

Table 1.—Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period

[Percent]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Gross domestic product (GDP)	3.5	4.2	3.5	1.7	-0.2	3.3	2.4	4.0	2.7	3.7	4.5	4.3	3.6	5.7	2.2	5.1	1.5	0.8
Personal consumption expenditures	3.5	4.1	2.6	1.8	.1	3.2	3.0	3.8	3.0	3.3	3.7	4.9	3.9	3.5	3.1	4.1	1.5	4.0
Durable goods	1.7	5.8	2.1	-9	-6.6	5.3	8.2	7.6	4.6	5.6	6.6	11.3	5.3	3.5	4.4	12.4	-2.7	5.0
Nondurable goods	2.4	3.2	2.7	1.4	-4	1.9	2.9	3.8	3.0	2.9	2.9	4.0	5.0	3.4	3.6	4.3	2.1	2.9
Services	4.6	4.2	2.7	2.7	1.9	3.5	2.0	3.0	2.8	3.0	3.6	4.0	3.1	3.5	2.5	2.4	2.0	4.3
Gross private domestic investment	2.5	2.7	3.7	-3.1	-8.6	8.5	8.7	13.2	3.0	9.0	11.5	11.7	17.4	25.2	-5.8	18.9	4.2	-11.1
Fixed investment	0	3.6	2.7	-1.8	-6.9	6.5	8.1	9.1	6.0	9.3	8.5	11.8	5.9	10.2	4.3	10.7	9.2	-2.5
Nonresidential	-1	5.4	5.5	.7	-4.9	3.4	8.4	8.9	9.8	10.0	10.7	12.7	4.7	8.1	7.3	17.0	16.0	2.5
Structures	-3.6	1.3	2.5	1.5	-11.0	-6.1	.8	.8	4.8	7.1	8.5	4.1	-15.4	21.5	-1.0	2.8	8.8	5.8
Equipment and software	1.7	7.5	7.0	4	-2.0	7.4	11.3	11.9	11.5	11.0	11.5	15.8	12.5	4.0	10.3	22.1	18.4	1.5
Residential .....	.2	-5	-4.1	-8.6	-12.8	16.3	7.3	9.7	-3.6	7.4	2.3	9.2	9.1	15.7	-3.0	-4.4	-7.7	-15.6
Change in private inventories																		
Net exports of goods and services																		
Exports	11.4	16.1	11.7	8.7	6.8	6.4	3.0	8.9	10.3	8.3	12.7	2.2	1.6	17.3	10.0	14.1	7.2	4.4
Goods	11.1	18.8	12.6	8.2	7.1	6.8	3.0	9.7	11.9	8.7	14.5	2.1	-3.8	19.7	14.1	17.4	9.1	4.9
Services	12.2	9.5	9.4	10.0	6.1	5.5	3.1	7.2	6.6	7.1	8.5	2.5	15.4	12.0	.7	6.3	2.7	3.1
Imports	6.1	3.8	3.9	3.8	-5	6.6	9.1	12.0	8.2	8.6	13.7	11.6	7.9	18.9	12.0	10.0	8.8	6.2
Goods	4.6	4.1	4.2	3.0	-1	9.3	10.1	13.3	9.0	9.4	14.2	11.7	8.1	22.7	14.7	12.4	7.0	8.4
Services	12.6	2.7	2.8	7.6	-2.3	-4.0	4.7	5.8	4.1	4.8	11.2	10.8	6.9	2.3	-4	-1.4	18.9	-4.5
Government consumption expenditures and gross investment	3.0	1.2	2.7	3.3	1.2	.6	-.9	.1	.5	1.1	2.3	1.7	-3.9	.7	8.0	-3.6	.8	1.9
Federal	3.7	-1.8	1.3	2.0	-3	-1.6	-3.9	-3.6	-2.7	-9	-1	-9	-11.1	-4.1	13.9	-11.6	-1.4	.2
National defense	4.7	-8	-8	0	-1.1	-4.9	-5.4	-4.8	-3.7	-1.3	-2.5	-1.9	-16.9	1.3	15.0	-19.1	-1.0	.1
Nondefense .....	.6	-5.2	8.3	8.3	2.0	7.2	-4	-1.0	-5	0	4.6	1.0	3.0	-14.5	11.5	6.9	-2.4	.2
State and local	2.4	3.7	3.9	4.2	2.4	2.2	1.3	2.6	2.5	2.4	3.8	3.2	1.1	3.9	4.4	1.9	2.3	3.0
Addenda:																		
Final sales of domestic product	3.1	4.4	3.3	2.0	0	3.1	2.3	3.4	3.2	3.7	4.0	4.3	2.0	3.6	3.9	3.9	2.2	2.3
Gross domestic purchases	3.2	3.3	2.8	1.3	-9	3.4	3.0	4.4	2.6	3.8	4.7	5.4	4.3	6.0	2.6	4.8	1.8	1.1
Final sales to domestic purchasers	2.8	3.4	2.6	1.6	-6	3.1	2.9	3.8	3.0	3.8	4.2	5.4	2.7	3.9	4.2	3.5	2.5	2.6
Gross national product (GNP)	3.4	4.3	3.5	1.9	-3	3.3	2.4	3.9	2.8	3.6	4.3	4.1	4.0	5.5	2.2	5.1	1.9	1.0
Disposable personal income	2.3	4.4	2.5	2.2	.7	3.5	1.0	2.6	2.7	2.6	3.6	4.1	-3.1	6.8	3.1	5.5	1.6	-4
Current-dollar measures:																		
GDP	6.5	7.7	7.5	5.7	3.2	5.6	5.1	6.2	4.9	5.6	6.2	5.5	5.5	7.6	4.7	7.0	4.5	2.5
Final sales of domestic product	6.1	7.9	7.3	6.0	3.4	5.3	5.0	5.6	5.4	5.6	5.8	5.5	3.9	5.5	6.4	5.8	5.2	4.0
Gross domestic purchases	6.5	6.8	6.8	5.5	2.3	5.7	5.6	6.5	4.8	5.6	6.2	6.2	5.8	8.3	5.5	6.6	4.5	3.3
Final sales to domestic purchasers	6.1	7.0	6.7	5.7	2.5	5.4	5.5	5.9	5.3	5.6	5.7	6.2	4.2	6.2	7.2	5.4	5.2	4.8
GNP	6.4	7.8	7.5	5.9	3.1	5.5	5.1	6.1	4.9	5.5	6.0	5.4	6.0	7.4	4.6	7.0	4.9	2.7
Disposable personal income	6.0	8.5	7.0	6.9	4.2	6.3	3.8	4.7	5.0	4.7	5.4	5.1	-2.2	9.1	6.6	7.3	4.2	1.9

See "Explanatory Note" at the end of the text.

Table 1.—Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continued

[Percent]

	Seasonally adjusted at annual rates																
	1995		1996				1997				1998				1999		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product (GDP)	3.2	3.3	2.9	6.9	2.2	4.9	4.9	5.1	4.0	3.1	6.7	2.1	3.8	5.9	3.7	1.9	4.8
Personal consumption expenditures	3.2	2.7	3.3	4.5	2.2	3.2	4.9	1.8	6.6	3.4	5.6	6.1	3.9	4.6	6.5	5.1	4.3
Durable goods	9.5	3.4	4.1	13.0	-1.5	5.0	10.9	-1.5	20.2	5.0	16.9	11.2	4.1	20.4	12.4	9.1	7.1
Nondurable goods	1.7	3.4	2.4	4.2	2.2	4.0	3.8	-2	5.7	.3	5.8	6.7	2.4	5.0	8.9	3.3	3.6
Services	2.8	2.2	3.7	3.0	2.9	2.4	4.3	3.5	4.5	4.6	3.3	4.8	4.7	1.5	4.2	5.2	4.1
Gross private domestic investment	-3.3	12.5	7.1	22.5	16.5	.7	14.0	22.0	1.0	8.0	33.4	-4.7	10.4	11.5	3.6	-2.1	13.3
Fixed investment	4.5	9.6	12.0	13.9	9.6	6.2	7.9	8.6	12.0	4.1	23.4	12.5	2.0	13.8	9.1	6.6	9.0
Nonresidential	2.6	9.5	13.1	11.6	13.6	10.0	9.6	9.9	16.0	3.2	26.7	12.1	0	15.3	7.8	7.0	14.9
Structures	-3	-8	10.8	10.5	7.5	23.0	8.0	-4.0	11.2	4.3	5.7	7.1	-6.6	5.8	-5.8	-5.3	-5.0
Equipment and software	3.6	13.1	14.0	12.0	15.7	5.9	10.1	15.2	17.7	2.8	34.7	13.8	2.4	18.6	12.5	11.2	21.7
Residential	10.1	9.7	8.8	20.6	-1.0	-4.1	3.0	4.7	.6	6.6	14.0	13.6	8.0	9.8	12.9	5.5	-6.3
Change in private inventories																	
Net exports of goods and services																	
Exports	17.9	9.9	2.3	6.9	3.5	29.0	8.8	16.2	11.5	1.8	-1.5	-4.0	-1.7	16.1	-5.5	4.0	12.4
Goods	15.4	11.0	4.9	4.3	7.9	24.3	14.4	18.3	13.0	3.5	-2.8	-8.8	1.6	19.4	-9.3	4.3	17.0
Services	24.3	7.2	-4.0	13.5	-6.7	41.0	-3.5	11.1	7.6	-2.5	1.7	8.8	-8.8	8.6	4.1	3.2	2.5
Imports	1.2	3.9	10.8	13.3	14.4	6.3	15.5	19.1	17.6	5.2	14.4	13.0	5.2	10.8	12.5	14.4	17.2
Goods	1.0	3.5	11.9	15.2	14.9	7.5	14.6	21.2	17.0	5.2	14.0	13.6	4.9	12.8	12.6	15.5	20.6
Services	2.6	6.4	5.6	4.1	11.8	0	20.6	8.6	20.7	5.3	16.7	9.7	6.4	1.6	11.9	8.9	1.4
Government consumption expenditures and gross investment	-9	-4.8	3.3	7.5	-2.3	2.5	1.7	5.7	1.7	-1	-1.0	6.0	1.3	2.9	5.1	1.3	3.3
Federal	-2.8	-16.1	9.6	8.7	-7.7	-1.3	-2.8	9.9	-1.3	-4.2	-9.8	11.9	-2.3	3.9	-5	2.1	3.1
National defense	-3.9	-13.5	7.0	7.7	-8.1	-2.4	-11.3	9.6	-2	-2.4	-17.0	11.1	7.0	-2.9	-4.0	-2.6	9.9
Nondefense	-5	-21.2	14.9	10.8	-6.8	.8	16.0	10.3	-3.6	-7.7	5.4	13.2	-17.4	17.8	6.1	10.9	-7.8
State and local .....	.3	2.8	-3	6.9	1.1	4.9	4.4	3.4	3.5	2.4	4.1	3.0	3.3	2.3	8.2	.9	3.4
Addenda:																	
Final sales of domestic product	4.4	2.9	3.6	5.7	1.2	5.8	4.0	3.1	5.8	2.4	5.1	5.1	2.4	6.2	4.6	3.4	4.1
Gross domestic purchases	1.5	2.7	3.9	7.7	3.5	2.7	5.7	5.6	4.8	3.5	8.6	4.1	4.6	5.5	5.8	3.2	5.6
Final sales to domestic purchasers	2.7	2.3	4.6	6.4	2.5	3.5	4.8	3.5	6.5	2.9	7.0	7.1	3.2	5.8	6.7	4.7	4.9
Gross national product (GNP)	2.4	4.0	3.1	6.4	1.9	5.1	4.3	5.4	3.6	3.0	6.8	2.0	2.6	6.3	3.8	1.9	.....
Disposable personal income	2.8	2.9	2.7	2.1	4.6	1.7	4.4	4.2	3.6	4.3	4.0	3.8	4.5	4.8	4.1	3.2	2.5
Current-dollar measures:																	
GDP	5.0	5.3	5.4	8.3	4.0	6.4	7.4	6.7	5.2	4.3	7.7	3.4	5.4	7.0	5.7	3.3	5.8
Final sales of domestic product	6.3	4.9	6.2	7.0	2.9	7.3	6.4	4.7	7.0	3.7	6.3	6.3	3.8	7.2	6.7	4.8	5.2
Gross domestic purchases	3.0	4.4	6.3	9.0	5.0	4.7	7.8	6.1	5.8	4.6	8.6	5.1	5.8	6.6	7.5	5.2	7.3
Final sales to domestic purchasers	4.3	4.1	7.1	7.7	4.0	5.6	6.8	4.2	7.6	4.0	7.2	8.0	4.3	6.8	8.5	6.7	6.7
GNP	4.2	6.0	5.6	7.7	3.6	6.6	6.8	7.0	4.8	4.2	7.8	3.3	4.1	7.4	5.8	3.3	.....
Disposable personal income	4.7	4.5	5.1	4.6	6.0	4.3	6.6	5.1	4.7	5.6	4.5	4.9	5.7	6.0	5.6	5.5	4.5

