.7	-3.0	2.0	-1.5	-10.2	-5.4	-0.5	2.6	4.2	1.7	3.9	59	
60	Previously published	0.5	3.9	4.8	3.2	-2.3	1.3	-3.2	-10.8	-5.2	-0.4	2.8	4.4	2.7	2.9	60	
61	Disposable personal income	2.7	0.8	1.0	0.3	2.9	8.7	-8.8	2.5	-1.4	3.1	-4.0	-0.1	0.3	5.4	61	
62	Previously published	1.8	0.6	1.6	2.2	5.9	8.2	-8.8	-0.2	-4.7	-0.5	-6.1	-0.6	5.7	6.3	62	
	Current-dollar measures:																
63	GDP	4.8	5.4	4.1	3.3	-0.5	4.0	0.7	-7.8	-4.5	-1.1	1.2	5.1	3.0	5.8	63	
64	Previously published	5.2	6.5	4.3	3.6	0.6	4.0	-0.6	-8.4	-4.4	-1.1	1.9	5.3	3.9	4.1	64	
65	Final sales of domestic product	5.4	4.7	4.1	4.0	0.7	4.1	0.6	-6.6	-2.3	0.1	1.7	0.7	1.3	4.7	65	
66	Previously published	5.7	5.6	4.6	4.4	1.5	4.0	0.2	-7.4	-2.1	-0.1	1.8	0.8	1.6	3.8	66	
67	Gross domestic purchases	5.0	5.3	3.3	2.8	1.0	3.9	1.0	-11.3	-9.5	-2.5	3.0	6.1	4.4	6.5	67	
68	Previously published	5.3	6.3	3.4	3.2	1.9	3.9	-0.3	-12.0	-9.6	-2.5	3.8	6.3	5.2	4.8	68	
69	Final sales to domestic purchasers	5.5	4.5	3.2	3.5	2.1	4.0	0.8	-10.2	-7.5	-1.4	3.5	1.7	2.6	5.5	69	
70	Previously published	5.7	5.4	3.6	4.0	2.7	3.9	0.4	-11.0	-7.4	-1.5	3.7	1.9	3.0	4.6	70	
71	GDI	3.5	2.8	-0.8	1.6	3.0	1.7	1.1	-7.0	-5.1	-0.7	1.9	7.1	1.9	4.6	71	
72	Previously published	2.0	3.3	0.0	3.4	5.0	1.5	0.5	-9.4	-5.2	-3.3	1.2	6.3	7.3	3.4	72	
74	GNP	4.8	6.1	5.8	4.6	-0.8	4.0	1.2	-9.7	-4.4	-1.2	2.5	5.4	3.6	5.7	74	
75	Previously published	5.2	6.7	6.2	5.2	0.0	4.1	-0.1	-10.4	-4.4	-1.1	3.3	5.7	4.3	4.7	75	
76	Disposable personal income	6.5	4.0	3.3	4.4	6.5	13.3	-5.0	-3.2	-3.6	4.9	-1.6	2.6	1.7	5.8	76	
77	Previously published	5.8	4.1	3.9	6.5	10.0	13.1	-4.9	-5.8	-6.8	1.1	-3.3	2.5	7.6	6.9	77	

* Previously published estimates are not shown because this series is new.
1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		Seasonally adjusted at annual rates											Line
		2010		2011				2012				2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	
1	Gross domestic product (GDP)	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1
2	Previously published.....	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.3	3.1	0.4	1.8	2
3	Personal consumption expenditures	2.8	4.3	2.1	1.5	2.1	2.4	2.9	1.9	1.7	1.7	2.3	3
4	Previously published.....	2.5	4.1	3.1	1.0	1.7	2.0	2.4	1.5	1.6	1.8	2.6	4
5	Goods.....	3.8	7.6	2.7	0.2	1.2	5.0	4.6	2.2	3.7	3.7	3.7	5
6	Previously published.....	3.8	7.9	5.4	-1.0	1.4	5.4	4.7	0.3	3.6	4.3	4.4	6
7	Durable goods.....	6.7	12.9	5.4	-0.8	5.2	13.5	9.8	2.9	8.3	10.5	5.8	7
8	Previously published.....	7.2	15.2	7.3	-2.3	5.4	13.9	11.5	-0.2	8.9	13.6	7.6	8
9	Nondurable goods.....	2.5	5.2	1.4	0.7	-0.5	1.3	2.2	1.8	1.6	0.6	2.7	9
10	Previously published.....	2.2	4.5	4.6	-0.3	-0.4	1.8	1.6	0.6	1.2	0.1	2.8	10
11	Services.....	2.2	2.6	1.8	2.1	2.5	1.1	2.1	1.7	0.7	0.6	1.5	11
12	Previously published.....	1.9	2.3	2.0	1.9	1.8	0.3	1.3	2.1	0.6	0.6	1.7	12
13	Gross private domestic investment	13.7	-3.5	-7.5	14.2	2.5	31.9	10.5	-1.6	6.5	-2.4	4.7	13
14	Previously published.....	16.4	-5.9	-5.3	12.5	5.9	33.9	6.1	0.7	6.6	1.3	7.4	14
15	Fixed investment.....	-0.4	8.5	-0.5	8.6	14.8	10.0	8.6	4.7	2.7	11.6	-1.5	15
16	Previously published.....	-1.0	7.6	-1.3	12.4	15.5	10.0	9.8	4.5	0.9	14.0	3.0	16
17	Nonresidential.....	8.3	8.6	-0.9	9.9	16.7	9.5	5.8	4.5	0.3	9.8	-4.6	17
18	Previously published.....	7.7	9.2	-1.3	14.5	19.0	9.5	7.5	3.6	-1.8	13.2	0.4	18
19	Structures.....	-5.8	7.7	-29.8	33.7	28.4	14.4	7.0	6.9	5.9	17.6	-25.7	19
20	Previously published.....	-2.2	9.3	-28.2	35.2	20.7	11.5	12.9	0.6	0.0	16.7	-8.3	20
21	Equipment.....	18.0	11.8	12.0	4.3	20.3	10.2	8.3	5.3	-3.9	8.9	1.6	21
22	Previously published *.....												22
23	Intellectual property products.....	6.1	5.0	3.7	4.9	5.3	5.5	1.3	1.8	2.8	5.7	3.7	23
24	Previously published *.....												24
25	Residential.....	-30.7	7.9	1.7	2.7	6.1	12.2	23.0	5.7	14.1	19.8	12.5	25
26	Previously published.....	-28.6	1.5	-1.4	4.1	1.4	12.1	20.5	8.5	13.5	17.6	14.0	26
27	Change in private inventories.....												27
28	Net exports of goods and services												28
29	Exports.....	10.9	12.4	3.8	4.9	7.0	2.7	4.2	3.8	0.4	1.1	-1.3	29
30	Previously published.....	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3	1.9	-2.8	-1.1	30
31	Goods.....	8.6	13.0	4.4	3.7	5.7	7.7	1.8	5.2	1.6	-3.0	-2.8	31
32	Previously published.....	9.0	11.2	5.7	3.7	6.2	6.0	4.0	7.0	1.1	-5.0	-2.5	32
33	Services.....	16.3	11.0	2.4	7.7	10.0	-8.1	10.0	0.8	-2.6	11.3	2.2	33
34	Previously published.....	11.1	7.4	5.8	5.1	6.1	-8.8	5.2	1.1	4.0	2.5	2.4	34
35	Imports.....	14.5	0.9	2.8	0.7	4.9	5.9	0.7	2.5	0.5	-3.1	0.6	35
36	Previously published.....	13.9	0.0	4.3	0.1	4.7	4.9	3.1	2.8	-0.6	-4.2	-0.4	36
37	Goods.....	14.6	1.7	4.4	-0.7	3.5	6.7	0.9	2.5	0.4	-3.5	-0.2	37
38	Previously published.....	14.1	1.1	5.2	-0.7	2.9	6.3	2.0	2.9	-1.2	-3.9	-1.3	38
39	Services.....	14.0	-2.5	-5.0	7.8	11.9	1.8	-0.1	2.3	1.0	-1.0	5.0	39
40	Previously published.....	12.9	-5.0	-0.6	4.2	13.8	-1.7	9.0	2.3	2.6	-5.6	4.5	40
41	Government consumption expenditures and gross investment	-0.3	-4.1	-7.5	-1.3	-2.5	-1.5	-1.4	0.3	3.5	-6.5	-4.2	41
42	Previously published.....	-0.3	-4.4	-7.0	-0.8	-2.9	-2.2	-3.0	-0.7	3.9	-7.0	-4.8	42
43	Federal.....	3.7	-2.7	-10.5	1.8	-3.4	-3.1	-2.5	-0.2	8.9	-13.9	-8.4	43
44	Previously published.....	3.7	-4.1	-10.3	2.8	-4.3	-4.4	-4.2	-0.2	9.5	-14.8	-8.7	44
45	National defense.....	7.6	-3.5	-14.2	6.8	2.4	-10.2	-6.7	-1.0	12.5	-21.6	-11.2	45
46	Previously published.....	7.2	-6.1	-14.3	8.3	2.6	-10.6	-7.1	-0.2	12.9	-22.1	-12.0	46
47	Nondefense.....	-2.8	-1.2	-3.5	-6.5	-13.1	11.3	5.4	1.2	2.8	1.0	-3.6	47
48	Previously published.....	-3.1	0.0	-1.7	-7.5	-17.4	10.2	1.8	-0.4	3.0	1.7	-2.1	48
49	State and local.....	-3.1	-5.0	-5.4	-3.4	-1.9	-0.4	-0.6	0.6	-0.2	-1.0	-1.3	49
50	Previously published.....	-2.9	-4.6	-4.7	-3.2	-2.0	-0.7	-2.2	-1.0	0.3	-1.5	-2.1	50

* Previously published estimates are not shown because this series is new. See "Explanatory Note" at the end of the tables.

Table 1A. Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		Seasonally adjusted at annual rates											Line
		2010		2011				2012				2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	
	Addenda:												
51	Final sales of domestic product	0.9	4.5	-0.3	2.4	3.0	2.1	3.4	2.2	2.2	2.2	0.2	51
52	Previously published	0.6	4.1	0.6	2.4	2.3	1.5	2.4	1.7	2.4	1.9	1.2	52
53	Gross domestic purchases	3.5	1.4	-1.3	2.6	1.2	5.3	3.1	1.1	2.7	-0.5	1.4	53
54	Previously published	3.5	1.1	0.0	1.9	1.2	4.6	1.8	1.0	2.6	0.0	1.8	54
55	Final sales to domestic purchasers	1.7	3.0	-0.3	1.8	2.8	2.6	2.9	2.0	2.2	1.4	0.5	55
56	Previously published	1.5	2.7	0.5	1.8	2.2	2.1	2.2	1.4	1.9	1.5	1.3	56
57	Gross domestic income (GDI) ¹	5.2	1.6	2.0	2.3	2.2	2.6	5.4	-0.6	0.9	4.9	2.2	57
58	Previously published	3.8	1.1	2.6	0.4	-0.2	4.5	3.8	-0.7	1.6	5.5	2.5	58
59	Gross national product (GNP)	2.6	3.2	-0.5	3.1	1.9	4.8	3.0	1.4	2.4	0.3	0.6	59
60	Previously published	2.6	2.2	0.6	2.8	1.4	4.1	0.6	2.1	2.9	0.9	1.2	60
61	Disposable personal income	1.9	2.7	5.0	-0.4	1.6	-0.6	4.6	1.8	-0.6	9.0	-8.2	61
62	Previously published	1.2	1.0	4.4	-1.5	-1.3	-0.2	3.7	2.2	0.7	8.9	-8.6	62
	Current-dollar measures:												
63	GDP	4.7	4.9	0.3	5.9	3.9	5.4	5.8	3.0	4.9	1.6	2.8	63
64	Previously published	4.6	4.5	2.2	5.2	4.3	4.2	4.2	2.8	5.9	1.3	3.1	64
65	Final sales of domestic product	2.7	6.6	1.4	5.2	5.5	2.6	5.5	3.9	4.6	3.3	1.6	65
66	Previously published	2.7	6.2	2.6	5.2	5.4	1.9	4.4	3.3	5.2	2.9	2.5	66
67	Gross domestic purchases	4.9	3.7	1.5	6.1	3.3	6.3	5.5	2.1	3.9	1.3	2.9	67
68	Previously published	4.8	3.5	3.5	5.5	3.6	5.3	4.6	1.7	4.2	1.6	3.1	68
69	Final sales to domestic purchasers	3.0	5.3	2.6	5.5	4.9	3.6	5.2	3.0	3.6	3.0	1.7	69
70	Previously published	2.9	5.1	3.9	5.4	4.6	3.0	4.8	2.2	3.5	3.1	2.5	70
71	GDI	7.1	3.7	3.7	5.0	4.8	3.1	7.5	1.1	3.0	6.4	3.9	71
72	Previously published	5.9	3.2	4.7	3.1	2.8	4.6	6.1	0.8	4.3	6.5	3.8	72
74	GNP	4.5	5.3	1.1	5.8	4.4	5.3	5.0	3.2	4.6	1.8	2.3	74
75	Previously published	4.6	4.3	2.7	5.5	4.5	4.3	2.8	3.6	5.7	1.9	2.5	75
76	Disposable personal income	3.1	4.8	8.2	3.3	3.9	0.8	6.9	2.9	1.1	10.7	-7.2	76
77	Previously published	2.5	3.1	7.7	2.0	1.1	0.9	6.3	2.9	2.3	10.6	-7.7	77

* Previously published estimates are not shown because this series is new.
1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
See "Explanatory Note" at the end of the tables.

Table 1B. Revisions to Current-Dollar Gross Domestic Product, National Income, and Disposition of Personal Income

Line		Billions of dollars										Percent of previously published			Line	
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002	2007		2012
1	Gross domestic product (GDP)	337.9	370.0	423.7	472.4	480.7	451.6	428.8	444.2	459.4	458.1	559.8	3.2	3.2	3.6	1
2	Personal consumption expenditures.....	-53.9	-39.7	-12.8	-13.2	-3.5	-27.9	-30.0	-3.0	-13.8	-17.2	30.0	-0.7	-0.3	0.3	2
3	Goods.....	-11.4	-6.4	8.2	3.6	11.1	-2.3	-6.0	4.0	-2.1	-22.1	-13.5	-0.4	-0.1	-0.4	3
4	Durable goods.....	-6.7	-2.4	6.9	3.8	1.1	-3.8	-6.6	-6.3	-8.7	-16.5	-16.2	-0.7	-0.3	-1.3	4
5	Nondurable goods.....	-4.7	-4.1	1.1	-0.3	9.9	1.4	0.6	10.3	6.6	-5.6	2.8	-0.3	0.1	0.1	5
6	Services.....	-42.5	-33.3	-21.0	-16.7	-14.6	-25.4	-24.0	-7.0	-11.8	4.9	43.4	-0.9	-0.4	0.6	6
7	Gross private domestic investment.....	278.0	298.2	308.1	354.8	353.5	348.5	337.2	328.8	363.5	377.2	412.9	16.9	15.2	20.0	7
8	Fixed investment.....	271.6	295.4	309.2	345.2	346.5	343.2	328.1	322.2	360.3	377.3	404.9	16.6	15.1	20.2	8
9	Nonresidential.....	223.5	236.0	240.1	264.2	271.0	283.1	284.7	284.1	319.8	330.3	348.7	19.9	17.3	21.5	9
10	Structures.....	0.1	-0.1	-4.9	-6.2	-18.1	-28.0	-33.9	-12.9	-14.3	-24.2	-26.1	0.0	-5.3	-5.6	10
11	Equipment *.....															11
12	Intellectual property products *.....															12
13	Residential.....	48.1	59.3	69.1	81.1	75.5	60.0	43.5	38.1	40.5	47.1	56.3	9.4	9.5	14.7	13
14	Change in private inventories.....	6.5	2.9	-1.0	9.6	7.0	5.4	9.1	6.6	3.1	-0.2	8.0				14
15	Net exports of goods and services.....	2.2	3.2	3.9	7.0	6.9	3.3	-3.5	-3.5	-6.9	-0.6	12.7				15
16	Exports.....	1.7	2.4	2.9	5.3	7.5	4.0	-3.7	-3.6	-0.9	7.0	11.9	0.2	0.2	0.5	16
17	Goods.....	12.3	14.0	15.8	19.2	23.7	3.3	0.1	0.0	-0.1	-0.9	-6.8	1.8	0.3	-0.4	17
18	Services.....	-10.6	-11.6	-12.9	-13.9	-16.2	0.7	-3.8	-3.6	-0.8	7.9	18.7	-3.5	0.1	2.9	18
19	Imports.....	-0.5	-0.8	-1.0	-1.7	0.6	0.7	-0.1	-0.2	5.9	7.6	-0.9	0.0	0.0	0.0	19
20	Goods.....	4.2	5.2	7.2	8.2	11.6	-0.4	0.1	-0.2	4.2	5.4	3.5	0.4	0.0	0.2	20
21	Services.....	-4.7	-6.1	-8.3	-9.9	-10.9	1.3	-0.1	0.0	1.7	2.3	-4.4	-2.0	0.3	-1.0	21
22	Government consumption expenditures and gross investment.....	111.6	108.2	124.6	123.8	123.8	127.7	125.1	121.9	116.5	98.9	104.2	5.6	4.8	3.4	22
23	Federal.....	60.0	68.3	67.8	70.0	70.3	73.5	75.5	74.1	80.8	82.0	81.4	8.8	7.5	6.7	23
24	National defense.....	19.1	22.0	19.4	19.3	17.5	16.4	16.3	12.3	15.1	15.0	8.0	4.4	2.5	1.0	24
25	Nondefense.....	40.9	46.4	48.2	50.8	52.8	57.0	59.2	61.8	65.8	66.9	73.5	16.8	18.2	18.1	25
26	State and local.....	51.6	39.9	56.8	53.8	53.5	54.3	49.6	47.8	35.8	17.0	22.8	4.0	3.2	1.2	26
	Relation of GDP and national income															
27	Gross domestic product	337.9	370.0	423.7	472.4	480.7	451.6	428.8	444.2	459.4	458.1	559.8	3.2	3.2	3.6	27
28	Plus: Income receipts from the rest of the world.....	2.3	2.8	2.8	2.8	3.1	4.5	0.7	1.3	3.5	19.1	36.3	0.7	0.5	4.6	28
29	Less: Income payments to the rest of the world.....	2.8	3.5	4.0	6.4	7.1	1.4	-3.1	-2.4	6.9	10.3	26.4	1.1	0.2	4.9	29
30	Equals: Gross national product	337.4	369.4	422.6	468.9	476.7	454.9	432.5	447.9	456.0	467.1	569.6	3.2	3.2	3.6	30
31	Less: Consumption of fixed capital.....	357.1	373.1	398.9	440.6	475.3	496.9	509.3	502.1	508.2	515.8	531.2	27.4	28.1	26.4	31
32	Less: Statistical discrepancy.....	-48.0	-28.8	15.8	61.3	27.0	32.2	101.4	-46.1	19.8	-85.6	-57.2				32
33	Equals: National income	28.3	24.9	7.9	-33.0	-25.6	-74.1	-178.3	-8.1	-71.9	36.8	95.7	0.3	-0.6	0.7	33
34	Compensation of employees.....	31.1	-17.2	47.1	22.8	26.2	43.2	10.9	-11.6	-2.7	-16.7	18.7	0.5	0.5	0.2	34
35	Wages and salaries.....	-0.9	-15.8	12.2	-13.1	-11.9	-19.5	-13.1	-23.1	-27.1	-22.6	20.8	0.0	-0.3	0.3	35
36	Supplements to wages and salaries.....	32.0	-1.4	34.9	35.7	38.0	62.7	23.9	11.6	24.4	5.9	-2.0	2.9	4.4	-0.1	36
37	Proprietors' income with inventory valuation and capital consumption adjustments.....	-19.3	-30.5	-71.7	-90.8	-79.3	-111.2	-71.4	-6.4	-70.7	-2.2	22.6	-2.2	-10.2	1.9	37
38	Rental income of persons with capital consumption adjustment.....	-1.4	33.8	57.0	60.2	61.0	45.7	30.5	44.0	53.6	74.7	78.6	-0.6	31.8	17.0	38
39	Corporate profits with inventory valuation and capital consumption adjustments.....	35.0	78.6	36.4	21.6	38.2	18.4	36.7	50.3	38.2	50.7	58.9	4.0	1.2	3.0	39
40	Net interest and miscellaneous payments.....	-15.9	-37.9	-58.1	-46.2	-71.3	-68.2	-176.7	-77.4	-78.5	-70.5	-64.7	-3.1	-9.3	-12.8	40
41	Taxes on production and imports less subsidies.....	-0.2	1.2	0.6	4.3	5.0	7.4	3.7	4.3	3.2	1.0	-3.6	0.0	0.8	-0.3	41
42	Business current transfer payments (net).....	-1.7	0.2	-0.3	-2.0	-0.4	-4.7	-6.6	-6.2	-11.5	-3.0	-21.1	-2.1	-4.5	-16.5	42
43	Current surplus of government enterprises.....	0.7	-3.1	-3.0	-2.9	-5.1	-4.6	-5.2	-5.0	-3.4	2.7	6.3				43
	Disposition of personal income															
44	Personal income	89.4	109.5	112.0	124.4	121.7	83.4	-29.6	215.1	113.3	244.0	312.7	1.0	0.7	2.3	44
45	Compensation of employees.....	31.1	-2.2	32.1	27.8	27.5	36.9	5.9	-6.6	-2.7	-16.7	18.7	0.5	0.5	0.2	45
46	Wages and salaries.....	-0.9	-0.8	-2.8	-8.1	-10.7	-25.7	-18.1	-18.1	-27.1	-22.6	20.8	0.0	-0.4	0.3	46
47	Supplements to wages and salaries.....	32.0	-1.4	34.9	35.7	38.0	62.7	23.9	11.6	24.4	5.9	-2.0	2.9	4.4	-0.1	47
48	Proprietors' income with inventory valuation and capital consumption adjustments.....	-19.3	-30.5	-71.7	-90.8	-79.3	-111.2	-71.4	-6.4	-70.7	-2.2	22.6	-2.2	-10.2	1.9	48
49	Farm.....	1.4	1.5	0.7	2.5	6.7	0.3	-4.8	-4.4	1.7	18.0	19.2	7.6	0.8	34.2	49
50	Nonfarm.....	-20.7	-32.1	-72.5	-93.3	-85.9	-111.5	-66.6	-2.0	-72.4	-20.2	3.5	-2.4	-10.6	0.3	50
51	Rental income of persons with capital consumption adjustment.....	-1.4	33.8	57.0	60.2	61.0	45.7	30.5	44.0	53.6	74.7	78.6	-0.6	31.8	17.0	51
52	Personal income receipts on assets.....	80.8	107.6	95.2	124.5	108.7	109.6	1.7	185.3	141.3	199.5	208.8	6.2	5.3	11.9	52
53	Personal interest income.....	79.9	98.4	81.5	101.1	87.2	85.0	-20.4	170.6	178.4	195.3	219.0	8.8	6.7	22.1	53
54	Personal dividend income.....	0.9	9.2	13.8	23.3	21.5	24.6	22.0	14.7	-37.1	4.2	-10.1	0.2	3.1	-1.3	54
55	Personal current transfer receipts.....	-1.8	1.2	1.2	3.4	4.6	4.3	4.8	0.1	-7.4	-12.3	-16.8	-0.1	0.3	-0.7	55
56	Less: Contributions for government social insurance, domestic.....	0.0	0.4	1.9	0.6	0.8	1.9	0.9	1.3	0.8	-1.1	-0.8	0.0	0.2	-0.1	56
57	Less: Personal current taxes.....	-0.1	0.6	-1.8	-0.1	-0.3	-0.8	-0.5	0.3	-3.3	6.0	17.6	0.0	-0.1	1.2	57
58	Equals: Disposable personal income	89.5	108.9	113.8	124.5	122.0	84.3	-29.1	214.8	116.6	238.1	295.0	1.1	0.8	2.5	58
59	Less: Personal outlays.....	-32.2	-12.2	18.8	25.0	41.7	15.7	11.8	52.2	49.1	59.2	98.1	-0.4	0.2	0.9	59
60	Equals: Personal saving	121.7	121.2	95.0	99.5	80.3	68.5	-41.0	162.5	67.5	178.8	196.9				60
61	Personal saving as a percentage of disposable personal income.....	1.5	1.3	1.0	1.1	0.8	0.6	-0.4	1.4	0.5	1.5	1.5				61
	Addenda:															
62	Statistical discrepancy as a percentage of GDP.....	-0.4	-0.2	0.1	0.5	0.2	0.2	0.7	-0.3	0.1	-0.5	-0.4				62
63	Gross domestic income.....	385.9	398.8	407.9	411.2	453.7	419.4	327.2	490.3	439.6	543.7	617.0	3.6	3.0	3.9	63

* Revisions are not shown because this series is new.

Table 3A. Gross Domestic Product and Related Measures—Continues

(Billions of dollars)

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates		Line
													2007		
													I	II	
1	Gross domestic product	10,980.2	11,512.2	12,277.0	13,095.4	13,857.9	14,480.3	14,720.3	14,417.9	14,958.3	15,533.8	16,244.6	14,235.0	14,424.5	1
2	Personal consumption expenditures	7,385.3	7,764.4	8,257.8	8,790.3	9,297.5	9,744.4	10,005.5	9,842.9	10,201.9	10,711.8	11,149.6	9,588.5	9,696.7	2
3	Goods	2,598.6	2,721.6	2,900.3	3,080.3	3,235.8	3,361.6	3,375.7	3,198.4	3,362.8	3,602.7	3,769.7	3,302.1	3,351.1	3
4	Durable goods.....	985.4	1,017.5	1,079.8	1,127.2	1,156.1	1,184.6	1,102.3	1,023.3	1,070.7	1,129.9	1,202.7	1,173.4	1,184.9	4
5	Motor vehicles and parts.....	401.3	401.5	409.3	410.0	395.0	400.6	339.6	317.1	342.0	368.7	401.7	397.8	403.8	5
6	Furnishings and durable household equipment.....	225.9	235.2	254.3	271.3	283.6	283.5	268.7	244.3	250.4	260.1	275.1	285.9	284.0	6
7	Recreational goods and vehicles.....	244.8	259.2	284.1	305.0	324.1	335.8	329.3	303.8	312.7	321.1	334.5	329.8	333.1	7
8	Other durable goods.....	113.4	121.7	132.1	141.0	153.5	164.8	164.6	158.2	165.6	179.9	191.3	159.9	164.1	8
9	Nondurable goods.....	1,613.2	1,704.0	1,820.4	1,953.1	2,079.7	2,176.9	2,273.4	2,175.1	2,292.1	2,472.8	2,567.0	2,128.8	2,166.1	9
10	Food and beverages purchased for off-premises consumption.....	575.1	599.6	632.6	668.2	700.3	737.3	772.9	770.0	788.9	833.0	863.3	725.5	731.8	10
11	Clothing and footwear.....	278.8	285.3	297.5	310.7	320.2	323.7	319.5	306.5	320.6	338.3	354.6	326.1	323.1	11
12	Gasoline and other energy goods.....	167.9	196.4	232.7	283.8	319.7	345.5	389.1	284.5	333.4	408.9	417.0	314.5	344.1	12
13	Other nondurable goods.....	591.4	622.7	657.6	690.4	739.6	770.4	791.9	814.2	849.2	892.6	932.1	762.6	767.2	13
14	Services	4,786.7	5,042.8	5,357.5	5,710.1	6,061.7	6,382.9	6,629.8	6,644.5	6,839.1	7,109.1	7,379.9	6,286.4	6,345.6	14
15	Household consumption expenditures (for services).....	4,588.4	4,837.3	5,151.1	5,499.8	5,822.5	6,134.1	6,347.7	6,368.5	6,563.7	6,831.2	7,089.4	6,040.3	6,102.6	15
16	Housing and utilities.....	1,333.6	1,394.1	1,469.1	1,583.6	1,682.4	1,758.2	1,839.1	1,881.0	1,909.0	1,960.9	2,013.9	1,736.6	1,752.1	16
17	Health care.....	1,082.9	1,154.6	1,240.1	1,322.3	1,394.2	1,481.8	1,556.5	1,627.4	1,690.7	1,767.8	1,847.6	1,453.4	1,468.2	17
18	Transportation services.....	258.2	265.5	276.6	289.4	302.1	312.2	311.7	289.7	292.9	308.2	318.1	310.1	311.1	18
19	Recreation services.....	271.4	289.2	312.1	328.9	351.9	375.8	384.5	376.0	385.1	399.7	416.6	368.8	373.8	19
20	Food services and accommodations.....	436.3	461.9	496.4	530.6	566.3	595.6	612.5	600.3	617.7	658.7	701.7	583.7	591.1	20
21	Financial services and insurance.....	562.6	588.5	635.3	689.6	724.2	768.5	771.5	719.0	763.2	801.1	821.0	754.3	762.4	21
22	Other services.....	643.5	683.5	721.5	755.3	801.4	841.9	871.9	875.1	905.1	934.8	970.4	833.4	843.8	22
23	Final consumption expenditures of nonprofit institutions serving households.....	198.3	205.5	206.4	210.3	239.2	248.8	282.1	276.0	275.4	277.9	290.5	246.1	243.0	23
24	Gross output of nonprofit institutions.....	737.1	774.6	819.0	868.5	932.2	983.1	1,040.9	1,072.6	1,105.9	1,141.6	1,194.1	968.5	974.4	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	538.7	569.1	612.6	658.2	693.0	734.4	758.8	796.5	830.5	863.7	903.6	722.5	731.5	25
26	Gross private domestic investment	1,925.0	2,027.9	2,276.7	2,527.1	2,680.6	2,643.7	2,424.8	1,878.1	2,100.8	2,232.1	2,475.2	2,634.2	2,671.9	26
27	Fixed investment	1,906.5	2,008.7	2,212.8	2,467.5	2,613.7	2,609.3	2,456.8	2,025.7	2,039.3	2,195.6	2,409.1	2,614.0	2,624.8	27
28	Nonresidential.....	1,348.9	1,371.7	1,463.1	1,611.5	1,776.3	1,920.6	1,941.0	1,633.4	1,658.2	1,809.9	1,970.0	1,864.7	1,907.5	28
29	Structures.....	282.9	281.8	301.8	345.6	415.6	496.9	552.4	438.2	362.0	380.6	437.3	458.1	485.3	29
30	Equipment.....	659.6	669.0	719.2	790.7	856.1	885.8	825.1	644.3	731.8	832.7	907.6	876.9	888.2	30
31	Information processing equipment.....	236.7	241.0	253.1	262.8	282.3	303.2	291.2	256.1	276.7	280.4	284.5	300.4	300.7	31
32	Computers and peripheral equipment.....	79.7	78.3	81.5	80.0	86.4	87.7	83.8	76.8	81.3	76.8	79.2	89.5	85.5	32
33	Other.....	157.0	162.8	171.6	182.8	195.9	215.5	207.5	179.3	195.4	203.6	205.4	210.9	215.3	33
34	Industrial equipment.....	141.7	143.4	144.2	162.4	181.6	194.1	192.9	152.1	152.9	182.0	195.3	184.8	198.5	34
35	Transportation equipment.....	141.6	134.1	159.2	179.6	194.3	188.8	146.2	70.6	127.5	171.8	214.4	196.8	187.6	35
36	Other equipment.....	139.6	150.5	162.7	186.0	198.0	199.6	194.9	165.6	174.7	198.6	213.4	194.9	201.4	36
37	Intellectual property products.....	406.4	420.9	442.1	475.1	504.6	537.9	563.4	550.9	564.3	596.6	625.0	529.7	534.1	37
38	Software.....	183.0	191.0	205.1	217.2	228.9	244.2	258.5	256.8	252.0	267.6	281.6	241.2	242.2	38
39	Research and development.....	165.7	167.2	173.0	188.1	204.5	223.3	237.7	229.0	240.2	255.2	269.1	217.2	221.1	39
40	Entertainment, literary, and artistic originals.....	57.6	62.7	64.1	69.8	71.2	70.4	67.2	65.1	72.2	73.8	74.3	71.4	70.9	40
41	Residential.....	557.6	636.9	749.7	856.1	837.4	688.7	515.9	392.2	381.1	385.8	439.2	749.3	717.3	41
42	Change in private inventories	18.5	19.3	63.9	59.6	67.0	34.5	-32.0	-147.6	61.5	36.4	66.1	20.2	47.1	42
43	Farm.....	-2.5	0.1	8.8	0.2	-3.6	-0.7	1.6	-1.6	-7.3	-6.4	-11.7	5.3	-5.0	43
44	Nonfarm.....	21.0	19.2	55.1	59.4	70.5	35.2	-33.6	-146.0	68.9	42.8	77.8	14.9	52.0	44
45	Net exports of goods and services	-425.0	-500.9	-614.8	-715.7	-762.4	-709.8	-713.2	-392.2	-518.5	-568.7	-547.2	-723.4	-726.5	45
46	Exports	1,004.7	1,043.4	1,183.1	1,310.4	1,478.5	1,665.7	1,843.1	1,583.8	1,843.5	2,101.2	2,195.9	1,578.8	1,624.4	46
47	Goods.....	712.6	740.8	832.8	925.3	1,048.1	1,165.3	1,297.6	1,064.7	1,278.4	1,473.6	1,536.0	1,110.4	1,141.1	47
48	Services.....	292.1	302.6	350.3	385.1	430.4	500.4	545.5	519.1	565.1	627.6	659.9	468.5	483.3	48
49	Imports	1,429.7	1,544.3	1,797.9	2,026.1	2,240.9	2,375.5	2,556.4	1,976.0	2,362.0	2,669.9	2,743.1	2,302.2	2,351.0	49
50	Goods.....	1,198.1	1,294.5	1,508.9	1,716.2	1,896.5	2,000.3	2,146.4	1,587.3	1,951.2	2,234.6	2,295.4	1,939.0	1,978.2	50
51	Services.....	231.6	249.8	289.0	309.9	344.5	375.3	410.0	388.7	410.8	435.3	447.7	363.2	372.8	51

Table 3A. Gross Domestic Product and Related Measures—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates		Line
													2007		
													I	II	
52	Government consumption expenditures and gross investment	2,094.9	2,220.8	2,357.4	2,493.7	2,642.2	2,801.9	3,003.2	3,089.1	3,174.0	3,158.7	3,167.0	2,735.6	2,782.5	52
53	Federal	740.6	824.8	892.4	946.3	1,002.0	1,049.8	1,155.6	1,217.7	1,303.9	1,304.1	1,295.7	1,018.3	1,040.8	53
54	National defense	456.8	519.9	570.2	608.3	642.4	678.7	754.1	788.3	832.8	835.8	817.1	654.5	672.6	54
55	Consumption expenditures	358.1	408.9	446.8	475.9	500.3	526.1	582.8	613.3	653.2	662.8	652.0	508.2	519.1	55
56	Gross investment	98.7	111.0	123.4	132.3	142.1	152.7	171.3	175.0	179.6	173.0	165.1	146.3	153.5	56
57	Nondefense	283.8	304.9	322.1	338.1	359.6	371.0	401.5	429.4	471.1	468.2	478.6	363.8	368.2	57
58	Consumption expenditures	202.2	219.5	234.6	247.5	263.6	272.3	297.0	320.4	350.7	345.8	359.7	267.0	270.0	58
59	Gross investment	81.5	85.4	87.6	90.5	96.0	98.8	104.4	109.0	120.4	122.4	118.9	96.8	98.1	59
60	State and local	1,354.3	1,396.0	1,465.0	1,547.4	1,640.2	1,752.2	1,847.6	1,871.4	1,870.2	1,854.7	1,871.3	1,717.3	1,741.7	60
61	Consumption expenditures	1,091.0	1,127.1	1,187.6	1,256.6	1,325.9	1,411.4	1,488.7	1,508.4	1,518.3	1,517.4	1,536.4	1,384.8	1,402.7	61
62	Gross investment	263.3	268.9	277.5	290.8	314.3	340.8	358.8	363.0	351.9	337.2	334.9	332.5	339.0	62
	Addenda:														
63	Final sales of domestic product	10,961.7	11,493.0	12,213.2	13,035.8	13,790.9	14,445.9	14,752.3	14,565.5	14,896.7	15,497.4	16,178.5	14,214.8	14,377.4	63
64	Gross domestic purchases	11,405.2	12,013.2	12,891.8	13,811.1	14,620.3	15,190.1	15,433.5	14,810.1	15,476.7	16,102.6	16,791.8	14,958.3	15,151.0	64
65	Final sales to domestic purchasers	11,386.7	11,993.9	12,828.0	13,751.6	14,553.3	15,155.7	15,465.5	14,957.7	15,415.2	16,066.2	16,725.7	14,938.2	15,104.0	65
66	Gross domestic product	10,980.2	11,512.2	12,277.0	13,095.4	13,857.9	14,480.3	14,720.3	14,417.9	14,958.3	15,533.8	16,244.6	14,235.0	14,424.5	66
67	Plus: Income receipts from the rest of the world	315.8	356.1	451.4	575.8	724.2	875.5	856.8	643.7	720.0	802.8	818.6	803.0	869.0	67
68	Less: Income payments to the rest of the world	267.2	288.1	361.4	482.3	655.7	749.1	683.8	496.5	514.1	542.1	565.7	733.4	777.3	68
69	Equals: Gross national product	11,028.8	11,580.3	12,367.1	13,189.0	13,926.3	14,606.8	14,893.2	14,565.1	15,164.2	15,794.6	16,497.4	14,304.5	14,516.2	69
70	Net domestic product	9,318.1	9,785.0	10,445.3	11,113.5	11,721.9	12,216.0	12,356.9	12,049.6	12,576.7	13,081.3	13,701.7	12,007.5	12,170.8	70
71	Gross domestic income	11,050.3	11,524.3	12,283.5	13,129.2	14,073.2	14,460.1	14,621.2	14,345.7	14,915.2	15,587.5	16,261.6	14,384.6	14,485.8	71

Table 3A. Gross Domestic Product and Related Measures—Continues

[Billions of dollars]

Line		Seasonally adjusted at annual rates														Line
		2007		2008				2009				2010				
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
52	Government consumption expenditures and gross investment	2,824.3	2,865.3	2,923.8	2,983.4	3,055.9	3,049.7	3,035.4	3,086.5	3,112.5	3,122.0	3,135.7	3,181.5	3,194.7	3,184.2	52
53	Federal	1,063.9	1,076.1	1,110.7	1,140.5	1,180.0	1,191.2	1,182.2	1,214.6	1,233.2	1,240.7	1,269.2	1,304.6	1,321.6	1,320.1	53
54	National defense	690.7	697.1	719.7	741.2	776.6	778.9	760.2	785.4	802.8	804.6	811.9	829.3	846.3	843.5	54
55	Consumption expenditures	535.6	541.3	560.5	570.1	600.2	600.4	589.9	609.3	625.0	628.9	637.8	650.2	665.6	659.2	55
56	Gross investment	155.0	155.8	159.3	171.1	176.4	178.5	170.4	176.1	177.8	175.7	174.2	179.1	180.7	184.2	56
57	Nondefense	373.2	379.0	391.0	399.2	403.3	412.3	422.0	429.2	430.4	436.0	457.3	475.2	475.3	476.6	57
58	Consumption expenditures	273.5	278.5	289.6	295.6	297.7	305.2	314.9	321.9	320.9	324.0	341.3	354.9	353.2	353.4	58
59	Gross investment	99.6	100.5	101.4	103.7	105.6	107.1	107.1	107.3	109.5	112.0	115.9	120.4	122.2	123.2	59
60	State and local	1,760.5	1,789.1	1,813.1	1,842.9	1,875.9	1,858.5	1,853.1	1,871.9	1,879.3	1,881.3	1,866.5	1,876.9	1,873.1	1,864.2	60
61	Consumption expenditures	1,417.9	1,440.1	1,462.4	1,485.0	1,512.2	1,495.5	1,487.9	1,503.4	1,515.2	1,527.0	1,521.2	1,521.0	1,515.4	1,515.6	61
62	Gross investment	342.5	349.0	350.7	358.0	363.7	363.0	365.3	368.5	364.1	354.3	345.3	355.8	357.6	348.6	62
	Addenda:															
63	Final sales of domestic product	14,523.2	14,668.0	14,693.0	14,841.0	14,863.1	14,611.9	14,526.8	14,530.0	14,590.3	14,614.9	14,660.4	14,829.0	14,928.2	15,169.3	63
64	Gross domestic purchases	15,272.7	15,378.4	15,418.0	15,567.0	15,604.9	15,144.1	14,770.8	14,677.3	14,786.3	15,006.2	15,167.5	15,408.9	15,593.5	15,737.0	64
65	Final sales to domestic purchasers	15,224.1	15,356.4	15,438.1	15,590.9	15,623.7	15,209.3	14,916.4	14,865.2	14,992.3	15,057.0	15,155.5	15,358.8	15,472.0	15,674.6	65
66	Gross domestic product	14,571.9	14,690.0	14,672.9	14,817.1	14,844.3	14,546.7	14,381.2	14,342.1	14,384.4	14,564.1	14,672.5	14,879.2	15,049.8	15,231.7	66
67	Plus: Income receipts from the rest of the world	911.6	918.6	906.0	899.4	876.1	745.5	628.9	616.3	640.5	689.0	696.5	711.9	720.5	751.2	67
68	Less: Income payments to the rest of the world	762.7	722.9	724.2	714.2	673.2	623.6	506.3	496.7	474.0	509.0	493.0	506.7	520.8	535.7	68
69	Equals: Gross national product	14,720.7	14,885.7	14,854.6	15,002.4	15,047.3	14,668.6	14,503.8	14,461.7	14,550.9	14,744.2	14,875.9	15,084.3	15,249.5	15,447.2	69
70	Net domestic product	12,295.4	12,390.1	12,345.2	12,464.1	12,464.6	12,153.7	11,995.6	11,975.1	12,029.2	12,198.3	12,302.7	12,504.2	12,667.3	12,832.6	70
71	Gross domestic income	14,456.4	14,513.7	14,621.9	14,683.2	14,722.1	14,457.8	14,269.7	14,243.7	14,310.1	14,559.3	14,627.4	14,793.7	15,050.5	15,189.0	71

Table 3A. Gross Domestic Product and Related Measures—Continues

[Billions of dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4	1
2	Personal consumption expenditures	10,527.1	10,662.6	10,778.6	10,878.9	11,019.1	11,100.2	11,193.6	11,285.5	11,379.2	11,430.3	2
3	Goods	3,532.2	3,588.2	3,622.3	3,668.2	3,729.3	3,738.4	3,784.9	3,826.1	3,851.8	3,851.6	3
4	Durable goods.....	1,115.1	1,116.6	1,129.0	1,158.9	1,184.3	1,189.3	1,206.5	1,230.7	1,244.8	1,258.3	4
5	Motor vehicles and parts.....	368.7	358.6	363.4	384.4	395.4	394.6	401.8	415.1	421.3	422.2	5
6	Furnishings and durable household equipment.....	253.7	258.2	261.7	266.7	273.0	273.3	276.2	277.9	280.7	283.6	6
7	Recreational goods and vehicles.....	317.8	319.6	321.5	325.7	329.9	332.2	336.1	339.9	342.3	346.9	7
8	Other durable goods.....	174.9	180.3	182.4	182.1	186.0	189.1	192.4	197.8	200.6	205.7	8
9	Nondurable goods.....	2,417.1	2,471.5	2,493.3	2,509.3	2,545.0	2,549.2	2,578.4	2,595.4	2,607.0	2,593.2	9
10	Food and beverages purchased for off-premises consumption.....	815.6	831.2	839.9	845.2	854.3	861.0	866.0	871.8	878.9	877.1	10
11	Clothing and footwear.....	331.1	337.3	339.5	345.3	352.0	352.1	357.1	357.4	360.0	364.2	11
12	Gasoline and other energy goods.....	393.1	414.3	417.2	411.2	416.9	410.1	419.5	421.6	418.3	397.1	12
13	Other nondurable goods.....	877.3	888.7	896.7	907.6	921.8	926.0	935.9	944.7	949.7	954.9	13
14	Services	6,995.0	7,074.4	7,156.3	7,210.7	7,289.7	7,361.8	7,408.7	7,459.4	7,527.4	7,578.7	14
15	Household consumption expenditures (for services).....	6,722.7	6,798.8	6,871.6	6,931.6	7,009.5	7,071.3	7,117.2	7,159.6	7,243.6	7,296.6	15
16	Housing and utilities.....	1,935.9	1,952.2	1,975.9	1,979.5	1,982.7	2,013.9	2,029.5	2,029.4	2,065.8	2,080.6	16
17	Health care.....	1,742.0	1,763.9	1,768.3	1,796.9	1,826.2	1,835.9	1,855.9	1,872.5	1,889.2	1,899.5	17
18	Transportation services.....	301.2	306.8	310.9	314.0	315.5	318.1	318.9	319.8	324.2	324.7	18
19	Recreation services.....	390.7	399.1	403.1	405.9	412.8	415.2	419.2	419.0	423.4	426.7	19
20	Food services and accommodations.....	639.9	654.1	665.8	674.9	688.1	698.2	703.4	717.2	725.6	731.0	20
21	Financial services and insurance.....	788.2	792.1	810.8	813.3	820.9	821.3	817.9	824.2	835.1	845.1	21
22	Other services.....	924.7	930.7	936.9	947.0	963.4	968.6	972.4	977.5	980.4	989.0	22
23	Final consumption expenditures of nonprofit institutions serving households.....	272.2	275.6	284.7	279.1	280.2	290.5	291.5	299.8	283.8	282.1	23
24	Gross output of nonprofit institutions.....	1,127.3	1,139.6	1,142.1	1,157.4	1,175.9	1,185.4	1,202.7	1,212.5	1,209.9	1,217.3	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	855.0	864.0	857.4	878.3	895.7	894.9	911.2	912.7	926.1	935.2	25
26	Gross private domestic investment	2,120.4	2,199.9	2,222.2	2,385.7	2,453.6	2,454.0	2,493.3	2,499.9	2,555.1	2,620.0	26
27	Fixed investment	2,098.9	2,154.1	2,235.7	2,293.8	2,350.7	2,387.1	2,411.7	2,486.9	2,491.7	2,541.3	27
28	Nonresidential.....	1,721.8	1,773.1	1,848.9	1,895.7	1,932.3	1,961.4	1,968.0	2,018.2	2,001.4	2,028.3	28
29	Structures.....	340.8	370.1	397.5	413.9	422.0	431.3	438.3	457.8	429.1	441.4	29
30	Equipment.....	798.0	809.9	849.8	873.0	895.4	907.9	902.2	925.0	928.0	936.2	30
31	Information processing equipment.....	278.7	282.1	280.1	280.6	290.1	281.2	277.5	289.4	286.2	292.7	31
32	Computers and peripheral equipment.....	73.1	77.5	77.5	79.1	83.5	79.2	71.5	82.5	78.8	77.1	32
33	Other.....	205.6	204.6	202.6	201.5	206.6	202.0	206.0	206.9	207.5	215.6	33
34	Industrial equipment.....	171.3	173.1	187.1	196.5	190.1	195.5	195.9	199.6	200.1	199.8	34
35	Transportation equipment.....	156.2	159.2	176.2	195.4	209.0	220.6	212.3	215.7	211.5	214.2	35
36	Other equipment.....	191.9	195.5	206.5	200.6	206.3	210.6	216.5	220.3	230.2	229.6	36
37	Intellectual property products.....	582.9	593.1	601.6	608.8	614.9	622.2	627.5	635.4	644.3	650.6	37
38	Software.....	259.7	264.6	270.0	275.9	276.8	280.6	281.9	287.3	293.7	297.5	38
39	Research and development.....	249.3	254.9	257.9	259.0	264.1	267.5	271.3	273.4	275.2	277.8	39
40	Entertainment, literary, and artistic originals.....	73.9	73.6	73.7	73.9	74.0	74.1	74.4	74.7	75.3	75.3	40
41	Residential.....	377.1	381.0	386.8	398.1	418.4	425.7	443.7	468.8	490.3	513.0	41
42	Change in private inventories	21.5	45.8	-13.5	91.9	102.9	66.8	81.6	13.0	63.4	78.7	42
43	Farm.....	-7.9	-9.6	-4.6	-3.3	-0.1	-7.4	-23.9	-15.6	38.9	42.1	43
44	Nonfarm.....	29.4	55.4	-8.8	95.2	103.0	74.3	105.5	28.6	24.5	36.6	44
45	Net exports of goods and services	-554.7	-572.2	-553.7	-594.4	-590.8	-557.9	-524.4	-515.8	-523.1	-538.5	45
46	Exports	2,029.5	2,095.5	2,143.4	2,136.2	2,173.4	2,197.4	2,199.2	2,213.7	2,214.2	2,227.2	46
47	Goods.....	1,423.1	1,469.3	1,497.0	1,505.0	1,520.7	1,539.5	1,545.6	1,538.3	1,531.6	1,535.6	47
48	Services.....	606.3	626.2	646.4	631.2	652.7	657.9	653.6	675.5	682.6	691.6	48
49	Imports	2,584.1	2,667.7	2,697.1	2,730.7	2,764.2	2,755.3	2,723.5	2,729.5	2,737.3	2,765.7	49
50	Goods.....	2,163.8	2,234.6	2,252.4	2,287.6	2,319.6	2,307.4	2,275.0	2,279.6	2,281.9	2,301.9	50
51	Services.....	420.3	433.0	444.6	443.1	444.6	447.8	448.6	449.9	455.3	463.8	51

Table 3A. Gross Domestic Product and Related Measures—Table Ends

[Billions of dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
52	Government consumption expenditures and gross investment	3,150.0	3,171.7	3,164.6	3,148.5	3,159.7	3,164.1	3,193.5	3,150.7	3,124.1	3,121.6	52
53	Federal	1,297.4	1,315.4	1,308.5	1,294.9	1,291.8	1,293.8	1,322.1	1,275.2	1,255.0	1,252.5	53
54	National defense	822.0	844.2	851.6	825.6	816.3	816.7	841.9	793.7	775.8	776.1	54
55	Consumption expenditures	650.0	669.4	678.7	653.3	652.9	649.6	675.0	630.6	619.7	614.5	55
56	Gross investment	172.0	174.8	173.0	172.3	163.4	167.1	166.9	163.1	156.1	161.7	56
57	Nondefense	475.4	471.2	456.9	469.3	475.5	477.1	480.2	481.5	479.2	476.4	57
58	Consumption expenditures	351.1	348.0	334.7	349.4	356.4	357.9	361.1	363.3	362.6	360.0	58
59	Gross investment	124.3	123.2	122.2	119.9	119.0	119.3	119.2	118.2	116.6	116.3	59
60	State and local	1,852.6	1,856.3	1,856.1	1,853.6	1,867.9	1,870.3	1,871.4	1,875.4	1,869.1	1,869.1	60
61	Consumption expenditures	1,515.0	1,521.1	1,519.7	1,514.0	1,533.0	1,531.3	1,536.8	1,544.3	1,543.0	1,541.9	61
62	Gross investment	337.7	335.2	336.4	339.6	334.9	339.0	334.6	331.2	326.1	327.2	62
	Addenda:											
63	Final sales of domestic product	15,221.4	15,416.2	15,625.3	15,726.8	15,938.7	16,093.6	16,274.4	16,407.3	16,471.9	16,554.7	63
64	Gross domestic purchases	15,797.6	16,034.1	16,165.5	16,413.1	16,632.4	16,718.3	16,880.4	16,936.1	17,058.4	17,171.9	64
65	Final sales to domestic purchasers	15,776.1	15,988.4	16,179.0	16,321.2	16,529.5	16,651.4	16,798.8	16,923.1	16,995.0	17,093.2	65
66	Gross domestic product	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4	66
67	Plus: Income receipts from the rest of the world	772.5	804.5	822.3	812.0	818.0	814.4	812.0	829.8	813.3	.....	67
68	Less: Income payments to the rest of the world	524.2	554.2	550.1	539.7	570.0	555.7	564.4	572.8	575.9	.....	68
69	Equals: Gross national product	15,491.2	15,712.1	15,884.0	16,091.0	16,289.6	16,419.2	16,603.7	16,677.3	16,772.7	.....	69
70	Net domestic product	12,825.0	13,018.5	13,146.8	13,334.8	13,534.0	13,626.7	13,800.9	13,845.3	13,931.5	14,002.2	70
71	Gross domestic income	15,326.2	15,513.6	15,694.9	15,815.3	16,104.6	16,150.3	16,269.6	16,522.0	16,679.5	.....	71

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2009) dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates		Line
													2007		
													I	II	
52	Government consumption expenditures and gross investment	2,705.8	2,764.3	2,808.2	2,826.2	2,869.3	2,914.4	2,994.8	3,089.1	3,091.4	2,992.3	2,963.1	2,882.7	2,907.0	52
53	Federal	910.8	973.0	1,017.1	1,034.8	1,060.9	1,078.7	1,152.3	1,217.7	1,270.7	1,237.9	1,220.3	1,054.5	1,071.2	53
54	National defense	567.3	615.4	652.7	665.5	678.8	695.6	748.1	788.3	813.5	794.6	769.1	676.6	691.0	54
55	Consumption expenditures	459.0	494.6	519.9	525.7	531.0	539.5	576.7	613.3	636.0	627.1	610.4	526.0	533.5	55
56	Gross investment	109.4	121.6	133.2	140.0	147.9	156.2	171.4	175.0	177.5	167.3	158.5	150.6	157.5	56
57	Nondefense	343.3	357.5	364.5	369.4	382.1	383.1	404.2	429.4	457.1	443.3	451.2	378.0	380.2	57
58	Consumption expenditures	253.3	264.1	270.4	274.0	282.5	282.3	299.8	320.4	339.2	325.6	336.9	278.5	279.8	58
59	Gross investment	90.0	93.3	94.1	95.4	99.6	100.8	104.5	109.0	117.9	117.8	114.2	99.4	100.4	59
60	State and local	1,802.4	1,795.3	1,792.8	1,792.3	1,808.8	1,836.1	1,842.4	1,871.4	1,820.8	1,754.5	1,742.8	1,829.0	1,836.4	60
61	Consumption expenditures	1,439.5	1,430.3	1,431.7	1,440.0	1,450.7	1,474.1	1,477.4	1,508.4	1,469.7	1,426.8	1,427.1	1,470.1	1,474.3	61
62	Gross investment	363.5	365.8	361.6	352.3	358.2	362.1	365.2	363.0	351.0	327.3	315.1	358.9	362.2	62
63	Residual	-118.1	-82.4	-46.5	-22.6	-18.0	-18.4	-19.4	-0.3	-6.4	-20.6	-34.1	-16.2	-17.1	63
	Addenda:														
64	Final sales of domestic product	12,889.9	13,247.9	13,702.7	14,170.1	14,543.6	14,839.2	14,868.9	14,565.5	14,717.7	15,014.4	15,403.2	14,705.3	14,788.4	64
65	Gross domestic purchases	13,520.1	13,937.1	14,529.1	15,036.2	15,424.8	15,600.8	15,392.0	14,810.1	15,244.5	15,501.1	15,902.3	15,515.6	15,610.0	65
66	Final sales to domestic purchasers	13,501.3	13,916.1	14,458.7	14,971.7	15,354.2	15,564.2	15,427.8	14,957.7	15,183.2	15,463.4	15,835.2	15,493.8	15,557.8	66
67	Gross domestic product	12,909.7	13,270.0	13,774.0	14,235.6	14,615.2	14,876.8	14,833.6	14,417.9	14,779.4	15,052.4	15,470.7	14,728.1	14,841.5	67
68	Plus: Income receipts from the rest of the world	378.6	417.2	513.3	631.2	768.4	902.6	855.9	643.7	647.1	703.8	705.5	836.9	898.8	68
69	Less: Income payments to the rest of the world	319.0	336.1	408.9	526.2	692.4	768.8	680.0	496.5	461.6	475.2	487.3	760.7	799.9	69
70	Equals: Gross national product	12,970.8	13,352.2	13,879.0	14,340.8	14,690.9	15,009.7	15,009.0	14,565.1	14,966.5	15,286.7	15,693.1	14,803.5	14,939.3	70
71	Net domestic product	11,008.9	11,310.5	11,745.9	12,129.1	12,424.6	12,604.9	12,496.1	12,049.6	12,396.6	12,639.8	13,015.8	12,484.1	12,578.1	71
72	Gross domestic income ¹	12,992.1	13,283.9	13,781.3	14,272.3	14,842.3	14,856.1	14,733.8	14,345.7	14,736.7	15,104.3	15,487.0	14,882.9	14,904.7	72

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Note: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.
 See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates														Line
		2007		2008				2009				2010				
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
52	Government consumption expenditures and gross investment	2,928.0	2,939.8	2,952.0	2,975.0	3,016.2	3,035.9	3,040.5	3,096.0	3,113.0	3,106.8	3,084.3	3,106.2	3,103.5	3,071.5	52
53	Federal	1,091.6	1,097.5	1,115.2	1,135.7	1,169.1	1,189.3	1,180.1	1,218.9	1,235.6	1,236.2	1,247.8	1,273.4	1,285.0	1,276.4	53
54	National defense.....	706.9	708.0	719.7	733.6	764.5	774.5	757.5	788.4	804.9	802.3	798.6	811.0	825.9	818.6	54
55	Consumption expenditures.....	548.8	549.6	559.1	562.1	588.6	597.0	587.4	612.1	626.6	627.0	625.3	633.7	647.1	637.9	55
56	Gross investment.....	158.2	158.4	160.6	171.6	175.9	177.5	170.1	176.3	178.3	175.3	173.2	177.3	178.8	180.7	56
57	Nondefense.....	384.7	389.6	395.5	402.1	404.5	414.8	422.6	430.4	430.7	433.9	449.2	462.4	459.1	457.7	57
58	Consumption expenditures.....	283.2	287.7	293.4	298.3	299.2	308.1	315.7	323.1	320.8	322.1	334.2	344.1	340.1	338.4	58
59	Gross investment.....	101.5	101.9	102.1	103.8	105.3	106.7	106.9	107.4	109.8	111.9	115.0	118.3	119.0	119.4	59
60	State and local	1,836.7	1,842.5	1,836.9	1,839.3	1,847.1	1,846.6	1,860.4	1,877.1	1,877.4	1,870.6	1,836.5	1,832.8	1,818.5	1,795.2	60
61	Consumption expenditures.....	1,474.4	1,477.7	1,473.7	1,471.7	1,478.6	1,485.4	1,499.3	1,509.6	1,511.0	1,513.6	1,489.6	1,477.2	1,462.4	1,449.6	61
62	Gross investment.....	362.4	364.9	363.2	367.7	368.6	361.2	361.2	367.6	366.5	356.9	346.7	355.6	356.2	345.5	62
63	Residual.....	-18.7	-22.1	-26.4	-24.1	-15.0	-11.8	-9.9	-1.2	5.2	5.5	0.0	-5.7	-7.7	-11.2	63
	Addenda:															
64	Final sales of domestic product.....	14,888.9	14,974.4	14,915.3	14,998.7	14,914.1	14,647.6	14,524.4	14,547.2	14,605.2	14,585.2	14,584.3	14,686.3	14,718.3	14,881.8	64
65	Gross domestic purchases.....	15,653.1	15,624.4	15,526.1	15,522.3	15,415.6	15,103.9	14,820.6	14,717.9	14,781.8	14,920.4	15,011.5	15,215.4	15,348.5	15,402.5	65
66	Final sales to domestic purchasers.....	15,601.4	15,603.7	15,546.7	15,552.4	15,435.3	15,176.9	14,972.8	14,908.1	14,984.4	14,965.5	14,998.4	15,164.0	15,228.0	15,342.3	66
67	Gross domestic product	14,941.5	14,996.1	14,895.4	14,969.2	14,895.1	14,574.6	14,372.1	14,356.9	14,402.5	14,540.2	14,597.7	14,738.0	14,839.3	14,942.4	67
68	Plus: Income receipts from the rest of the world.....	938.1	936.8	914.5	898.1	866.0	745.0	631.8	618.6	640.0	684.4	628.6	641.6	647.3	670.9	68
69	Less: Income payments to the rest of the world.....	781.0	733.4	727.3	709.5	662.4	621.0	508.2	498.5	473.8	505.6	444.9	456.3	467.4	478.0	69
70	Equals: Gross national product	15,097.5	15,198.6	15,081.9	15,157.3	15,098.7	14,698.1	14,495.3	14,476.8	14,568.8	14,719.5	14,782.7	14,925.1	15,020.5	15,137.8	70
71	Net domestic product.....	12,660.0	12,697.3	12,581.1	12,639.1	12,549.0	12,215.1	12,005.4	11,987.7	12,033.3	12,171.9	12,224.9	12,359.0	12,453.3	12,549.2	71
72	Gross domestic income ¹	14,823.1	14,816.1	14,843.5	14,834.0	14,772.4	14,485.6	14,260.6	14,258.4	14,328.2	14,535.4	14,552.8	14,653.4	14,840.1	14,900.5	72

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 Note. Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.
 See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Continues

[Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	14,894.0	15,011.3	15,062.1	15,242.1	15,381.6	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7	1
2	Personal consumption expenditures	10,221.3	10,258.9	10,311.9	10,373.1	10,447.8	10,496.8	10,541.0	10,584.8	10,644.0	10,690.9	2
3	Goods	3,402.8	3,404.6	3,415.2	3,457.0	3,495.8	3,514.7	3,546.7	3,579.2	3,611.9	3,642.6	3
4	Durable goods.....	1,142.3	1,140.0	1,154.4	1,191.7	1,219.7	1,228.6	1,253.4	1,285.2	1,303.5	1,324.2	4
5	Motor vehicles and parts.....	345.2	330.0	331.3	351.1	360.3	356.3	363.5	375.8	380.6	380.2	5
6	Furnishings and durable household equipment.....	269.6	273.4	277.0	284.0	289.5	290.1	294.1	297.3	300.3	305.6	6
7	Recreational goods and vehicles.....	357.3	365.2	374.1	385.4	395.6	404.9	416.1	426.8	435.2	448.0	7
8	Other durable goods.....	170.8	174.1	175.6	174.2	177.5	181.9	185.0	190.1	192.8	197.8	8
9	Nondurable goods.....	2,262.6	2,266.5	2,263.8	2,271.0	2,283.6	2,293.9	2,303.0	2,306.7	2,322.2	2,333.7	9
10	Food and beverages purchased for off-premises consumption.....	797.8	800.7	798.8	798.1	803.8	808.4	811.7	813.5	817.6	814.8	10
11	Clothing and footwear.....	334.0	338.0	332.2	335.7	339.7	336.3	340.5	339.0	340.5	346.8	11
12	Gasoline and other energy goods.....	280.4	273.8	273.6	273.0	269.9	274.7	272.5	268.8	271.7	274.8	12
13	Other nondurable goods.....	852.8	859.2	864.3	870.0	878.2	880.9	886.1	895.2	901.8	906.2	13
14	Services	6,818.2	6,854.1	6,896.6	6,915.5	6,951.2	6,981.4	6,993.4	7,004.7	7,031.1	7,047.5	14
15	Household consumption expenditures (for services).....	6,544.5	6,578.8	6,610.1	6,634.7	6,668.0	6,688.3	6,698.0	6,703.2	6,743.2	6,767.8	15
16	Housing and utilities.....	1,918.9	1,925.1	1,937.3	1,932.4	1,927.8	1,949.2	1,955.5	1,941.9	1,964.5	1,963.1	16
17	Health care.....	1,681.7	1,692.7	1,689.2	1,709.6	1,730.1	1,731.4	1,741.1	1,750.9	1,756.5	1,767.8	17
18	Transportation services.....	290.4	293.8	296.1	297.0	296.5	298.0	298.8	298.6	300.8	302.4	18
19	Recreation services.....	383.1	388.7	391.3	392.1	394.0	394.4	395.4	393.7	396.1	398.7	19
20	Food services and accommodations.....	624.2	631.6	636.9	643.4	650.2	654.1	656.2	666.6	670.7	670.2	20
21	Financial services and insurance.....	750.7	751.4	762.8	759.0	757.2	751.1	738.1	737.7	747.6	754.9	21
22	Other services.....	895.1	895.1	896.1	900.6	911.2	909.8	913.2	913.6	907.1	910.2	22
23	Final consumption expenditures of nonprofit institutions serving households.....	273.5	275.1	286.6	280.5	283.0	293.4	295.8	302.3	287.6	278.7	23
24	Gross output of nonprofit institutions.....	1,094.8	1,098.7	1,098.4	1,108.0	1,122.7	1,126.2	1,138.1	1,141.4	1,132.7	1,132.9	24
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	821.0	823.3	812.2	827.2	839.4	833.2	842.5	839.9	844.8	853.1	25
26	Gross private domestic investment	2,124.3	2,196.1	2,209.9	2,368.2	2,427.8	2,418.0	2,456.5	2,441.8	2,470.1	2,523.8	26
27	Fixed investment	2,100.7	2,144.4	2,219.8	2,273.4	2,320.8	2,347.9	2,363.5	2,429.1	2,420.0	2,457.2	27
28	Nonresidential.....	1,724.1	1,765.3	1,835.0	1,877.3	1,903.8	1,925.0	1,926.4	1,971.9	1,949.0	1,971.0	28
29	Structures.....	339.8	363.3	388.9	402.2	409.0	416.0	422.0	439.4	407.9	414.7	29
30	Equipment.....	810.6	819.2	858.0	879.1	896.9	908.5	899.5	918.8	922.5	931.7	30
31	Information processing equipment.....	283.6	289.0	288.6	290.4	300.0	292.0	288.6	302.1	300.0	308.2	31
32	Computers and peripheral equipment.....											32
33	Other.....	205.2	205.1	203.8	203.2	208.0	204.1	208.7	210.3	211.8	221.6	33
34	Industrial equipment.....	166.7	166.8	179.0	187.7	180.5	184.9	185.0	187.8	188.0	188.0	34
35	Transportation equipment.....	166.0	167.7	185.5	204.6	217.0	229.1	218.8	219.4	215.1	218.0	35
36	Other equipment.....	197.9	199.6	208.9	200.7	204.8	207.7	211.6	214.5	224.0	222.6	36
37	Intellectual property products.....	575.2	582.0	589.6	597.6	599.6	602.3	606.4	614.9	620.6	626.5	37
38	Software.....	261.8	266.7	272.2	278.6	279.7	284.0	286.6	293.1	298.6	301.7	38
39	Research and development.....	239.0	241.2	242.9	244.1	245.3	244.1	245.7	247.6	247.4	249.9	39
40	Entertainment, literary, and artistic originals.....	74.4	74.1	74.6	75.2	74.8	74.7	74.6	74.9	75.7	75.9	40
41	Residential.....	376.7	379.2	384.9	396.2	417.2	423.0	437.3	457.5	471.2	486.2	41
42	Change in private inventories	22.0	42.9	-11.0	80.6	89.2	56.8	77.2	7.3	42.2	56.7	42
43	Farm.....	-5.5	-6.1	-3.9	-2.5	-0.8	-4.9	-13.6	-9.6	16.0	19.9	43
44	Nonfarm.....	28.7	51.1	-6.6	85.5	92.5	64.7	97.3	20.3	22.2	32.1	44
45	Net exports of goods and services	-456.5	-438.3	-433.9	-454.7	-439.2	-435.3	-436.5	-412.1	-422.3	-451.3	45
46	Exports	1,854.7	1,876.9	1,908.9	1,921.7	1,941.4	1,959.8	1,961.6	1,967.0	1,960.5	1,986.3	46
47	Goods.....	1,280.0	1,291.6	1,309.8	1,334.3	1,340.2	1,357.3	1,362.8	1,352.6	1,342.8	1,360.6	47
48	Services.....	574.3	585.0	599.2	586.6	600.7	601.9	598.0	614.2	617.5	625.6	48
49	Imports	2,311.3	2,315.2	2,342.8	2,376.4	2,380.6	2,395.1	2,398.0	2,379.1	2,382.7	2,437.6	49
50	Goods.....	1,909.8	1,906.5	1,923.1	1,954.4	1,958.6	1,970.7	1,972.7	1,955.1	1,954.0	2,000.2	50
51	Services.....	399.8	407.4	419.0	420.9	420.8	423.2	424.2	423.1	428.3	436.9	51

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contribu-

tions to percent changes in real gross domestic product, use table 2. See "Explanatory Note" at the end of the tables.