See "Explanatory Note" at the end of the text.

Table 1B.—Revisions to Current-Dollar Gross Domestic Product, Disposition of Personal Income, and National Income

	Billions of dollars														Percent of previously published			
	1959	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1959	1987	1992	1998	
Gross domestic product (GDP)	0.2	50.2	58.7	50.4	59.4	69.5	74.5	84.2	107.3	130.9	151.6	189.9	248.9	0.0	1.1	1.2	2.9	
Personal consumption expenditures	0	10.8	6.9	1.9	-7.8	-3.9	-10.1	-4.5	-6	15.1	21.8	30.7	40.7	0	.3	-2	.7	
Durable goods	0	3.0	-8	-5.0	-8.9	-12.2	-17.7	-16.8	-18.7	-21.3	-26.8	-30.1	-26.5	0	.7	-3.6	-3.7	
Nondurable goods	0	1.3	1.8	1.6	.8	1.2	1.1	4.5	9.6	23.7	34.9	41.1	46.5	0	.1	.1	2.8	
Services	0	6.5	5.9	5.4	.3	7.1	6.5	7.7	8.5	12.8	13.8	19.7	20.7	0	.4	.3	.6	
Gross private domestic investment	-3	34.3	47.2	43.7	62.0	64.0	76.2	78.9	89.2	100.6	110.8	127.7	164.1	-4	4.6	9.6	12.0	
Fixed investment	0	31.4	39.6	47.7	55.6	61.9	68.2	78.3	88.0	98.2	112.9	126.8	152.2	0	4.3	8.7	11.6	
Nonresidential	0	31.3	37.8	47.2	54.4	61.6	68.2	78.1	88.0	97.4	111.5	125.4	153.1	0	6.3	12.2	16.3	
Structures	0	0	.3	1.1	1.7	1.7	3.0	3.0	3.0	3.3	8.1	13.9	25.9	0	0	1.8	10.5	
Equipment and software .....	.1	31.4	37.5	46.1	52.7	59.8	65.2	75.1	85.0	94.1	103.4	111.6	127.2	.4	9.7	16.8	18.4
Residential	0	0	1.7	.5	1.1	.3	-.1	.2	0	.8	1.5	1.3	-.9	0	0	0	-.2	
Change in private inventories	-3	2.9	7.6	-4.0	6.5	2.1	8.0	.6	1.4	2.3	-2.1	.9	11.9					
Net exports of goods and services	0	-2	-2	-3	-1	-2	1.6	.2	3.8	-4	2.2	5.1	1.6					
Exports	0	-1	-3	-3	-1	-2	-2.6	-.6	3.9	-.8	.4	2.6	7.3	0	0	-4	.8	
Goods	0	0	0	0	0	0	0	0	0	.1	.7	.5	0	0	0	0	.1	
Services	0	-1	-3	-3	-2	-2	-2.6	-.6	3.9	-.9	.3	1.9	6.9	0	-1	-1.4	2.5	
Imports	0	0	0	0	0	0	-4.4	-.8	0	-5	-1.9	-2.5	5.7	0	0	-7	.5	
Goods	0	0	0	0	0	0	0	0	0	-1	0	-7	-3.2	0	0	0	-2	
Services	0	0	0	-1	0	0	-4.3	-.8	.1	-5	-1.2	.8	7.7	0	0	-3.5	4.3	
Government consumption expenditures and gross investment .....	.5	5.1	4.9	5.1	5.3	9.6	6.7	9.6	14.9	15.6	16.7	26.4	42.6	.4	.5	.5	2.9
Federal .....	.2	4.7	5.3	5.4	4.8	4.8	6.5	9.0	10.9	12.4	13.2	17.6	18.1	.3	1.0	1.2	3.5
National defense .....	.3	.8	1.9	2.6	1.8	1.0	2.7	4.2	5.9	6.2	6.0	6.5	8.2	.5	.2	.7	2.4
Nondefense	-.1	4.0	3.5	2.6	3.2	3.8	3.8	4.7	4.9	6.2	7.2	11.0	9.9	-.9	3.8	2.5	5.5	
State and local .....	.3	.3	-.4	-.2	.4	4.7	.2	.7	4.0	3.2	3.6	8.8	24.5	.7	.1	0	2.5
Addendum:																		
Revised GDP less definitional and classificational changes .....	.3	6.0	9.5	-3.4	1.4	.7	-3.8	-6.4	8.1	21.1	27.9	49.0	80.0				
Disposition of personal income																		
Personal income	-4	84.7	93.2	103.4	107.0	119.8	134.7	129.0	130.1	128.8	122.2	167.1	232.8	-1	2.2	2.6	3.3	
Wage and salary disbursements	0	-2.5	-.9	-1.3	-2.9	-3.4	-3.8	-4.4	-4.0	-3.8	-4.6	-.9	36.1	0	-1	-1	.9	
Other labor income	2.8	83.7	84.8	87.4	89.4	92.9	98.2	97.7	102.5	95.4	103.0	108.0	108.8	26.4	35.6	28.0	26.7	
Proprietors' income with inventory valuation and capital consumption adjustments	-.1	-1.2	3.5	4.4	7.0	7.7	10.5	11.0	5.0	9.6	17.0	27.4	28.9	-2	-4	2.5	5.0	
Farm	0	-2.5	-1.5	-4.1	-4.3	-2.9	-4.4	-2.3	-5.0	-.2	-4.6	-6.0	-3.6	0	-7.9	-11.9	-12.5	
Nonfarm	0	1.2	4.9	8.5	11.3	10.6	15.0	13.3	9.9	9.9	21.7	33.3	32.5	0	.4	3.9	5.9	
Rental income of persons with capital consumption adjustment	-2.5	-9.0	-11.0	-11.2	-11.9	-11.5	-16.1	-14.8	-14.1	-15.8	-20.5	-28.0	-25.2	-14.1	-20.1	-20.3	-15.5	
Personal dividend income	-.1	21.9	25.2	28.5	30.5	40.6	47.4	55.9	63.7	61.2	49.2	73.1	85.2	-.8	24.3	34.4	32.4	
Personal interest income .....	.3	49.7	55.0	62.0	68.0	72.6	82.9	74.5	74.3	87.6	91.2	107.6	133.0	1.3	8.9	12.4	17.4
Transfer payments to persons	-2.8	-74.7	-80.7	-85.6	-93.4	-100.0	-106.5	-113.4	-120.8	-130.0	-139.2	-148.0	-165.4	-10.4	-13.7	-12.4	-14.4	
Less: Personal contributions for social insurance	-1.9	-16.9	-17.4	-19.2	-20.2	-20.7	-21.8	-22.5	-23.4	-24.8	-25.9	-28.1	-31.5	-24.1	-9.7	-8.8	-9.1	
Less: Personal tax and nontax payments	-1.7	-11.2	-12.3	-11.4	-15.2	-14.3	-14.7	-15.4	-16.5	-16.7	-20.8	-20.7	-25.7	-3.8	-2.2	-2.3	-2.3	
Equals: Disposable personal income	1.3	95.9	105.5	114.7	122.2	133.9	149.5	144.2	146.5	145.6	143.0	187.7	258.3	.4	2.9	3.2	4.3	
Less: Personal outlays	0	12.0	8.4	7.7	1.2	5.8	-.1	3.8	7.8	23.0	29.4	37.6	56.4	0	.4	0	.9	
Equals: Personal saving	1.3	83.9	97.1	107.0	121.0	128.2	149.6	140.5	138.7	122.6	113.6	150.1	202.0	5.2	49.7	56.6	729.2	
Personal saving as a percentage of disposable personal income .....	.4	2.3	2.4	2.5	2.7	2.7	3.0	2.7	2.6	2.2	1.9	2.4	3.2				
National income	-2.4	-11.0	4.3	-6.7	-11.2	-6.1	3.3	-15.7	-34.6	-47.5	-45.8	-11.6	41.7	-6	-3	.1	.6	
Compensation of employees	-2	-2.1	-.1	-.6	-1.8	-3.0	-.1	-.5	4.2	-6.4	-13.4	-11.5	30.2	-1	-1	0	.6	
Wage and salary accruals	0	-2.5	-.9	-1.3	-2.9	-3.4	-3.8	-2.4	.3	-.8	-10.3	-8.9	35.6	0	-1	-1	.9	
Supplements to wages and salaries	-2	.4	.8	.7	1.2	.3	3.6	2.0	3.9	-5.6	-3.2	-2.7	-5.4	-9	.1	.5	-.7	
Proprietors' income with inventory valuation and capital consumption adjustments	-.1	-1.2	3.5	4.4	7.0	7.7	10.5	11.0	5.0	9.6	17.0	27.4	28.9	-2	-4	2.5	5.0	
Rental income of persons with capital consumption adjustment	-2.5	-9.0	-11.0	-11.2	-11.9	-11.5	-16.1	-14.8	-14.1	-15.8	-20.5	-28.0	-25.2	-14.1	-20.1	-20.3	-15.5	
Corporate profits with inventory valuation and capital consumption adjustments .....	.8	12.1	21.4	14.2	10.3	18.9	23.9	16.9	2.0	-4.1	3.5	20.0	21.5	1.5	3.6	5.6	2.6
Net interest	-.5	-10.7	-9.5	-13.5	-14.9	-18.2	-14.8	-28.2	-31.8	-30.8	-32.3	-19.5	-13.6	-4.9	-2.9	-3.6	-3.0	