Table 3B. Real Gross Domestic Product and Related Measures—Table Ends

[Billions of chained (2009) dollars]

Line		Seasonally adjusted at annual rates										Line
		2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	
52	Government consumption expenditures and gross investment	3,012.0	3,002.4	2,983.2	2,971.7	2,961.3	2,963.5	2,988.8	2,938.8	2,907.4	2,904.4	52
53	Federal	1,241.6	1,247.0	1,236.4	1,226.7	1,219.1	1,218.5	1,244.6	1,198.9	1,172.8	1,168.3	53
54	National defense	787.8	800.8	805.6	784.2	770.7	768.8	791.8	745.0	723.1	722.2	54
55	Consumption expenditures.....	620.7	631.7	638.7	617.4	613.2	608.4	631.7	588.1	573.4	567.9	55
56	Gross investment.....	167.0	169.0	166.6	166.7	157.2	160.2	159.8	156.8	149.5	154.3	56
57	Nondefense	453.7	446.2	430.8	442.5	448.3	449.7	452.8	453.9	449.8	446.2	57
58	Consumption expenditures.....	333.8	327.7	313.6	327.3	334.0	335.2	338.3	340.2	338.1	334.9	58
59	Gross investment.....	120.0	118.5	117.3	115.2	114.3	114.5	114.4	113.7	111.6	111.2	59
60	State and local	1,770.5	1,755.5	1,746.9	1,745.0	1,742.2	1,745.0	1,744.3	1,739.8	1,734.3	1,735.7	60
61	Consumption expenditures.....	1,437.5	1,428.0	1,421.6	1,420.1	1,424.0	1,425.2	1,429.9	1,429.5	1,429.9	1,431.6	61
62	Gross investment.....	332.7	327.1	324.9	324.5	317.7	319.2	313.8	309.6	303.7	303.4	62
63	Residual.....	-16.9	-16.0	-25.2	-23.9	-25.4	-30.1	-34.6	-45.1	-38.0	-41.8	63
	Addenda:											
64	Final sales of domestic product	14,871.9	14,961.8	15,072.7	15,151.3	15,278.9	15,360.8	15,444.9	15,528.3	15,536.4	15,585.1	64
65	Gross domestic purchases	15,354.0	15,451.6	15,498.4	15,700.5	15,822.4	15,864.4	15,971.4	15,950.8	16,005.8	16,101.8	65
66	Final sales to domestic purchasers	15,332.1	15,402.4	15,508.9	15,610.2	15,720.4	15,797.9	15,882.8	15,939.7	15,958.6	16,038.6	66
67	Gross domestic product	14,894.0	15,011.3	15,062.1	15,242.1	15,381.6	15,427.7	15,534.0	15,539.6	15,583.9	15,648.7	67
68	Plus: Income receipts from the rest of the world.....	684.1	706.1	717.7	707.1	708.0	703.6	698.9	711.5	695.2	.....	68
69	Less: Income payments to the rest of the world	464.0	486.6	480.1	469.9	493.2	479.9	485.5	490.7	491.9	.....	69
70	Equals: Gross national product	15,119.2	15,235.6	15,306.4	15,485.7	15,600.2	15,656.2	15,751.1	15,764.8	15,789.7	.....	70
71	Net domestic product	12,494.5	12,603.6	12,645.6	12,815.4	12,943.6	12,978.2	13,073.6	13,067.9	13,099.9	13,151.9	71
72	Gross domestic income ¹	14,975.4	15,061.5	15,142.2	15,238.8	15,441.9	15,418.0	15,451.9	15,636.0	15,719.8	.....	72

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative

importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real gross domestic product, use table 2.

See "Explanatory Note" at the end of the tables.

Table 4. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continues

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates						Line
													2007				2008		
													I	II	III	IV	I	II	
1	Gross domestic product (GDP)	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.7	4.5	2.3	1.3	1.7	2.3	1.8	1
2	Personal consumption expenditures	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.4	1.8	3.8	3.2	2.3	4.1	3.5	4.2	2
3	Goods.....	-0.9	-0.1	1.4	2.0	1.4	1.1	3.0	-2.3	1.6	3.6	1.3	2.9	4.5	0.9	5.0	4.1	4.9	3
4	Durable goods.....	-2.5	-3.6	-1.9	-1.0	-1.6	-2.0	-1.9	-1.7	-1.4	-1.0	-1.2	-2.0	-1.8	-2.6	-1.6	-1.2	-3.0	4
5	Nondurable goods.....	0.0	2.1	3.5	3.8	3.1	2.9	5.6	-2.6	3.1	5.9	2.4	5.7	8.1	2.8	8.7	7.0	9.0	5
6	Services.....	2.6	3.1	3.0	3.3	3.4	3.2	3.1	1.1	1.7	1.8	2.2	4.3	2.6	3.0	3.6	3.1	3.9	6
7	Gross private domestic investment	0.4	1.2	3.2	4.3	3.8	1.9	1.0	-1.0	-0.9	1.3	1.3	2.5	0.6	0.1	0.4	0.7	0.8	7
8	Fixed investment.....	0.4	1.3	3.2	4.4	3.9	1.9	1.0	-1.0	-0.8	1.3	1.3	2.5	0.6	0.1	0.2	0.8	0.9	8
9	Nonresidential.....	-0.4	-0.2	1.4	3.0	2.9	2.1	1.8	-0.3	-0.9	1.5	1.4	2.7	1.3	0.1	0.3	1.7	1.7	9
10	Structures.....	4.2	3.6	7.5	12.6	12.2	6.1	4.8	-2.2	-1.2	2.9	1.9	5.2	2.0	3.6	5.0	4.6	3.6	10
11	Equipment.....	-2.0	-1.7	-0.2	0.3	-0.3	0.3	0.1	1.3	-2.0	0.9	1.3	1.2	0.6	-2.4	-2.9	-0.7	0.0	11
12	Intellectual property products.....	-1.0	-0.2	-0.1	0.9	1.6	1.7	1.7	-0.8	0.5	1.2	1.4	3.0	1.9	1.0	1.0	2.5	2.5	12
13	Residential.....	2.5	4.7	7.0	7.2	5.8	1.3	-1.5	-3.5	-0.4	0.7	0.9	2.1	-1.1	0.2	0.4	-1.5	-1.6	13
14	Change in private inventories.....																		14
15	Net exports of goods and services																		15
16	Exports.....	-0.5	2.2	3.7	4.4	3.6	3.4	4.6	-5.5	4.4	6.4	0.9	3.2	4.5	2.8	6.4	6.3	11.4	16
17	Goods.....	-0.7	2.0	3.7	3.5	3.5	3.4	4.9	-6.7	5.0	7.6	0.4	2.3	4.8	2.5	6.8	6.7	14.5	17
18	Services.....	0.1	2.5	3.8	6.8	3.7	3.5	4.0	-2.8	3.1	3.8	2.1	5.5	3.8	3.6	5.6	5.5	4.0	18
19	Imports.....	-1.1	3.6	4.9	6.2	4.2	3.7	10.5	-10.5	6.0	7.8	0.5	1.9	7.1	7.3	17.3	14.3	22.4	19
20	Goods.....	-1.8	3.0	4.9	6.6	4.3	3.6	11.4	-12.2	6.7	8.8	0.6	1.8	7.1	7.4	19.6	16.0	24.3	20
21	Services.....	2.4	6.5	4.7	4.0	3.5	4.1	6.0	-2.2	2.8	2.8	0.2	2.6	6.7	6.6	5.9	5.7	12.8	21
22	Government consumption expenditures and gross investment	2.5	3.8	4.5	5.1	4.4	4.4	4.3	-0.3	2.7	2.8	1.3	7.8	3.5	3.1	4.2	6.6	5.1	22
23	Federal.....	3.3	4.3	3.5	4.2	3.3	3.0	3.0	-0.3	2.6	2.7	0.8	7.6	2.5	1.2	2.5	6.5	3.3	23
24	National defense.....	3.4	4.9	3.4	4.6	3.5	3.1	3.3	-0.8	2.4	2.8	1.0	7.5	2.5	1.5	3.1	6.4	4.2	24
25	Nondefense.....	3.0	3.2	3.6	3.6	2.8	2.9	2.6	0.7	3.1	2.5	0.4	7.8	2.4	0.7	1.2	6.6	1.7	25
26	State and local.....	2.1	3.5	5.1	5.6	5.0	5.2	5.1	-0.3	2.7	2.9	1.6	8.0	4.1	4.3	5.3	6.8	6.2	26
	Addenda:																		
27	Final sales of domestic product.....	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.8	4.5	2.3	1.3	1.7	2.3	1.8	27
28	Gross domestic purchases.....	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.2	1.5	2.3	1.7	4.3	2.8	2.1	3.5	3.6	3.9	28
29	Final sales to domestic purchasers.....	1.4	2.2	2.9	3.5	3.2	2.7	2.9	-0.2	1.5	2.3	1.7	4.3	2.8	2.1	3.5	3.6	3.9	29
30	Gross national product (GNP).....	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.3	2.0	1.7	4.5	2.3	1.3	1.7	2.3	1.8	30
	Implicit price deflators:																		
31	GDP.....	1.5	2.0	2.7	3.2	3.1	2.7	2.0	0.8	1.2	2.0	1.7	4.5	2.2	1.4	1.8	2.3	2.0	31
32	Gross domestic purchases.....	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.3	1.5	2.3	1.6	4.3	2.7	2.1	3.6	3.6	4.0	32
33	GNP.....	1.5	2.0	2.7	3.2	3.1	2.7	2.0	0.8	1.3	2.0	1.7	4.6	2.2	1.4	1.8	2.3	2.0	33

See "Explanatory Note" at the end of the tables.

Table 4. Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Table Ends

Line		Seasonally adjusted at annual rates																		Line		
		2008		2009				2010				2011				2012					2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		I	II
1	Gross domestic product (GDP)	2.8	0.8	1.0	-0.6	0.0	1.2	1.3	1.9	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.7	1
2	Personal consumption expenditures	4.1	-5.6	-2.2	1.8	2.5	2.8	1.4	0.5	1.2	2.1	3.0	3.7	2.3	1.3	2.3	1.1	1.7	1.6	1.1	0.0	2
3	Goods	6.9	-16.5	-6.6	4.3	5.2	3.3	1.1	-2.5	0.6	4.0	6.0	6.3	2.6	0.2	2.2	-1.2	1.3	0.7	-1.0	-3.3	3
4	Durable goods	-1.1	-2.9	-2.0	-0.5	-2.7	1.5	-1.6	-2.4	-2.5	-1.9	-0.8	1.4	-0.6	-2.2	-0.7	-1.2	-2.2	-2.1	-1.1	-2.0	4
5	Nondurable goods	10.9	-22.2	-8.7	6.6	9.1	4.2	2.4	-2.5	2.2	6.9	9.3	8.6	4.1	1.3	3.5	-1.1	3.0	2.0	-0.9	-4.0	5
6	Services	2.8	0.3	-0.1	0.7	1.3	2.5	1.5	1.9	1.5	1.2	1.5	2.4	2.2	2.0	2.3	2.2	1.9	2.1	2.1	1.8	6
7	Gross private domestic investment	2.0	5.6	-2.7	-5.5	-4.7	-0.3	-0.8	0.5	0.7	2.1	1.1	1.7	1.0	0.7	1.4	1.6	1.3	1.5	2.1	1.8	7
8	Fixed investment	2.9	2.9	-2.2	-4.7	-3.7	0.1	-1.1	0.1	0.5	1.8	1.4	2.2	1.1	0.7	1.5	1.5	1.4	1.3	2.3	1.8	8
9	Nonresidential	4.7	5.1	-2.1	-4.6	-3.9	-0.5	-1.5	0.9	0.6	1.6	1.5	2.3	1.3	0.9	2.1	1.5	1.0	0.8	1.3	0.9	9
10	Structures	7.3	8.3	-4.4	-11.4	-10.5	-0.8	1.5	2.1	2.1	2.5	2.7	4.2	3.7	2.7	0.9	1.9	0.6	1.2	4.0	4.8	10
11	Equipment	4.8	7.9	0.2	-1.2	-2.1	-3.8	-4.2	-0.2	1.0	1.0	0.7	1.7	0.7	1.0	2.1	0.4	1.4	1.5	-0.3	-0.5	11
12	Intellectual property products	1.9	-1.5	-2.4	-2.3	-0.7	3.3	-0.3	1.4	-1.0	1.9	2.0	2.2	0.5	-0.6	2.7	2.9	0.7	-0.6	1.9	0.2	12
13	Residential	-3.5	-5.5	-3.2	-5.1	-2.8	3.0	0.6	-2.8	0.0	2.3	0.8	1.4	0.1	0.1	-0.8	1.4	3.4	4.0	6.3	5.7	13
14	Change in private inventories.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14
15	Net exports of goods and services.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15
16	Exports	6.0	-21.7	-12.7	-0.1	4.9	6.5	3.9	4.7	1.2	9.7	10.6	8.3	2.3	-4.0	2.9	0.6	0.0	1.5	1.4	-2.9	16
17	Goods	5.8	-26.6	-15.1	2.2	5.2	6.6	4.2	5.4	1.4	12.7	12.7	9.5	1.9	-5.2	2.4	-0.1	0.0	1.1	1.2	-4.1	17
18	Services	6.5	-9.3	-7.6	-4.8	4.2	6.1	3.3	3.2	0.9	3.4	6.0	5.7	3.2	-1.0	4.0	2.4	-0.1	2.5	2.0	0.0	18
19	Imports	11.4	-36.3	-29.7	6.5	14.5	13.0	6.4	-1.8	-2.2	9.6	17.4	12.8	-0.4	-0.8	4.3	-3.7	-5.0	4.1	0.5	-4.9	19
20	Goods	12.5	-40.3	-34.0	8.4	17.1	14.2	7.5	-2.4	-2.9	10.4	20.4	14.6	-0.3	-0.3	4.8	-4.5	-5.9	4.5	0.6	-5.7	20
21	Services	5.6	-11.7	-8.1	-0.9	4.4	7.5	1.2	0.7	1.5	5.9	3.7	4.5	-0.7	-3.2	1.6	0.5	-0.3	2.3	-0.1	-0.6	21
22	Government consumption expenditures and gross investment	4.2	-3.4	-2.5	-0.6	1.2	2.0	4.8	3.0	2.0	2.9	3.6	4.1	1.7	-0.5	2.9	0.3	0.3	1.4	0.9	0.1	22
23	Federal	2.1	-3.1	0.1	-2.1	0.6	2.2	5.5	2.9	1.6	2.3	4.2	3.8	1.3	-1.0	1.5	0.8	0.2	0.6	2.4	0.7	23
24	National defense	2.2	-4.0	-0.9	-2.9	0.5	2.3	5.6	2.4	0.8	2.2	5.2	4.2	1.2	-1.6	2.4	1.2	0.4	0.8	2.8	0.7	24
25	Nondefense	1.8	-1.3	1.8	-0.5	0.9	2.2	5.4	3.9	2.9	2.3	2.5	3.2	1.7	0.0	0.0	0.2	-0.2	0.1	1.8	0.9	25
26	State and local	5.5	-3.6	-4.1	0.5	1.5	1.9	4.3	3.1	2.3	3.3	3.1	4.3	1.9	-0.1	3.8	-0.1	0.4	1.9	-0.1	-0.3	26
	Addenda:																					
27	Final sales of domestic product	2.9	0.4	1.1	-0.5	0.1	1.2	1.3	1.8	1.8	2.0	1.7	2.7	2.5	0.5	2.0	1.7	2.3	1.1	1.4	0.8	27
28	Gross domestic purchases	3.8	-3.6	-2.4	0.3	1.3	2.2	1.8	1.0	1.3	2.3	2.8	3.5	2.0	0.9	2.3	1.0	1.4	1.6	1.2	0.3	28
29	Final sales to domestic purchasers	3.9	-3.9	-2.3	0.4	1.4	2.3	1.7	0.9	1.3	2.2	2.9	3.6	2.0	0.9	2.3	1.0	1.4	1.5	1.2	0.3	29
30	Gross national product (GNP)	2.8	0.7	1.0	-0.6	0.0	1.2	1.8	1.8	1.8	2.1	1.6	2.7	2.4	0.5	2.0	1.7	2.3	1.1	1.3	.....	30
	Implicit price deflators:																					
31	GDP	2.8	0.6	1.0	-0.7	-0.1	1.2	1.4	1.8	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	0.7	31
32	Gross domestic purchases	3.8	-3.7	-2.4	0.2	1.2	2.2	1.9	0.9	1.3	2.3	2.8	3.5	2.1	0.9	2.2	1.0	1.2	1.9	1.5	0.3	32
33	GNP	2.8	0.6	1.0	-0.6	-0.1	1.2	1.9	1.7	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.1	1.4	1.7	.....	33

See "Explanatory Note" at the end of the tables.

Table 5. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2009=100]

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line	
1	Gross domestic product	89.539	92.038	95.534	98.735	101.368	103.182	102.883	100.000	102.507	104.400	107.302	1
2	Personal consumption expenditures.....	87.376	90.076	93.525	96.798	99.715	101.957	101.588	100.000	101.960	104.555	106.854	2
3	Goods	86.610	90.808	95.419	99.335	102.942	105.731	103.106	100.000	103.446	106.925	110.495	3
4	Durable goods	83.707	89.673	97.030	102.309	106.667	111.565	105.855	100.000	106.092	113.074	121.833	4
5	Nondurable goods.....	88.781	91.882	94.875	98.033	101.243	102.952	101.818	100.000	102.226	104.177	105.594	5
6	Services.....	87.892	89.783	92.620	95.559	98.123	100.089	100.845	100.000	101.244	103.411	105.090	6
7	Gross private domestic investment	118.110	122.926	133.716	142.302	145.361	140.787	127.574	100.000	112.901	118.449	129.705	7
8	Fixed investment	108.662	113.023	120.644	128.892	131.436	128.825	120.087	100.000	101.504	107.844	116.766	8
9	Nonresidential	91.708	93.428	98.281	105.143	112.618	119.282	118.428	100.000	102.471	110.225	118.263	9
10	Structures.....	98.708	94.895	94.502	96.125	103.030	116.164	123.271	100.000	83.585	85.360	96.212	10
11	Equipment.....	102.129	105.388	113.483	124.413	135.152	139.426	129.766	100.000	115.892	130.639	140.604	11
12	Intellectual property products.....	77.309	80.261	84.384	89.849	93.926	98.445	101.430	100.000	101.887	106.388	109.962	12
13	Residential	174.043	189.815	208.773	222.467	205.631	166.934	126.886	100.000	97.496	97.964	110.581	13
14	Change in private inventories												14
15	Exports of goods and services	74.385	75.591	82.667	87.662	95.493	104.010	109.979	100.000	111.476	119.367	123.590	15
16	Imports of goods and services	89.219	93.056	103.297	109.591	116.326	118.970	115.825	100.000	112.759	118.239	120.860	16
17	Government consumption expenditures and gross investment	87.591	89.485	90.907	91.489	92.884	94.345	96.946	100.000	100.074	96.868	95.921	17
18	Federal.....	74.801	79.902	83.529	84.982	87.123	88.586	94.631	100.000	104.350	101.660	100.212	18
19	State and local.....	96.312	95.933	95.798	95.774	96.657	98.115	98.452	100.000	97.293	93.751	93.128	19
20	Addenda:												
20	Final sales of domestic product	88.496	90.954	94.077	97.286	99.850	101.879	102.083	100.000	101.045	103.082	105.751	20
21	Gross domestic purchases	91.289	94.105	98.103	101.527	104.150	105.339	103.929	100.000	102.933	104.666	107.374	21
22	Final sales to domestic purchasers	90.263	93.036	96.664	100.094	102.651	104.055	103.143	100.000	101.507	103.381	105.866	22
23	Gross national product.....	89.054	91.673	95.289	98.460	100.864	103.053	103.047	100.000	102.756	104.954	107.744	23

Line	Seasonally adjusted														Line	
	2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
1	Gross domestic product	102.151	102.938	103.631	104.010	103.311	103.823	103.309	101.087	99.682	99.577	99.893	100.848	101.247	102.220	1
2	Personal consumption expenditures.....	101.465	101.803	102.206	102.353	102.145	102.337	101.532	100.338	100.007	99.579	100.201	100.213	100.736	101.548	2
3	Goods	105.160	105.561	106.062	106.143	104.699	105.063	103.068	99.595	99.698	99.013	100.764	100.524	101.517	102.801	3
4	Durable goods	109.647	111.231	112.467	112.913	109.691	109.350	105.999	98.381	98.563	97.972	102.662	100.804	102.135	105.177	4
5	Nondurable goods.....	103.055	102.851	102.991	102.910	102.346	103.063	101.703	100.158	100.231	99.506	99.879	100.384	101.218	101.699	5
6	Services.....	99.636	99.943	100.299	100.478	100.890	100.994	100.785	100.711	100.163	99.852	99.925	100.060	100.359	100.944	6
7	Gross private domestic investment	140.488	142.414	141.531	138.714	134.043	131.655	127.989	116.608	103.171	96.935	96.090	103.804	107.177	112.714	7
8	Fixed investment	129.250	129.582	128.795	127.674	125.344	123.581	119.670	111.754	103.139	99.273	99.148	98.440	98.629	101.832	8
9	Nonresidential	116.145	118.427	120.263	122.292	122.325	121.620	118.337	111.429	103.357	100.033	98.753	97.856	98.874	101.581	9
10	Structures.....	108.358	114.229	119.576	122.495	123.001	124.993	124.070	121.019	111.925	103.434	96.435	88.206	82.081	84.399	10
11	Equipment.....	137.530	139.101	139.830	141.244	139.587	136.058	129.071	114.348	101.488	98.028	99.308	101.175	108.280	114.099	11
12	Intellectual property products.....	97.481	97.817	98.216	100.266	101.871	102.250	101.315	100.286	98.669	99.724	99.994	101.613	101.213	100.692	12
13	Residential	181.305	174.048	162.957	149.424	137.673	131.637	125.151	113.085	102.224	96.102	100.801	100.873	97.635	102.871	13
14	Change in private inventories															14
15	Exports of goods and services	100.171	101.931	105.521	108.415	109.780	112.920	111.934	105.281	96.906	97.078	100.306	105.709	107.360	109.815	15
16	Imports of goods and services	119.019	119.480	119.555	117.827	118.920	117.830	115.649	110.904	100.296	96.033	96.649	104.021	106.980	112.023	16
17	Government consumption expenditures and gross investment	93.320	94.106	94.787	95.167	95.562	96.306	97.639	98.278	98.428	100.224	100.774	100.574	99.844	100.554	17
18	Federal.....	86.601	87.969	89.644	90.130	91.582	93.265	96.006	97.672	96.915	100.097	101.468	101.520	102.472	104.577	18
19	State and local.....	97.733	98.128	98.146	98.455	98.153	98.282	98.700	98.673	99.414	100.305	100.322	99.959	98.135	97.937	19
20	Addenda:															
20	Final sales of domestic product	100.960	101.530	102.220	102.807	102.401	102.974	102.393	100.564	99.718	99.874	100.273	100.135	100.129	100.829	20
21	Gross domestic purchases	104.763	105.401	105.692	105.498	104.834	104.809	104.088	101.983	100.070	99.377	99.809	100.744	101.359	102.736	21
22	Final sales to domestic purchasers	103.584	104.012	104.304	104.319	103.938	103.976	103.193	101.466	100.101	99.668	100.178	100.052	100.272	101.379	22
23	Gross national product.....	101.637	102.569	103.655	104.349	103.548	104.066	103.663	100.913	99.521	99.394	100.026	101.060	101.494	102.471	23

See "Explanatory Note" at the end of the tables.

Table 5. Real Gross Domestic Product, Quantity Indexes—Table Ends

[Index numbers, 2009=100]

Line		Seasonally adjusted												Line
		2010		2011				2012				2013		
		III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	102.923	103.638	103.302	104.115	104.468	105.716	106.683	107.003	107.741	107.780	108.087	108.536	1
2	Personal consumption expenditures	102.243	103.313	103.844	104.226	104.765	105.386	106.145	106.643	107.092	107.537	108.138	108.615	2
3	Goods	103.773	105.691	106.391	106.446	106.777	108.084	109.298	109.889	110.888	111.904	112.928	113.886	3
4	Durable goods	106.884	110.172	111.631	111.402	112.812	116.453	119.195	120.060	122.484	125.591	127.379	129.401	4
5	Nondurable goods	102.338	103.647	104.020	104.199	104.077	104.409	104.988	105.463	105.877	106.047	106.762	107.290	5
6	Services	101.507	102.168	102.615	103.155	103.795	104.079	104.616	105.070	105.252	105.421	105.818	106.065	6
7	Gross private domestic investment	116.378	115.336	113.109	116.932	117.663	126.092	129.269	128.745	130.795	130.012	131.521	134.380	7
8	Fixed investment	101.733	103.823	103.705	105.863	109.581	112.228	114.569	115.904	116.675	119.914	119.467	121.301	8
9	Nonresidential	103.632	105.794	105.552	108.075	112.340	114.931	116.551	117.847	117.938	120.717	119.318	120.663	9
10	Structures	83.146	84.712	77.532	83.372	88.755	91.781	93.345	94.922	96.299	100.282	93.090	94.639	10
11	Equipment	118.912	122.277	125.802	127.148	133.165	136.442	139.204	140.999	139.602	142.609	143.175	144.612	11
12	Intellectual property products	102.189	103.455	104.401	105.646	107.024	108.479	108.830	109.326	110.072	111.617	112.648	113.712	12
13	Residential	93.845	95.635	96.044	96.684	98.125	101.001	106.359	107.854	111.476	116.635	120.123	123.958	13
14	Change in private inventories													14
15	Exports of goods and services	112.699	116.031	117.105	118.504	120.525	121.336	122.576	123.738	123.851	124.196	123.781	125.414	15
16	Imports of goods and services	115.880	116.152	116.966	117.166	118.563	120.263	120.475	121.207	121.358	120.398	120.584	123.362	16
17	Government consumption expenditures and gross investment	100.468	99.431	97.506	97.194	96.573	96.198	95.863	95.933	96.752	95.135	94.117	94.021	17
18	Federal	105.531	104.819	101.961	102.407	101.534	100.738	100.115	100.065	102.212	98.455	96.315	95.947	18
19	State and local	97.173	95.928	94.608	93.805	93.348	93.246	93.096	93.243	93.207	92.966	92.672	92.751	19
	Addenda:													
20	Final sales of domestic product	101.049	102.172	102.103	102.721	103.482	104.022	104.898	105.460	106.038	106.610	106.666	107.000	20
21	Gross domestic purchases	103.635	104.000	103.672	104.331	104.647	106.012	106.835	107.118	107.841	107.702	108.073	108.722	21
22	Final sales to domestic purchasers	101.807	102.571	102.503	102.973	103.685	104.362	105.099	105.617	106.185	106.565	106.691	107.227	22
23	Gross national product	103.127	103.932	103.804	104.603	105.089	106.321	107.107	107.491	108.143	108.237	108.408	.....	23

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Continues

[Index numbers, 2009=100]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Gross domestic product	85.055	86.754	89.130	91.989	94.816	97.338	99.208	100.000	101.215	103.203	105.008	1
2	Personal consumption expenditures (PCE)	85.872	87.573	89.703	92.260	94.728	97.099	100.063	100.000	101.654	104.086	106.009	2
3	Goods	93.806	93.703	95.030	96.951	98.277	99.403	102.362	100.000	101.637	105.345	106.666	3
4	Durable goods	115.034	110.885	108.752	107.669	105.915	103.764	101.758	100.000	98.622	97.649	96.467	4
5	Nondurable goods	83.538	85.264	88.214	91.592	94.438	97.214	102.653	100.000	103.085	109.128	111.765	5
6	Services	81.964	84.531	87.056	89.930	92.974	95.977	98.943	100.000	101.663	103.463	105.689	6
7	Gross private domestic investment	86.783	87.841	90.646	94.544	98.180	100.001	101.028	100.000	99.109	100.364	101.646	7
8	Fixed investment	86.614	87.734	90.546	94.507	98.167	99.988	100.996	100.000	99.180	100.506	101.852	8
9	Nonresidential	90.047	89.885	91.141	93.830	96.561	98.574	100.337	100.000	99.070	100.524	101.977	9
10	Structures	65.404	67.774	72.879	82.056	92.048	97.620	102.259	100.000	98.844	101.748	103.732	10
11	Equipment	100.246	98.520	98.360	98.639	98.317	98.602	98.691	100.000	98.009	98.928	100.187	11
12	Intellectual property products	95.408	95.193	95.110	95.987	97.509	99.181	100.827	100.000	100.541	101.789	103.169	12
13	Residential	81.679	85.549	91.546	98.103	103.821	105.176	103.647	100.000	99.645	100.392	101.246	13
14	Change in private inventories												14
15	Exports of goods and services	85.281	87.151	90.364	94.379	97.759	101.119	105.815	100.000	104.415	111.140	112.185	15
16	Imports of goods and services	81.098	83.984	88.084	93.560	97.491	101.050	111.695	100.000	106.008	114.273	114.862	16
17	Government consumption expenditures and gross investment	77.426	80.341	83.947	88.235	92.086	96.140	100.282	100.000	102.673	105.560	106.882	17
18	Federal	81.310	84.773	87.736	91.449	94.448	97.319	100.286	100.000	102.614	105.344	106.184	18
19	State and local	75.143	77.761	81.719	86.333	90.677	95.426	100.279	100.000	102.714	105.710	107.371	19
	Addenda:												
20	PCE excluding food and energy ¹	87.749	89.048	90.751	92.710	94.785	96.829	98.824	100.000	101.287	102.743	104.632	20
21	Market-based PCE ²	85.441	87.097	89.145	91.611	94.084	96.390	99.630	100.000	101.497	104.034	105.920	21
22	Market-based PCE excluding food and energy ²	87.525	88.712	90.254	92.017	94.038	95.957	98.129	100.000	101.047	102.480	104.320	22
23	Final sales of domestic product	85.042	86.753	89.130	91.995	94.824	97.349	99.216	100.000	101.217	103.217	105.033	23
24	Gross domestic purchases	84.359	86.196	88.729	91.850	94.782	97.370	100.243	100.000	101.528	103.884	105.599	24
25	Final sales to domestic purchasers	84.339	86.187	88.721	91.850	94.784	97.375	100.244	100.000	101.528	103.898	105.624	25
26	Gross national product	85.029	86.730	89.105	91.966	94.794	97.318	99.201	100.000	101.326	103.327	105.131	26
	Implicit price deflators:												
27	Gross domestic product	85.054	86.754	89.132	91.991	94.818	97.335	99.236	100.000	101.211	103.199	105.002	27
28	Final sales of domestic product	85.041	86.753	89.130	91.995	94.824	97.349	99.215	100.000	101.216	103.217	105.033	28
29	Gross domestic purchases	84.358	86.195	88.731	91.852	94.784	97.368	100.270	100.000	101.523	103.880	105.594	29
30	Final sales to domestic purchasers	84.338	86.187	88.721	91.850	94.784	97.375	100.244	100.000	101.528	103.898	105.624	30
31	Gross national product	85.028	86.729	89.107	91.968	94.796	97.315	99.229	100.000	101.321	103.322	105.126	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Continues

[Index numbers, 2009=100]

Line	Seasonally adjusted															Line
	2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
1	Gross domestic product	96.657	97.212	97.533	97.948	98.497	98.930	99.605	99.799	100.047	99.891	99.883	100.179	100.509	100.972	1
2	Personal consumption expenditures (PCE)	96.011	96.772	97.320	98.294	99.136	100.172	101.195	99.748	99.184	99.627	100.252	100.938	101.282	101.398	2
3	Goods	98.173	99.253	99.479	100.708	101.735	102.949	104.684	100.081	98.386	99.422	100.687	101.505	101.786	101.147	3
4	Durable goods	104.560	104.090	103.408	102.999	102.678	101.892	101.610	100.853	100.346	100.216	99.539	99.899	99.506	98.902	4
5	Nondurable goods	94.963	96.824	97.506	99.564	101.258	103.455	106.172	99.727	97.471	99.042	101.224	102.262	102.868	102.216	5
6	Services	94.959	95.559	96.271	97.119	97.871	98.823	99.496	99.582	99.564	99.726	100.045	100.665	101.038	101.521	6
7	Gross private domestic investment	99.855	100.008	100.024	100.116	100.282	100.475	100.983	102.371	101.684	100.262	99.058	98.996	98.798	98.932	7
8	Fixed investment	99.844	100.002	100.024	100.084	100.293	100.518	101.227	101.944	101.367	100.158	99.220	99.255	98.987	99.024	8
9	Nonresidential	98.304	98.621	98.649	98.722	99.139	99.559	100.697	101.952	101.425	100.236	99.237	99.102	98.735	98.953	9
10	Structures	96.536	97.007	97.868	99.067	100.183	101.062	102.859	104.931	103.757	100.651	97.895	97.696	98.050	98.554	10
11	Equipment	98.975	99.111	98.515	97.805	97.645	97.645	98.793	100.682	100.739	100.433	99.897	98.931	97.875	97.817	11
12	Intellectual property products	98.646	99.110	99.365	99.601	100.225	100.838	101.317	100.927	100.315	99.740	99.564	100.382	100.295	100.636	12
13	Residential	105.339	105.061	105.104	105.201	104.797	104.365	103.439	101.985	101.153	99.837	99.141	99.868	100.027	99.328	13
14	Change in private inventories															14
15	Exports of goods and services	99.543	100.654	101.347	102.932	104.510	107.358	108.934	102.457	99.035	98.998	100.194	101.773	102.749	103.940	15
16	Imports of goods and services	97.872	99.557	101.323	105.448	109.026	114.682	117.819	105.253	96.389	97.913	101.281	104.417	106.052	105.567	16
17	Government consumption expenditures and gross investment	94.903	95.721	96.465	97.473	99.054	100.290	101.324	100.460	99.833	99.695	99.984	100.488	101.667	102.422	17
18	Federal	96.572	97.169	97.470	98.064	99.611	100.430	100.941	100.161	100.178	99.651	99.809	100.362	101.719	102.452	18
19	State and local	93.900	94.847	95.851	97.106	98.708	100.201	101.562	100.647	99.610	99.722	100.098	100.570	101.629	102.399	19
	Addenda:															
20	PCE excluding food and energy ¹	96.177	96.514	96.987	97.640	98.203	98.697	99.145	99.251	99.368	99.850	100.129	100.653	100.911	101.179	20
21	Market-based PCE ²	95.262	96.095	96.576	97.627	98.544	99.633	100.877	99.465	99.134	99.643	100.315	100.909	101.195	101.237	21
22	Market-based PCE excluding food and energy ²	95.322	95.681	96.066	96.760	97.368	97.842	98.461	98.845	99.339	99.903	100.183	100.576	100.752	100.957	22
23	Final sales of domestic product	96.668	97.225	97.547	97.955	98.509	98.946	99.655	99.753	100.015	99.881	99.898	100.205	100.525	100.975	23
24	Gross domestic purchases	96.412	97.079	97.576	98.415	99.295	100.238	101.178	100.259	99.650	99.720	100.040	100.590	101.036	101.285	24
25	Final sales to domestic purchasers	96.416	97.085	97.583	98.416	99.301	100.246	101.218	100.211	99.622	99.712	100.053	100.613	101.050	101.287	25
26	Gross national product	96.636	97.192	97.513	97.932	98.483	98.924	99.605	99.789	100.042	99.890	99.886	100.182	100.627	101.081	26
	Implicit price deflators:															
27	Gross domestic product	96.652	97.190	97.526	97.959	98.507	98.984	99.659	99.808	100.064	99.897	99.874	100.164	100.513	100.958	27
28	Final sales of domestic product	96.664	97.221	97.544	97.954	98.510	98.949	99.658	99.756	100.017	99.882	99.898	100.204	100.522	100.972	28
29	Gross domestic purchases	96.408	97.060	97.570	98.425	99.304	100.288	101.228	100.266	99.664	99.724	100.031	100.575	101.040	101.272	29
30	Final sales to domestic purchasers	96.414	97.083	97.581	98.415	99.301	100.248	101.220	100.213	99.623	99.712	100.053	100.611	101.048	101.284	30
31	Gross national product	96.629	97.168	97.504	97.941	98.493	98.978	99.660	99.799	100.058	99.896	99.877	100.167	100.630	101.067	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 6. Price Indexes for Gross Domestic Product—Table Ends

[Index numbers, 2009=100]

Line		Seasonally adjusted												Line
		2010		2011				2012				2013		
		III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	101.432	101.948	102.354	103.024	103.651	103.782	104.296	104.751	105.345	105.640	105.994	106.192	1
2	Personal consumption expenditures (PCE)	101.698	102.239	102.996	103.938	104.529	104.880	105.471	105.750	106.193	106.622	106.909	106.918	2
3	Goods	101.307	102.308	103.804	105.395	106.068	106.112	106.681	106.366	106.718	106.900	106.641	105.737	3
4	Durable goods	98.275	97.803	97.606	97.947	97.797	97.248	97.087	96.791	96.246	95.746	95.487	95.015	4
5	Nondurable goods	102.763	104.492	106.833	109.050	110.138	110.491	111.448	111.127	111.964	112.522	112.264	111.122	5
6	Services	101.890	102.204	102.596	103.217	103.768	104.271	104.872	105.450	105.939	106.493	107.060	107.539	6
7	Gross private domestic investment	99.100	99.608	99.869	100.300	100.559	100.727	101.085	101.482	101.820	102.196	102.726	103.174	7
8	Fixed investment	99.138	99.571	99.922	100.463	100.730	100.911	101.298	101.679	102.045	102.386	102.967	103.429	8
9	Nonresidential	99.095	99.496	99.875	100.456	100.774	100.990	101.506	101.897	102.157	102.350	102.692	102.911	9
10	Structures	99.077	99.693	100.347	101.375	102.293	102.975	103.206	103.703	103.856	104.164	105.189	106.434	10
11	Equipment	98.049	98.293	98.464	98.874	99.058	99.317	99.837	99.940	100.300	100.673	100.601	100.483	11
12	Intellectual property products	100.381	100.851	101.354	101.904	102.029	101.868	102.560	103.304	103.486	103.325	103.816	103.859	12
13	Residential	99.325	99.898	100.108	100.461	100.489	100.509	100.315	100.664	101.505	102.500	104.088	105.546	13
14	Change in private inventories													14
15	Exports of goods and services	104.261	106.710	109.444	111.659	112.293	111.165	111.955	112.127	112.114	112.543	112.944	112.128	15
16	Imports of goods and services	104.985	107.426	111.811	115.233	115.132	114.915	116.117	115.038	113.570	114.725	114.873	113.453	16
17	Government consumption expenditures and gross investment	102.936	103.668	104.579	105.634	106.078	105.948	106.697	106.771	106.850	107.209	107.454	107.481	17
18	Federal	102.855	103.429	104.499	105.483	105.835	105.560	105.959	106.182	106.224	106.370	107.007	107.207	18
19	State and local	102.991	103.836	104.633	105.740	106.248	106.220	107.214	107.183	107.288	107.798	107.775	107.684	19
	Addenda:													
20	PCE excluding food and energy ¹	101.427	101.632	101.959	102.522	103.039	103.452	104.010	104.482	104.849	105.187	105.542	105.758	20
21	Market-based PCE ²	101.512	102.043	102.889	103.894	104.511	104.842	105.447	105.672	106.101	106.460	106.800	106.734	21
22	Market-based PCE excluding food and energy ²	101.169	101.311	101.678	102.257	102.793	103.192	103.761	104.199	104.538	104.783	105.210	105.368	22
23	Final sales of domestic product	101.430	101.936	102.355	103.041	103.670	103.802	104.322	104.774	105.374	105.663	106.024	106.224	23
24	Gross domestic purchases	101.609	102.183	102.900	103.792	104.307	104.538	105.124	105.383	105.742	106.150	106.467	106.547	24
25	Final sales to domestic purchasers	101.606	102.170	102.900	103.808	104.325	104.558	105.150	105.405	105.769	106.171	106.496	106.577	25
26	Gross national product	101.538	102.056	102.472	103.150	103.776	103.908	104.424	104.874	105.465	105.762	106.116	.....	26
	Implicit price deflators:													
27	Gross domestic product	101.418	101.936	102.343	103.002	103.650	103.783	104.291	104.750	105.292	105.667	106.105	106.293	27
28	Final sales of domestic product	101.426	101.931	102.351	103.037	103.666	103.798	104.318	104.771	105.371	105.660	106.021	106.221	28
29	Gross domestic purchases	101.596	102.171	102.889	103.770	104.304	104.539	105.119	105.383	105.691	106.177	106.576	106.646	29
30	Final sales to domestic purchasers	101.602	102.166	102.896	103.804	104.321	104.555	105.147	105.403	105.767	106.170	106.494	106.575	30
31	Gross national product	101.524	102.044	102.461	103.128	103.774	103.909	104.419	104.873	105.413	105.788	106.225	.....	31

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment)

and the final consumption expenditures of nonprofit institutions serving households. Percentage changes for these series are included in the addenda to table 8 and appendix table A.

See "Explanatory Note" at the end of the tables.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year—Continues

Line	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	Line
1	Gross domestic product (GDP)																1
2	Personal consumption expenditures																2
3	Goods																3
4	Durable goods																4
5	Nondurable goods																5
6	Services																6
7	Gross private domestic investment																7
8	Fixed investment																8
9	Nonresidential																9
10	Structures																10
11	Equipment																11
12	Intellectual property products																12
13	Residential																13
14	Change in private inventories																14
15	Net exports of goods and services																15
16	Exports																16
17	Goods																17
18	Services																18
19	Imports																19
20	Goods																20
21	Services																21
22	Government consumption expenditures and gross investment																22
23	Federal																23
24	National defense																24
25	Nondefense																25
26	State and local																26
Addenda:																	
27	Final sales of domestic product																27
28	Gross domestic purchases																28
29	Final sales to domestic purchasers																29
30	Gross domestic income ¹																30
31	Gross national product																31
32	Real disposable personal income																32
Price indexes:																	
33	Gross domestic purchases																33
34	Gross domestic purchases excluding food and energy ²																34
35	GDP																35
36	GDP excluding food and energy ²																36
37	Personal consumption expenditures																37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year—Continues

Line	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	Line
1 Gross domestic product (GDP)	2.6	-1.9	4.6	7.3	4.2	3.5	3.5	4.2	3.7	1.9	-0.1	3.6	2.7	4.0	2.7	3.8	1
2 Personal consumption expenditures	1.5	1.4	5.7	5.3	5.3	4.2	3.4	4.2	2.9	2.1	0.2	3.7	3.5	3.9	3.0	3.5	2
3 Goods.....	1.2	0.7	6.4	7.2	5.3	5.6	1.8	3.7	2.5	0.6	-2.0	3.2	4.2	5.3	3.0	4.5	3
4 Durable goods.....	1.0	-0.2	14.3	14.3	10.0	9.6	2.0	5.7	2.2	-0.4	-5.4	5.7	7.5	8.0	3.9	7.5	4
5 Nondurable goods.....	1.3	1.0	3.3	4.1	3.0	3.6	1.7	2.6	2.7	1.2	-0.3	1.9	2.5	3.9	2.5	2.9	5
6 Services.....	1.7	2.0	5.2	3.9	5.3	3.2	4.5	4.5	3.2	3.0	1.6	4.0	3.1	3.1	3.0	2.9	6
7 Gross private domestic investment	8.8	-13.0	9.3	27.3	-0.1	0.2	2.8	2.5	4.0	-2.6	-6.6	7.3	8.0	11.9	3.2	8.8	7
8 Fixed investment.....	2.7	-6.7	7.5	16.2	5.5	1.8	0.6	3.3	3.2	-1.4	-5.1	5.5	7.7	8.2	6.1	8.9	8
9 Nonresidential.....	6.1	-3.6	-0.4	16.7	6.6	-1.7	0.1	5.0	5.7	1.1	-3.9	2.9	7.5	7.9	9.7	9.1	9
10 Structures.....	8.0	-1.6	-10.8	13.9	7.1	-11.0	-2.9	0.7	2.0	1.5	-11.1	-6.0	-0.3	1.8	6.4	5.7	10
11 Equipment.....	3.7	-7.6	4.6	19.4	5.5	1.1	0.4	6.6	5.3	-2.1	-4.6	5.9	12.7	12.3	12.1	9.5	11
12 Intellectual property products.....	10.9	6.2	7.9	13.7	9.0	7.0	3.9	7.1	11.7	8.4	6.4	6.0	4.2	4.0	7.3	11.3	12
13 Residential.....	-8.2	-18.1	42.0	14.8	2.3	12.4	2.0	-0.9	-3.2	-8.5	-8.9	13.8	8.2	9.0	-3.4	8.2	13
14 Change in private inventories.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14
15 Net exports of goods and services.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15
16 Exports.....	1.2	-7.6	-2.6	8.2	3.3	7.7	10.9	16.2	11.6	8.8	6.6	6.9	3.3	8.8	10.3	8.2	16
17 Goods.....	-1.1	-9.0	-2.9	7.9	3.7	5.1	11.1	18.8	11.9	8.4	6.9	7.5	3.3	9.7	11.7	8.8	17
18 Services.....	10.6	-2.8	-1.7	8.9	2.4	14.5	10.4	9.7	10.6	9.9	5.9	5.6	3.3	6.7	6.8	6.6	18
19 Imports.....	2.6	-1.3	12.6	24.3	6.5	8.5	5.9	3.9	4.4	3.6	-0.1	7.0	8.6	11.9	8.0	8.7	19
20 Goods.....	2.1	-2.5	13.6	24.2	6.3	10.3	4.6	4.1	4.3	2.9	0.5	9.4	10.0	13.4	9.0	9.4	20
21 Services.....	5.8	5.3	8.1	25.1	7.6	1.1	11.8	3.4	4.8	6.5	-2.6	-2.7	2.7	5.3	3.0	5.2	21
22 Government consumption expenditures and gross investment	1.0	1.8	3.8	3.6	6.8	5.4	3.0	1.3	2.9	3.2	1.2	0.5	-0.8	0.1	0.5	1.0	22
23 Federal.....	4.5	3.7	6.5	3.3	7.9	5.9	3.8	-1.3	1.7	2.1	0.0	-1.5	-3.5	-3.5	-2.6	-1.2	23
24 National defense.....	6.2	7.2	7.3	5.2	8.8	6.9	5.1	-0.2	-0.2	0.3	-1.0	-4.5	-5.1	-4.9	-4.0	-1.6	24
25 Nondefense.....	1.0	-3.6	4.7	-1.4	5.7	3.1	0.2	-4.3	7.2	7.3	2.4	5.9	0.0	-0.8	0.0	-0.5	25
26 State and local.....	-2.0	0.1	1.3	3.8	5.7	5.0	2.2	3.9	4.0	4.1	2.2	2.1	1.2	2.8	2.7	2.4	26
Addenda:																	
27 Final sales of domestic product.....	1.5	-0.6	4.3	5.4	5.4	3.8	3.1	4.4	3.5	2.1	0.2	3.3	2.7	3.4	3.2	3.8	27
28 Gross domestic purchases.....	2.7	-1.3	5.9	8.7	4.5	3.7	3.2	3.3	3.1	1.5	-0.7	3.6	3.3	4.4	2.6	3.9	28
29 Final sales to domestic purchasers.....	1.6	0.0	5.6	6.8	5.6	4.0	2.8	3.4	3.0	1.7	-0.4	3.3	3.2	3.8	3.0	3.9	29
30 Gross domestic income ¹	3.0	-1.0	3.3	7.8	4.0	3.0	4.3	5.1	2.5	1.5	0.0	3.3	2.2	4.4	3.4	4.3	30
31 Gross national product.....	2.4	-1.8	4.6	7.1	3.9	3.3	3.4	4.3	3.7	2.0	-0.2	3.5	2.7	3.9	2.8	3.8	31
32 Real disposable personal income.....	2.5	2.1	3.5	6.9	3.1	3.9	2.2	4.7	3.0	2.0	0.7	4.3	1.6	2.7	3.4	3.2	32
Price indexes:																	
33 Gross domestic purchases.....	9.2	5.7	3.5	3.3	3.0	2.1	2.8	3.5	3.9	3.9	3.1	2.3	2.3	2.1	2.1	1.7	33
34 Gross domestic purchases excluding food and energy ².....	.....	.....	3.9	3.5	3.3	2.8	2.8	3.7	3.7	3.7	3.2	2.5	2.4	2.2	2.2	1.6	34
35 GDP.....	9.4	6.1	3.9	3.6	3.2	2.0	2.4	3.5	3.9	3.7	3.3	2.3	2.4	2.1	2.1	1.8	35
36 GDP excluding food and energy ².....	.....	.....	.....	.....	.....	2.2	2.6	3.4	3.8	3.7	3.3	2.4	2.4	2.2	2.1	1.7	36
37 Personal consumption expenditures.....	8.9	5.5	4.3	3.8	3.5	2.2	3.0	3.9	4.3	4.3	3.3	2.6	2.5	2.1	2.1	2.1	37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7. Real Gross Domestic Product: Percent Change From Preceding Year—Table Ends

Line		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Gross domestic product (GDP)	4.5	4.4	4.8	4.1	1.0	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	1
2	Personal consumption expenditures	3.8	5.3	5.5	5.1	2.5	2.5	3.1	3.8	3.5	3.0	2.2	-0.4	-1.6	2.0	2.5	2.2	2
3	Goods.....	4.8	6.7	7.9	5.2	3.0	3.9	4.8	5.1	4.1	3.6	2.7	-2.5	-3.0	3.4	3.4	3.3	3
4	Durable goods.....	8.2	12.1	12.8	8.6	5.2	7.3	7.1	8.2	5.4	4.3	4.6	-5.1	-5.5	6.1	6.6	7.7	4
5	Nondurable goods.....	2.9	3.7	5.0	3.2	1.7	1.9	3.5	3.3	3.3	3.3	1.7	-1.1	-1.8	2.2	1.9	1.4	5
6	Services.....	3.2	4.6	4.1	5.0	2.2	1.8	2.2	3.2	3.2	2.7	2.0	0.8	-0.8	1.2	2.1	1.6	6
7	Gross private domestic investment	11.4	9.5	8.4	6.5	-6.1	-0.6	4.1	8.8	6.4	2.1	-3.1	-9.4	-21.6	12.9	4.9	9.5	7
8	Fixed investment.....	8.6	10.2	8.8	6.9	-1.6	-3.5	4.0	6.7	6.8	2.0	-2.0	-6.8	-16.7	1.5	6.2	8.3	8
9	Nonresidential.....	10.8	10.8	9.7	9.1	-2.4	-6.9	1.9	5.2	7.0	7.1	5.9	-0.7	-15.6	2.5	7.6	7.3	9
10	Structures.....	7.3	5.1	0.1	7.8	-1.5	-17.7	-3.9	-0.4	1.7	7.2	12.7	6.1	-18.9	-16.4	2.1	12.7	10
11	Equipment.....	11.1	13.1	12.5	9.7	-4.3	-5.4	3.2	7.7	9.6	8.6	3.2	-6.9	-22.9	15.9	12.7	7.6	11
12	Intellectual property products.....	13.0	10.8	12.4	8.9	0.5	-0.5	3.8	5.1	6.5	4.5	4.8	3.0	-1.4	1.9	4.4	3.4	12
13	Residential.....	2.4	8.6	6.3	0.7	0.9	6.1	9.1	10.0	6.6	-7.6	-18.8	-24.0	-21.2	-2.5	0.5	12.9	13
14	Change in private inventories.....																	14
15	Net exports of goods and services																	15
16	Exports.....	11.9	2.3	4.6	8.4	-5.7	-1.9	1.6	9.4	6.0	8.9	8.9	5.7	-9.1	11.5	7.1	3.5	16
17	Goods.....	14.4	2.2	5.9	10.1	-6.2	-3.5	1.9	8.5	7.4	9.4	7.5	6.1	-12.0	14.3	7.1	3.8	17
18	Services.....	5.9	2.6	1.4	3.9	-4.3	2.3	1.0	11.6	3.0	7.7	12.3	4.8	-2.1	5.6	7.0	3.0	18
19	Imports.....	13.5	11.7	11.4	12.8	-2.9	3.4	4.3	11.0	6.1	6.1	2.3	-2.6	-13.7	12.8	4.9	2.2	19
20	Goods.....	14.4	11.8	12.7	13.1	-3.2	3.7	4.9	11.1	6.7	5.9	1.8	-3.7	-15.8	15.2	5.2	2.1	20
21	Services.....	8.7	10.9	4.7	11.0	-0.9	1.8	1.3	10.5	3.1	7.4	4.7	3.1	-3.1	2.8	3.1	2.7	21
22	Government consumption expenditures and gross investment	1.9	2.1	3.4	1.9	3.8	4.4	2.2	1.6	0.6	1.5	1.6	2.8	3.2	0.1	-3.2	-1.0	22
23	Federal.....	-0.8	-0.9	2.0	0.3	3.9	7.2	6.8	4.5	1.7	2.5	1.7	6.8	5.7	4.4	-2.6	-1.4	23
24	National defense.....	-2.7	-2.1	1.5	-0.9	3.5	7.0	8.5	6.0	2.0	2.0	2.5	7.5	5.4	3.2	-2.3	-3.2	24
25	Nondefense.....	2.8	1.3	2.7	2.3	4.7	7.4	4.1	2.0	1.3	3.5	0.3	5.5	6.2	6.4	-3.0	1.8	25
26	State and local.....	3.6	3.8	4.2	2.8	3.7	2.9	-0.4	-0.1	0.0	0.9	1.5	0.3	1.6	-2.7	-3.6	-0.7	26
	Addenda:																	
27	Final sales of domestic product.....	4.0	4.5	4.9	4.2	1.9	1.2	2.8	3.4	3.4	2.6	2.0	0.2	-2.0	1.0	2.0	2.6	27
28	Gross domestic purchases.....	4.7	5.5	5.7	4.8	1.1	2.3	3.1	4.2	3.5	2.6	1.1	-1.3	-3.8	2.9	1.7	2.6	28
29	Final sales to domestic purchasers.....	4.2	5.6	5.7	4.8	2.0	1.8	3.1	3.9	3.5	2.6	1.4	-0.9	-3.0	1.5	1.8	2.4	29
30	Gross domestic income ¹	5.1	5.3	4.5	4.7	1.1	1.4	2.2	3.7	3.6	4.0	0.1	-0.8	-2.6	2.7	2.5	2.5	30
31	Gross national product.....	4.4	4.4	4.9	4.2	1.1	1.7	2.9	3.9	3.3	2.4	2.2	0.0	-3.0	2.8	2.1	2.7	31
32	Real disposable personal income.....	3.7	5.9	3.3	5.0	2.8	3.1	2.7	3.6	1.5	4.0	2.1	1.5	-0.5	1.1	2.4	2.0	32
	Price indexes:																	
33	Gross domestic purchases.....	1.5	0.7	1.6	2.6	1.9	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.2	1.5	2.3	1.7	33
34	Gross domestic purchases excluding food and energy ²	1.5	0.9	1.5	2.2	1.8	1.6	1.9	2.7	3.2	3.0	2.5	2.3	0.5	1.3	1.7	1.6	34
35	GDP.....	1.7	1.1	1.4	2.3	2.3	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.7	35
36	GDP excluding food and energy ²	1.8	1.2	1.5	2.3	2.0	1.8	1.9	2.7	3.4	3.1	2.6	2.1	0.5	1.4	1.8	1.7	36
37	Personal consumption expenditures.....	1.7	0.8	1.5	2.5	1.9	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.4	1.8	37

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 7A. Gross Domestic Product: Levels, Percent Change from Preceding Year, and Revision to Percent Change

Year	Billions of dollars						Percent change from preceding year						Revision to percent change from preceding year ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹
1965	743.7	443.6	129.6	37.1	31.5	164.9	8.4	7.9	15.6	6.1	12.2	6.0	0.0	0.0	-0.3	0.0	0.0	0.3
1966	815.0	480.6	144.2	40.9	37.1	186.4	9.6	8.3	11.2	10.2	17.5	13.0	0.1	-0.1	0.2	0.0	0.0	-0.3
1967	861.7	507.4	142.7	43.5	39.9	208.1	5.7	5.6	-1.0	6.2	7.7	11.6	0.0	0.0	1.1	0.0	0.0	-0.6
1968	942.5	557.4	156.9	47.9	46.6	226.8	9.4	9.9	10.0	10.2	16.6	9.0	0.1	0.0	0.2	0.0	0.0	0.3
1969	1,019.9	604.5	173.6	51.9	50.5	240.4	8.2	8.4	10.6	8.4	8.5	6.0	0.0	0.0	-0.2	0.0	0.0	0.2
1970	1,075.9	647.7	170.1	59.7	55.8	254.2	5.5	7.1	-2.0	15.0	10.4	5.7	0.0	0.0	0.6	0.0	0.0	0.2
1971	1,167.8	701.0	196.8	63.0	62.3	269.3	8.5	8.2	15.7	5.4	11.8	6.0	0.0	0.0	-1.2	0.0	0.0	0.6
1972	1,282.4	769.4	228.1	70.8	74.2	288.2	9.8	9.8	15.9	12.5	19.0	7.0	-0.1	0.0	-0.6	0.0	0.0	0.1
1973	1,428.5	851.1	266.9	95.3	91.2	306.4	11.4	10.6	17.0	34.5	22.8	6.3	-0.3	0.0	-0.8	0.0	0.0	-0.6
1974	1,548.8	932.0	274.5	126.7	127.5	343.1	8.4	9.5	2.8	32.9	39.8	12.0	-0.1	0.0	0.8	0.0	0.0	-0.9
1975	1,688.9	1,032.8	257.3	138.7	122.7	382.9	9.0	10.8	-6.3	9.5	-3.7	11.6	-0.2	0.0	1.4	0.0	0.0	-0.9
1976	1,877.6	1,150.2	323.2	149.5	151.1	405.8	11.2	11.4	25.6	7.8	23.2	6.0	-0.2	0.0	-1.2	0.0	0.0	-1.1
1977	2,086.0	1,276.7	396.6	159.4	182.4	435.8	11.1	11.0	22.7	6.6	20.7	7.4	-0.2	0.0	-1.1	0.0	0.0	-0.7
1978	2,356.6	1,426.2	478.4	186.9	212.3	477.4	13.0	11.7	20.6	17.3	16.3	9.6	0.0	0.0	-0.6	0.0	0.0	0.1
1979	2,632.1	1,589.5	539.7	230.1	252.7	525.5	11.7	11.5	12.8	23.1	19.0	10.1	0.0	0.0	0.3	0.0	0.0	-0.3
1980	2,862.5	1,754.6	530.1	280.8	293.8	590.8	8.8	10.4	-1.8	22.0	16.3	12.4	0.0	0.1	1.0	0.0	0.0	-0.7
1981	3,210.9	1,937.5	631.2	305.2	317.8	654.7	12.2	10.4	19.1	8.7	8.1	10.8	0.1	-0.1	-0.3	0.0	0.0	0.0
1982	3,345.0	2,073.9	581.0	283.2	303.2	710.0	4.2	7.0	-8.0	-7.2	-4.6	8.4	0.2	0.0	1.6	0.0	0.0	0.0
1983	3,638.1	2,286.5	637.5	277.0	328.6	765.7	8.8	10.3	9.7	-2.2	8.4	7.8	0.1	0.0	0.6	0.0	0.0	0.0
1984	4,040.7	2,498.2	820.1	302.4	405.1	825.2	11.1	9.3	28.6	9.2	23.3	7.8	-0.1	0.0	-1.8	0.0	0.0	-0.9
1985	4,346.7	2,722.7	829.6	303.2	417.2	908.4	7.6	9.0	1.2	0.3	3.0	10.1	0.3	0.3	1.1	0.4	0.0	-0.2
1986	4,590.1	2,898.4	849.1	321.0	452.9	974.5	5.6	6.5	2.3	5.9	8.5	7.3	-0.2	-0.1	0.9	-0.2	0.0	-0.7
1987	4,870.2	3,092.1	892.2	363.9	508.7	1,030.8	6.1	6.7	5.1	13.4	12.3	5.8	-0.1	-0.2	0.0	-0.2	0.0	0.5
1988	5,252.6	3,346.9	937.0	444.6	554.0	1,078.2	7.9	8.2	5.0	22.2	8.9	4.6	0.2	0.0	0.3	0.2	0.0	0.6
1989	5,657.7	3,592.8	999.7	504.3	591.0	1,151.9	7.7	7.3	6.7	13.4	6.7	6.8	0.2	0.0	0.2	0.0	0.0	0.9
1990	5,979.6	3,825.6	993.5	551.9	629.7	1,238.4	5.7	6.5	-0.6	9.4	6.5	7.5	-0.1	-0.2	1.0	-0.3	0.0	0.1
1991	6,174.0	3,960.2	944.3	594.9	623.5	1,298.2	3.3	3.5	-4.9	7.8	-1.0	4.8	0.0	-0.3	1.8	-0.3	0.0	0.2
1992	6,539.3	4,215.7	1,013.0	633.0	667.8	1,345.4	5.9	6.5	7.3	6.4	7.1	3.6	0.1	0.0	-0.4	0.0	0.0	0.6
1993	6,878.7	4,471.0	1,106.8	654.8	720.0	1,366.1	5.2	6.1	9.3	3.4	7.8	1.5	0.1	0.3	-0.9	0.2	0.0	-0.2
1994	7,308.7	4,741.0	1,256.5	720.9	813.4	1,403.7	6.3	6.0	13.5	10.1	13.0	2.8	0.0	0.0	-1.6	0.2	0.0	0.1
1995	7,664.0	4,984.2	1,317.5	812.8	902.6	1,452.2	4.9	5.1	4.9	12.7	11.0	3.4	0.2	0.1	0.6	0.0	0.0	0.1
1996	8,100.2	5,268.1	1,432.1	867.6	964.0	1,496.4	5.7	5.7	8.7	6.7	6.8	3.0	0.0	0.0	0.3	-0.2	0.0	-0.4
1997	8,608.5	5,560.7	1,595.6	953.8	1,055.8	1,554.2	6.3	5.6	11.4	9.9	9.5	3.9	0.0	0.0	-0.6	-0.1	0.0	0.1
1998	9,089.1	5,903.0	1,735.3	952.9	1,115.7	1,613.5	5.6	6.2	8.8	-0.1	5.7	3.8	0.1	0.0	0.0	0.0	0.0	0.3
1999	9,665.7	6,316.9	1,884.2	989.2	1,250.6	1,726.0	6.3	7.0	8.6	3.8	12.1	7.0	-0.1	-0.2	-0.1	0.1	-0.1	0.1
2000	10,289.7	6,801.6	2,033.8	1,094.3	1,474.4	1,834.4	6.5	7.7	7.9	10.6	17.9	6.3	0.1	0.0	-0.1	0.1	0.0	0.2
2001	10,625.3	7,106.9	1,928.6	1,028.8	1,397.8	1,958.8	3.3	4.5	-5.2	-6.0	-5.2	6.8	-0.1	-0.2	1.0	0.0	0.0	0.1
2002	10,980.2	7,385.3	1,925.0	1,004.7	1,429.7	2,094.9	3.3	3.9	-0.2	-2.3	2.3	7.0	-0.2	-0.2	0.7	0.1	0.0	-0.4
2003	11,512.2	7,764.4	2,027.9	1,043.4	1,544.3	2,220.8	4.8	5.1	5.3	3.9	8.0	6.0	0.1	0.2	0.3	0.1	0.0	-0.5
2004	12,277.0	8,257.8	2,276.7	1,183.1	1,797.9	2,357.4	6.6	6.4	12.3	13.4	16.4	6.1	0.2	0.4	-1.5	0.0	0.0	0.4
2005	13,095.4	8,790.3	2,527.1	1,310.4	2,026.1	2,493.7	6.7	6.4	11.0	10.8	12.7	5.8	0.2	0.0	0.7	0.2	0.0	-0.3
2006	13,857.9	9,297.5	2,680.6	1,478.5	2,240.9	2,642.2	5.8	5.8	6.1	12.8	10.6	6.0	-0.2	0.1	-1.0	0.1	0.1	-0.3
2007	14,480.3	9,744.4	2,643.7	1,665.7	2,375.5	2,801.9	4.5	4.8	-1.4	12.7	6.0	6.0	-0.4	-0.3	0.0	-0.3	0.0	-0.2
2008	14,720.3	10,005.5	2,424.8	1,843.1	2,556.4	3,003.2	1.7	2.7	-8.3	10.6	7.6	7.2	-0.2	0.0	0.7	-0.5	-0.1	-0.4
2009	14,417.9	9,842.9	1,878.1	1,583.8	1,976.0	3,089.1	-2.1	-1.6	-22.5	-14.1	-22.7	2.9	0.1	0.3	3.3	-0.1	0.0	-0.2
2010	14,958.3	10,201.9	2,100.8	1,843.5	2,362.0	3,174.0	3.7	3.6	11.9	16.4	19.5	2.7	-0.1	-0.2	-0.2	0.2	0.3	-0.3
2011	15,533.8	10,711.8	2,232.1	2,101.2	2,669.9	3,158.7	3.8	5.0	6.2	14.0	13.0	-0.5	-0.2	0.0	-0.6	0.5	0.0	-0.6
2012	16,244.6	11,149.6	2,475.2	2,195.9	2,743.1	3,167.0	4.6	4.1	10.9	4.5	2.7	0.3	0.6	0.5	-0.3	0.2	-0.4	0.2

1. Government consumption expenditures and gross investment
2. Revised percent change less the previously published percent change

Table 7B. Real Gross Domestic Product: Levels, Percent Change from Preceding Year, and Revision to Percent Change