Table 1C.—Revisions to Corporate Profits by Industry

	Billions of dollars													Percent of previously published			
	1959	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1959	1987	1992	1998
Corporate profits with inventory valuation and capital consumption adjustments	0.8	12.1	21.4	14.2	10.3	18.9	23.9	16.9	2.0	-4.1	3.5	20.0	21.5	1.5	3.6	5.6	2.6
Domestic industries .....	.8	5.7	15.5	8.0	3.4	13.3	20.1	14.0	-1.9	-6.5	-1.0	10.9	17.0	1.6	2.0	5.5	2.3
Financial .....	.4	17.0	22.3	21.6	21.0	30.8	37.7	35.7	33.2	38.5	38.4	42.3	40.7	5.8	51.5	55.9	31.2
Nonfinancial .....	.5	-11.4	-6.8	-13.5	-17.6	-17.7	-17.6	-21.7	-35.1	-45.1	-39.4	-31.4	-23.7	1.2	-4.4	-6.0	-4.0
Rest of the world	0	6.4	6.0	6.2	7.0	5.6	3.8	2.8	3.8	2.5	4.5	9.1	4.3	0	15.4	5.9	4.5
Receipts from the rest of the world	0	7.0	6.8	7.1	8.0	7.4	6.9	6.4	7.7	4.5	6.1	10.2	2.6	0	13.4	10.1	1.8
Less: Payments to the rest of the world	0	.6	.9	.9	1.0	1.7	3.1	3.6	3.7	1.9	1.7	1.2	-1.7	0	5.6	100.0	-3.4
Corporate profits with inventory valuation adjustment .....	.3	25.5	34.8	29.8	30.4	42.9	49.9	49.5	41.9	37.2	50.4	62.0	70.5	.6	9.3	12.5	9.6
Domestic industries .....	.3	19.1	28.8	23.5	23.4	37.2	46.1	46.6	38.0	34.8	46.0	52.9	66.2	.6	8.3	13.8	10.4
Financial .....	.4	20.0	24.9	23.7	23.0	32.8	41.1	45.0	45.3	49.7	54.6	54.2	57.1	5.7	53.9	49.1	42.5
Federal Reserve banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other .....	.3	20.0	24.9	23.8	23.0	32.8	41.1	44.9	45.3	49.7	54.6	54.3	57.0	4.8	93.5	62.4	52.0
Nonfinancial	-.1	-9	4.0	-3	.5	4.4	4.9	1.6	-7.3	-15.0	-8.5	-1.4	9.1	-2	-5	2.0	1.8
Manufacturing	0	-1.9	1.0	-3.6	-3.1	.8	-2.4	-8.3	-12.0	-17.8	-14.4	-28.8	-24.4	0	-2.2	-2.5	-12.7
Durable goods	0	-8	1.8	-1.0	.7	1.6	.5	-2.7	-6.1	-9.5	-10.2	-14.0	-13.2	0	-2.0	1.3	-12.2
Nondurable goods	0	-1.2	-8	-2.6	-3.8	-6	-2.8	-5.6	-5.8	-8.3	-4.3	-14.8	-11.2	0	-2.7	-4.7	-13.3
Transportation and public utilities	0	.3	-3	.9	1.2	-.7	.7	.2	-.2	-.2	-1.3	16.3	18.6	0	.7	1.2	20.6
Wholesale trade	0	1.0	.3	1.1	1.9	1.4	2.9	3.9	3.7	3.2	4.7	-3.0	-4.1	0	6.0	12.6	-8.0
Retail trade	0	-5	1.0	.5	.4	1.6	1.5	.8	.6	.8	1.1	2.5	2.6	0	-2.1	4.7	3.9
Other	0	.2	1.9	.8	0	1.1	2.2	5.0	.6	-1.0	1.4	11.6	16.4	0	.7	5.4	16.3
Rest of the world	0	6.4	6.0	6.2	7.0	5.6	3.8	2.8	3.8	2.5	4.5	9.1	4.3	0	15.4	5.9	4.5
Corporate profits before tax .....	.3	21.0	27.6	28.6	29.8	41.9	45.2	45.0	38.3	32.9	46.1	61.5	64.1	.6	7.2	11.1	8.9
Addenda:																	
Corporate profits after tax with inventory valuation and capital consumption adjustments .....	.8	12.1	21.3	14.1	10.2	18.7	23.7	16.7	2.0	-4.1	5.9	27.8	21.3	2.7	5.9	8.3	3.6
Net cash flow with inventory valuation and capital consumption adjustments .....	.4	25.2	35.0	29.7	30.5	35.3	38.9	32.0	20.5	28.5	61.7	71.2	70.5	1.0	6.3	7.6	8.7
Undistributed profits with inventory valuation and capital consumption adjustments	1.0	-4.0	2.8	-6.5	-11.5	-12.6	-13.9	-28.9	-50.6	-53.0	-29.9	-30.8	-48.2	6.1	-3.6	-10.1	-15.8
Consumption of fixed capital	-5	29.3	32.2	36.3	42.0	47.8	52.7	60.9	71.1	81.5	91.6	102.1	118.6	-2.1	10.0	14.0	23.7
Less: Inventory valuation adjustment	0	4.5	7.1	1.2	.6	.9	4.7	4.5	3.7	4.3	4.3	.5	6.4	0	-21.7	-62.7	44.1
Equals: Net cash flow .....	.5	20.8	27.8	28.7	29.9	34.2	34.2	27.5	16.9	24.2	57.4	70.8	64.1	1.2	4.9	6.6	8.1

Table 2.—Contributions to Percent Change in Real Gross Domestic Product

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates								
													1994				1995				
													I	II	III	IV	I	II			
Percent change at annual rate:																					
Gross domestic product	3.5	4.2	3.5	1.7	-0.2	3.3	2.4	4.0	2.7	3.7	4.5	4.3	3.6	5.7	2.2	5.1	1.5	0.8			
Percentage points at annual rates:																					
Personal consumption expenditures	2.27	2.68	1.72	1.20	.10	2.13	2.00	2.52	2.04	2.22	2.51	3.24	2.56	2.36	2.05	2.79	1.09	2.64			
Durable goods .....	.16	.51	.18	-.08	-.53	.39	.61	.59	.37	.44	.51	.86	.41	.28	.35	.95	-.20	.39		
Nondurable goods .....	.52	.68	.58	.30	-.09	.40	.61	.79	.60	.60	.59	.79	.99	.70	.73	.88	.46	.60		
Services	1.59	1.49	.95	.98	.71	1.34	.79	1.15	1.08	1.18	1.41	1.59	1.16	1.37	.97	.95	.84	1.65			
Gross private domestic investment .....	.42	.44	.60	-.49	-1.26	1.12	1.18	1.89	.47	1.37	1.82	1.93	2.54	3.57	-.93	2.72	.51	-1.90		
Fixed investment	0	.58	.42	-.28	-1.00	.86	1.09	1.28	.88	1.39	1.31	1.86	.79	1.41	.60	1.51	1.31	-.38			
Nonresidential	-.01	.60	.61	.08	-.53	.34	.82	.91	1.03	1.10	1.22	1.49	.44	.81	.73	1.69	1.63	.27			
Structures	-.14	.05	.09	.05	-.38	-.18	.02	.02	.13	.20	.25	.13	-.45	.52	-.03	.08	.23	.16			
Equipment and software .....	.13	.56	.52	.03	-.15	.52	.80	.89	.90	.91	.97	1.37	.89	.30	.75	1.61	1.39	.11		
Residential .....	.01	-.02	-.19	-.36	-.47	.52	.26	.37	-.15	.29	.09	.37	.34	.60	-.13	-.18	-.31	-.65		
Change in private inventories .....	.42	-.14	.17	-.21	-.26	.26	.10	.61	-.41	-.02	.50	.07	1.75	2.16	-1.53	1.21	-.80	-1.51		
Net exports of goods and services .....	.20	.84	.59	.39	.70	-.04	-.64	-.41	.12	-.14	-.25	-1.18	-.71	-.33	-.35	.26	-.25	-.27		
Exports .....	.82	1.25	1.02	.80	.65	.64	.30	.88	1.07	.90	1.40	.25	1.15	1.62	.97	1.39	.75	.46		
Goods .....	.56	1.04	.79	.55	.48	.48	.21	.67	.86	.68	1.12	.17	-.28	1.27	.95	1.20	.66	.37		
Services .....	.26	.22	.22	.25	.17	.16	.09	.21	.20	.23	.28	.08	.43	.35	.02	.19	.09	.10		
Imports	-.62	-.41	-.43	-.41	.05	-.68	-.94	-1.29	-.95	-1.04	-1.65	-1.43	-.85	-1.95	-1.32	-1.13	-.99	-.74			
Goods	-.39	-.36	-.37	-.26	0	-.77	-.85	-1.18	-.87	-.94	-1.43	-1.21	-.72	-1.91	-1.33	-1.16	-.66	-.83			
Services	-.23	-.05	-.05	-.15	.05	.08	-.09	-.11	-.08	-.09	-.22	-.22	-.13	-.04	.01	.03	-.33	.09			
Government consumption expenditures and gross investment .....	.64	.25	.55	.65	.25	.12	-.18	-.02	.09	.21	.42	.31	-.79	.15	1.46	-.67	.18	.37		
Federal .....	.36	-.18	.12	.18	-.02	-.14	-.33	-.29	-.20	-.06	-.01	-.06	-.91	-.31	.97	-.90	-.09	.01		
National defense .....	.35	-.06	-.05	0	-.07	-.31	-.32	-.26	-.19	-.06	-.11	-.08	-.98	.07	.71	-1.06	-.04	.01		
Nondefense .....	.01	-.12	.17	.18	.05	.17	-.01	-.02	-.01	0	.10	.02	.06	-.37	.25	.16	-.05	.01		
State and local .....	.28	.42	.43	.48	.28	.26	.15	.31	.29	.28	.43	.37	.12	.45	.49	.24	.27	.35		

	Seasonally adjusted at annual rates																	
	1995		1996				1997				1998				1999			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
Percent change at annual rate:																		
Gross domestic product	3.2	3.3	2.9	6.9	2.2	4.9	4.9	5.1	4.0	3.1	6.7	2.1	3.8	5.9	3.7	1.9	4.8	
Percentage points at annual rates:																		
Personal consumption expenditures	2.20	1.81	2.17	3.06	1.41	2.14	3.28	1.24	4.29	2.22	3.75	3.96	2.64	3.13	4.27	3.36	2.94	
Durable goods .....	.74	.27	.32	.99	-.12	.39	.81	-.11	1.42	.38	1.24	.84	.33	1.51	.96	.71	.57
Nondurable goods .....	.35	.69	.47	.86	.44	.79	.78	-.02	1.11	.06	1.15	1.28	.49	.98	1.68	.64	.73
Services	1.11	.85	1.39	1.22	1.09	.96	1.69	1.38	1.76	1.78	1.37	1.85	1.83	.64	1.63	2.01	1.64	
Gross private domestic investment	-.53	1.81	1.16	3.26	2.50	.15	2.13	3.33	.17	1.30	5.04	-.85	1.74	1.94	.67	-.36	2.20	
Fixed investment .....	.66	1.38	1.74	2.04	1.43	.95	1.19	1.30	1.80	.63	3.45	1.95	.34	2.20	1.48	1.10	1.51
Nonresidential .....	.29	1.02	1.41	1.28	1.47	1.12	1.07	1.12	1.78	.38	2.91	1.42	.01	1.79	.94	.86	1.79
Structures	-.01	-.02	.28	.29	.21	.61	.24	-.12	.32	.13	.18	.22	-.21	.18	-.18	-.16	-.15	
Equipment and software .....	.30	1.04	1.13	.99	1.27	.51	.83	1.24	1.45	.24	2.73	1.21	.22	1.61	1.12	1.02	1.94
Residential .....	.37	.36	.33	.76	-.04	-.17	.12	.19	.03	.26	.54	.53	.33	.41	.53	.24	-.29
Change in private inventories	-1.19	.42	-.58	1.22	1.07	-.80	.94	2.02	-1.63	.66	1.59	-2.80	1.40	-.26	-.80	-1.46	.70	
Net exports of goods and services	1.68	.59	-1.03	-.79	-1.29	2.13	-.79	-.44	-.77	-.44	-1.90	-2.01	-.82	.33	-2.13	-1.35	-.90	
Exports	1.83	1.07	.26	.77	.38	2.89	.98	1.75	1.29	.21	1.16	-.45	-.18	1.65	-.61	.42	1.28	
Goods	1.13	.84	.40	.35	.61	1.75	1.09	1.39	1.04	.29	-.22	-.73	.12	1.38	-.74	.32	1.20	
Services .....	.69	.23	-.14	.42	-.23	1.14	-.12	.36	.25	-.08	.06	.28	-.30	.27	.13	.10	.08
Imports	-.15	-.48	-1.29	-1.55	-1.67	-.76	-1.77	-2.19	-2.06	-.64	-1.74	-1.56	-.65	-1.32	-1.52	-1.77	-2.18	
Goods	-.10	-.36	-1.18	-1.47	-1.45	-.76	-1.39	-2.02	-1.67	-.54	-1.42	-1.36	-.51	-1.29	-1.28	-1.59	-2.15	
Services	-.05	-.12	-.11	-.08	-.22	0	-.38	-.17	-.39	-.11	-.32	-.20	-.13	-.03	-.24	-.19	-.03	
Government consumption expenditures and gross investment	-.15	-.90	.59	1.37	-.41	.47	.32	1.02	.31	-.01	-.16	1.03	.23	.51	.87	.23	.59	
Federal	-.20	-1.22	.63	.60	-.54	-.08	-.18	.63	-.08	-.28	-.64	.69	-.14	.24	-.03	.13	.19	
National defense	-.19	-.67	.32	.36	-.38	-.10	-.52	.40	-.01	-.10	-.76	.42	.27	-.12	-.16	-.10	.38	
Nondefense	-.01	-.55	.31	.24	-.16	.02	.34	.23	-.08	-.17	.12	.27	-.42	.36	.13	.23	-.18	
State and local .....	.05	.32	-.04	.78	.13	.55	.50	.39	.40	.27	.48	.33	.37	.28	.90	.10	.40

See "Explanatory Note" at the end of the text.

Table 3A.—Gross Domestic Product and Related Measures—Continued

[Billions of dollars]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Net exports of goods and services	-142.3	-106.3	-80.7	-71.4	-20.7	-27.9	-60.5	-87.1	-84.3	-89.0	-88.3	-149.6	-71.3	-84.2	-99.1	-93.8	-94.5	-109.0
Exports	365.6	446.9	509.0	557.2	601.6	636.8	658.0	725.1	818.6	874.2	968.0	966.3	683.8	714.5	736.1	765.8	787.7	802.5
Goods	257.5	325.8	371.7	398.5	426.4	448.7	459.7	509.6	583.8	618.4	689.0	681.3	475.8	499.5	518.8	544.3	563.6	574.3
Foods, feeds, and beverages	25.2	33.8	37.5	35.2	35.8	40.3	40.7	42.0	50.5	55.5	51.5	46.4	40.1	38.1	41.3	48.4	47.9	48.6
Industrial supplies and materials	67.4	84.2	96.9	101.8	106.3	105.1	102.7	115.7	141.3	141.1	152.5	142.8	103.7	111.7	120.6	126.9	137.4	141.7
Capital goods, except automotive	92.7	119.1	138.9	152.5	166.5	176.1	182.1	205.2	233.8	253.3	295.7	300.1	195.3	204.4	208.0	213.2	219.4	228.4
Automotive vehicles, engines, and parts	27.6	33.4	34.9	36.5	40.0	47.0	52.5	57.8	61.8	65.0	74.0	73.2	54.2	57.0	58.0	62.0	64.0	59.9
Consumer goods, except automotive	20.3	27.0	37.3	43.7	46.9	51.4	54.7	60.0	64.4	70.1	77.4	79.3	56.2	59.5	61.0	63.3	62.9	64.2
Other	24.3	28.3	26.2	28.9	31.0	28.8	27.0	28.9	32.1	33.5	37.8	39.5	26.3	28.8	29.9	30.6	32.0	31.5
Services	108.1	121.1	137.3	158.6	175.2	188.1	198.3	215.5	234.7	255.8	279.0	285.1	208.0	215.0	217.3	221.5	224.1	228.2
Imports	507.9	553.2	589.7	628.6	622.3	664.6	718.5	812.1	902.8	963.1	1,056.3	1,115.9	755.1	798.7	835.2	859.6	882.2	911.5
Goods	414.8	452.1	484.5	508.0	500.7	544.9	592.8	676.7	757.6	808.3	885.1	930.4	622.0	664.6	698.2	722.0	740.4	766.9
Foods, feeds, and beverages	24.8	24.9	24.9	26.4	26.2	27.6	27.9	31.0	33.2	35.7	39.7	41.2	29.5	30.6	31.9	31.9	34.2	32.6
Industrial supplies and materials, except petroleum and products	66.1	76.6	78.6	78.1	75.6	82.3	88.9	105.0	119.9	125.2	135.4	142.6	96.4	101.9	107.3	114.4	118.5	122.6
Petroleum and products	42.9	39.6	50.9	62.3	51.7	51.6	51.5	51.3	56.2	72.7	71.8	50.9	41.9	51.5	60.6	51.1	52.3	59.4
Capital goods, except automotive	85.1	102.2	112.2	116.1	120.8	134.3	152.3	184.4	221.4	228.1	253.3	269.6	170.0	179.4	188.2	199.9	206.4	219.4
Automotive vehicles, engines, and parts	85.2	87.9	87.4	88.5	85.7	91.8	102.4	118.3	123.8	128.9	139.8	149.1	107.9	115.3	121.3	128.5	129.1	126.6
Consumer goods, except automotive	88.8	96.4	103.6	105.1	107.8	122.7	134.1	146.3	160.0	172.1	193.9	216.7	137.9	144.3	148.4	154.5	158.9	161.8
Other	21.8	24.3	26.9	31.6	32.9	34.6	35.7	40.6	43.1	45.6	51.2	60.4	38.5	41.6	40.6	41.7	40.8	44.6
Services	93.1	101.1	105.2	120.6	121.6	119.8	125.7	135.4	145.2	154.8	171.2	185.5	133.0	134.1	137.0	137.6	141.8	144.6
Government consumption expenditures and gross investment	997.9	1,036.9	1,100.2	1,181.4	1,235.5	1,270.5	1,293.0	1,327.9	1,372.0	1,421.9	1,481.0	1,529.7	1,303.3	1,316.1	1,348.1	1,344.0	1,360.6	1,374.9
Federal	460.4	462.6	482.6	508.4	527.4	534.5	527.3	521.1	521.5	531.6	537.8	538.7	515.8	515.9	532.5	520.0	523.4	525.5
National defense	351.2	355.9	363.2	374.9	384.5	378.5	364.9	355.1	350.6	357.0	352.5	348.6	349.4	353.9	366.9	350.4	352.2	353.9
Consumption expenditures	284.8	294.6	300.5	308.9	321.1	316.9	309.2	301.1	297.5	302.4	304.5	299.9	299.7	299.7	308.7	297.8	298.2	299.3
Gross investment	66.4	61.3	62.7	65.9	63.4	61.6	55.7	54.0	53.1	54.6	48.0	48.7	51.3	54.2	58.1	52.5	54.0	54.6
Nondefense	109.3	106.8	119.3	133.6	142.9	156.0	162.4	165.9	170.9	174.6	185.3	190.1	166.3	162.0	165.6	169.7	171.2	171.6
Consumption expenditures	89.9	88.2	99.1	111.0	118.1	128.8	133.4	138.6	141.8	142.9	152.5	153.6	139.5	135.6	138.5	140.9	141.0	142.0
Gross investment	19.4	18.6	20.3	22.6	24.8	27.2	28.9	27.3	29.2	31.7	32.8	36.5	26.8	26.4	27.1	28.8	30.2	29.6
State and local	537.5	574.3	617.7	673.0	708.1	736.0	765.7	806.8	850.5	890.4	943.2	991.0	787.5	800.2	815.6	824.0	837.1	849.4
Consumption expenditures	439.0	467.9	503.0	545.8	576.1	601.6	629.5	662.6	694.7	726.5	765.9	807.5	650.0	658.6	667.6	674.2	685.0	692.6
Gross investment	98.4	106.3	114.7	127.2	132.1	134.3	136.2	144.2	155.8	163.8	177.3	183.5	137.5	141.6	148.0	149.8	152.1	156.8
Addenda:																		
Final sales of domestic product	4,715.3	5,089.8	5,461.4	5,788.7	5,986.4	6,303.9	6,621.2	6,991.8	7,367.5	7,783.2	8,232.4	8,688.7	6,844.0	6,936.0	7,044.0	7,143.1	7,234.8	7,306.8
Gross domestic purchases	4,884.7	5,214.6	5,569.8	5,874.7	6,006.9	6,346.8	6,702.8	7,141.4	7,484.8	7,902.1	8,389.1	8,909.5	6,959.1	7,100.0	7,195.1	7,311.5	7,392.0	7,451.6
Final sales to domestic purchasers	4,857.6	5,196.1	5,542.1	5,860.1	6,007.1	6,331.7	6,681.7	7,078.9	7,451.7	7,872.1	8,320.7	8,838.3	6,915.2	7,020.2	7,143.1	7,236.9	7,329.3	7,415.8
Gross domestic product	4,742.5	5,108.3	5,489.1	5,803.2	5,986.2	6,318.9	6,642.3	7,054.3	7,400.5	7,813.2	8,300.8	8,759.9	6,887.8	7,015.7	7,096.0	7,217.7	7,297.5	7,342.6
Plus: Income receipts from the rest of the world	122.9	151.8	177.2	188.3	167.7	151.1	154.4	184.3	232.3	245.6	282.6	285.3	164.0	175.2	191.1	206.8	224.2	234.5
Less: Income payments to the rest of the world	109.2	133.4	156.8	159.3	143.0	127.6	130.1	167.5	211.9	227.5	278.4	295.2	143.3	158.5	176.0	191.9	202.8	209.2
Equals: Gross national product	4,756.2	5,126.8	5,509.4	5,832.2	6,010.9	6,342.3	6,666.7	7,071.1	7,420.9	7,831.2	8,305.0	8,750.0	6,908.5	7,032.4	7,111.1	7,232.6	7,318.9	7,367.9