Year	Billions of chained (2009) dollars							Percent change from preceding year						Revision to percent change from preceding year ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Residual	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹
1965	3,972.9	2,376.1	529.6	136.1	162.8	1,224.2	-130.3	6.5	6.3	13.8	2.8	10.6	3.2	0.1	0.0	-0.2	0.0	0.0	0.2
1966	4,234.9	2,510.6	577.1	145.5	187.1	1,331.0	-142.2	6.6	5.7	9.0	6.9	14.9	8.7	0.1	0.0	0.2	0.0	0.0	-0.1
1967	4,351.2	2,585.6	556.9	148.9	200.7	1,436.4	-175.9	2.7	3.0	-3.5	2.3	7.3	7.9	0.2	0.0	1.1	0.0	0.0	0.2
1968	4,564.7	2,734.1	590.2	160.6	230.6	1,485.7	-175.3	4.9	5.7	6.0	7.8	14.9	3.4	0.1	-0.1	0.2	-0.1	0.0	0.3
1969	4,707.9	2,836.3	623.1	168.4	243.7	1,488.0	-164.2	3.1	3.7	5.6	4.8	5.7	0.2	0.0	0.0	-0.2	0.0	0.0	0.4
1970	4,717.7	2,903.1	585.2	186.5	254.1	1,457.7	-160.7	0.2	2.4	-6.1	10.8	4.3	-2.0	0.0	0.1	0.5	0.1	0.0	0.4
1971	4,873.0	3,013.9	645.5	189.6	267.7	1,431.0	-139.3	3.3	3.8	10.3	1.7	5.3	-1.8	-0.1	0.0	-1.1	0.0	0.0	0.4
1972	5,128.8	3,198.7	718.2	203.9	297.8	1,424.2	-118.4	5.2	6.1	11.3	7.5	11.2	-0.5	-0.1	0.0	-0.5	0.0	-0.1	0.2
1973	5,418.2	3,357.3	796.8	242.3	311.6	1,419.6	-86.2	5.6	5.0	10.9	18.9	4.6	-0.3	-0.2	0.0	-0.8	0.0	0.0	0.1
1974	5,390.2	3,329.6	744.0	261.5	304.6	1,451.8	-92.1	-0.5	-0.8	-6.6	7.9	-2.3	2.3	0.1	0.0	0.8	0.0	0.0	-0.2
1975	5,379.5	3,405.2	623.5	259.8	270.7	1,483.8	-122.1	-0.2	2.3	-16.2	-0.6	-11.1	2.2	0.0	0.0	1.5	0.0	0.0	-0.1
1976	5,669.3	3,595.1	742.5	271.1	323.6	1,491.6	-107.4	5.4	5.6	19.1	4.4	19.6	0.5	0.0	0.0	-1.1	0.0	0.0	0.1
1977	5,930.6	3,746.6	848.4	277.7	359.0	1,509.2	-92.3	4.6	4.2	14.3	2.4	10.9	1.2	0.0	0.0	-0.8	0.0	0.0	0.1
1978	6,260.4	3,911.3	946.6	306.9	390.1	1,553.7	-68.0	5.6	4.4	11.6	10.5	8.7	2.9	0.0	0.0	-0.5	0.0	0.0	0.0
1979	6,459.2	4,004.2	979.8	337.4	396.6	1,582.6	-48.2	3.2	2.4	3.5	9.9	1.7	1.9	0.1	0.0	0.3	0.0	0.0	0.0
1980	6,443.4	3,991.6	881.2	373.7	370.3	1,612.5	-45.3	-0.2	-0.3	-10.1	10.8	-6.6	1.9	0.1	0.1	0.9	0.0	0.0	0.0
1981	6,610.6	4,050.8	958.7	378.3	380.0	1,628.0	-25.2	2.6	1.5	8.8	1.2	2.6	1.0	0.1	0.0	-0.2	0.0	0.0	0.1
1982	6,484.3	4,108.4	833.7	349.4	375.2	1,658.0	-90.0	-1.9	1.4	-13.0	-7.6	-1.3	1.8	0.0	0.0	1.0	0.0	0.0	0.0
1983	6,784.7	4,342.6	911.5	340.4	422.6	1,721.6	-108.8	4.6	5.7	9.3	-2.6	12.6	3.8	0.1	0.0	0.0	0.0	0.0	0.1
1984	7,277.2	4,571.6	1,160.3	368.2	525.4	1,783.2	-80.7	7.3	5.3	27.3	8.2	24.3	3.6	0.1	0.0	-2.2	0.0	0.0	0.2
1985	7,585.7	4,812.0	1,159.5	380.5	559.5	1,904.0	-110.8	4.2	5.3	-0.1	3.3	6.5	6.8	0.1	0.1	0.8	0.3	0.0	-0.2
1986	7,852.1	5,014.1	1,161.3	409.7	607.3	2,007.7	-133.4	3.5	4.2	0.2	7.7	8.5	5.4	0.0	0.1	0.9	0.0	0.0	-0.7
1987	8,123.9	5,183.7	1,194.4	454.4	643.3	2,066.9	-132.2	3.5	3.4	2.8	10.9	5.9	3.0	0.3	0.3	-0.3	0.1	0.0	0.6
1988	8,465.4	5,400.5	1,223.8	528.0	668.6	2,094.8	-113.1	4.2	4.2	2.5	16.2	3.9	1.3	0.1	0.2	0.1	0.2	0.0	0.0
1989	8,777.0	5,558.2	1,273.4	589.1	698.0	2,155.1	-100.8	3.7	2.9	4.0	11.6	4.4	2.9	0.1	0.1	0.0	0.1	0.0	0.2
1990	8,945.4	5,672.7	1,240.6	641.1	723.0	2,224.3	-110.3	1.9	2.1	-2.6	8.8	3.6	3.2	0.0	0.1	0.8	-0.2	0.0	0.0
1991	8,938.9	5,685.7	1,158.8	683.6	721.9	2,250.9	-118.2	-0.1	0.2	-6.6	6.6	-0.1	1.2	0.1	0.0	1.5	0.0	0.1	0.1
1992	9,256.7	5,896.6	1,243.7	730.9	772.5	2,262.1	-104.1	3.6	3.7	7.3	6.9	7.0	0.5	0.2	0.3	-0.8	0.0	0.0	0.0
1993	9,510.8	6,101.5	1,343.1	754.8	839.3	2,243.3	-92.6	2.7	3.5	8.0	3.3	8.6	-0.8	-0.2	-0.1	-0.9	0.0	0.0	0.0
1994	9,894.7	6,338.1	1,502.3	821.5	939.5	2,245.5	-73.2	4.0	3.9	11.9	8.8	11.9	0.1	-0.1	0.1	-1.7	0.1	0.0	0.1
1995	10,163.7	6,527.7	1,550.8	905.9	1,014.6	2,257.5	-63.6	2.7	3.0	3.2	10.3	8.0	0.5	0.2	0.3	0.1	0.2	0.0	-0.1
1996	10,549.5	6,755.7	1,686.7	980.0	1,102.9	2,279.2	-49.2	3.8	3.5	8.8	8.2	8.7	1.0	0.1	0.0	0.0	-0.1	0.0	0.0
1997	11,022.9	7,010.0	1,879.0	1,096.8	1,251.4	2,322.0	-33.5	4.5	3.8	11.4	11.9	13.5	1.9	0.0	0.1	-1.0	0.0	0.0	0.0
1998	11,513.4	7,384.8	2,058.3	1,122.4	1,397.7	2,370.5	-24.9	4.4	5.3	9.5	2.3	11.7	2.1	0.0	0.1	-0.5	0.0	0.0	0.0
1999	12,071.4	7,788.1	2,231.4	1,174.1	1,556.4	2,451.7	-17.5	4.8	5.5	8.4	4.6	11.4	3.4	0.0	0.0	-0.4	0.2	-0.1	-0.2
2000	12,565.2	8,182.1	2,375.5	1,272.4	1,755.1	2,498.2	-7.9	4.1	5.1	6.5	8.4	12.8	1.9	0.0	0.0	-0.3	-0.2	-0.2	-0.1
2001	12,684.4	8,387.5	2,231.4	1,200.5	1,704.7	2,592.4	-22.7	1.0	2.5	-6.1	-5.7	-2.9	3.8	-0.1	-0.2	0.9	-0.1	-0.1	0.0
2002	12,909.7	8,600.4	2,218.2	1,178.1	1,763.0	2,705.8	-29.8	1.8	2.5	-0.6	-1.9	3.4	4.4	0.0	-0.2	0.8	0.1	0.0	-0.3
2003	13,270.0	8,866.2	2,308.7	1,197.2	1,838.8	2,764.3	-27.6	2.8	3.1	4.1	1.6	4.3	2.2	0.3	0.3	0.2	0.0	-0.1	0.0
2004	13,774.0	9,205.6	2,511.3	1,309.3	2,041.2	2,808.2	-19.2	3.8	3.8	8.8	9.4	11.0	1.6	0.3	0.5	-1.3	-0.1	-0.1	0.2
2005	14,235.6	9,527.8	2,672.6	1,388.4	2,165.5	2,826.2	-13.9	3.4	3.5	6.4	6.0	6.1	0.6	0.3	0.1	0.9	-0.7	0.0	0.3
2006	14,615.2	9,814.9	2,730.0	1,512.4	2,298.6	2,869.3	-12.8	2.7	3.0	2.1	8.9	6.1	1.5	0.0	0.1	-0.6	-0.1	0.0	0.1
2007	14,876.8	10,035.5	2,644.1	1,647.3	2,350.9	2,914.4	-13.6	1.8	2.2	-3.1	8.9	2.3	1.6	-0.1	-0.1	0.1	-0.4	-0.1	0.3
2008	14,833.6	9,999.2	2,396.0	1,741.8	2,288.7	2,994.8	-9.5	-0.3	-0.4	-9.4	5.7	-2.6	2.8	0.0	0.2	0.8	-0.4	0.1	0.2
2009	14,417.9	9,842.9	1,878.1	1,583.8	1,976.0	3,089.1	0.0	-2.8	-1.6	-21.6	-9.1	-13.7	3.2	0.3	0.3	3.2	0.0	-0.2	-0.5
2010	14,779.4	10,035.9	2,120.4	1,765.6	2,228.1	3,091.4	-5.8	2.5	2.0	12.9	11.5	12.8	0.1	0.1	0.2	-0.8	0.4	0.3	-0.5
2011	15,052.4	10,291.3	2,224.6	1,890.5	2,336.4	2,992.3	-9.9	1.8	2.5	4.9	7.1	4.9	-3.2	0.0	0.0	-0.3	0.4	0.1	-0.1
2012	15,470.7	10,517.6	2,436.0	1,957.4	2,388.2	2,963.1	-15.2	2.8	2.2	9.5	3.5	2.2	-1.0	0.6	0.3	-0.3	0.1	-0.2	0.7

1. Government consumption expenditures and gross investment
2. Revised percent change less the previously published percent change
NOTE: Users are cautioned that particularly for components that exhibit rapid change in prices relative to other

prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. For accurate estimates of the contributions to percent changes in real GDP, use table 2. See "Explanatory Note" at the end of the tables.

Table 7C. Chain-Type Price Indexes for Gross Domestic Product, Percent Change from Preceding Year, and Revision to Percent Change

Year	Chain-type price indexes, 2009=100							Percent change from preceding year							Revision to percent change from preceding year ²						
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic purchases	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic purchases	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic purchases
1965.....	18.744	18.680	24.601	27.290	19.361	13.470	18.321	1.8	1.4	1.5	3.2	1.4	2.7	1.7	0.0	0.0	-0.1	0.0	0.0	0.0	0.0
1966.....	19.270	19.155	25.104	28.115	19.812	14.006	18.829	2.8	2.5	2.0	3.0	2.3	4.0	2.8	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
1967.....	19.830	19.637	25.748	29.192	19.889	14.486	19.346	2.9	2.5	2.6	3.8	0.4	3.4	2.7	-0.2	0.0	0.0	0.0	0.0	-0.8	-0.2
1968.....	20.673	20.402	26.715	29.828	20.191	15.264	20.163	4.3	3.9	3.8	2.2	1.5	5.4	4.2	0.1	0.0	0.1	0.0	0.0	0.0	0.0
1969.....	21.692	21.326	27.995	30.838	20.717	16.157	21.149	4.9	4.5	4.8	3.4	2.6	5.9	4.9	0.0	0.0	0.1	0.0	0.0	-0.1	0.0
1970.....	22.835	22.325	29.200	32.020	21.943	17.439	22.287	5.3	4.7	4.3	3.8	5.9	7.9	5.4	0.0	0.0	0.1	0.0	0.0	-0.3	0.0
1971.....	23.996	23.274	30.647	33.202	23.290	18.823	23.449	5.1	4.3	5.0	3.7	6.1	7.9	5.2	0.1	0.0	0.0	0.0	0.0	0.1	0.1
1972.....	25.038	24.070	31.925	34.749	24.922	20.241	24.498	4.3	3.4	4.2	4.7	7.0	7.5	4.5	0.0	0.0	0.0	0.0	0.0	-0.2	0.1
1973.....	26.399	25.367	33.664	39.319	29.254	21.583	25.888	5.4	5.4	5.4	13.2	17.4	6.6	5.7	-0.1	0.0	0.0	0.0	0.0	-0.7	-0.1
1974.....	28.763	28.008	37.022	48.441	41.853	23.635	28.510	9.0	10.4	10.0	23.2	43.1	9.5	10.1	0.0	0.0	0.1	0.0	0.0	-0.6	-0.2
1975.....	31.435	30.347	41.457	53.390	45.337	25.809	31.116	9.3	8.4	12.0	10.2	8.3	9.2	9.1	-0.2	0.0	-0.3	0.0	0.0	-0.8	-0.2
1976.....	33.161	32.012	43.749	55.143	46.702	27.210	32.821	5.5	5.5	5.5	3.3	3.0	5.4	5.5	-0.2	0.0	0.0	0.0	0.0	-1.2	-0.2
1977.....	35.213	34.091	46.973	57.389	50.817	28.873	34.977	6.2	6.5	7.4	4.1	8.8	6.1	6.6	-0.2	0.0	-0.1	0.0	0.0	-0.8	-0.2
1978.....	37.685	36.479	50.779	60.886	54.406	30.724	37.459	7.0	7.0	8.1	6.1	7.1	6.4	7.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.0
1979.....	40.795	39.713	55.337	68.214	63.710	33.206	40.729	8.3	8.9	9.0	12.0	17.1	8.1	8.7	0.0	0.0	0.0	0.0	0.0	-0.3	-0.1
1980.....	44.485	43.977	60.516	75.132	79.356	36.641	44.962	9.0	10.7	9.4	10.1	24.6	10.3	10.4	-0.1	0.0	0.0	0.0	0.0	-0.6	-0.1
1981.....	48.663	47.907	66.162	80.686	83.621	40.215	49.087	9.4	8.9	9.3	7.4	5.4	9.8	9.2	0.0	0.0	-0.2	0.0	0.0	0.0	0.0
1982.....	51.630	50.552	69.675	81.057	80.802	42.822	51.875	6.1	5.5	5.3	0.5	-3.4	6.5	5.7	0.0	0.0	0.2	0.0	0.0	-0.1	0.0
1983.....	53.664	52.728	69.889	81.377	77.774	44.478	53.696	3.9	4.3	0.3	0.4	-3.7	7.74	3.9	3.5	0.0	0.6	0.0	0.0	-0.1	0.0
1984.....	55.570	54.723	70.643	82.131	77.102	46.272	55.482	3.6	3.8	1.1	0.9	-0.9	4.0	3.3	-0.2	0.0	0.4	0.0	0.0	-1.1	-0.2
1985.....	57.347	56.660	71.517	79.692	74.570	47.710	57.150	3.2	3.5	1.2	-3.0	-3.3	3.1	3.0	0.2	0.2	0.2	0.1	0.0	0.0	0.2
1986.....	58.510	57.886	73.124	78.343	74.567	48.536	58.345	2.0	2.2	2.2	-1.7	0.0	1.7	2.1	-0.2	-0.2	0.0	-0.2	0.0	-0.1	-0.2
1987.....	59.941	59.649	74.647	80.096	79.083	49.868	59.985	2.4	3.0	2.1	2.2	6.1	2.7	2.8	-0.4	-0.6	0.2	-0.3	0.0	-0.1	-0.3
1988.....	62.042	61.973	76.523	84.198	82.866	51.468	62.091	3.5	3.9	2.5	5.1	4.8	3.2	3.5	0.1	-0.1	0.2	-0.1	0.0	0.5	0.1
1989.....	64.455	64.640	78.470	85.599	84.677	53.450	64.515	3.9	4.3	2.5	1.7	2.2	3.9	3.9	0.1	0.0	0.1	0.0	0.0	0.8	0.1
1990.....	66.848	67.439	80.108	86.081	87.104	55.673	67.039	3.7	4.3	2.1	0.6	2.9	4.2	3.9	-0.2	-0.3	0.2	-0.1	0.0	0.1	-0.2
1991.....	69.063	69.651	81.460	87.032	86.377	57.672	69.111	3.3	3.3	1.7	1.1	-0.8	3.6	3.1	-0.2	-0.3	0.3	-0.2	0.0	0.1	-0.2
1992.....	70.639	71.493	81.431	86.608	86.445	59.473	70.719	2.3	2.6	0.0	-0.5	0.1	3.1	2.3	-0.1	-0.3	0.3	-0.1	0.0	0.6	-0.1
1993.....	72.322	73.277	82.396	86.747	85.783	60.893	72.323	2.4	2.5	1.2	0.2	-0.8	2.4	2.3	0.2	0.3	0.1	0.2	0.0	-0.1	0.2
1994.....	73.859	74.802	83.608	87.758	86.588	62.510	73.835	2.1	2.1	1.5	1.2	0.9	2.7	2.1	0.0	0.0	0.2	0.1	0.0	0.0	0.0
1995.....	75.402	76.354	84.933	89.724	88.960	64.324	75.420	2.1	2.1	1.6	2.2	2.7	2.9	2.1	0.0	-0.1	0.5	-0.1	0.0	0.2	0.0
1996.....	76.776	77.980	84.870	88.527	87.409	65.656	76.728	1.8	2.1	-0.1	-1.3	-1.7	2.1	1.7	-0.1	-0.1	0.3	0.0	0.0	-0.3	-0.1
1997.....	78.097	79.326	84.922	86.962	84.370	66.932	77.851	1.7	1.7	0.1	-1.8	-3.5	1.9	1.5	-0.1	-0.2	0.5	-0.1	0.0	0.1	0.0
1998.....	78.944	79.934	84.309	84.902	79.828	68.068	78.358	1.1	0.8	-0.7	-2.4	-5.4	1.7	0.7	0.0	-0.2	0.4	-0.1	0.0	0.3	0.0
1999.....	80.071	81.109	84.439	84.248	80.354	70.403	79.578	1.4	1.5	0.2	-0.8	0.7	3.4	1.6	-0.1	-0.1	0.3	-0.2	0.1	0.2	0.0
2000.....	81.894	83.128	85.625	86.006	84.008	73.431	81.641	2.3	2.5	1.4	2.1	4.5	4.3	2.6	0.1	0.0	0.3	0.3	0.2	0.3	0.1
2001.....	83.767	84.731	86.436	85.699	81.999	75.559	83.206	2.3	1.9	0.9	-0.4	-2.4	2.9	1.9	0.0	0.0	0.0	0.0	0.0	0.2	0.0
2002.....	85.055	85.872	86.783	85.281	81.098	77.426	84.359	1.5	1.3	0.4	-0.5	-1.1	2.5	1.4	-0.1	-0.1	0.0	-0.1	0.0	-0.1	0.0
2003.....	86.754	87.573	87.841	87.151	83.984	80.341	86.196	2.0	2.0	1.2	2.2	3.6	3.8	2.2	-0.1	0.0	0.1	0.1	0.1	-0.4	-0.1
2004.....	89.130	89.703	90.646	90.364	88.084	83.947	88.729	2.7	2.4	3.2	3.7	4.9	4.5	2.9	-0.1	-0.2	-0.2	0.2	0.1	0.2	-0.1
2005.....	91.989	92.260	94.544	94.379	93.560	88.235	91.850	3.2	2.9	4.3	4.4	6.2	5.1	3.5	-0.1	-0.1	-0.3	0.8	0.0	-0.7	-0.2
2006.....	94.816	94.728	98.180	97.759	97.491	92.086	94.782	3.1	2.7	3.8	3.6	4.2	4.4	3.2	-0.1	0.0	-0.5	0.2	0.1	-0.4	-0.2
2007.....	97.338	97.099	100.001	101.119	101.050	96.140	97.370	2.7	2.5	1.9	3.4	3.7	4.4	2.7	-0.2	-0.2	0.0	0.1	0.2	-0.4	-0.2
2008.....	99.208	100.063	101.028	105.815	111.695	100.282	100.243	1.9	3.1	1.0	4.6	10.5	4.3	3.0	-0.3	-0.2	-0.1	-0.1	-0.1	-0.6	-0.2
2009.....	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.8	-0.1	-1.0	-5.5	-10.5	-0.3	-0.2	-0.1	-0.2	0.1	-0.1	0.1	0.3	0.0
2010.....	101.215	101.654	99.109	104.415	106.008	102.673	101.528	1.2	1.7	-0.9	4.4	6.0	2.7	1.5	-0.1	-0.2	0.4	-0.1	0.0	0.3	-0.1
2011.....	103.203	104.086	100.364	111.140	114.273	105.560	103.884	2.0	2.4	1.3	6.4	7.8	2.8	2.3	-0.1	0.0	-0.2	0.0	0.0	-0.5	-0.2
2012.....	105.008	106.009	101.646	112.185	114.862	106.882	105.599	1.7	1.8	1.3	0.9	0.5	1.3	1.7	-0.1	0.0	0.1	0.0	-0.1	-0.5	0.0

1. Government consumption expenditures and gross investment

2. Revised percent change less the previously published percent change

Table 8. Real Gross Domestic Product: Percent Change From Quarter One Year Ago—Continues

Line	2007				2008				2009				Line
	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	1.2	1.7	2.3	1.9	1.1	0.9	-0.3	-2.8	-3.5	-4.1	-3.3	-0.2	1
2	2.7	2.5	2.3	1.5	0.7	0.5	-0.7	-2.0	-2.1	-2.7	-1.3	-0.1	2
3	3.1	3.3	3.0	1.5	-0.4	-0.5	-2.8	-6.2	-4.8	-5.8	-2.2	0.9	3
4	3.8	5.4	5.1	4.1	0.0	-1.7	-5.8	-12.9	-10.1	-10.4	-3.1	2.5	4
5	2.7	2.2	1.8	0.1	-0.7	0.2	-1.3	-2.7	-2.1	-3.5	-1.8	0.2	5
6	2.5	2.1	2.0	1.5	1.3	1.1	0.5	0.2	-0.7	-1.1	-0.9	-0.6	6
7	-4.9	-2.9	-2.5	-2.2	-4.6	-7.6	-9.6	-15.9	-23.0	-26.4	-24.9	-11.0	7
8	-3.1	-1.9	-1.5	-1.4	-3.0	-4.6	-7.1	-12.5	-17.7	-19.7	-17.1	-11.9	8
9	4.9	5.6	6.0	7.1	5.3	2.7	-1.6	-8.9	-15.5	-17.7	-16.5	-12.2	9
10	8.5	11.0	14.2	17.1	13.5	9.4	3.8	-1.2	-9.0	-17.2	-22.3	-27.1	10
11	2.3	3.1	3.3	4.0	1.5	-2.2	-7.7	-19.0	-27.3	-28.0	-23.1	-11.5	11
12	6.6	5.5	3.5	3.8	4.5	4.5	3.2	0.0	-3.1	-2.5	-1.3	1.3	12
13	-18.4	-17.5	-18.2	-21.3	-24.1	-24.4	-23.2	-24.3	-25.7	-27.0	-19.5	-10.8	13
14													14
15													15
16	7.3	7.2	11.3	9.8	9.6	10.8	6.1	-2.9	-11.7	-14.0	-10.4	0.4	16
17	6.2	6.3	9.3	8.4	9.6	11.2	7.4	-3.2	-15.1	-18.2	-13.7	-0.2	17
18	10.2	9.6	16.2	13.2	9.5	9.7	3.0	-2.2	-3.8	-4.1	-2.4	1.9	18
19	3.6	2.8	2.0	0.7	-0.1	-1.4	-3.3	-5.9	-15.7	-18.5	-13.8	-6.2	19
20	3.4	2.4	1.2	0.4	-0.8	-1.9	-4.3	-7.9	-18.3	-21.7	-15.9	-6.6	20
21	4.5	5.3	6.7	2.3	3.5	1.4	2.4	5.2	-2.2	-2.2	-3.5	-4.3	21
22	1.0	1.5	2.0	1.8	2.4	2.3	3.0	3.3	3.0	4.1	3.2	2.3	22
23	-0.4	1.3	3.2	2.7	5.8	6.0	7.1	8.4	5.8	7.3	5.7	3.9	23
24	0.6	1.9	4.8	2.5	6.4	6.2	8.1	9.4	5.2	7.5	5.3	3.6	24
25	-2.2	0.1	0.2	2.9	4.6	5.8	5.1	6.5	6.9	7.0	6.5	4.6	25
26	1.9	1.6	1.3	1.2	0.4	0.2	0.6	0.2	1.3	2.1	1.6	1.3	26
Addenda:													
27	1.6	1.9	2.5	2.0	1.4	1.4	0.2	-2.2	-2.6	-3.0	-2.1	-0.4	27
28	1.0	1.3	1.4	0.9	0.1	-0.6	-1.5	-3.3	-4.5	-5.2	-4.1	-1.2	28
29	1.4	1.5	1.6	1.0	0.3	0.0	-1.1	-2.7	-3.7	-4.1	-2.9	-1.4	29
30	0.7	0.7	-0.3	-0.7	-0.3	-0.5	-0.3	-2.2	-3.9	-3.9	-3.0	0.3	30
31	1.2	1.8	2.9	2.7	1.9	1.5	0.0	-3.3	-3.9	-4.5	-3.5	0.1	31
32	2.4	2.5	2.4	1.2	1.3	3.2	0.6	1.1	0.0	-1.3	0.0	-0.6	32
Price indexes:													
33	2.7	2.6	2.4	3.1	3.0	3.3	3.7	1.9	0.4	-0.5	-1.1	0.3	33
34	2.8	2.5	2.4	2.5	2.3	2.5	2.6	2.0	1.1	0.6	0.0	0.5	34
35	3.0	2.8	2.4	2.5	1.9	1.8	2.1	1.9	1.6	1.0	0.3	0.4	35
36	3.0	2.6	2.4	2.5	2.2	2.2	2.4	1.7	0.9	0.6	0.1	0.6	36
37	2.3	2.3	2.1	3.3	3.3	3.5	4.0	1.5	0.0	-0.5	-0.9	1.2	37
38	2.4	2.0	2.0	2.2	2.1	2.3	2.2	1.6	1.2	1.2	1.0	1.4	38
39	2.2	2.2	2.0	3.4	3.4	3.7	4.5	1.9	0.6	0.0	-0.6	1.5	39
40	2.3	2.0	1.8	2.1	2.1	2.3	2.5	2.2	2.0	2.1	1.7	1.8	40

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

3. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 8. Real Gross Domestic Product: Percent Change From Quarter One Year Ago—Table Ends

Line	2010				2011				2012				2013		Line
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product (GDP)														1
2	Personal consumption expenditures (PCE)														2
3	Goods.....														3
4	Durable goods.....														4
5	Nondurable goods.....														5
6	Services.....														6
7	Gross private domestic investment														7
8	Fixed investment.....														8
9	Nonresidential.....														9
10	Structures.....														10
11	Equipment.....														11
12	Intellectual property products.....														12
13	Residential.....														13
14	Change in private inventories.....														14
15	Net exports of goods and services														15
16	Exports.....														16
17	Goods.....														17
18	Services.....														18
19	Imports.....														19
20	Goods.....														20
21	Services.....														21
22	Government consumption expenditures and gross investment														22
23	Federal.....														23
24	National defense.....														24
25	Nondefense.....														25
26	State and local.....														26
Addenda:															
27	Final sales of domestic product.....														27
28	Gross domestic purchases.....														28
29	Final sales to domestic purchasers.....														29
30	Gross domestic income ¹														30
31	Gross national product.....														31
32	Real disposable personal income.....														32
Price indexes:															
33	Gross domestic purchases.....														33
34	Gross domestic purchases excluding food and energy ²														34
35	GDP.....														35
36	GDP excluding food and energy ²														36
37	PCE.....														37
38	PCE excluding food and energy ²														38
39	Market-based PCE ³														39
40	Market-based PCE excluding food and energy ³														40

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

3. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 9. Relation of Gross Domestic Product, Gross National Product, and National Income—Continues

[Billions of dollars]

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1 Gross domestic product	10,980.2	11,512.2	12,277.0	13,095.4	13,857.9	14,480.3	14,720.3	14,417.9	14,958.3	15,533.8	16,244.6	1
2 Plus: Income receipts from the rest of the world	315.8	356.1	451.4	575.8	724.2	875.5	856.8	643.7	720.0	802.8	818.6	2
3 Less: Income payments to the rest of the world	267.2	288.1	361.4	482.3	655.7	749.1	683.8	496.5	514.1	542.1	565.7	3
4 Equals: Gross national product	11,028.8	11,580.3	12,367.1	13,189.0	13,926.3	14,606.8	14,893.2	14,565.1	15,164.2	15,794.6	16,497.4	4
5 Less: Consumption of fixed capital	1,662.1	1,727.2	1,831.7	1,982.0	2,136.0	2,264.4	2,363.4	2,368.4	2,381.6	2,452.6	2,542.9	5
6 Less: Statistical discrepancy	-70.1	-12.1	-6.5	-33.8	-215.3	20.2	99.0	72.2	43.1	-53.7	-17.0	6
7 Equals: National income	9,436.8	9,865.1	10,541.9	11,240.8	12,005.6	12,322.3	12,430.8	12,124.5	12,739.5	13,395.7	13,971.6	7
8 Compensation of employees.....	6,141.9	6,365.4	6,740.5	7,087.8	7,503.2	7,899.1	8,079.2	7,787.8	7,967.3	8,278.5	8,611.6	8
9 Wages and salaries.....	4,996.4	5,138.8	5,422.9	5,692.9	6,058.2	6,396.0	6,532.8	6,252.2	6,377.5	6,638.7	6,926.8	9
10 Supplements to wages and salaries	1,145.5	1,226.6	1,317.6	1,394.8	1,444.9	1,503.1	1,546.4	1,535.6	1,589.8	1,639.8	1,684.9	10
11 Proprietors' income with inventory valuation and capital consumption adjustments	871.0	900.1	962.1	979.0	1,053.7	979.2	1,026.5	973.0	1,032.7	1,155.1	1,224.9	11
12 Rental income of persons with capital consumption adjustment	217.3	238.0	255.4	238.4	207.5	189.4	262.1	333.7	402.8	484.4	541.2	12
13 Corporate profits with inventory valuation and capital consumption adjustments.....	907.2	1,056.4	1,283.3	1,477.7	1,646.5	1,529.0	1,285.1	1,392.6	1,740.6	1,877.7	2,009.5	13
14 Net interest and miscellaneous payments	490.5	466.2	403.5	496.8	580.9	663.4	693.4	563.1	489.4	456.9	439.6	14
15 Taxes on production and imports less subsidies.....	721.2	758.9	817.6	873.6	940.5	980.0	989.4	967.8	1,001.2	1,037.2	1,065.6	15
16 Business current transfer payments (net)	80.7	76.3	81.4	93.9	82.6	98.6	116.4	127.2	128.5	129.6	106.9	16
17 Current surplus of government enterprises	7.0	3.9	-1.8	-6.4	-9.3	-16.4	-21.2	-20.6	-22.9	-23.8	-27.7	17
Addendum:												
18 Gross domestic income	11,050.3	11,524.3	12,283.5	13,129.2	14,073.2	14,460.1	14,621.2	14,345.7	14,915.2	15,587.5	16,261.6	18