See note at the end of the table.

Table 3A.—Gross Domestic Product and Related Measures—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates																	
	1995		1996				1997				1998				1999			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
Net exports of goods and services	-74.2	-59.3	-75.8	-89.8	-110.6	-79.7	-87.7	-77.5	-90.6	-97.4	-117.4	-153.9	-165.7	-161.2	-201.6	-245.8	-282.0	
Exports	834.1	850.0	853.3	864.7	865.6	913.1	929.6	965.3	988.6	988.6	974.3	960.1	949.1	981.8	966.9	978.2	1,009.9	
Goods	593.0	604.4	607.8	611.4	615.4	639.0	659.4	685.7	704.8	706.0	692.8	671.8	667.2	693.3	674.3	680.5	708.6	
Foods, feeds, and beverages	52.8	52.6	55.9	57.4	54.8	54.1	51.7	51.0	49.8	53.6	49.4	45.9	42.8	47.5	43.2	45.3	46.7	
Industrial supplies and materials	143.8	142.0	140.4	137.6	139.9	146.3	147.5	152.8	155.2	154.8	149.3	143.4	138.8	139.7	133.6	137.0	142.7	
Capital goods, except automotive	239.5	247.8	249.7	249.6	249.1	264.5	277.8	293.4	307.9	303.9	300.7	291.6	299.0	309.2	301.7	299.5	320.3	
Automotive vehicles, engines, and parts	61.3	62.1	62.3	63.6	68.2	66.0	70.4	73.3	76.4	76.0	77.1	72.6	68.2	74.7	71.4	75.0	77.3	
Consumer goods, except automotive	65.1	65.6	68.3	69.0	70.0	72.9	75.5	77.5	77.8	78.7	78.4	79.2	80.3	79.2	79.6	79.1	79.2	
Other	30.5	34.3	31.1	34.2	33.4	35.2	36.5	37.7	37.7	39.1	38.0	39.3	37.9	43.0	44.8	44.5	42.5	
Services	241.1	245.6	245.5	253.3	250.1	274.0	270.2	279.6	283.8	282.6	281.5	288.2	281.9	288.6	292.6	297.7	301.3	
Imports	908.3	909.3	929.1	954.5	976.1	992.8	1,017.3	1,042.8	1,079.2	1,086.0	1,091.7	1,114.0	1,114.8	1,143.1	1,168.5	1,224.0	1,291.9	
Goods	761.9	761.5	778.6	801.9	818.6	834.3	852.3	874.1	904.3	909.7	912.8	928.9	927.2	952.6	974.3	1,022.3	1,085.7	
Foods, feeds, and beverages	33.0	32.9	33.8	35.7	36.3	37.0	37.5	39.5	41.2	40.6	40.8	41.3	41.3	41.6	41.7	43.8	44.0	
Industrial supplies and materials, except petroleum and products	119.6	119.1	121.4	122.9	126.8	129.5	131.4	133.6	137.7	138.9	140.8	145.0	144.3	140.3	140.0	143.8	151.9	
Petroleum and products	57.7	55.2	58.6	74.2	75.5	82.6	77.5	70.7	70.3	68.5	54.4	53.6	49.8	45.8	42.4	63.7	77.7	
Capital goods, except automotive	226.8	233.1	230.6	225.3	226.2	230.3	237.1	250.6	262.0	263.5	266.7	269.2	268.2	274.2	279.1	291.7	305.1	
Automotive vehicles, engines, and parts	120.5	119.0	123.8	129.8	133.8	128.4	139.9	138.4	141.5	139.4	145.3	145.4	144.3	161.2	171.6	195.1	188.0	
Consumer goods, except automotive	162.0	157.5	165.0	167.5	175.0	180.9	182.4	191.4	197.4	204.5	209.4	217.1	219.0	221.1	229.2	232.8	243.3	
Other	42.4	44.7	45.3	46.5	45.1	45.6	46.6	49.8	54.1	54.3	55.3	57.3	60.3	68.5	70.3	71.4	75.6	
Services	146.4	147.8	150.5	152.6	157.5	158.5	165.0	168.7	174.9	176.3	178.9	185.1	187.7	190.4	194.2	201.7	206.2	
Government consumption expenditures and gross investment	1,378.3	1,374.5	1,402.6	1,423.0	1,423.4	1,438.9	1,455.8	1,478.6	1,490.1	1,499.5	1,499.0	1,526.5	1,538.7	1,554.8	1,589.1	1,605.9	1,631.2	
Federal	525.0	512.3	530.6	537.2	529.1	529.4	530.2	543.0	540.9	537.1	526.1	542.2	539.7	546.7	557.4	561.6	567.7	
National defense	352.7	343.6	356.1	361.3	355.6	355.0	347.0	354.9	354.5	353.6	338.9	347.9	354.7	352.9	355.8	354.3	364.0	
Consumption expenditures	301.2	291.2	298.4	304.1	301.4	305.6	301.7	308.2	305.0	303.0	292.4	301.2	302.5	303.4	304.6	300.8	311.1	
Gross investment	51.5	52.4	57.7	57.2	54.3	49.4	45.3	46.8	49.5	50.6	46.5	46.8	52.2	49.5	51.2	53.5	52.9	
Nondefense	172.3	168.7	174.5	175.9	173.5	174.5	183.2	188.1	186.4	183.5	187.2	194.3	185.0	193.8	201.6	207.3	203.7	
Consumption expenditures	143.3	140.6	143.4	142.9	141.5	143.8	151.0	153.4	153.1	152.6	152.6	156.3	149.0	156.5	162.4	164.4	162.3	
Gross investment	28.9	28.1	31.1	33.1	31.9	30.6	32.2	34.7	33.3	30.9	34.5	38.0	36.1	37.2	39.2	42.9	41.4	
State and local	853.3	862.2	872.0	885.7	894.3	909.4	925.6	935.6	949.2	962.3	972.9	984.2	999.0	1,008.1	1,031.8	1,044.3	1,063.5	
Consumption expenditures	697.3	703.8	712.5	723.0	730.6	740.0	751.0	759.1	770.5	782.8	791.5	802.7	813.8	822.2	832.4	848.4	866.2	
Gross investment	156.0	158.4	159.5	162.7	163.7	169.4	174.6	176.4	178.7	179.5	181.4	181.5	185.2	185.9	199.4	195.8	197.3	
Addenda:																		
Final sales of domestic product	7,419.4	7,509.1	7,622.8	7,752.9	7,809.0	7,947.9	8,073.0	8,166.9	8,306.9	8,382.8	8,511.7	8,642.9	8,724.2	8,876.2	9,021.6	9,128.6	9,245.2	
Gross domestic purchases	7,507.0	7,588.5	7,705.4	7,872.4	7,969.6	8,061.1	8,213.6	8,337.0	8,455.1	8,550.4	8,728.0	8,837.7	8,963.6	9,108.8	9,274.2	9,392.0	9,558.4	
Final sales to domestic purchasers	7,493.6	7,568.3	7,698.6	7,842.7	7,919.6	8,027.6	8,160.7	8,244.4	8,397.6	8,480.2	8,629.0	8,796.9	8,889.9	9,037.4	9,223.2	9,374.4	9,527.3	
Gross domestic product	7,432.8	7,529.3	7,629.6	7,782.7	7,859.0	7,981.4	8,125.9	8,259.5	8,364.5	8,453.0	8,610.6	8,683.7	8,797.9	8,947.6	9,072.7	9,146.2	9,276.3	
Plus: Income receipts from the rest of the world	231.6	238.7	239.1	237.7	245.6	259.8	268.9	284.9	290.9	285.7	291.1	292.9	276.4	280.8	283.8	296.1	.....
Less: Income payments to the rest of the world	220.4	215.3	212.3	220.0	234.1	243.5	263.7	275.4	288.9	285.5	288.0	292.9	302.0	297.9	298.2	310.4	.....
Equals: Gross national product	7,444.1	7,552.7	7,656.5	7,800.3	7,870.5	7,997.7	8,131.1	8,269.1	8,366.5	8,453.3	8,613.7	8,683.7	8,772.2	8,930.5	9,058.2	9,131.9	.....

1. These estimates were corrected on October 29, 1999. The other estimates in the table were not affected. See "Explanatory Note" at the end of the text.

Table 3B.—Real Gross Domestic Product and Related Measures—Continued

[Billions of chained (1996) dollars]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Net exports of goods and services	-157.6	-113.5	-81.2	-58.6	-16.4	-18.7	-59.9	-87.6	-79.2	-89.0	-109.8	-215.1	-81.2	-87.2	-93.2	-88.6	-93.4	-98.3
Exports	406.6	472.2	527.6	573.6	612.6	652.1	671.9	731.8	807.4	874.2	985.4	1,007.1	695.7	724.0	741.4	766.2	779.7	788.1
Goods	271.4	322.6	363.2	393.2	421.1	449.8	463.4	508.2	568.8	618.4	708.1	722.8	478.0	500.0	516.8	538.0	549.8	556.5
Foods, feeds, and beverages	37.4	41.1	44.2	44.4	45.2	51.2	51.0	50.9	56.4	55.5	55.6	55.1	47.4	45.7	51.2	59.2	57.6	56.4
Industrial supplies and materials	84.3	95.0	107.3	111.7	119.6	121.6	118.3	125.1	134.7	141.1	153.2	151.5	118.5	124.4	128.6	128.7	131.8	131.9
Capital goods, except automotive	73.5	93.4	109.8	124.8	136.9	149.4	158.9	183.5	218.6	253.3	311.1	324.5	172.6	181.5	186.2	193.6	201.1	211.8
Automotive vehicles, engines, and parts	32.3	38.4	39.2	39.8	42.5	49.0	54.3	59.1	62.5	65.0	73.4	72.5	55.8	58.4	59.2	63.2	65.0	60.8
Consumer goods, except automotive	24.9	31.8	42.5	48.1	49.9	53.6	56.3	61.6	65.3	70.1	76.8	78.7	57.8	61.1	62.7	64.9	64.2	65.0
Other	30.9	33.4	30.0	32.4	34.2	31.5	29.2	30.3	32.0	33.5	38.2	40.9	27.9	30.4	31.2	31.6	32.3	31.4
Services	137.5	150.5	164.7	181.2	192.2	202.8	209.0	224.0	238.8	255.8	277.5	284.4	218.3	224.5	224.9	228.4	229.9	231.7
Imports	564.2	585.6	608.8	632.2	629.0	670.8	731.8	819.4	886.6	963.1	1,095.2	1,222.2	776.8	811.3	834.6	854.8	873.1	886.4
Goods	445.8	463.9	483.4	497.9	497.6	543.7	598.4	677.9	739.1	808.3	923.2	1,031.6	636.1	669.5	692.8	713.3	725.5	740.3
Foods, feeds, and beverages	29.8	28.6	29.2	30.4	29.0	30.6	31.0	31.8	32.5	35.7	39.3	42.2	32.0	32.3	31.8	31.1	33.1	31.9
Industrial supplies and materials, except petroleum and products	83.4	84.3	82.3	83.6	82.1	90.2	98.2	112.6	118.3	125.2	135.6	150.2	106.1	111.2	114.8	118.4	119.3	121.0
Petroleum and products	49.2	54.4	58.7	59.5	56.5	58.6	64.6	68.6	67.6	72.7	76.1	81.4	65.0	69.0	74.2	66.3	64.3	66.7
Capital goods, except automotive	63.2	72.8	82.3	88.8	95.5	110.2	128.3	157.6	194.0	228.1	286.0	328.3	144.9	153.0	160.8	171.5	178.2	188.7
Automotive vehicles, engines, and parts	106.5	103.8	101.1	101.6	94.7	99.7	109.5	122.5	124.6	128.9	139.5	148.6	113.1	120.2	125.7	131.2	131.6	127.3
Consumer goods, except automotive	108.1	109.7	114.7	112.8	114.8	126.8	137.5	148.9	160.6	172.1	196.3	222.3	141.0	147.3	150.9	156.6	160.6	162.1
Other	27.2	28.2	30.4	35.2	36.1	37.4	38.1	42.2	43.2	45.6	51.5	60.4	40.6	43.5	42.0	42.7	41.4	44.6
Services	120.2	123.4	126.9	136.6	133.4	128.0	134.0	141.9	147.7	154.8	172.1	190.7	141.4	142.3	142.1	141.6	147.9	146.2
Government consumption expenditures and gross investment	1,290.9	1,306.1	1,341.8	1,385.5	1,402.8	1,410.7	1,398.1	1,399.4	1,405.9	1,421.9	1,455.1	1,480.3	1,387.3	1,389.7	1,416.8	1,403.9	1,406.8	1,413.5
Federal	597.5	586.7	594.5	606.6	604.8	595.2	571.9	551.2	536.4	531.6	530.9	526.1	550.7	545.1	563.1	546.0	544.0	544.2
National defense	450.2	446.8	443.3	443.2	438.4	417.1	394.7	375.9	361.9	357.0	348.3	341.7	373.3	374.5	387.8	367.8	366.9	367.0
Consumption expenditures	373.2	376.1	372.4	369.7	369.5	350.6	336.1	320.5	308.7	302.4	299.4	291.4	320.1	319.2	328.2	314.5	312.2	312.2
Gross investment	76.3	70.6	70.8	73.2	68.9	66.4	58.6	55.4	53.2	54.6	48.7	50.3	53.4	55.4	59.6	53.4	54.7	54.8
Nondefense	146.3	138.7	150.3	162.8	165.9	178.0	177.2	175.4	174.5	174.6	182.7	184.4	177.4	170.6	175.3	178.2	177.2	177.2
Consumption expenditures	125.1	119.0	129.4	139.8	140.9	150.1	147.7	147.9	145.6	142.9	149.6	147.3	150.4	144.0	148.0	149.3	147.0	147.9
Gross investment	21.5	20.1	21.5	23.5	25.4	28.0	29.5	27.6	29.0	31.7	33.1	37.2	27.2	26.7	27.4	29.0	30.2	29.4
State and local	694.4	720.3	748.1	779.6	798.4	815.8	826.5	848.3	869.5	890.4	924.1	953.9	836.7	844.8	853.9	858.0	862.8	869.3
Consumption expenditures	576.1	595.6	616.5	637.4	652.9	668.4	679.9	696.9	710.9	726.5	749.8	775.1	690.7	695.2	699.1	702.6	706.6	709.3
Gross investment	118.8	125.0	131.8	142.2	145.5	147.4	146.6	151.4	158.6	163.8	174.3	178.8	146.0	149.5	154.8	155.4	156.2	160.0
Residual	-64.6	-52.3	-38.1	-39.2	-35.7	-30.2	-19.4	-15.5	-1.6	-3	-1.2	-14.6	-18.2	-16.2	-15.0	-13.7	-8.4	-3.2
Addenda:																		
Final sales of domestic product	6,068.2	6,333.4	6,542.4	6,671.3	6,674.2	6,878.7	7,035.3	7,275.9	7,505.5	7,783.2	8,095.7	8,441.3	7,176.3	7,239.8	7,308.9	7,378.4	7,419.1	7,462.3
Gross domestic purchases	6,267.2	6,471.9	6,653.7	6,742.9	6,682.0	6,906.4	7,113.1	7,425.3	7,615.8	7,902.1	8,273.9	8,723.2	7,299.6	7,406.9	7,453.8	7,540.9	7,574.0	7,594.6
Final sales to domestic purchasers	6,243.0	6,456.4	6,627.5	6,730.6	6,687.0	6,894.0	7,094.2	7,363.4	7,584.3	7,872.1	8,204.5	8,648.1	7,257.3	7,326.9	7,402.3	7,467.0	7,512.6	7,560.9
Gross domestic product	6,092.6	6,349.1	6,568.7	6,683.5	6,669.2	6,891.1	7,054.1	7,337.8	7,537.1	7,813.2	8,165.1	8,516.3	7,218.5	7,319.8	7,360.5	7,452.3	7,480.4	7,496.0
Plus: Income receipts from the rest of the world	161.6	192.6	215.7	219.2	188.4	165.1	164.6	191.9	236.5	245.6	278.1	279.2	172.6	183.2	198.3	213.4	230.0	239.2
Less: Income payments to the rest of the world	142.3	168.1	189.7	184.6	160.7	140.4	138.5	174.2	215.5	227.5	274.4	289.6	151.1	166.0	182.3	197.5	207.7	213.1
Equals: Gross national product	6,112.2	6,373.7	6,594.7	6,718.1	6,696.9	6,915.8	7,080.3	7,355.5	7,558.0	7,831.2	8,168.8	8,506.0	7,240.1	7,337.0	7,376.6	7,468.2	7,502.7	7,522.0

See note at the end of the table.

Table 3B.—Real Gross Domestic Product and Related Measures—Continued

(Billions of chained (1996) dollars)