Line	Seasonally adjusted at annual rates												Line
	2007				2008				2009				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1 Gross domestic product	14,235.0	14,424.5	14,571.9	14,690.0	14,672.9	14,817.1	14,844.3	14,546.7	14,381.2	14,342.1	14,384.4	14,564.1	1
2 Plus: Income receipts from the rest of the world	803.0	869.0	911.6	918.6	906.0	899.4	876.1	745.5	628.9	616.3	640.5	689.0	2
3 Less: Income payments to the rest of the world	733.4	777.3	762.7	722.9	724.2	714.2	673.2	623.6	506.3	496.7	474.0	509.0	3
4 Equals: Gross national product	14,304.5	14,516.2	14,720.7	14,885.7	14,854.6	15,002.4	15,047.3	14,668.6	14,503.8	14,461.7	14,550.9	14,744.2	4
5 Less: Consumption of fixed capital	2,227.4	2,253.7	2,276.5	2,299.8	2,327.7	2,353.0	2,379.7	2,393.0	2,385.6	2,367.0	2,355.2	2,365.8	5
6 Less: Statistical discrepancy	-149.7	-61.3	115.5	176.2	51.0	133.9	122.2	89.0	111.5	98.4	74.2	4.8	6
7 Equals: National income	12,226.7	12,323.9	12,328.8	12,409.6	12,475.9	12,515.5	12,545.3	12,186.6	12,006.6	11,996.4	12,121.5	12,373.6	7
8 Compensation of employees.....	7,833.0	7,867.9	7,902.8	7,992.8	8,079.4	8,078.1	8,095.7	8,063.6	7,763.0	7,791.2	7,774.9	7,822.1	8
9 Wages and salaries.....	6,348.8	6,372.0	6,394.6	6,468.7	6,540.5	6,532.4	6,544.7	6,513.7	6,231.3	6,257.0	6,239.8	6,280.8	9
10 Supplements to wages and salaries	1,484.2	1,495.9	1,508.2	1,524.1	1,538.9	1,545.7	1,551.0	1,549.9	1,531.8	1,534.2	1,535.0	1,541.3	10
11 Proprietors' income with inventory valuation and capital consumption adjustments	992.3	972.8	966.0	985.5	1,017.7	1,045.9	1,040.9	1,001.3	944.2	944.6	976.9	1,026.3	11
12 Rental income of persons with capital consumption adjustment	177.9	189.6	192.9	197.2	225.3	250.0	273.4	299.8	310.8	325.0	344.4	354.6	12
13 Corporate profits with inventory valuation and capital consumption adjustments.....	1,530.9	1,596.9	1,518.1	1,470.0	1,383.4	1,367.6	1,371.3	1,017.9	1,252.7	1,295.5	1,449.6	1,572.5	13
14 Net interest and miscellaneous payments	634.2	639.9	682.1	697.6	691.4	688.5	678.1	715.6	668.0	560.2	514.4	509.8	14
15 Taxes on production and imports less subsidies.....	972.5	973.8	982.8	990.8	986.2	996.3	997.2	977.7	958.9	963.9	963.1	985.3	15
16 Business current transfer payments (net)	101.5	98.8	99.6	94.3	112.6	110.4	110.1	132.6	130.9	136.3	117.7	123.8	16
17 Current surplus of government enterprises	-15.7	-15.7	-15.6	-18.8	-20.2	-21.2	-21.5	-21.9	-21.8	-20.4	-19.5	-20.7	17
Addendum:													
18 Gross domestic income	14,384.6	14,485.8	14,456.4	14,513.7	14,621.9	14,683.2	14,722.1	14,457.8	14,269.7	14,243.7	14,310.1	14,559.3	18

Table 9. Relation of Gross Domestic Product, Gross National Product, and National Income—Table Ends

[Billions of dollars]

Line		Seasonally adjusted at annual rates														Line
		2010				2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Gross domestic product	14,672.5	14,879.2	15,049.8	15,231.7	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,633.4	1
2	Plus: Income receipts from the rest of the world	696.5	711.9	720.5	751.2	772.5	804.5	822.3	812.0	818.0	814.4	812.0	829.8	813.3	.....	2
3	Less: Income payments to the rest of the world	493.0	506.7	520.8	535.7	524.2	554.2	550.1	539.7	570.0	555.7	564.4	572.8	575.9	.....	3
4	Equals: Gross national product	14,875.9	15,084.3	15,249.5	15,447.2	15,491.2	15,712.1	15,884.0	16,091.0	16,289.6	16,419.2	16,603.7	16,677.3	16,772.7	.....	4
5	Less: Consumption of fixed capital	2,369.8	2,374.9	2,382.5	2,399.1	2,417.9	2,443.4	2,465.1	2,483.9	2,507.6	2,533.7	2,555.1	2,575.0	2,603.8	2,631.2	5
6	Less: Statistical discrepancy	45.1	85.4	-0.7	42.7	-83.3	-51.7	-83.0	3.4	-63.0	10.1	86.4	-101.7	-144.2	.....	6
7	Equals: National income	12,461.0	12,624.0	12,867.8	13,005.4	13,156.7	13,320.4	13,502.0	13,603.6	13,845.0	13,875.3	13,962.1	14,204.0	14,313.1	.....	7
8	Compensation of employees	7,804.3	7,952.7	8,026.5	8,085.7	8,207.4	8,256.3	8,343.3	8,306.9	8,514.3	8,553.8	8,591.0	8,787.4	8,736.9	8,805.9	8
9	Wages and salaries	6,239.6	6,365.5	6,426.4	6,478.6	6,577.6	6,621.0	6,698.0	6,658.2	6,842.2	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0	9
10	Supplements to wages and salaries	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9	10
11	Proprietors' income with inventory valuation and capital consumption adjustments	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9	11
12	Rental income of persons with capital consumption adjustment	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	585.8	12
13	Corporate profits with inventory valuation and capital consumption adjustments	1,655.2	1,660.8	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	.....	13
14	Net interest and miscellaneous payments	508.0	485.8	482.2	481.6	473.8	436.7	459.7	457.5	453.9	419.0	455.3	430.3	477.0	450.2	14
15	Taxes on production and imports less subsidies	987.3	998.7	1,006.9	1,012.1	1,026.5	1,040.0	1,035.4	1,046.9	1,066.6	1,064.6	1,062.8	1,068.6	1,082.7	1,079.4	15
16	Business current transfer payments (net)	129.3	126.5	131.1	127.0	142.6	125.6	128.3	121.8	115.7	110.0	102.6	99.5	121.9	125.7	16
17	Current surplus of government enterprises	-21.2	-22.6	-23.5	-24.3	-23.8	-23.1	-23.7	-24.4	-24.5	-26.1	-28.5	-31.8	-35.5	-38.9	17
18	Addendum: Gross domestic income	14,627.4	14,793.7	15,050.5	15,189.0	15,326.2	15,513.6	15,694.9	15,815.3	16,104.6	16,150.3	16,269.6	16,522.0	16,679.5	.....	18

Table 10. Personal Income and Its Disposition—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Personal income ¹	9,149.5	9,487.6	10,049.2	10,610.3	11,389.8	11,995.7	12,430.6	12,082.1	12,435.2	13,191.3	13,743.8	1
2	Compensation of employees.....	6,141.9	6,365.4	6,740.5	7,087.8	7,503.2	7,899.1	8,079.2	7,787.8	7,967.3	8,278.5	8,611.6	2
3	Wages and salaries.....	4,996.4	5,138.8	5,422.9	5,692.9	6,058.2	6,396.0	6,532.8	6,252.2	6,377.5	6,638.7	6,926.8	3
4	Supplements to wages and salaries	1,145.5	1,226.6	1,317.6	1,394.8	1,444.9	1,503.1	1,546.4	1,535.6	1,589.8	1,639.8	1,684.9	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	871.0	900.1	962.1	979.0	1,053.7	979.2	1,026.5	973.0	1,032.7	1,155.1	1,224.9	5
6	Farm	19.9	38.0	50.4	46.4	36.0	38.1	47.0	35.5	46.0	72.6	75.4	6
7	Nonfarm	851.1	862.0	911.6	932.6	1,017.7	941.1	979.5	937.5	986.7	1,082.6	1,149.6	7
8	Rental income of persons with capital consumption adjustment	217.3	238.0	255.4	238.4	207.5	189.4	262.1	333.7	402.8	484.4	541.2	8
9	Personal income receipts on assets	1,390.4	1,420.5	1,503.7	1,666.5	1,938.4	2,166.6	2,167.1	1,811.8	1,739.6	1,884.6	1,958.5	9
10	Personal interest income.....	991.8	988.2	941.7	1,088.1	1,214.7	1,350.1	1,361.6	1,263.9	1,195.0	1,204.1	1,211.6	10
11	Personal dividend income	398.6	432.3	562.1	578.3	723.7	816.5	805.4	547.9	544.6	680.5	746.9	11
12	Personal current transfer receipts	1,280.3	1,342.9	1,416.7	1,512.0	1,609.6	1,722.8	1,884.0	2,140.2	2,276.9	2,306.9	2,358.3	12
13	Less: Contributions for government social insurance, domestic	751.5	779.3	829.2	873.3	922.6	961.4	988.2	964.4	984.1	918.2	950.7	13
14	Less: Personal current taxes	1,050.3	1,000.9	1,046.0	1,208.5	1,352.1	1,487.9	1,435.2	1,144.9	1,191.5	1,404.0	1,498.0	14
15	Equals: Disposable personal income	8,099.2	8,486.7	9,003.2	9,401.8	10,037.7	10,507.9	10,995.4	10,937.2	11,243.7	11,787.4	12,245.8	15
16	Less: Personal outlays.....	7,695.3	8,075.9	8,590.0	9,159.1	9,700.8	10,190.6	10,444.0	10,266.5	10,609.5	11,119.1	11,558.4	16
17	Equals: Personal saving	403.9	410.8	413.2	242.7	336.9	317.2	551.3	670.7	634.2	668.2	687.4	17
18	Personal saving as a percentage of disposable personal income	5.0	4.8	4.6	2.6	3.4	3.0	5.0	6.1	5.6	5.7	5.6	18
Addenda:													
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	9,163.8	9,300.5	9,623.4	9,861.5	10,324.5	10,579.9	10,540.0	9,941.9	9,993.0	10,457.1	10,740.1	19
20	Disposable personal income, billions of chained (2009) dollars ²	9,431.7	9,691.0	10,036.7	10,190.5	10,596.4	10,821.8	10,988.4	10,937.2	11,060.8	11,324.6	11,551.6	20

Line		Seasonally adjusted at annual rates												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Personal income ¹	11,816.2	11,944.3	12,042.9	12,179.7	12,361.7	12,512.5	12,474.2	12,373.9	12,038.5	12,098.7	12,056.7	12,134.4	1
2	Compensation of employees.....	7,833.0	7,867.9	7,902.8	7,992.8	8,079.4	8,078.1	8,095.7	8,063.6	7,763.0	7,791.2	7,774.9	7,822.1	2
3	Wages and salaries.....	6,348.8	6,372.0	6,394.6	6,468.7	6,540.5	6,532.4	6,544.7	6,513.7	6,231.3	6,257.0	6,239.8	6,280.8	3
4	Supplements to wages and salaries	1,484.2	1,495.9	1,508.2	1,524.1	1,538.9	1,545.7	1,551.0	1,549.9	1,531.8	1,534.2	1,535.0	1,541.3	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	992.3	972.8	966.0	985.5	1,017.7	1,045.9	1,040.9	1,001.3	944.2	944.6	976.9	1,026.3	5
6	Farm	39.2	34.3	35.2	43.8	55.6	50.0	42.8	39.6	30.2	31.9	35.7	44.1	6
7	Nonfarm	953.2	938.5	930.9	941.8	962.2	995.9	998.1	961.7	914.0	912.8	941.2	982.2	7
8	Rental income of persons with capital consumption adjustment	177.9	189.6	192.9	197.2	225.3	250.0	273.4	299.8	310.8	325.0	344.4	356.6	8
9	Personal income receipts on assets	2,069.2	2,168.9	2,213.4	2,215.1	2,228.0	2,185.7	2,174.9	2,079.6	1,949.3	1,833.8	1,753.0	1,711.0	9
10	Personal interest income.....	1,289.6	1,348.6	1,382.3	1,380.0	1,363.0	1,358.6	1,377.5	1,347.4	1,296.5	1,282.0	1,251.1	1,226.0	10
11	Personal dividend income	779.6	820.3	831.2	835.1	865.1	827.1	797.4	732.2	652.8	551.8	501.8	485.0	11
12	Personal current transfer receipts	1,701.4	1,703.1	1,727.6	1,759.1	1,797.7	1,940.0	1,879.9	1,918.2	2,032.5	2,170.3	2,171.0	2,187.1	12
13	Less: Contributions for government social insurance, domestic	957.7	958.0	959.8	970.1	986.5	987.2	990.7	988.6	961.3	966.3	963.4	966.6	13
14	Less: Personal current taxes	1,457.3	1,482.7	1,494.8	1,516.7	1,529.4	1,337.0	1,442.4	1,432.0	1,195.5	1,125.2	1,126.4	1,132.6	14
15	Equals: Disposable personal income	10,358.9	10,461.6	10,548.1	10,662.9	10,832.3	11,175.5	11,031.8	10,941.8	10,843.0	10,973.5	10,930.2	11,001.9	15
16	Less: Personal outlays.....	10,014.0	10,140.6	10,249.7	10,358.1	10,415.1	10,532.5	10,558.1	10,270.4	10,182.2	10,191.2	10,316.2	10,376.4	16
17	Equals: Personal saving	344.8	321.0	298.4	304.8	417.2	643.0	473.6	671.5	660.9	782.3	614.1	625.4	17
18	Personal saving as a percentage of disposable personal income	3.3	3.1	2.8	2.9	3.9	5.8	4.3	6.1	6.1	7.1	5.6	5.7	18
Addenda:														
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	10,535.3	10,583.1	10,599.7	10,601.7	10,656.2	10,554.2	10,469.2	10,482.0	10,088.3	9,965.7	9,861.0	9,855.1	19
20	Disposable personal income, billions of chained (2009) dollars ²	10,789.6	10,810.9	10,838.9	10,848.2	10,926.9	11,156.2	10,901.5	10,969.5	10,932.3	11,014.7	10,902.9	10,899.8	20

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, taxes on production and imports less subsidies, contributions for government social insurance, net interest and miscellaneous payments, business current transfer payments (net), and current

surplus of government enterprises, plus personal income receipts on assets, and personal current transfer receipts.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 10. Personal Income and Its Disposition—Table Ends

[Billions of dollars]

Line		Seasonally adjusted at annual rates														Line
		2010				2011				2012				2013		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Personal income ¹	12,194.3	12,374.3	12,502.1	12,670.0	13,029.9	13,148.5	13,283.6	13,303.2	13,548.6	13,651.8	13,701.6	14,073.1	13,916.0	14,056.1	1
2	Compensation of employees	7,804.3	7,952.7	8,026.5	8,085.7	8,207.4	8,256.3	8,343.3	8,306.9	8,514.3	8,553.8	8,591.0	8,787.4	8,736.9	8,805.9	2
3	Wages and salaries.....	6,239.6	6,365.5	6,426.4	6,478.6	6,577.6	6,621.0	6,698.0	6,658.2	6,842.2	6,873.5	6,904.7	7,086.6	7,029.7	7,090.0	3
4	Supplements to wages and salaries	1,564.7	1,587.2	1,600.1	1,607.1	1,629.9	1,635.4	1,645.3	1,648.7	1,672.1	1,680.3	1,686.2	1,700.9	1,707.2	1,715.9	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	1,017.6	1,024.7	1,029.2	1,059.3	1,116.5	1,140.7	1,175.3	1,188.0	1,214.4	1,217.8	1,220.0	1,247.5	1,334.6	1,334.9	5
6	Farm	39.2	43.2	48.4	53.2	71.7	67.5	74.1	76.9	74.6	77.0	75.3	74.5	137.0	120.7	6
7	Nonfarm	978.5	981.5	980.8	1,006.0	1,044.9	1,073.2	1,101.2	1,111.1	1,139.7	1,140.8	1,144.7	1,173.0	1,197.6	1,214.2	7
8	Rental income of persons with capital consumption adjustment	380.5	397.3	408.3	425.0	458.5	475.5	489.9	513.5	524.8	537.8	546.7	555.4	574.9	585.8	8
9	Personal income receipts on assets	1,710.7	1,722.8	1,738.0	1,787.0	1,850.4	1,883.4	1,899.3	1,905.4	1,909.1	1,935.3	1,926.9	2,062.8	1,935.8	1,998.8	9
10	Personal interest income.....	1,206.1	1,198.7	1,182.8	1,192.5	1,202.9	1,210.8	1,203.0	1,199.6	1,204.9	1,219.4	1,203.7	1,218.4	1,215.8	1,231.5	10
11	Personal dividend income	504.6	524.1	555.2	594.6	647.5	672.6	696.3	705.7	704.2	715.9	723.2	844.3	720.0	767.3	11
12	Personal current transfer receipts	2,253.3	2,260.9	2,288.4	2,305.1	2,309.6	2,309.0	2,300.5	2,308.5	2,328.5	2,352.2	2,364.4	2,388.0	2,426.0	2,430.3	12
13	Less: Contributions for government social insurance, domestic	972.0	984.0	988.4	992.0	912.6	916.4	924.7	919.1	942.5	945.1	947.4	967.9	1,092.3	1,099.6	13
14	Less: Personal current taxes	1,145.6	1,167.9	1,209.4	1,242.9	1,376.0	1,399.9	1,421.6	1,418.4	1,462.8	1,480.0	1,496.4	1,552.8	1,627.1	1,663.1	14
15	Equals: Disposable personal income	11,048.7	11,206.4	11,292.6	11,427.1	11,653.9	11,748.6	11,862.1	11,884.8	12,085.7	12,171.9	12,205.1	12,520.4	12,288.9	12,393.0	15
16	Less: Personal outlays.....	10,459.9	10,542.4	10,637.5	10,798.4	10,936.0	11,069.5	11,185.8	11,285.2	11,428.4	11,507.9	11,601.0	11,696.2	11,794.9	11,839.6	16
17	Equals: Personal saving	588.9	664.0	655.2	628.7	717.9	679.1	676.2	599.6	657.3	663.9	604.1	824.1	494.0	553.4	17
18	Personal saving as a percentage of disposable personal income	5.3	5.9	5.8	5.5	6.2	5.8	5.7	5.0	5.4	5.5	4.9	6.6	4.0	4.5	18
Addenda:																
19	Personal income excluding current transfer receipts, billions of chained (2009) dollars ²	9,815.4	9,974.3	10,043.5	10,138.3	10,408.9	10,429.2	10,507.5	10,483.5	10,638.4	10,685.5	10,676.2	10,959.6	10,747.6	10,873.8	19
20	Disposable personal income, billions of chained (2009) dollars ²	10,909.1	11,052.2	11,104.4	11,177.3	11,315.4	11,303.9	11,348.4	11,332.3	11,459.2	11,510.2	11,493.6	11,743.0	11,494.9	11,591.4	20

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, taxes on production and imports less subsidies, contributions for government social insurance, net interest and miscellaneous payments, business current transfer payments (net), and current surplus of

government enterprises, plus personal income receipts on assets, and personal current transfer receipts.
2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 11A. Corporate Profits—Continues
[Billions of dollars]

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line	
1	Corporate profits with inventory valuation and capital consumption adjustments												1
2	907.2	1,056.4	1,283.3	1,477.7	1,646.5	1,529.0	1,285.1	1,392.6	1,740.6	1,877.7	2,009.5	1	
2	192.3	243.8	306.1	412.4	473.4	445.5	309.1	269.4	370.6	374.2	434.8	2	
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments												3
4	714.8	812.6	977.3	1,065.3	1,173.1	1,083.5	976.0	1,123.1	1,370.0	1,503.5	1,574.7	3	
4	400.2	434.0	564.1	580.5	726.0	818.9	808.6	568.7	563.9	701.6	770.3	4	
5	Undistributed profits with inventory valuation and capital consumption adjustments												5
5	314.7	378.6	413.2	484.8	447.1	264.6	167.3	554.4	806.0	801.9	804.3	5	
Addenda for corporate cash flow:													
6	Net cash flow with inventory valuation adjustment												6
7	1,235.2	1,320.2	1,386.4	1,524.2	1,575.7	1,462.1	1,490.7	1,898.6	2,089.1	2,146.7	2,177.1	6	
7	Undistributed profits with inventory valuation and capital consumption adjustments												7
7	314.7	378.6	413.2	484.8	447.1	264.6	167.3	554.4	806.0	801.9	804.3	7	
8	Consumption of fixed capital												8
8	920.5	941.5	982.7	1,051.6	1,128.6	1,197.5	1,259.2	1,260.6	1,262.5	1,306.0	1,365.7	8	
9	Less: Capital transfers paid (net)												9
9	0.0	-0.1	9.5	12.2	0.0	0.0	-64.2	-83.6	-20.6	-38.8	-7.1	9	
Addenda:													
10	Profits before tax (without inventory valuation and capital consumption adjustments)												10
10	788.9	969.4	1,254.6	1,653.3	1,851.4	1,748.4	1,382.4	1,468.2	1,834.8	1,847.4	2,190.0	10	
11	Profits after tax (without inventory valuation and capital consumption adjustments)												11
11	596.6	725.7	948.5	1,240.9	1,378.1	1,302.9	1,073.3	1,198.7	1,464.3	1,473.1	1,755.2	11	
12	Inventory valuation adjustment												12
12	6.1	-9.6	-39.5	-32.1	-35.7	-39.5	-37.0	6.7	-41.0	-56.0	-10.0	12	
13	Capital consumption adjustment												13
13	112.1	96.5	68.2	-143.5	-169.2	-179.9	-60.4	-82.2	-53.3	86.4	-170.5	13	

Line	Seasonally adjusted at annual rates														Line
	2007				2008				2009				2010		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
1	Corporate profits with inventory valuation and capital consumption adjustments														1
2	1,530.9	1,596.9	1,518.1	1,470.0	1,383.4	1,367.6	1,371.3	1,017.9	1,252.7	1,295.5	1,449.6	1,572.5	1,655.2	1,660.8	1
2	474.2	468.1	431.1	408.8	355.3	344.1	312.6	224.4	215.0	240.4	285.0	337.4	344.8	351.7	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments														3
4	1,056.8	1,128.8	1,087.1	1,061.2	1,028.1	1,023.5	1,058.7	793.5	1,037.7	1,055.1	1,164.6	1,235.1	1,310.4	1,309.2	3
4	781.9	822.6	833.6	837.6	867.8	829.8	800.2	736.7	667.8	574.6	523.0	509.6	521.8	542.8	4
5	Undistributed profits with inventory valuation and capital consumption adjustments														5
5	274.8	306.2	253.5	223.7	160.3	193.7	258.6	56.8	369.9	480.5	641.7	725.5	788.6	766.4	5
Addenda for corporate cash flow:															
6	Net cash flow with inventory valuation adjustment														6
7	1,452.4	1,498.4	1,457.2	1,440.3	1,394.6	1,445.1	1,515.3	1,607.8	1,866.2	1,877.8	1,844.4	2,006.0	2,049.6	2,096.2	6
7	Undistributed profits with inventory valuation and capital consumption adjustments														7
7	274.8	306.2	253.5	223.7	160.3	193.7	258.6	56.8	369.9	480.5	641.7	725.5	788.6	766.4	7
8	Consumption of fixed capital														8
8	1,177.5	1,192.2	1,203.7	1,216.5	1,234.2	1,251.3	1,271.1	1,280.2	1,273.2	1,259.9	1,252.2	1,257.0	1,256.8	1,259.5	8
9	Less: Capital transfers paid (net)														9
9	0.0	0.0	0.0	0.0	-0.1	-0.1	14.3	-270.8	-223.1	-137.4	49.5	-23.5	-4.2	-70.3	9
Addenda:															
10	Profits before tax (without inventory valuation and capital consumption adjustments)														10
10	1,745.0	1,809.8	1,716.4	1,722.5	1,558.8	1,573.7	1,501.4	895.8	1,253.0	1,355.6	1,544.6	1,719.5	1,791.7	1,782.8	10
11	Profits after tax (without inventory valuation and capital consumption adjustments)														11
11	1,270.8	1,341.7	1,285.3	1,313.7	1,203.5	1,229.6	1,188.8	671.4	1,038.0	1,115.1	1,259.6	1,382.2	1,446.9	1,431.2	11
12	Inventory valuation adjustment														12
12	-38.6	-32.2	-16.7	-70.5	-123.0	-149.9	-64.9	190.0	93.5	21.6	-20.2	-68.2	-40.1	-20.6	12
13	Capital consumption adjustment														13
13	-175.4	-180.7	-181.6	-181.9	-52.3	-56.2	-65.2	-67.9	-93.8	-81.6	-74.7	-78.8	-96.4	-101.4	13

Table 11A. Corporate Profits—Table Ends
[Billions of dollars]

Line		Seasonally adjusted at annual rates											Line
		2010		2011				2012				2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	1
2	Less: Taxes on corporate income	387.5	398.3	393.0	384.3	351.0	368.6	437.2	429.7	439.1	433.2	408.2	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	1,419.6	1,440.9	1,362.0	1,484.4	1,542.8	1,624.8	1,542.7	1,568.7	1,573.2	1,614.0	1,612.3	3
4	Net dividends	576.0	615.2	668.3	692.9	717.5	727.6	727.4	739.6	746.7	867.6	763.8	4
5	Undistributed profits with inventory valuation and capital consumption adjustments	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	5
	Addenda for corporate cash flow:												
6	Net cash flow with inventory valuation adjustment	2,124.3	2,086.1	1,995.1	2,131.3	2,174.7	2,285.8	2,183.8	2,197.8	2,209.1	2,117.9	2,258.6	6
7	Undistributed profits with inventory valuation and capital consumption adjustments	843.5	825.7	693.7	791.4	825.3	897.3	815.3	829.1	826.5	746.4	848.5	7
8	Consumption of fixed capital	1,262.4	1,271.1	1,283.1	1,299.9	1,314.2	1,326.6	1,343.7	1,361.2	1,373.6	1,384.4	1,400.4	8
9	Less: Capital transfers paid (net)	-18.4	10.7	-18.2	-40.0	-35.2	-61.9	-24.8	-7.5	-9.0	12.9	-9.6	9
	Addenda:												
10	Profits before tax (without inventory valuation and capital consumption adjustments)	1,879.5	1,885.2	1,792.3	1,850.4	1,833.1	1,913.6	2,162.1	2,160.0	2,208.5	2,229.5	2,193.1	10
11	Profits after tax (without inventory valuation and capital consumption adjustments)	1,492.1	1,486.9	1,399.2	1,466.1	1,482.1	1,545.1	1,724.9	1,730.3	1,769.4	1,796.4	1,784.8	11
12	Inventory valuation adjustment	-18.1	-85.3	-120.1	-68.2	-27.7	-8.2	-19.5	9.8	-22.0	-8.4	-13.0	12
13	Capital consumption adjustment	-54.4	39.2	82.9	86.4	88.4	88.0	-162.7	-171.4	-174.2	-173.9	-159.5	13

Table 11B. Corporate Profits: Percent Change From Preceding Period—Continues

Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line	
1	Corporate profits with inventory valuation and capital consumption adjustments												1
	20.3	16.4	21.5	15.1	11.4	-7.1	-16.0	8.4	25.0	7.9	7.0		
2	Less: Taxes on corporate income												2
	-5.4	26.7	25.6	34.7	14.8	-5.9	-30.6	-12.8	37.5	1.0	16.2		
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments												3
	29.8	13.7	20.3	9.0	10.1	-7.6	-9.9	15.1	22.0	9.7	4.7		
4	Net dividends												4
	8.0	8.4	30.0	2.9	25.1	12.8	-1.3	-29.7	-0.8	24.4	9.8		
5	Undistributed profits with inventory valuation and capital consumption adjustments												5
	74.6	20.3	9.1	17.3	-7.8	-40.8	-36.7	231.3	45.4	-0.5	0.3		
	Addenda for corporate cash flow:												
6	Net cash flow with inventory valuation adjustment												6
	14.4	6.9	5.0	9.9	3.4	-7.2	2.0	27.4	10.0	2.8	1.4		
7	Undistributed profits with inventory valuation and capital consumption adjustments												7
	74.6	20.3	9.1	17.3	-7.8	-40.8	-36.7	231.3	45.4	-0.5	0.3		
8	Consumption of fixed capital												8
	2.9	2.3	4.4	7.0	7.3	6.1	5.2	0.1	0.1	3.4	4.6		
9	Less: Capital transfers paid (net)												9
	Addenda:												
10	Profits before tax (without inventory valuation and capital consumption adjustments)												10
	14.2	22.9	29.4	31.8	12.0	-5.6	-20.9	6.2	25.0	0.7	18.5		
11	Profits after tax (without inventory valuation and capital consumption adjustments)												11
	22.4	21.6	30.7	30.8	11.1	-5.5	-17.6	11.7	22.2	0.6	19.1		
12	Inventory valuation adjustment												12
13	Capital consumption adjustment												13

Line	Quarterly rates												Line
	2007				2008				2009				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments												1
	-5.3	4.3	-4.9	-3.2	-5.9	-1.1	0.3	-25.8	23.1	3.4	11.9	8.5	
2	Less: Taxes on corporate income												2
	2.9	-1.3	-7.9	-5.2	-13.1	-3.1	-9.2	-28.2	-4.2	11.8	18.5	18.4	
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments												3
	-8.5	6.8	-3.7	-2.4	-3.1	-0.5	3.4	-25.1	30.8	1.7	10.4	6.1	
4	Net dividends												4
	2.4	5.2	1.3	0.5	3.6	-4.4	-3.6	-7.9	-9.3	-14.0	-9.0	-2.6	
5	Undistributed profits with inventory valuation and capital consumption adjustments												5
	-29.8	11.4	-17.2	-11.7	-28.3	20.8	33.5	-78.0	550.7	29.9	33.5	13.1	
	Addenda for corporate cash flow:												
6	Net cash flow with inventory valuation adjustment												6
	-6.3	3.2	-2.8	-1.2	-3.2	3.6	4.9	6.1	16.1	0.6	-1.8	8.8	
7	Undistributed profits with inventory valuation and capital consumption adjustments												7
	-29.8	11.4	-17.2	-11.7	-28.3	20.8	33.5	-78.0	550.7	29.9	33.5	13.1	
8	Consumption of fixed capital												8
	1.7	1.2	1.0	1.1	1.5	1.4	1.6	0.7	-0.5	-1.0	-0.6	0.4	
9	Less: Capital transfers paid (net)												9
	Addenda:												
10	Profits before tax (without inventory valuation and capital consumption adjustments)												10
	-4.1	3.7	-5.2	0.4	-9.5	1.0	-4.6	-40.3	39.9	8.2	13.9	11.3	
11	Profits after tax (without inventory valuation and capital consumption adjustments)												11
	-6.5	5.6	-4.2	2.2	-8.4	2.2	-3.3	-43.5	54.6	7.4	13.0	9.7	
12	Inventory valuation adjustment												12
13	Capital consumption adjustment												13

Table 11B. Corporate Profits: Percent Change From Preceding Period—Table Ends

Line		Quarterly rates													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	5.3	0.3	8.8	1.8	-4.6	6.5	1.3	5.3	-0.7	0.9	0.7	1.7	-1.3	1
2	Less: Taxes on corporate income	2.2	2.0	10.2	2.8	-1.3	-2.2	-8.7	5.0	18.6	-1.7	2.2	-1.3	-5.8	2
3	Equals: Profits after tax with inventory valuation and capital consumption adjustments	6.1	-0.1	8.4	1.5	-5.5	9.0	3.9	5.3	-5.1	1.7	0.3	2.6	-0.1	3
4	Net dividends	2.4	4.0	6.1	6.8	8.6	3.7	3.6	1.4	0.0	1.7	1.0	16.2	-12.0	4
5	Undistributed profits with inventory valuation and capital consumption adjustments	8.7	-2.8	10.1	-2.1	-16.0	14.1	4.3	8.7	-9.1	1.7	-0.3	-9.7	13.7	5
	Addenda for corporate cash flow:														
6	Net cash flow with inventory valuation adjustment	2.2	2.3	1.3	-1.8	-4.4	6.8	2.0	5.1	-4.5	0.6	0.5	-4.1	6.6	6
7	Undistributed profits with inventory valuation and capital consumption adjustments.....	8.7	-2.8	10.1	-2.1	-16.0	14.1	4.3	8.7	-9.1	1.7	-0.3	-9.7	13.7	7
8	Consumption of fixed capital	0.0	0.2	0.2	0.7	0.9	1.3	1.1	0.9	1.3	1.3	0.9	0.8	1.2	8
9	Less: Capital transfers paid (net)														9
	Addenda:														
10	Profits before tax (without inventory valuation and capital consumption adjustments)	4.2	-0.5	5.4	0.3	-4.9	3.2	-0.9	4.4	13.0	-0.1	2.2	1.0	-1.6	10
11	Profits after tax (without inventory valuation and capital consumption adjustments)	4.7	-1.1	4.3	-0.3	-5.9	4.8	1.1	4.2	11.6	0.3	2.3	1.5	-0.6	11
12	Inventory valuation adjustment														12
13	Capital consumption adjustment.....														13