	Seasonally adjusted at annual rates																	
	1995		1996				1997				1998				1999			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
Net exports of goods and services	-68.0	-56.9	-75.6	-90.6	-115.8	-73.9	-90.8	-100.9	-118.7	-128.7	-171.7	-218.4	-237.9	-232.3	-284.5	-319.0	-343.0	
Exports	821.2	840.8	845.6	859.8	867.1	924.2	943.9	979.9	1,006.8	1,011.2	1,007.3	997.2	993.0	1,030.8	1,016.4	1,026.4	1,056.9	
Goods	576.7	592.0	599.2	605.5	617.2	651.7	674.0	702.9	724.7	731.0	725.9	709.3	712.0	744.2	726.4	734.1	763.6	
Foods, feeds, and beverages	57.2	54.4	56.5	54.2	53.7	57.7	55.0	54.0	54.0	59.5	57.3	54.1	51.4	57.8	52.9	56.1	58.6	
Industrial supplies and materials	136.6	138.7	138.8	137.6	140.8	147.0	147.8	153.3	155.4	156.3	154.3	150.5	149.0	152.3	147.1	150.1	153.3	
Capital goods, except automotive	225.2	236.2	241.9	247.0	251.3	272.9	289.3	307.7	324.6	322.7	321.7	313.9	325.1	337.2	329.6	328.4	352.9	
Automotive vehicles, engines, and parts	62.0	62.2	62.5	63.6	68.1	65.9	70.0	72.7	75.7	77.1	77.9	77.5	78.5	79.8	78.8	79.3	78.9	
Consumer goods, except automotive	65.7	66.2	68.5	69.0	70.0	72.7	75.1	77.1	77.1	77.9	77.5	78.5	79.8	78.8	79.3	78.9	78.9	
Other	30.3	34.1	30.9	33.9	33.4	35.7	36.9	38.0	38.1	39.7	38.9	40.4	39.4	44.9	46.9	46.8	44.6	
Services	244.6	248.9	246.4	254.3	249.9	272.4	269.9	277.1	282.3	280.5	281.7	287.7	281.1	287.0	289.9	292.2	294.0	
Imports	889.1	897.8	921.1	950.4	982.9	998.1	1,034.7	1,080.8	1,125.5	1,139.9	1,179.0	1,215.6	1,231.0	1,263.1	1,300.9	1,345.4	1,399.9	
Goods	742.1	748.4	769.7	797.4	825.6	840.7	869.8	912.6	949.1	961.2	993.2	1,025.5	1,037.9	1,069.7	1,102.0	1,142.5	1,197.1	
Foods, feeds, and beverages	32.1	32.6	34.3	35.0	36.6	37.0	37.3	38.7	40.8	40.6	41.4	41.9	42.6	42.8	43.7	46.0	47.0	
Industrial supplies and materials, except petroleum and products	116.6	116.1	120.0	123.0	127.9	129.9	130.2	134.7	138.0	139.4	145.1	151.2	153.3	151.1	151.1	154.5	159.2	
Petroleum and products	71.4	67.9	66.2	75.3	76.3	73.2	71.8	77.6	78.8	76.1	77.3	84.4	84.9	79.2	80.6	85.3	82.8	
Capital goods, except automotive	198.6	210.5	215.2	220.5	230.9	245.6	260.8	280.4	297.3	305.5	317.1	326.3	330.3	339.6	347.5	370.5	394.3	
Automotive vehicles, engines, and parts	120.7	118.8	123.8	129.9	133.7	128.3	139.8	138.6	141.1	138.6	144.4	144.8	144.3	160.7	170.4	173.4	185.9	
Consumer goods, except automotive	162.0	157.6	164.5	167.3	175.1	181.4	183.9	193.5	200.0	207.7	213.6	222.7	225.5	227.3	235.7	240.8	251.9	
Other	42.2	44.5	45.2	46.4	45.2	45.7	46.7	50.1	54.4	54.7	55.9	57.5	60.1	68.1	70.7	72.2	76.3	
Services	147.1	149.4	151.5	153.0	157.3	157.3	164.9	168.3	176.4	178.7	185.8	190.1	193.1	193.8	199.4	203.7	204.4	
Government consumption expenditures and gross investment	1,410.4	1,393.2	1,404.4	1,430.2	1,422.1	1,431.0	1,437.0	1,457.1	1,463.3	1,463.0	1,459.2	1,480.7	1,485.3	1,495.9	1,514.6	1,519.5	1,532.0	
Federal	540.4	517.1	529.0	540.1	529.5	527.7	523.9	536.4	534.6	528.8	515.4	530.1	527.0	532.0	531.4	534.2	538.3	
National defense	363.3	350.4	356.4	363.0	355.4	353.3	342.9	350.8	350.7	348.6	332.7	341.6	347.5	344.9	341.4	339.2	347.3	
Consumption expenditures	311.8	298.5	300.5	305.2	300.6	303.2	296.9	303.4	300.3	297.1	285.0	293.4	293.6	293.6	289.5	284.9	293.5	
Gross investment	51.6	51.9	55.8	57.8	54.9	50.0	45.8	47.3	50.3	51.5	47.7	48.1	54.0	51.4	52.1	54.6	54.0	
Nondefense	177.0	166.8	172.7	177.2	174.1	174.4	181.0	185.5	183.9	180.2	182.6	188.4	179.6	187.1	189.9	194.9	190.9	
Consumption expenditures	148.4	139.1	141.9	144.1	142.0	143.6	148.6	150.6	150.2	148.9	147.6	149.8	142.9	149.1	150.8	152.1	149.5	
Gross investment	28.7	27.7	30.8	33.1	32.0	30.8	32.4	35.0	33.7	31.3	35.1	38.8	36.9	38.1	39.4	43.2	41.9	
State and local	870.0	876.1	875.4	890.1	892.6	903.4	913.1	920.7	928.6	934.1	943.6	950.5	958.1	963.6	982.9	985.1	993.4	
Consumption expenditures	711.7	716.1	715.2	726.8	729.3	734.9	740.4	747.2	753.0	758.7	766.2	772.8	777.8	783.7	790.4	797.3	805.0	
Gross investment	158.3	159.9	160.2	163.3	163.4	168.5	172.7	173.5	175.6	175.4	177.4	177.6	180.3	179.9	192.7	187.8	188.5	
Residual	1.5	.6	.6	-4	-7	.6	.6	-9	-1.8	-3.3	-9.5	-5.3	-14.2	-29.0	-32.2	-33.4	-50.5	
Addenda:																		
Final sales of domestic product	7,543.4	7,597.3	7,664.6	7,770.9	7,793.5	7,903.7	7,981.1	8,042.0	8,155.3	8,204.3	8,307.0	8,410.4	8,459.6	8,588.3	8,685.2	8,757.9	8,846.5	
Gross domestic purchases	7,622.2	7,672.7	7,746.5	7,891.0	7,959.0	8,011.9	8,124.5	8,235.4	8,331.9	8,403.9	8,579.7	8,667.2	8,764.2	8,881.5	9,007.4	9,078.2	9,203.0	
Final sales to domestic purchasers	7,610.6	7,653.3	7,739.7	7,861.4	7,909.2	7,978.2	8,072.2	8,142.6	8,272.4	8,330.9	8,473.7	8,620.5	8,687.6	8,810.6	8,954.8	9,057.8	9,167.0	
Gross domestic product	7,555.0	7,616.8	7,671.4	7,800.5	7,843.3	7,937.5	8,033.4	8,134.8	8,214.8	8,277.3	8,412.7	8,457.2	8,536.0	8,659.2	8,737.9	8,778.6	8,882.6	
Plus: Income receipts from the rest of the world	235.3	241.3	240.5	238.4	245.3	258.1	265.6	280.9	285.9	280.1	285.5	286.9	270.3	274.0	276.0	286.6	.....
Less: Income payments to the rest of the world	223.6	217.5	213.3	220.6	233.9	242.2	261.0	271.7	284.5	280.3	283.4	287.7	295.8	291.3	290.7	301.1	.....
Equals: Gross national product	7,566.7	7,640.6	7,698.7	7,818.3	7,854.7	7,953.3	8,038.1	8,144.0	8,216.2	8,277.2	8,414.8	8,456.6	8,510.6	8,641.9	8,723.3	8,764.3	.....

NOTE.—Users are cautioned that particularly for components for which relative prices are changing rapidly, the use of chained-dollar estimates to calculate component shares or component contributions to real growth may be misleading even just a few years from the base year. For accurate estimates of the contributions to percent changes

in real GDP, use table 2. See "Explanatory Note" at the end of the text.

Table 4A.—Chain-Type Price Indexes for Gross Domestic Product and Related Measures: Percent Change From Preceding Period—Continued

[Percent]