Table 12A. Corporate Profits by Industry—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Corporate profits with inventory valuation and capital consumption adjustments	907.2	1,056.4	1,283.3	1,477.7	1,646.5	1,529.0	1,285.1	1,392.6	1,740.6	1,877.7	2,009.5	1
2	Domestic industries	748.4	889.7	1,078.3	1,238.7	1,390.3	1,175.6	878.4	1,039.8	1,345.4	1,441.2	1,590.5	2
3	Financial	280.0	306.3	336.1	367.7	375.3	261.0	64.1	321.7	367.2	355.6	422.0	3
4	Nonfinancial	468.4	583.4	742.2	870.9	1,015.0	914.6	814.3	718.1	978.2	1,085.6	1,168.5	4
5	Rest of the world.....	158.8	166.6	205.0	239.1	256.2	353.4	406.7	352.8	395.2	436.6	418.9	5
6	Receipts from the rest of the world	205.3	250.0	328.2	383.7	433.8	510.4	582.0	493.7	584.6	653.7	665.9	6
7	Less: Payments to the rest of the world	46.5	83.4	123.1	144.6	177.6	157.0	175.3	140.9	189.4	217.2	247.0	7
8	Corporate profits with inventory valuation adjustment.....	795.1	959.9	1,215.2	1,621.2	1,815.7	1,708.9	1,345.5	1,474.8	1,793.8	1,791.3	2,180.0	8
9	Domestic industries	636.3	793.3	1,010.1	1,382.1	1,559.6	1,355.5	938.8	1,122.0	1,398.6	1,354.8	1,761.1	9
10	Financial	270.7	306.5	349.4	409.7	415.1	301.5	95.4	362.9	405.3	384.1	477.4	10
11	Federal Reserve banks	23.5	20.1	20.0	26.6	33.8	36.0	35.1	47.3	71.6	75.9	71.7	11
12	Other financial	247.2	286.5	329.4	383.1	381.3	265.5	60.4	315.5	333.8	308.1	405.7	12
13	Nonfinancial	365.6	486.7	660.7	972.4	1,144.4	1,054.0	843.4	759.2	993.3	970.7	1,283.7	13
14	Utilities.....	11.1	13.5	20.5	30.8	55.1	49.5	30.1	23.8	29.8	11.1	37.1	14
15	Manufacturing	75.1	125.3	182.7	277.7	349.7	321.9	240.6	171.4	284.9	303.9	404.3	15
16	Durable goods	3.1	32.7	50.6	107.1	144.0	118.9	64.3	34.4	126.3	135.6	197.0	16
17	Fabricated metal products	8.7	8.6	12.3	18.2	18.4	21.0	16.5	11.7	15.2	17.9	24.3	17
18	Machinery	3.2	3.2	8.5	18.0	23.2	25.0	18.8	9.4	17.3	24.7	33.5	18
19	Computer and electronic products.....	-24.3	-6.3	1.2	15.7	29.0	24.7	26.1	26.4	46.7	34.0	39.5	19
20	Electrical equipment, appliances, and components	-2.1	1.5	-0.2	-1.8	10.7	-1.5	4.4	8.9	10.2	5.2	10.3	20
21	Motor vehicles, bodies and trailers, and parts	-3.0	7.9	-5.0	0.3	-5.3	-15.7	-39.6	-54.3	-10.3	-4.6	12.1	21
22	Other durable goods	20.6	17.8	33.8	56.8	68.0	65.2	38.1	32.3	47.2	58.4	77.3	22
23	Nondurable goods	72.0	92.6	132.1	170.5	205.7	203.0	176.3	137.0	158.6	168.3	207.3	23
24	Food and beverage and tobacco products	26.9	25.9	26.8	29.5	35.0	31.7	31.0	46.4	45.8	40.7	49.7	24
25	Petroleum and coal products	3.8	26.0	50.1	79.9	73.5	78.7	89.9	13.7	24.7	48.4	60.0	25
26	Chemical products.....	29.9	32.2	39.2	41.2	70.0	69.3	50.1	58.6	64.4	56.8	65.3	26
27	Other nondurable goods	11.4	8.5	16.0	19.9	27.1	23.3	5.4	18.2	23.7	22.4	32.4	27
28	Wholesale trade	55.8	59.3	74.7	96.2	105.9	103.2	90.6	89.3	102.2	96.3	137.8	28
29	Retail trade.....	83.7	90.5	93.2	121.7	132.5	119.0	80.3	108.7	118.3	116.1	149.2	29
30	Transportation and warehousing	-6.0	4.8	12.0	27.7	41.2	23.9	28.8	22.4	44.6	32.1	51.5	30
31	Information	-3.1	16.3	52.7	91.3	107.0	108.4	92.2	81.2	94.7	87.4	110.6	31
32	Other nonfinancial	149.0	177.1	224.9	327.2	353.1	328.2	280.8	262.3	318.7	323.7	393.2	32
33	Rest of the world.....	158.8	166.6	205.0	239.1	256.2	353.4	406.7	352.8	395.2	436.6	418.9	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12A. Corporate Profits by Industry—Continues

(Billions of dollars)

Line		Seasonally adjusted at annual rates												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,530.9	1,596.9	1,518.1	1,470.0	1,383.4	1,367.6	1,371.3	1,017.9	1,252.7	1,295.5	1,449.6	1,572.5	1
2	Domestic industries	1,244.3	1,274.1	1,142.1	1,042.0	965.3	948.9	931.8	667.5	904.3	974.0	1,086.6	1,194.2	2
3	Financial	282.4	294.0	279.9	187.6	176.8	157.8	23.3	-101.5	209.8	318.7	389.0	369.3	3
4	Nonfinancial	962.0	980.0	862.2	854.3	788.6	791.1	908.5	769.0	694.5	655.3	697.6	824.9	4
5	Rest of the world	286.6	322.8	376.1	428.1	418.1	418.7	439.5	350.4	348.4	321.5	363.0	378.3	5
6	Receipts from the rest of the world	465.4	498.5	528.4	549.4	599.5	619.0	600.9	508.6	459.1	461.1	499.7	554.9	6
7	Less: Payments to the rest of the world	178.8	175.7	152.3	121.4	181.4	200.3	161.3	158.2	110.7	139.6	136.7	176.6	7
8	Corporate profits with inventory valuation adjustment	1,706.4	1,777.5	1,699.7	1,651.9	1,435.7	1,423.9	1,436.5	1,085.8	1,346.5	1,377.2	1,524.3	1,651.3	8
9	Domestic industries	1,419.7	1,454.8	1,323.7	1,223.9	1,017.6	1,005.1	997.0	735.4	998.1	1,055.6	1,161.3	1,273.1	9
10	Financial	321.4	334.1	320.8	229.7	205.4	188.1	55.7	-67.4	249.7	359.7	430.0	412.0	10
11	Federal Reserve banks	36.1	36.6	36.2	35.2	34.3	29.9	33.4	42.7	27.1	43.3	54.2	64.7	11
12	Other financial	285.4	297.6	284.6	194.6	171.1	158.1	22.3	-110.1	222.7	316.4	375.8	347.2	12
13	Nonfinancial	1,098.3	1,120.6	1,002.9	994.1	812.2	817.1	941.3	802.8	748.4	695.9	731.2	861.1	13
14	Utilities.....	54.0	49.8	56.9	37.2	14.8	-14.7	86.7	33.6	23.5	26.1	10.1	35.5	14
15	Manufacturing	338.0	354.4	279.6	315.4	248.9	218.6	269.2	225.7	159.0	153.9	172.5	200.0	15
16	Durable goods	131.5	121.6	101.9	120.5	91.7	51.4	81.5	32.5	9.1	21.7	41.1	65.6	16
17	Fabricated metal products	18.9	20.2	21.3	23.7	18.2	13.4	14.4	20.0	16.0	12.3	10.2	8.4	17
18	Machinery	25.7	27.0	24.8	22.6	20.6	18.0	17.5	19.3	11.5	8.0	7.7	10.3	18
19	Computer and electronic products.....	28.6	24.0	23.6	22.8	31.5	23.1	25.8	23.9	20.9	27.5	28.0	29.4	19
20	Electrical equipment, appliances, and components	2.2	-3.4	-5.0	0.3	0.9	4.6	7.9	4.3	8.8	8.5	8.6	9.9	20
21	Motor vehicles, bodies and trailers, and parts	-11.7	-8.1	-26.5	-16.3	-24.4	-43.4	-31.1	-59.6	-72.8	-64.9	-44.0	-35.7	21
22	Other durable goods	67.8	61.9	63.7	67.5	45.0	35.7	47.1	24.5	24.8	30.2	30.7	43.2	22
23	Nondurable goods	206.5	232.8	177.7	194.9	157.3	167.2	187.7	193.2	149.9	132.3	131.4	134.4	23
24	Food and beverage and tobacco products	31.2	34.1	30.6	31.0	24.3	29.5	36.4	33.8	42.0	48.9	49.7	45.1	24
25	Petroleum and coal products	71.3	114.4	64.8	64.3	82.1	69.4	102.2	105.7	37.5	3.4	4.7	9.1	25
26	Chemical products.....	76.4	62.1	59.5	79.1	40.5	63.5	49.9	46.6	59.4	61.2	56.3	57.7	26
27	Other nondurable goods	27.6	22.1	22.9	20.5	10.4	4.9	-0.8	7.1	11.0	18.7	20.7	22.5	27
28	Wholesale trade	110.8	113.1	106.9	81.8	61.5	68.1	93.9	138.8	107.8	82.4	80.6	86.5	28
29	Retail trade.....	124.5	133.5	114.7	103.4	79.8	80.4	79.5	81.7	102.2	107.2	111.6	113.8	29
30	Transportation and warehousing	24.9	25.9	24.7	19.9	23.0	31.8	29.1	31.3	26.9	15.3	17.9	29.5	30
31	Information	106.6	105.0	104.2	117.8	108.9	125.4	96.5	37.9	65.8	73.9	82.2	103.0	31
32	Other nonfinancial.....	339.5	338.9	315.8	318.6	275.3	307.5	286.4	253.9	263.1	237.1	256.2	292.8	32
33	Rest of the world	286.6	322.8	376.1	428.1	418.1	418.7	439.5	350.4	348.4	321.5	363.0	378.3	33

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12A. Corporate Profits by Industry—Table Ends

[Billions of dollars]

Line		Seasonally adjusted at annual rates													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	1,655.2	1,660.8	1,807.0	1,839.2	1,755.0	1,868.7	1,893.8	1,993.4	1,979.9	1,998.4	2,012.3	2,047.2	2,020.6	1
2	Domestic industries	1,257.7	1,266.4	1,422.4	1,435.1	1,327.2	1,441.3	1,443.0	1,553.2	1,564.0	1,569.1	1,599.8	1,629.1	1,622.1	2
3	Financial	343.8	319.9	377.8	427.3	350.7	336.4	319.8	415.4	408.4	392.4	451.4	435.8	431.7	3
4	Nonfinancial	913.9	946.5	1,044.6	1,007.8	976.5	1,104.9	1,123.2	1,137.8	1,155.6	1,176.7	1,148.4	1,193.4	1,190.3	4
5	Rest of the world	397.5	394.5	384.7	404.1	427.8	427.3	450.8	440.2	415.9	429.3	412.5	418.1	398.5	5
6	Receipts from the rest of the world	565.6	576.9	584.2	611.7	632.8	657.1	672.0	653.1	662.5	663.0	661.1	677.2	657.5	6
7	Less: Payments to the rest of the world	168.1	182.4	199.6	207.6	204.9	229.8	221.2	212.8	246.6	233.7	248.6	259.1	259.0	7
8	Corporate profits with inventory valuation adjustment	1,751.6	1,762.2	1,861.5	1,800.0	1,672.2	1,782.3	1,805.4	1,905.4	2,142.5	2,169.8	2,186.6	2,221.1	2,180.0	8
9	Domestic industries	1,354.1	1,367.8	1,476.8	1,395.9	1,244.3	1,354.9	1,354.6	1,465.2	1,726.7	1,740.5	1,774.0	1,803.0	1,781.5	9
10	Financial	387.1	362.6	415.6	456.0	377.8	364.6	348.8	445.1	462.5	447.7	507.2	492.1	486.9	10
11	Federal Reserve banks	71.6	74.0	71.4	69.3	72.4	80.0	76.6	74.7	73.4	72.6	67.5	73.3	70.0	11
12	Other financial	315.5	288.6	344.3	386.6	305.4	284.6	272.2	370.4	389.1	375.1	439.8	418.7	416.9	12
13	Nonfinancial	967.0	1,005.2	1,061.2	939.9	866.5	990.3	1,005.8	1,020.1	1,264.2	1,292.8	1,266.8	1,310.9	1,294.6	13
14	Utilities	44.6	14.5	35.3	24.8	3.9	29.7	3.2	7.9	34.5	39.4	40.8	33.6	38.3	14
15	Manufacturing	228.4	283.9	324.3	303.0	278.1	291.5	314.5	331.7	408.7	410.5	387.8	410.1	389.7	15
16	Durable goods	103.6	119.5	143.6	138.7	114.7	123.8	138.7	165.4	199.9	200.0	192.6	195.3	186.7	16
17	Fabricated metal products	12.7	12.5	17.3	18.4	15.9	16.4	18.5	20.8	24.2	24.9	24.5	23.7	23.5	17
18	Machinery	12.5	15.2	20.0	21.5	20.3	23.3	25.4	29.6	32.4	34.8	37.1	29.5	24.6	18
19	Computer and electronic products	43.8	42.3	48.8	51.7	33.1	33.0	31.1	38.9	40.8	41.7	38.7	36.6	35.1	19
20	Electrical equipment, appliances, and components	9.2	11.9	11.4	8.4	7.0	4.7	4.4	4.8	11.0	8.3	9.5	12.2	10.8	20
21	Motor vehicles, bodies and trailers, and parts	-19.7	-9.3	-2.0	-10.3	-9.2	-6.4	-5.5	2.6	13.1	13.3	8.7	13.4	9.9	21
22	Other durable goods	45.1	46.9	48.0	49.0	47.6	52.7	64.7	68.6	78.4	76.9	74.1	79.8	82.7	22
23	Nondurable goods	124.8	164.4	180.7	164.2	163.3	167.7	175.8	166.3	208.7	210.5	195.2	214.8	203.0	23
24	Food and beverage and tobacco products	43.0	45.8	51.6	43.0	41.7	42.1	35.5	43.5	50.3	47.4	52.9	48.0	49.3	24
25	Petroleum and coal products	18.5	33.5	20.1	26.7	36.4	56.5	62.7	38.0	58.9	58.8	53.0	69.1	57.4	25
26	Chemical products	42.8	61.6	82.2	70.8	60.9	49.0	57.1	60.1	68.7	72.5	56.1	64.0	63.4	26
27	Other nondurable goods	20.5	23.6	26.8	23.7	24.3	20.1	20.6	24.7	30.9	31.8	33.2	33.6	32.9	27
28	Wholesale trade	99.2	118.0	114.5	77.2	74.4	94.7	110.3	105.9	128.8	146.5	131.6	144.4	150.2	28
29	Retail trade	120.9	119.0	118.0	115.4	112.2	109.1	114.9	128.2	149.9	145.3	142.5	159.0	148.9	29
30	Transportation and warehousing	39.1	50.3	51.9	37.1	29.8	33.3	30.3	35.1	53.4	53.5	52.2	47.1	54.5	30
31	Information	93.7	94.5	101.0	89.8	85.3	92.4	86.7	85.1	110.3	116.6	112.9	102.5	124.2	31
32	Other nonfinancial	341.1	324.9	316.2	292.7	283.0	339.5	346.0	326.2	378.6	381.0	399.0	414.2	388.9	32
33	Rest of the world	397.5	394.5	384.7	404.1	427.8	427.3	450.8	440.2	415.9	429.3	412.5	418.1	398.5	33

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Tale 12B. Corporate Profits by Industry: Change From Preceding Period—Continues

[Billions of dollars]

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
1	Corporate profits with inventory valuation and capital consumption adjustments	153.2	149.2	226.9	194.4	168.8	-117.5	-243.9	107.5	348.0	137.1	131.8	1
2	Domestic industries	164.8	141.3	188.6	160.4	151.6	-214.7	-297.2	161.4	305.6	95.8	149.3	2
3	Financial	78.3	26.3	29.8	31.6	7.6	-114.3	-196.9	257.6	45.5	-11.6	66.4	3
4	Nonfinancial	86.4	115.0	158.8	128.7	144.1	-100.4	-100.3	-96.2	260.1	107.4	82.9	4
5	Rest of the world.....	-11.6	7.8	38.4	34.1	17.1	97.2	53.3	-53.9	42.4	41.4	-17.7	5
6	Receipts from the rest of the world	22.0	44.7	78.2	55.5	50.1	76.6	71.6	-88.3	90.9	69.1	12.2	6
7	Less: Payments to the rest of the world	33.6	36.9	39.7	21.5	33.0	-20.6	18.3	-34.4	48.5	27.8	29.8	7
8	Corporate profits with inventory valuation adjustment	96.4	164.8	255.3	406.0	194.5	-106.8	-363.4	129.3	319.0	-2.5	388.7	8
9	Domestic industries	108.0	157.0	216.8	372.0	177.5	-204.1	-416.7	183.2	276.6	-43.8	406.3	9
10	Financial	75.7	35.8	42.9	60.3	5.4	-113.6	-206.1	267.5	42.4	-21.2	93.3	10
11	Federal Reserve banks	-5.4	-3.4	-0.1	6.6	7.2	2.2	-0.9	12.2	24.3	4.3	-4.2	11
12	Other financial	81.1	39.3	42.9	53.7	-1.8	-115.8	-205.1	255.1	18.3	-25.7	97.6	12
13	Nonfinancial	32.3	121.1	174.0	311.7	172.0	-90.4	-210.6	-84.2	234.1	-22.6	313.0	13
14	Utilities.....	-11.4	2.4	7.0	10.3	24.3	-5.6	-19.4	-6.3	6.0	-18.7	26.0	14
15	Manufacturing	0.0	50.2	57.4	95.0	72.0	-27.8	-81.3	-69.2	113.5	19.0	100.4	15
16	Durable goods	12.5	29.6	17.9	56.5	36.9	-25.1	-54.6	-29.9	91.9	9.3	61.4	16
17	Fabricated metal products	-0.5	-0.1	3.7	5.9	0.2	2.6	-4.5	-4.8	3.5	2.7	6.4	17
18	Machinery.....	1.0	0.0	5.3	9.5	5.2	1.8	-6.2	-9.4	7.9	7.4	8.8	18
19	Computer and electronic products.....	4.8	18.0	7.5	14.5	13.3	-4.3	1.4	0.3	20.3	-12.7	5.5	19
20	Electrical equipment, appliances, and components	-3.2	3.6	-1.7	-1.6	12.5	-12.2	5.9	4.5	1.3	-5.0	5.1	20
21	Motor vehicles, bodies and trailers, and parts	3.8	10.9	-12.9	5.3	-5.6	-10.4	-23.9	-14.7	44.0	5.7	16.7	21
22	Other durable goods	6.6	-2.8	16.0	23.0	11.2	-2.8	-27.1	-5.8	14.9	11.2	18.9	22
23	Nondurable goods	-12.5	20.6	39.5	38.4	35.2	-2.7	-26.7	-39.3	21.6	9.7	39.0	23
24	Food and beverage and tobacco products	-1.6	-1.0	0.9	2.7	5.5	-3.3	-0.7	15.4	-0.6	-5.1	9.0	24
25	Petroleum and coal products	-23.7	22.2	24.1	29.8	-6.4	5.2	11.2	-76.2	11.0	23.7	11.6	25
26	Chemical products.....	7.9	2.3	7.0	2.0	28.8	-0.7	-19.2	8.5	5.8	-7.6	8.5	26
27	Other nondurable goods.....	4.8	-2.9	7.5	3.9	7.2	-3.8	-17.9	12.8	5.5	-1.3	10.0	27
28	Wholesale trade	4.7	3.5	15.4	21.5	9.7	-2.7	-12.6	-1.3	12.9	-5.9	41.5	28
29	Retail trade.....	12.4	6.8	2.7	28.5	10.8	-13.5	-38.7	28.4	9.6	-2.2	33.1	29
30	Transportation and warehousing	-5.3	10.8	7.2	15.7	13.5	-17.3	4.9	-6.4	22.2	-12.5	19.4	30
31	Information	23.3	19.4	36.4	38.6	15.7	1.4	-16.2	-11.0	13.5	-7.3	23.2	31
32	Other nonfinancial.....	8.8	28.1	47.8	102.3	25.9	-24.9	-47.4	-18.5	56.4	5.0	69.5	32
33	Rest of the world.....	-11.6	7.8	38.4	34.1	17.1	97.2	53.3	-53.9	42.4	41.4	-17.7	33

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Tale 12B. Corporate Profits by Industry: Change From Preceding Period—Continues

[Billions of dollars]

Line		Change from preceding period												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	-85.0	66.0	-78.8	-48.1	-86.6	-15.8	3.7	-353.4	234.8	42.8	154.1	122.9	1
2	Domestic industries	-98.3	29.8	-132.0	-100.1	-76.7	-16.4	-17.1	-264.3	236.8	69.7	112.6	107.6	2
3	Financial	-64.2	11.6	-14.1	-92.3	-10.8	-19.0	-134.5	-124.8	311.3	108.9	70.3	-19.7	3
4	Nonfinancial	-34.0	18.0	-117.8	-7.9	-65.7	2.5	117.4	-139.5	-74.5	-39.2	42.3	127.3	4
5	Rest of the world	13.3	36.2	53.3	52.0	-10.0	0.6	20.8	-89.1	-2.0	-26.9	41.5	15.3	5
6	Receipts from the rest of the world	16.2	33.1	29.9	21.0	50.1	19.5	-18.1	-92.3	-49.5	2.0	38.6	55.2	6
7	Less: Payments to the rest of the world	2.9	-3.1	-23.4	-30.9	60.0	18.9	-39.0	-3.1	-47.5	28.9	-2.9	39.9	7
8	Corporate profits with inventory valuation adjustment	-95.1	71.1	-77.8	-47.8	-216.2	-11.8	12.6	-350.7	260.7	30.7	147.1	127.0	8
9	Domestic industries	-108.5	35.1	-131.1	-99.8	-206.3	-12.5	-8.1	-261.6	262.7	57.5	105.7	111.8	9
10	Financial	-65.2	12.7	-13.3	-91.1	-24.3	-17.3	-132.4	-123.1	317.1	110.0	70.3	-18.0	10
11	Federal Reserve banks	1.2	0.5	-0.4	-1.0	-0.9	-4.4	3.5	9.3	-15.6	16.2	10.9	10.5	11
12	Other financial	-66.3	12.2	-13.0	-90.0	-23.5	-13.0	-135.8	-132.4	332.8	93.7	59.4	-28.6	12
13	Nonfinancial	-43.3	22.3	-117.7	-8.8	-181.9	4.9	124.2	-138.5	-54.4	-52.5	35.3	129.9	13
14	Utilities	-4.4	-4.2	7.1	-19.7	-22.4	-29.5	101.4	-53.1	-10.1	2.6	-16.0	25.4	14
15	Manufacturing	-0.9	16.4	-74.8	35.8	-66.5	-30.3	50.6	-43.5	-66.7	-5.1	18.6	27.5	15
16	Durable goods	-17.8	-9.9	-19.7	18.6	-28.8	-40.3	30.1	-49.0	-23.4	12.6	19.4	24.5	16
17	Fabricated metal products	-1.5	1.3	1.1	2.4	-5.5	-4.8	1.0	5.6	-4.0	-3.7	-2.1	-1.8	17
18	Machinery	1.7	1.3	-2.2	-2.2	-2.0	-2.6	-0.5	1.8	-7.8	-3.5	-0.3	2.6	18
19	Computer and electronic products	-2.1	-4.6	-0.4	-0.8	8.7	-8.4	2.7	-1.9	-3.0	6.6	0.5	1.4	19
20	Electrical equipment, appliances, and components	-9.3	-5.6	-1.6	5.3	0.6	3.7	3.3	-3.6	4.5	-0.3	0.1	1.3	20
21	Motor vehicles, bodies and trailers, and parts	-4.6	3.6	-18.4	10.2	-8.1	-19.0	12.3	-28.5	-13.2	7.9	20.9	8.3	21
22	Other durable goods	-1.9	-5.9	1.8	3.8	-22.5	-9.3	11.4	-22.6	0.3	5.4	0.5	12.5	22
23	Nondurable goods	16.9	26.3	-55.1	17.2	-37.6	9.9	20.5	5.5	-43.3	-17.6	-0.9	3.0	23
24	Food and beverage and tobacco products	-4.5	2.9	-3.5	0.4	-6.7	5.2	6.9	-2.6	8.2	6.9	0.8	-4.6	24
25	Petroleum and coal products	12.6	43.1	-49.6	-0.5	17.8	-12.7	32.8	3.5	-68.2	-34.1	1.3	4.4	25
26	Chemical products	13.5	-14.3	-2.6	19.6	-38.6	23.0	-13.6	-3.3	12.8	1.8	-4.9	1.4	26
27	Other nondurable goods	-4.7	-5.5	0.8	-2.4	-10.1	-5.5	-5.7	7.9	3.9	7.7	2.0	1.8	27
28	Wholesale trade	1.8	2.3	-6.2	-25.1	-20.3	6.6	25.8	44.9	-31.0	-25.4	-1.8	5.9	28
29	Retail trade	-15.6	9.0	-18.8	-11.3	-23.6	0.6	-0.9	2.2	20.5	5.0	4.4	2.2	29
30	Transportation and warehousing	-12.7	1.0	-1.2	-4.8	3.1	8.8	-2.7	2.2	-4.4	-11.6	2.6	11.6	30
31	Information	-1.4	-1.6	-0.8	13.6	-8.9	16.5	-28.9	-58.6	27.9	8.1	8.3	20.8	31
32	Other nonfinancial	-10.1	-0.6	-23.1	2.8	-43.3	32.2	-21.1	-32.5	9.2	-26.0	19.1	36.6	32
33	Rest of the world	13.3	36.2	53.3	52.0	-10.0	0.6	20.8	-89.1	-2.0	-26.9	41.5	15.3	33

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Tale 12B. Corporate Profits by Industry: Change From Preceding Period—Table Ends

[Billions of dollars]

Line		Change from preceding period													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
1	Corporate profits with inventory valuation and capital consumption adjustments	82.7	5.6	146.2	32.2	-84.2	113.7	25.1	99.6	-13.5	18.5	13.9	34.9	-26.6	1
2	Domestic industries	63.5	8.7	156.0	12.7	-107.9	114.1	1.7	110.2	10.8	5.1	30.7	29.3	-7.0	2
3	Financial	-25.5	-23.9	57.9	49.5	-76.6	-14.3	-16.6	95.6	-7.0	-16.0	59.0	-15.6	-4.1	3
4	Nonfinancial	89.0	32.6	98.1	-36.8	-31.3	128.4	18.3	14.6	17.8	21.1	-28.3	45.0	-3.1	4
5	Rest of the world	19.2	-3.0	-9.8	19.4	23.7	-0.5	23.5	-10.6	-24.3	13.4	-16.8	5.6	-19.6	5
6	Receipts from the rest of the world	10.7	11.3	7.3	27.5	21.1	24.3	14.9	-18.9	9.4	0.5	-1.9	16.1	-19.7	6
7	Less: Payments to the rest of the world	-8.5	14.3	17.2	8.0	-2.7	24.9	-8.6	-8.4	33.8	-12.9	14.9	10.5	-0.1	7
8	Corporate profits with inventory valuation adjustment	100.3	10.6	99.3	-61.5	-127.8	110.1	23.1	100.0	237.1	27.3	16.8	34.5	-41.1	8
9	Domestic industries	81.0	13.7	109.0	-80.9	-151.6	110.6	-0.3	110.6	261.5	13.8	33.5	29.0	-21.5	9
10	Financial	-24.9	-24.5	53.0	40.4	-78.2	-13.2	-15.8	96.3	17.4	-14.8	59.5	-15.1	-5.2	10
11	Federal Reserve banks	6.9	2.4	-2.6	-2.1	3.1	7.6	-3.4	-1.9	-1.3	-0.8	-5.1	5.8	-3.3	11
12	Other financial	-31.7	-26.9	55.7	42.3	-81.2	-20.8	-12.4	98.2	18.7	-14.0	64.7	-21.1	-1.8	12
13	Nonfinancial	105.9	38.2	56.0	-121.3	-73.4	123.8	15.5	14.3	244.1	28.6	-26.0	44.1	-16.3	13
14	Utilities	9.1	-30.1	20.8	-10.5	-20.9	25.8	-26.5	4.7	26.6	4.9	1.4	-7.2	4.7	14
15	Manufacturing	28.4	55.5	40.4	-21.3	-24.9	13.4	23.0	17.2	77.0	1.8	-22.7	22.3	-20.4	15
16	Durable goods	38.0	15.9	24.1	-4.9	-24.0	9.1	14.9	26.7	34.5	0.1	-7.4	2.7	-8.6	16
17	Fabricated metal products	4.3	-0.2	4.8	1.1	-2.5	0.5	2.1	2.3	3.4	0.7	-0.4	-0.8	-0.2	17
18	Machinery	2.2	2.7	4.8	1.5	-1.2	3.0	2.1	4.2	2.8	2.4	2.3	-7.6	-4.9	18
19	Computer and electronic products	14.4	-1.5	6.5	2.9	-18.6	-0.1	-1.9	7.8	1.9	0.9	-3.0	-2.1	-1.5	19
20	Electrical equipment, appliances, and components	-0.7	2.7	-0.5	-3.0	-1.4	-2.3	-0.3	0.4	6.2	-2.7	1.2	2.7	-1.4	20
21	Motor vehicles, bodies and trailers, and parts	16.0	10.4	7.3	-8.3	1.1	2.8	0.9	8.1	10.5	0.2	-4.6	4.7	-3.5	21
22	Other durable goods	1.9	1.8	1.1	1.0	-1.4	5.1	12.0	3.9	9.8	-1.5	-2.8	5.7	2.9	22
23	Nondurable goods	-9.6	39.6	16.3	-16.5	-0.9	4.4	8.1	-9.5	42.4	1.8	-15.3	19.6	-11.8	23
24	Food and beverage and tobacco products	-2.1	2.8	5.8	-8.6	-1.3	0.4	-6.6	8.0	6.8	-2.9	5.5	-4.9	1.3	24
25	Petroleum and coal products	9.4	15.0	-13.4	6.6	9.7	20.1	6.2	-24.7	20.9	-0.1	-5.8	16.1	-11.7	25
26	Chemical products	-14.9	18.8	20.6	-11.4	-9.9	-11.9	8.1	3.0	8.6	3.8	-16.4	7.9	-0.6	26
27	Other nondurable goods	-2.0	3.1	3.2	-3.1	0.6	-4.2	0.5	4.1	6.2	0.9	1.4	0.4	-0.7	27
28	Wholesale trade	12.7	18.8	-3.5	-37.3	-2.8	20.3	15.6	-4.4	22.9	17.7	-14.9	12.8	5.8	28
29	Retail trade	7.1	-1.9	-1.0	-2.6	-3.2	-3.1	5.8	13.3	21.7	-4.6	-2.8	16.5	-10.1	29
30	Transportation and warehousing	9.6	11.2	1.6	-14.8	-7.3	3.5	-3.0	4.8	18.3	0.1	-1.3	-5.1	7.4	30
31	Information	-9.3	0.8	6.5	-11.2	-4.5	7.1	-5.7	-1.6	25.2	6.3	-3.7	-10.4	21.7	31
32	Other nonfinancial	48.3	-16.2	-8.7	-23.5	-9.7	56.5	6.5	-19.8	52.4	2.4	18.0	15.2	-25.3	32
33	Rest of the world	19.2	-3.0	-9.8	19.4	23.7	-0.5	23.5	-10.6	-24.3	13.4	-16.8	5.6	-19.6	33

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 12C. Revisions to Corporate Profits by Industry

[Billions of dollars]

Line		Billions of dollars						Revisions as a percent of previously published			Line
		Revised estimates			Revisions to previously published			2010	2011	2012	
		2010	2011	2012	2010	2011	2012				
1	Corporate profits with inventory valuation and capital consumption adjustments	1,740.6	1,877.7	2,009.5	38.2	50.7	58.9	2.2	2.8	3.0	1
2	Domestic industries	1,345.4	1,441.2	1,590.5	44.5	53.1	69.9	3.4	3.8	4.6	2
3	Financial.....	367.2	355.6	422.0	-16.5	-25.4	-10.3	-4.3	-6.7	-2.4	3
4	Nonfinancial	978.2	1,085.6	1,168.5	61.1	78.5	80.2	6.7	7.8	7.4	4
5	Rest of the world	395.2	436.6	418.9	-6.4	-2.3	-11.1	-1.6	-0.5	-2.6	5
6	Receipts from the rest of the world	584.6	653.7	665.9	0.2	8.5	15.9	0.0	1.3	2.4	6
7	Less: Payments to the rest of the world	189.4	217.2	247.0	6.5	10.9	27.0	3.6	5.3	12.3	7
8	Corporate profits with inventory valuation adjustment	1,793.8	1,791.3	2,180.0	16.1	-0.3	28.7	0.9	0.0	1.3	8
9	Domestic industries	1,398.6	1,354.8	1,761.1	22.5	2.1	39.9	1.6	0.2	2.3	9
10	Financial.....	405.3	384.1	477.4	-19.0	-24.2	-7.3	-4.5	-5.9	-1.5	10
11	Federal Reserve banks	71.6	75.9	71.7	0.0	0.0	-1.7	0.0	0.0	-2.3	11
12	Other financial	333.8	308.1	405.7	-18.9	-24.2	-5.6	-5.4	-7.3	-1.4	12
13	Nonfinancial	993.3	970.7	1,283.7	41.5	26.3	47.2	4.4	2.8	3.8	13
14	Utilities.....	29.8	11.1	37.1	1.9	-6.6	-2.0	6.8	-37.3	-5.1	14
15	Manufacturing.....	284.9	303.9	404.3	51.4	59.0	32.6	22.0	24.1	8.8	15
16	Durable goods	126.3	135.6	197.0	23.2	35.3	15.8	22.5	35.2	8.7	16
17	Nondurable goods	158.6	168.3	207.3	28.2	23.7	16.8	21.6	16.4	8.8	17
18	Wholesale trade	102.2	96.3	137.8	4.0	0.0	-1.5	4.1	0.0	-1.1	18
19	Retail trade	118.3	116.1	149.2	-4.3	7.2	9.2	-3.5	6.6	6.6	19
20	Transportation and warehousing	44.6	32.1	51.5	-3.5	-13.4	-2.9	-7.3	-29.5	-5.3	20
21	Information	94.7	87.4	110.6	8.7	1.9	-1.8	10.1	2.2	-1.6	21
22	Other nonfinancial	318.7	323.7	393.2	-16.7	-22.0	13.5	-5.0	-6.4	3.6	22
23	Rest of the world	395.2	436.6	418.9	-6.4	-2.3	-11.1	-1.6	-0.5	-2.6	23
24	Corporate profits before tax without inventory valuation and capital consumption adjustments	1,834.8	1,847.4	2,190.0	18.5	-6.7	27.8	1.0	-0.4	1.3	24
25	Addenda:										
25	Corporate profits after tax with inventory valuation and capital consumption adjustments.....	1,370.0	1,503.5	1,574.7	40.9	55.6	73.4	3.1	3.8	4.9	25
26	Net cash flow with inventory valuation adjustment	2,089.1	2,146.7	2,177.1	314.2	296.0	343.0	17.7	16.0	18.7	26
27	Undistributed profits with inventory valuation and capital consumption adjustments	806.0	801.9	804.3	77.8	51.2	82.9	10.7	6.8	11.5	27
28	Consumption of fixed capital	1,262.5	1,306.0	1,365.7	236.0	244.1	258.2	23.0	23.0	23.3	28
29	Less: Capital transfers paid (net)	-20.6	-38.8	-7.1	-0.4	-0.7	-1.9				29

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Continues

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Line
Billions of dollars													
1	Gross value added of nonfinancial corporate business	5,538.9	5,724.4	6,107.9	6,532.1	6,988.0	7,203.9	7,258.1	6,861.4	7,243.1	7,636.4	8,030.8	1
2	Consumption of fixed capital.....	804.7	818.0	850.2	909.9	979.4	1,040.3	1,093.9	1,092.0	1,094.6	1,135.8	1,188.2	2
3	Net value added	4,734.2	4,906.5	5,257.7	5,622.2	6,008.7	6,163.6	6,164.2	5,769.4	6,148.6	6,500.6	6,842.7	3
4	Compensation of employees.....	3,542.0	3,595.7	3,762.8	3,930.3	4,129.3	4,305.3	4,358.0	4,088.4	4,168.0	4,374.3	4,600.8	4
5	Wages and salaries.....	2,939.0	2,962.2	3,099.9	3,238.0	3,420.9	3,572.1	3,619.5	3,377.5	3,446.1	3,624.7	3,824.8	5
6	Supplements to wages and salaries	603.0	633.4	662.9	692.3	708.5	733.3	738.5	710.9	721.9	749.6	776.0	6
7	Taxes on production and imports less subsidies.....	472.9	495.8	530.9	573.2	610.1	632.5	632.7	605.9	633.0	664.2	685.3	7
8	Net operating surplus.....	719.3	815.0	964.1	1,118.7	1,269.3	1,225.8	1,173.5	1,075.1	1,347.5	1,462.1	1,556.5	8
9	Net interest and miscellaneous payments	198.6	169.8	159.9	173.6	183.9	249.0	307.5	283.7	286.2	287.2	295.5	9
10	Business current transfer payments (net)	52.3	61.8	62.0	74.2	70.4	62.2	51.7	73.4	83.2	89.3	92.5	10
11	Corporate profits with inventory valuation and capital consumption adjustments	468.4	583.4	742.2	870.9	1,015.0	914.6	814.3	718.1	978.2	1,085.6	1,168.5	11
12	Taxes on corporate income	97.1	132.9	187.0	271.9	307.7	293.8	227.4	177.8	220.6	222.3	256.9	12
13	Profits after tax with inventory valuation and capital consumption adjustments	371.3	450.5	555.2	599.1	707.3	620.8	586.9	540.2	757.6	863.3	911.6	13
14	Net dividends.....	254.8	293.4	364.5	170.8	471.1	484.6	474.2	351.7	375.5	440.3	478.8	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	116.5	157.2	190.7	428.3	236.2	136.2	112.7	188.5	382.1	423.0	432.8	15
Addenda:													
16	Profits before tax (without inventory valuation and capital consumption adjustments).....	359.5	496.3	700.2	1,004.6	1,180.1	1,093.5	880.3	752.5	1,034.3	1,026.7	1,293.7	16
17	Profits after tax (without inventory valuation and capital consumption adjustments)	262.4	363.4	513.2	732.7	872.4	799.7	652.9	574.7	813.8	804.4	1,036.8	17
18	Inventory valuation adjustment	6.1	-9.6	-39.5	-32.1	-35.7	-39.5	-37.0	6.7	-41.0	-56.0	-10.0	18
19	Capital consumption adjustment.....	102.8	96.7	81.5	-101.5	-129.4	-139.4	-29.1	-41.1	-15.2	114.9	-115.1	19
Billions of chained (2009) dollars													
20	Gross value added of nonfinancial corporate business ¹	6,466.3	6,606.8	6,904.1	7,131.7	7,406.3	7,480.5	7,385.3	6,861.4	7,244.4	7,464.6	7,743.2	20
21	Consumption of fixed capital ²	912.8	927.7	948.3	977.5	1,015.1	1,053.6	1,083.4	1,092.0	1,093.5	1,110.1	1,136.0	21
22	Net value added ³	5,553.6	5,679.1	5,955.8	6,154.2	6,391.1	6,426.9	6,301.9	5,769.4	6,151.0	6,354.5	6,607.1	22
Dollars; quarters seasonally adjusted													
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:													
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	0.857	0.866	0.885	0.916	0.944	0.963	0.983	1.000	1.000	1.023	1.037	23
24	Compensation of employees (unit labor cost).....	0.548	0.544	0.545	0.551	0.558	0.576	0.590	0.596	0.575	0.586	0.594	24
25	Unit nonlabor cost.....	0.236	0.234	0.232	0.243	0.249	0.265	0.283	0.299	0.290	0.291	0.291	25
26	Consumption of fixed capital	0.124	0.124	0.123	0.128	0.132	0.139	0.148	0.159	0.151	0.152	0.153	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.081	0.084	0.086	0.091	0.092	0.093	0.093	0.099	0.099	0.101	0.100	27
28	Net interest and miscellaneous payments	0.031	0.026	0.023	0.024	0.025	0.033	0.042	0.041	0.040	0.038	0.038	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production).....	0.072	0.088	0.107	0.122	0.137	0.122	0.110	0.105	0.135	0.145	0.151	29
30	Taxes on corporate income	0.015	0.020	0.027	0.038	0.042	0.039	0.031	0.026	0.030	0.030	0.033	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.057	0.068	0.080	0.084	0.096	0.083	0.079	0.079	0.105	0.116	0.118	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Continues

Line		Seasonally adjusted at annual rates												Line
		2007				2008				2009				
		I	II	III	IV	I	II	III	IV	I	II	III	IV	
Billions of dollars														
1	Gross value added of nonfinancial corporate business	7,179.4	7,243.4	7,165.1	7,227.7	7,215.2	7,236.6	7,372.2	7,208.5	6,843.6	6,804.2	6,811.5	6,986.4	1
2	Consumption of fixed capital.....	1,023.4	1,035.8	1,045.6	1,056.3	1,072.3	1,086.9	1,104.3	1,112.3	1,105.0	1,091.4	1,084.1	1,087.4	2
3	Net value added	6,156.1	6,207.6	6,119.5	6,171.4	6,142.9	6,149.7	6,268.0	6,096.2	5,738.6	5,712.8	5,727.4	5,899.0	3
4	Compensation of employees.....	4,283.8	4,294.5	4,302.2	4,340.9	4,373.0	4,361.5	4,360.9	4,336.5	4,081.3	4,091.0	4,079.1	4,102.3	4
5	Wages and salaries.....	3,554.3	3,563.2	3,569.5	3,601.2	3,631.9	3,622.4	3,621.9	3,601.9	3,371.7	3,379.7	3,369.9	3,388.8	5
6	Supplements to wages and salaries	729.4	731.3	732.7	739.7	741.1	739.0	734.6	709.6	711.4	709.2	713.4	6	
7	Taxes on production and imports less subsidies.....	624.7	630.8	635.2	639.4	630.5	636.5	637.1	626.6	601.6	604.5	600.8	616.6	7
8	Net operating surplus.....	1,247.6	1,282.2	1,182.1	1,191.2	1,139.4	1,151.7	1,270.0	1,133.1	1,055.7	1,017.3	1,047.5	1,180.1	8
9	Net interest and miscellaneous payments	219.1	238.1	259.1	279.5	299.2	312.2	313.6	305.2	292.6	284.1	278.7	279.4	9
10	Business current transfer payments (net)	66.5	64.1	60.8	57.4	51.6	48.4	47.9	59.0	68.7	77.8	71.2	75.8	10
11	Corporate profits with inventory valuation and capital consumption adjustments	962.0	980.0	862.2	854.3	788.6	791.1	908.5	769.0	694.5	655.3	697.6	824.9	11
12	Taxes on corporate income	311.2	302.5	278.9	282.6	248.0	252.8	255.4	153.5	167.7	161.8	170.0	212.0	12
13	Profits after tax with inventory valuation and capital consumption adjustments	650.7	677.6	583.3	571.7	540.5	538.3	653.1	615.5	526.8	493.5	527.7	613.0	13
14	Net dividends.....	478.1	481.0	502.0	477.2	468.9	484.5	478.1	465.2	449.1	374.7	276.1	307.1	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	172.7	196.5	81.2	94.5	71.7	53.8	175.0	150.3	77.7	118.9	251.6	305.9	15
Addenda:														
16	Profits before tax (without inventory valuation and capital consumption adjustments).....	1,137.0	1,152.9	1,019.6	1,064.7	935.2	967.0	1,006.2	612.9	654.9	674.3	751.5	929.3	16
17	Profits after tax (without inventory valuation and capital consumption adjustments).....	825.7	850.4	740.6	782.0	687.2	714.1	750.8	459.4	487.2	512.6	581.5	717.4	17
18	Inventory valuation adjustment	-38.6	-32.2	-16.7	-70.5	-123.0	-149.9	-64.9	190.0	93.5	21.6	-20.2	-68.2	18
19	Capital consumption adjustment.....	-136.4	-140.6	-140.7	-139.8	-23.6	-25.9	-32.8	-33.9	-53.9	-40.6	-33.6	-36.2	19
Billions of chained (2009) dollars														
20	Gross value added of nonfinancial corporate business ¹	7,472.0	7,502.4	7,428.2	7,519.3	7,413.5	7,403.3	7,476.9	7,247.5	6,842.9	6,774.3	6,820.6	7,007.8	20
21	Consumption of fixed capital ²	1,040.8	1,049.7	1,057.9	1,066.0	1,073.3	1,080.7	1,087.4	1,092.0	1,093.2	1,092.4	1,091.4	1,090.9	21
22	Net value added ³	6,431.2	6,452.7	6,370.2	6,453.4	6,340.2	6,322.6	6,389.5	6,155.5	5,749.8	5,681.9	5,729.1	5,916.9	22
Dollars; quarters seasonally adjusted														
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:														
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	0.961	0.965	0.965	0.961	0.973	0.977	0.986	0.995	1.000	1.004	0.999	0.997	23
24	Compensation of employees (unit labor cost).....	0.573	0.572	0.579	0.577	0.590	0.589	0.583	0.598	0.596	0.604	0.598	0.585	24
25	Unit nonlabor cost.....	0.259	0.263	0.270	0.270	0.277	0.282	0.282	0.290	0.302	0.304	0.299	0.294	25
26	Consumption of fixed capital	0.137	0.138	0.141	0.140	0.145	0.147	0.148	0.153	0.161	0.161	0.159	0.155	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.093	0.093	0.094	0.093	0.092	0.093	0.092	0.095	0.098	0.101	0.099	0.099	27
28	Net interest and miscellaneous payments	0.029	0.032	0.035	0.037	0.040	0.042	0.042	0.042	0.043	0.042	0.041	0.040	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production).....	0.129	0.131	0.116	0.114	0.106	0.107	0.122	0.106	0.101	0.097	0.102	0.118	29
30	Taxes on corporate income	0.042	0.040	0.038	0.038	0.033	0.034	0.034	0.021	0.025	0.024	0.025	0.030	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.087	0.090	0.079	0.076	0.073	0.073	0.087	0.085	0.077	0.073	0.077	0.087	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 13. Gross Value Added of Nonfinancial Domestic Corporate Business—Table Ends

Line		Seasonally adjusted at annual rates													Line
		2010				2011				2012				2013	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
Billions of dollars															
1	Gross value added of nonfinancial corporate business	7,076.1	7,193.8	7,346.8	7,355.8	7,464.4	7,638.0	7,715.6	7,727.5	7,949.7	8,007.0	8,002.9	8,163.8	8,157.4	1
2	Consumption of fixed capital.....	1,087.8	1,091.6	1,095.1	1,103.9	1,115.3	1,130.4	1,143.2	1,154.1	1,168.8	1,184.1	1,195.2	1,204.7	1,218.5	2
3	Net value added	5,988.3	6,102.2	6,251.8	6,252.0	6,349.1	6,507.5	6,572.4	6,573.4	6,781.0	6,822.9	6,807.7	6,959.1	6,938.9	3
4	Compensation of employees.....	4,086.7	4,157.3	4,198.2	4,229.8	4,339.7	4,361.5	4,407.7	4,388.3	4,549.1	4,570.5	4,589.1	4,694.5	4,648.6	4
5	Wages and salaries.....	3,379.7	3,437.4	3,470.8	3,496.6	3,596.4	3,614.2	3,652.1	3,636.2	3,782.3	3,799.9	3,815.2	3,901.7	3,863.5	5
6	Supplements to wages and salaries.....	707.0	720.0	727.4	733.2	743.4	747.3	755.7	752.1	766.8	770.6	773.9	792.8	785.1	6
7	Taxes on production and imports less subsidies.....	624.6	631.1	636.3	640.1	656.9	665.7	663.5	670.5	685.8	684.8	683.2	687.6	697.3	7
8	Net operating surplus.....	1,277.1	1,313.7	1,417.3	1,382.1	1,352.4	1,480.3	1,501.2	1,514.6	1,546.1	1,567.6	1,535.3	1,577.0	1,593.0	8
9	Net interest and miscellaneous payments	282.7	286.1	287.6	288.3	287.6	287.3	287.5	286.5	290.9	294.7	297.2	299.3	322.5	9
10	Business current transfer payments (net)	80.5	81.2	85.0	86.0	88.3	88.1	90.5	90.3	99.5	96.3	89.7	84.3	80.1	10
11	Corporate profits with inventory valuation and capital consumption adjustments	913.9	946.5	1,044.6	1,007.8	976.5	1,104.9	1,123.2	1,137.8	1,155.6	1,176.7	1,148.4	1,193.4	1,190.3	11
12	Taxes on corporate income	208.8	220.2	229.3	223.9	216.1	226.0	229.8	217.3	252.5	257.8	249.1	268.4	266.6	12
13	Profits after tax with inventory valuation and capital consumption adjustments	705.0	726.2	815.3	783.9	760.4	878.9	893.5	920.5	903.1	918.9	899.4	925.0	923.7	13
14	Net dividends.....	356.8	346.3	394.3	404.4	411.0	439.5	466.5	444.2	456.0	457.5	461.2	540.4	483.3	14
15	Undistributed profits with inventory valuation and capital consumption adjustments	348.2	379.9	421.0	379.4	349.4	439.4	427.0	476.3	447.2	461.4	438.1	384.6	440.5	15
Addenda:															
16	Profits before tax (without inventory valuation and capital consumption adjustments).....	1,007.1	1,025.8	1,079.2	1,025.2	986.6	1,058.5	1,033.5	1,028.3	1,283.7	1,282.9	1,288.8	1,319.4	1,307.7	16
17	Profits after tax (without inventory valuation and capital consumption adjustments)	798.3	805.6	849.9	801.2	770.5	832.5	803.7	811.0	1,031.2	1,025.1	1,039.7	1,051.0	1,041.1	17
18	Inventory valuation adjustment	-40.1	-20.6	-18.1	-85.3	-120.1	-68.2	-27.7	-8.2	-19.5	9.8	-22.0	-8.4	-13.0	18
19	Capital consumption adjustment.....	-53.2	-58.7	-16.6	67.9	110.0	114.6	117.4	117.7	-108.5	-116.1	-118.4	-117.6	-104.3	19
Billions of chained (2009) dollars															
20	Gross value added of nonfinancial corporate business ¹	7,178.5	7,227.4	7,314.7	7,257.2	7,365.1	7,479.5	7,465.6	7,548.1	7,710.0	7,740.1	7,701.5	7,821.0	7,789.8	20
21	Consumption of fixed capital ²	1,090.7	1,091.9	1,094.0	1,097.3	1,101.7	1,106.9	1,112.7	1,118.9	1,125.3	1,132.3	1,139.4	1,147.1	1,156.0	21
22	Net value added ³	6,087.8	6,135.5	6,220.7	6,159.9	6,263.4	6,372.6	6,352.9	6,429.3	6,584.7	6,607.8	6,562.2	6,673.9	6,633.8	22
Dollars; quarters seasonally adjusted															
Price, costs, and profits per unit of real gross value added of nonfinancial corporate business:															
23	Price per unit of real gross value added of nonfinancial corporate business ⁴	0.986	0.995	1.004	1.014	1.013	1.021	1.033	1.024	1.031	1.034	1.039	1.044	1.047	23
24	Compensation of employees (unit labor cost).....	0.569	0.575	0.574	0.583	0.589	0.583	0.590	0.581	0.590	0.590	0.596	0.600	0.597	24
25	Unit nonlabor cost.....	0.289	0.290	0.288	0.292	0.291	0.290	0.293	0.292	0.292	0.292	0.294	0.291	0.297	25
26	Consumption of fixed capital	0.152	0.151	0.150	0.152	0.151	0.151	0.153	0.153	0.152	0.153	0.155	0.154	0.156	26
27	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.098	0.099	0.099	0.100	0.101	0.101	0.101	0.101	0.102	0.101	0.100	0.099	0.100	27
28	Net interest and miscellaneous payments	0.039	0.040	0.039	0.040	0.039	0.038	0.039	0.038	0.038	0.038	0.039	0.038	0.041	28
29	Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production).....	0.127	0.131	0.143	0.139	0.133	0.148	0.150	0.151	0.150	0.152	0.149	0.153	0.153	29
30	Taxes on corporate income	0.029	0.030	0.031	0.031	0.029	0.030	0.031	0.029	0.033	0.033	0.032	0.034	0.034	30
31	Profits after tax with inventory valuation and capital consumption adjustments	0.098	0.100	0.111	0.108	0.103	0.118	0.120	0.122	0.117	0.119	0.117	0.118	0.119	31

1. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross value added and the consumption of fixed capital.

4. The deflator for gross value added of nonfinancial corporate business divided by 100.

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Appendix Table A. Real Gross Domestic Product and Related Aggregates and Price Indexes:
Percent Change From Preceding Period and Contributions to Percent Change—Continues**

Line		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Seasonally adjusted at annual rates						Line
													2007				2008		
													I	II	III	IV	I	II	
Percent change from preceding period																			
Gross domestic product (GDP) and related aggregates:																			
1	GDP	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	0.3	3.1	2.7	1.5	-2.7	2.0	1
2	Goods	1.8	3.9	5.3	5.0	5.4	4.0	-0.7	-5.6	8.6	4.3	5.1	-0.5	7.1	5.8	5.0	-6.1	5.1	2
3	Services	2.3	2.0	2.8	2.6	2.3	2.3	1.3	0.4	1.1	1.1	1.2	1.6	1.8	2.8	2.1	0.8	1.3	3
4	Structures	-1.7	3.9	4.9	3.3	-2.7	-6.8	-8.8	-15.3	-7.8	-1.7	7.3	-4.9	-0.5	-6.4	-11.4	-12.7	-2.6	4
5	Motor vehicle output.....	11.4	1.3	4.1	3.8	-1.3	0.3	-17.9	-24.3	30.2	10.1	13.2	11.5	4.8	-2.2	-14.8	-15.6	-20.0	5
6	GDP excluding motor vehicle output.....	1.5	2.8	3.8	3.3	2.8	1.8	0.2	-2.3	2.0	1.7	2.5	-0.1	3.1	2.9	2.0	-2.3	2.6	6
7	Final sales of computers ¹	3.1	17.2	4.8	17.4	24.7	16.3	17.3	3.7	-4.5	10.2	12.9	-0.3	6.5	50.4	43.9	3.4	23.4	7
8	GDP excluding final sales of computers	1.8	2.7	3.8	3.3	2.5	1.7	-0.4	-2.8	2.5	1.8	2.7	0.3	3.1	2.5	1.3	-2.7	1.9	8
9	Research and development	1.2	2.8	2.6	4.9	4.8	4.6	2.6	-1.0	1.9	1.3	-0.3	0.8	2.4	0.2	11.1	2.2	2.5	9
10	GDP excluding research and development.....	1.8	2.8	3.8	3.3	2.6	1.7	-0.4	-2.9	2.5	1.9	2.9	0.3	3.1	2.8	1.2	-2.8	2.0	10
11	Farm gross value added ²	4.2	11.0	7.0	5.8	0.8	-15.9	9.9	15.9	1.5	-5.1	-1.1	-14.1	-19.2	-23.4	25.1	58.3	-20.0	11
12	Nonfarm business gross value added ³	1.8	4.0	4.5	3.7	3.0	2.1	-1.1	-4.3	3.2	2.5	3.7	0.2	3.9	3.4	1.1	-4.6	2.4	12
Price indexes:																			
13	GDP	1.5	2.0	2.7	3.2	3.1	2.7	1.9	0.8	1.2	2.0	1.7	4.5	2.3	1.3	1.7	2.3	1.8	13
14	GDP excluding food and energy ⁴	1.8	1.9	2.7	3.4	3.1	2.6	2.1	0.5	1.4	1.8	1.7	4.1	1.7	1.6	2.5	2.8	1.8	14
15	GDP excluding final sales of computers	1.7	2.1	2.8	3.3	3.2	2.8	2.0	0.9	1.3	2.0	1.8	4.6	2.4	1.5	1.8	2.4	1.9	15
16	Gross domestic purchases	1.4	2.2	2.9	3.5	3.2	2.7	3.0	-0.2	1.5	2.3	1.7	4.3	2.8	2.1	3.5	3.6	3.9	16
17	Gross domestic purchases excluding food and energy ⁴	1.6	1.9	2.7	3.2	3.0	2.5	2.3	0.5	1.3	1.7	1.6	3.8	1.7	1.9	2.6	3.0	2.4	17
18	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.6	2.4	3.1	3.7	3.4	2.9	3.1	-0.1	1.6	2.4	1.7	4.4	2.9	2.2	3.6	3.8	4.0	18
19	Personal consumption expenditures (PCE)	1.3	2.0	2.4	2.9	2.7	2.5	3.1	-0.1	1.7	2.4	1.8	3.8	3.2	2.3	4.1	3.5	4.2	19
20	PCE excluding food and energy ⁴	1.7	1.5	1.9	2.2	2.2	2.2	2.1	1.2	1.3	1.4	1.8	2.9	1.4	2.0	2.7	2.3	2.0	20
21	Market-based PCE ⁵	1.1	1.9	2.4	2.8	2.7	2.5	3.4	0.4	1.5	2.5	1.8	3.6	3.5	2.0	4.4	3.8	4.5	21
22	Market-based PCE excluding food and energy ⁵	1.5	1.4	1.7	2.0	2.2	2.0	2.3	1.9	1.0	1.4	1.8	2.5	1.5	1.6	2.9	2.5	2.0	22
Contributions to percent change in real gross domestic product																			
Percent change at annual rate:																			
23	Gross domestic product.....	1.8	2.8	3.8	3.4	2.7	1.8	-0.3	-2.8	2.5	1.8	2.8	0.3	3.1	2.7	1.5	-2.7	2.0	23
Percentage points at annual rates:																			
24	Goods	0.57	1.20	1.60	1.47	1.57	1.17	-0.21	-1.63	2.39	1.26	1.53	-0.18	2.06	1.70	1.46	-1.81	1.42	24
25	Services	1.37	1.22	1.70	1.52	1.39	1.36	0.81	0.23	0.72	0.70	0.76	0.96	1.10	1.70	1.22	0.47	0.82	25
26	Structures	-0.17	0.37	0.50	0.36	-0.30	-0.74	-0.89	-1.40	-0.61	-0.12	0.49	-0.52	-0.04	-0.68	-1.21	-1.32	-0.25	26
27	Motor vehicle output	0.37	0.04	0.13	0.12	-0.04	0.01	-0.49	-0.53	0.53	0.23	0.32	0.31	0.13	-0.06	-0.43	-0.43	-0.54	27
28	Final sales of computers.....	0.03	0.12	0.03	0.10	0.14	0.09	0.09	0.02	-0.02	0.04	0.05	0.00	0.04	0.23	0.21	0.02	0.12	28
29	Research and development.....	0.03	0.07	0.06	0.12	0.11	0.11	0.07	-0.02	0.05	0.04	-0.01	0.02	0.06	0.01	0.26	0.06	0.06	29

1. For some components of final sales of computers, includes computer parts.
2. Farm output less intermediate goods and services purchased.
3. Consists of GDP less gross value added of farm, of households and institutions, and of general government.
4. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

5. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
See "Explanatory Note" at the end of the tables.

**Appendix Table A. Real Gross Domestic Product and Related Aggregates and Price Indexes:
Percent Change From Preceding Period and Contributions to Percent Change—Table Ends**

Line		Seasonally adjusted at annual rates																		Line		
		2008		2009				2010				2011				2012					2013	
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		I	II
	Percent change from preceding period																					
	Gross domestic product (GDP) and related aggregates:																					
1	GDP	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1.7	
2	Goods	-4.5	-22.2	-8.9	0.4	4.0	16.4	10.4	4.7	9.7	6.0	-0.9	5.9	-0.3	15.5	5.6	0.6	4.8	-1.2	5.5	2.9	
3	Services	0.2	0.3	-1.0	1.6	0.8	1.2	0.1	2.0	1.7	1.6	0.2	1.5	1.3	-0.2	2.4	1.1	1.6	-0.6	0.3	0.4	
4	Structures	-7.7	-17.6	-23.5	-17.2	-4.0	-15.2	-16.7	18.3	-13.8	0.5	-15.3	8.2	9.5	8.4	7.3	4.5	4.7	12.7	-9.2	7.9	
5	Motor vehicle output.....	-24.1	-60.1	-57.5	27.8	123.8	16.3	36.8	18.0	24.1	-13.2	31.5	-5.2	11.0	25.4	28.4	6.3	0.2	-2.8	9.2	10.4	
6	GDP excluding motor vehicle output.....	-1.4	-6.8	-4.2	-0.8	-0.1	3.7	0.9	3.6	2.3	3.2	-2.0	3.4	1.1	4.4	3.1	1.1	2.9	0.2	0.9	1.4	
7	Final sales of computers ¹	-7.3	2.1	32.7	-4.1	-18.9	-13.1	27.5	-27.2	-8.0	34.6	22.6	0.5	-2.8	44.3	35.0	-21.7	0.9	50.3	17.5	19.3	
8	GDP excluding final sales of computers	-1.9	-8.4	-5.6	-0.4	1.4	4.0	1.5	4.1	2.8	2.7	-1.4	3.2	1.4	4.7	3.6	1.3	2.8	0.0	1.1	1.6	
9	Research and development	-4.3	-0.7	-5.6	4.2	0.1	3.9	1.1	-1.0	5.7	2.2	-0.1	1.0	1.1	-0.3	-1.1	-2.2	1.7	0.4	-0.2	3.3	
10	GDP excluding research and development.....	-1.9	-8.5	-5.4	-0.5	1.3	3.9	1.6	4.0	2.7	2.8	-1.3	3.2	1.4	5.0	3.8	1.3	2.8	0.1	1.2	1.6	
11	Farm gross value added ²	-8.5	79.7	0.1	5.1	68.0	-16.8	-16.9	29.8	-1.2	-25.6	12.1	-31.3	6.6	43.0	-3.0	5.1	-30.8	-27.0	179.6	-14.2	
12	Nonfarm business gross value added ³	-3.1	-12.0	-7.4	-1.1	0.8	5.0	2.1	4.7	4.2	4.2	-2.1	4.7	1.7	5.9	5.0	1.6	4.1	0.7	-0.3	2.6	
	Price indexes:																					
13	GDP	2.8	0.8	1.0	-0.6	0.0	1.2	1.3	1.9	1.8	2.1	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.7	
14	GDP excluding food and energy ⁴	2.5	-0.4	-0.2	0.4	0.6	1.9	1.7	1.6	1.3	1.7	1.9	2.6	1.9	0.9	2.4	1.5	1.3	1.4	1.6	1.1	
15	GDP excluding final sales of computers	2.8	0.9	1.1	-0.5	0.1	1.2	1.4	1.9	1.9	2.1	1.7	2.7	2.5	0.5	2.0	1.8	2.3	1.2	1.4	0.8	
16	Gross domestic purchases	3.8	-3.6	-2.4	0.3	1.3	2.2	1.8	1.0	1.3	2.3	2.8	3.5	2.0	0.9	2.3	1.0	1.4	1.6	1.2	0.3	
17	Gross domestic purchases excluding food and energy ⁴	2.5	0.0	-0.6	0.4	0.3	1.8	1.5	1.4	1.1	1.4	1.8	2.6	1.8	1.0	2.2	1.5	1.2	1.3	1.4	0.8	
18	Gross domestic purchases excluding final sales of computers to domestic purchasers	3.9	-3.5	-2.3	0.4	1.4	2.3	1.8	1.0	1.3	2.3	3.0	3.6	2.1	0.9	2.3	1.0	1.4	1.6	1.3	0.3	
19	Personal consumption expenditures (PCE)	4.1	-5.6	-2.2	1.8	2.5	2.8	1.4	0.5	1.2	2.1	3.0	3.7	2.3	1.3	2.3	1.1	1.7	1.6	1.1	0.0	
20	PCE excluding food and energy ⁴	1.8	0.4	0.5	2.0	1.1	2.1	1.0	1.1	1.0	0.8	1.3	2.2	2.0	1.6	2.2	1.8	1.4	1.3	1.4	0.8	
21	Market-based PCE ⁵	5.1	-5.5	-1.3	2.1	2.7	2.4	1.1	0.2	1.1	2.1	3.4	4.0	2.4	1.3	2.3	0.9	1.6	1.4	1.3	-0.2	
22	Market-based PCE excluding food and energy ⁵	2.6	1.6	2.0	2.3	1.1	1.6	0.7	0.8	0.8	0.6	1.5	2.3	2.1	1.6	2.2	1.7	1.3	0.9	1.6	0.6	
	Contributions to percent change in real gross domestic product																					
	Percent change at annual rate:																					
23	Gross domestic product.....	-2.0	-8.3	-5.4	-0.4	1.3	3.9	1.6	3.9	2.8	2.8	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	1.7	
	Percentage points at annual rates:																					
24	Goods	-1.40	-6.89	-2.62	0.02	1.06	4.37	2.90	1.40	2.74	1.74	-0.31	1.71	-0.10	4.43	1.72	0.22	1.46	-0.36	1.63	0.88	
25	Services	0.16	0.26	-0.55	1.08	0.52	0.75	0.02	1.30	1.09	1.03	0.13	0.95	0.85	-0.12	1.50	0.69	1.00	-0.35	0.21	0.24	
26	Structures	-0.73	-1.70	-2.27	-1.52	-0.29	-1.24	-1.33	1.20	-1.05	0.04	-1.11	0.53	0.62	0.56	0.49	0.30	0.32	0.85	-0.70	0.55	
27	Motor vehicle output	-0.62	-1.76	-1.34	0.35	1.38	0.30	0.67	0.38	0.50	-0.32	0.63	-0.13	0.25	0.57	0.66	0.17	0.01	-0.07	0.24	0.27	
28	Final sales of computers.....	-0.04	0.02	0.16	-0.02	-0.10	-0.06	0.11	-0.14	-0.03	0.12	0.09	0.01	-0.01	0.15	0.13	-0.11	0.00	0.16	0.07	0.07	
29	Research and development.....	-0.11	-0.02	-0.13	0.11	0.00	0.10	0.03	-0.03	0.14	0.06	0.00	0.03	0.03	-0.01	-0.03	-0.06	0.04	0.01	0.00	0.08	

1. For some components of final sales of computers, includes computer parts.
2. Farm output less intermediate goods and services purchased.
3. Consists of GDP less gross value added of farm, of households and institutions, and of general government.
4. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

5. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It includes most implicit prices (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
See "Explanatory Note" at the end of the tables.

Explanatory Note: NIPA Measures of Quantities and Prices

Current-dollar GDP is a measure of the market value of goods, services, and structures produced in the economy in a particular period. Changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year -- at present, the year 2009 -- equal to 100.

Annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent years. (Quarterly changes in quantities and prices are calculated using a Fisher formula that incorporates weights from two adjacent quarters; quarterly indexes are adjusted for consistency to the annual indexes before percent changes are calculated.) For example, the 2008-09 annual percent change in real GDP uses prices for 2008 and 2009 as weights, and the 2008-09 annual percent change in GDP prices uses quantities for 2008 and 2009 as weights. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. Percent changes in Fisher indexes are not affected by the choice of reference year. (BEA also publishes a measure of the price level known as the implicit price deflator (IPD), which is calculated as the ratio of the current-dollar value to the corresponding chained-dollar value, multiplied by 100. The values of the IPD are very close to the values of the corresponding "chain-type" price index.)

Index numbers of quantity and price indexes for GDP and its major components are presented in this release in tables 5 and 6. Percent changes from the preceding period are presented in tables 1, 4, 7, 8, and appendix table A. Contributions by major components to the percent change in real GDP are presented in table 2.

Measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2009) dollar estimates." For most series, these estimates, which are presented in table 3, are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (= \$100 x 110 / 100). Percent changes calculated from chained-dollar estimates and from chain-type quantity indexes are the same; any differences will be small and due to rounding.

Chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate). This is because the relative prices used as weights for any period other than the reference year differ from those of the reference year. A measure of the extent of such differences is provided by a "residual" line, which indicates the difference between GDP (or other major aggregate) and the sum of the most detailed components in the table. For periods close to the reference year, when there usually has not been much change in the relative prices that are used as weights, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. Thus, the contributions to percent change shown in table 2 provide a better measure of the composition of GDP growth. In particular, for components for which relative prices are changing rapidly, calculation of contributions using chained-dollar estimates may be misleading even just a few years from the reference year.

Reference "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," November 2003 *Survey*, pp. 8-16.