	Seasonally adjusted at annual rates																
	1995		1996				1997				1998				1999		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product (GDP)	1.8	1.9	2.5	1.3	1.8	1.4	2.4	1.5	1.2	1.3	1.0	1.1	1.4	0.9	2.0	1.3	
Previously published	1.9	2.0	2.2	1.4	1.8	1.6	2.8	1.7	1.2	1.1	.9	.9	1.0	.8	1.6	1.3	
Personal consumption expenditures	1.8	1.6	2.4	2.4	1.4	2.5	2.1	.8	1.1	1.2	.5	1.1	1.2	1.2	1.4	2.2	
Previously published	1.8	1.6	2.2	2.5	1.5	2.5	2.5	1.1	1.3	1.1	0	.9	1.0	1.1	1.2	2.2	
Durable goods	-1.1	-9	.2	-2.5	-1.4	-1.8	-1.1	-3.7	-3.3	-2.5	-1.5	-2.0	-2.3	-3.9	-2.8	-1.9	
Previously published	-1.3	-1.1	.6	-2.1	-1.5	-1.8	-9	-3.4	-2.8	-2.4	-1.4	-2.2	-3.0	-2.5	-3.3	-2.1	
Nondurable goods	1.1	.9	3.2	3.6	.2	3.6	1.7	-6	.6	.9	-1.4	-2	1.2	1.3	1.6	5.1	
Previously published .....	.8	.9	3.0	3.6	.3	3.6	2.0	-2	.8	.9	-2.2	.2	1.5	.9	1.4	5.3
Services	2.7	2.5	2.4	2.8	2.6	2.8	3.0	2.5	2.2	2.0	1.8	2.5	1.8	2.2	2.2	1.7	
Previously published	2.9	2.5	2.1	3.0	2.7	2.9	3.5	2.8	2.5	1.9	1.4	1.9	1.7	1.9	2.2	1.7	
Gross private domestic investment .....	.1	-4	-1.1	-8	1.1	-3	-3	-6	.4	-6	-2.2	-1.0	-2	-2	.1	-4
Previously published	-1	-2	-1.0	-8	.7	-5	-7	-5	.2	-5	-2.3	-1.8	-1.9	-6	-8	-4	
Fixed investment .....	.3	-1	-8	-8	1.0	-1	-2	-3	.5	-7	-1.9	-9	.1	-2	.3	-1
Previously published	-1	0	-8	-6	.8	-2	-6	-5	.4	-5	-2.1	-1.8	-1.6	-6	-8	-1	
Nonresidential	-2	-9	-1.6	-1.7	-2	-8	-1.0	-1.1	-7	-1.7	-2.6	-2.2	-1.4	-1.8	-9	-1.4	
Previously published	-7	-8	-1.5	-1.5	-5	-1.1	-1.7	-1.5	-1.0	-1.6	-3.0	-3.1	-3.6	-2.5	-2.0	-1.4	
Structures	3.0	2.4	2.0	2.2	4.2	3.4	4.3	4.6	5.3	3.9	1.0	2.8	3.6	3.5	1.3	2.2	
Previously published	2.8	2.4	2.1	2.2	4.1	3.1	3.3	3.3	4.3	3.3	2.7	3.1	1.2	1.8	.9	2.8	
Equipment and software	-1.2	-2.0	-2.8	-3.0	-1.7	-2.2	-2.8	-3.0	-2.7	-3.6	-3.8	-3.8	-2.9	-3.5	-1.6	-2.5	
Previously published	-2.0	-2.0	-2.9	-2.9	-2.2	-2.6	-3.6	-3.2	-2.9	-3.3	-5.0	-5.2	-5.3	-4.0	-3.0	-2.9	
Residential	1.6	2.2	1.5	1.8	4.4	2.0	2.3	2.1	4.2	2.4	.3	3.0	4.4	4.5	4.0	3.6	
Previously published	1.5	2.0	1.1	1.6	4.3	1.9	2.3	1.9	4.0	2.4	0	1.7	3.7	4.2	2.2	3.3	
Change in private inventories																	
Net exports of goods and services																	
Exports	-1.0	-1.9	-7	-1.4	-3.0	-4.0	-1.2	.1	-1.3	-1.7	-4.2	-1.8	-2.9	-1.3	-5	.7	
Previously published	-1.8	-2.3	-1.2	-1.7	-3.2	-4.2	-1.0	-1.0	-1.6	-1.6	-3.4	-1.8	-2.8	-9	-6	-2	
Goods	-1.5	-2.8	-2.6	-1.9	-4.9	-6.5	-8	-1.1	-1.3	-2.7	-4.6	-3.0	-4.2	-2.3	-1.4	-6	
Previously published	-3.1	-3.9	-3.4	-2.6	-5.6	-7.2	-1.7	-2.5	-1.8	-2.7	-4.7	-3.0	-3.8	-2.4	-1.9	-1.5	
Services .....	.3	.4	4.1	-2	1.9	2.2	-2.1	3.1	-1.4	.8	-3.1	1.0	.3	1.1	1.5	3.8
Previously published	1.5	1.8	4.6	.6	3.1	3.5	.9	2.7	-1.0	1.5	0	1.1	-4	2.6	2.6	3.0	
Imports	-2.6	-3.4	-1.6	-1.8	-4.4	.6	-4.6	-7.3	-2.4	-2.5	-10.7	-4.0	-4.6	-3	-3.0	5.2	
Previously published	-3.9	-3.9	-1.8	-1.5	-5.2	-3	-4.4	-7.1	-2.1	-2.3	-10.4	-4.5	-4.8	-2	-3.3	4.5	
Goods	-3.5	-3.6	-2.3	-2.4	-5.5	.2	-4.9	-8.7	-2.1	-2.6	-11.1	-5.6	-5.4	-1.2	-2.9	4.9	
Previously published	-4.9	-4.2	-2.4	-2.1	-6.4	-8	-4.6	-8.5	-1.9	-2.2	-11.3	-5.9	-5.8	-1.4	-3.4	3.7	
Services	2.3	-2.2	1.9	1.4	1.5	2.5	-2.8	.6	-4.2	-2.0	-8.9	4.4	-6	4.4	-3.3	6.7	
Previously published	2.0	-2.5	1.5	1.4	1.9	2.0	-3.0	.3	-3.2	-2.6	-5.8	2.7	.4	6.7	-3.1	9.1	
Government consumption expenditures and gross investment	1.9	3.9	5.0	-1.5	2.4	1.8	3.1	.7	1.4	2.6	.9	1.4	2.0	1.3	3.8	2.9	
Previously published	2.2	3.9	4.3	-1.2	2.4	2.7	3.8	1.2	.8	2.2	1.1	.8	1.5	1.5	3.1	3.0	
Federal	2.5	8.1	5.1	-3.3	1.9	1.6	3.5	.2	-2	1.5	2.0	.9	.4	1.4	8.6	.9	
Previously published	2.5	8.2	4.2	-2.1	1.8	2.7	4.8	.9	-2	1.4	2.7	0	.4	1.5	6.6	.8	
National defense	2.8	4.2	7.8	-1.6	2.2	1.7	2.9	-1	-4	1.5	1.6	-1	.9	1.0	7.6	1.0	
Previously published	2.7	4.3	6.7	-3	1.9	2.7	4.0	.5	-4	1.2	2.9	.3	.4	1.8	6.0	1.0	
Nondefense	2.0	16.8	-4	-6.5	1.4	1.5	4.7	.7	.1	1.6	2.7	2.6	-4	2.1	10.4	.7	
Previously published	2.1	16.5	-7	-5.9	1.6	2.6	6.4	1.7	.4	1.8	2.2	-6	.5	1.1	7.6	.4	
State and local	1.5	1.4	4.9	-4	2.7	2.0	2.8	.9	2.4	3.2	.3	1.7	2.8	1.3	1.4	4.0	
Previously published	1.9	1.4	4.3	-6	2.7	2.8	3.3	1.4	1.4	2.7	.2	1.2	2.1	1.5	1.3	4.2	
Addenda:																	
Final sales of domestic product	1.8	2.0	2.5	1.3	1.7	1.4	2.4	1.6	1.2	1.3	1.1	1.2	1.4	.9	2.0	1.4	
Previously published	1.9	2.0	2.3	1.4	1.9	1.7	2.8	1.8	1.2	1.2	.9	.9	1.0	.8	1.6	1.4	
Gross domestic purchases	1.5	1.7	2.3	1.2	1.5	1.9	1.9	.6	1.0	1.1	.1	.8	1.1	1.0	1.6	1.9	
Previously published	1.6	1.8	2.1	1.4	1.5	2.1	2.2	.9	1.1	1.0	-2	.4	.7	.9	1.2	1.9	
Final sales to domestic purchasers	1.6	1.7	2.4	1.2	1.5	2.0	1.9	.6	1.0	1.1	.2	.8	1.1	1.0	1.7	2.0	
Previously published	1.6	1.8	2.2	1.4	1.5	2.1	2.3	.9	1.1	1.0	-1	.5	.7	.9	1.2	2.0	
Gross national product (GNP)	1.8	1.9	2.5	1.3	1.8	1.4	2.4	1.5	1.2	1.2	1.1	1.1	1.4	.9	2.0	1.3	
Previously published	1.9	2.0	2.2	1.4	1.8	1.6	2.7	1.7	1.2	1.1	.9	.8	1.0	.8	1.6	1.3	
Implicit price deflators:																	
GDP	1.8	1.9	2.5	1.3	1.7	1.4	2.4	1.5	1.1	1.2	.9	1.3	1.5	1.0	2.0	1.4	
Previously published	1.9	2.0	2.3	1.2	1.8	1.8	2.8	1.6	1.2	1.2	.8	.9	1.0	.8	1.6	1.3	
Gross domestic purchases	1.5	1.7	2.3	1.2	1.5	1.9	1.9	.5	1.0	1.0	-1	.9	1.2	1.1	1.6	1.9	
Previously published	1.6	1.8	2.1	1.2	1.6	2.2	2.2	.8	1.1	1.1	-2	.5	.7	.9	1.2	1.9	
GNP	1.8	1.9	2.5	1.3	1.7	1.4	2.4	1.5	1.2	1.2	.9	1.3	1.5	1.0	2.0	1.4	
Previously published	1.9	2.0	2.3	1.2	1.8	1.8	2.8	1.5	1.2	1.2	.8	.9	1.0	.8	1.6	1.3	

See "Explanatory Note" at the end of the text.

Table 6A.—Gross Domestic Product: Levels, Percent Change from Previous Period, and Revision to Percent Change

Year	Billions of dollars						Percent change from preceding period						Revision to percent change from previous period ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹
1959	507.4	318.1	78.5	20.6	22.3	112.5												
1960	527.4	332.3	78.9	25.3	22.8	113.8	3.9	4.5	.5	22.3	2.3	1.2	.1	.1	.5	0	0	.1
1961	545.7	342.7	78.2	26.0	22.7	121.5	3.5	3.1	-.9	3.1	-.7	6.8	0	-.1	.1	0	0	.1
1962	586.5	363.8	88.1	27.4	25.0	132.2	7.5	6.2	12.8	5.3	10.0	8.8	-.1	-.1	0	0	0	.1
1963	618.7	383.1	93.8	29.4	26.1	138.5	5.5	5.3	6.4	7.4	4.7	4.8	0	-.1	.2	0	0	0
1964	664.4	411.7	102.1	33.6	28.1	145.1	7.4	7.5	8.9	14.1	7.5	4.8	0	.1	0	0	0	0
1965	720.1	444.3	118.2	35.4	31.5	153.7	8.4	7.9	15.9	5.4	12.2	5.9	-.1	-.1	-.1	0	0	-.1
1966	789.3	481.8	131.3	38.9	37.1	174.3	9.6	8.4	11.0	10.0	17.5	13.4	.1	-.1	.5	0	0	-.1
1967	834.1	508.7	128.6	41.4	39.9	195.3	5.7	5.6	-2.1	6.2	7.7	12.0	-.1	-.1	-.3	0	0	-.1
1968	911.5	558.7	141.2	45.3	46.6	212.8	9.3	9.8	9.8	9.5	16.6	8.9	.1	-.1	.5	0	0	-.1
1969	985.3	605.5	156.4	49.3	50.5	224.6	8.1	8.4	10.8	8.8	8.5	5.5	.2	.4	0	0	0	0
1970	1,039.7	648.9	152.4	57.0	55.8	237.1	5.5	7.2	-2.6	15.6	10.4	5.6	.1	0	.5	0	0	.1
1971	1,128.6	702.4	178.2	59.3	62.3	251.0	8.6	8.2	16.9	4.1	11.8	5.9	-.1	-.2	-.3	0	0	.1
1972	1,240.4	770.7	207.6	66.2	74.2	270.1	9.9	9.7	16.5	11.6	19.0	7.6	0	0	-.3	0	0	0
1973	1,385.5	852.5	244.5	91.8	91.2	287.9	11.7	10.6	17.8	38.6	22.8	6.6	0	.1	-.3	0	0	-.3
1974	1,501.0	932.4	249.4	124.3	127.5	322.4	8.3	9.4	2.0	35.5	39.8	12.0	0	.1	.9	0	0	-.4
1975	1,635.2	1,030.3	230.2	136.3	122.7	361.1	8.9	10.5	-7.7	9.6	-3.7	12.0	0	0	.5	0	0	-.2
1976	1,823.9	1,149.8	292.0	148.9	151.1	384.5	11.5	11.6	26.8	9.2	23.2	6.5	0	0	-.4	0	0	-.1
1977	2,031.4	1,278.4	361.3	158.8	182.4	415.3	11.4	11.2	23.8	6.7	20.7	8.0	0	0	-.6	0	0	0
1978	2,295.9	1,430.4	436.0	186.1	212.3	455.6	13.0	11.9	20.7	17.2	16.3	9.7	0	0	-.1	0	0	-.1
1979	2,566.4	1,596.3	490.6	228.7	252.7	503.5	11.8	11.6	12.5	22.9	19.0	10.5	.2	.1	.9	0	0	-.2
1980	2,795.6	1,762.9	477.9	278.9	293.8	569.7	8.9	10.4	-2.6	22.0	16.3	13.2	0	-.1	.5	0	0	.2
1981	3,131.3	1,944.2	570.8	302.8	317.8	631.4	12.0	10.3	19.5	8.5	8.1	10.8	.1	0	.1	0	0	.2
1982	3,259.2	2,079.3	516.1	282.6	303.2	684.4	4.1	7.0	-9.6	-6.7	-4.6	8.4	0	0	.3	0	0	.3
1983	3,534.9	2,286.4	564.2	277.0	328.6	735.9	8.5	10.0	9.3	-2.0	8.4	7.5	.1	.1	.1	0	0	.1
1984	3,932.7	2,498.4	735.5	303.1	405.1	800.8	11.3	9.3	30.4	9.4	23.3	8.8	.3	.2	-.4	0	0	.5
1985	4,213.0	2,712.6	736.3	303.0	417.2	878.3	7.1	8.6	.1	0	3.0	9.7	0	.1	.2	0	0	-.1
1986	4,452.9	2,895.2	747.2	320.3	452.2	942.3	5.7	6.7	1.5	5.7	8.4	7.3	-.1	-.2	.5	-.1	0	0
1987	4,742.5	3,105.3	781.5	365.6	507.9	997.9	6.5	7.3	4.6	14.1	12.3	5.9	.4	-.3	1.2	.1	0	.1
1988	5,108.3	3,356.6	821.1	446.9	553.2	1,036.9	7.7	8.1	5.1	22.2	8.9	3.9	.1	-.1	1.5	-.1	0	0
1989	5,489.1	3,596.7	872.9	509.0	589.7	1,100.2	7.5	7.2	6.3	13.9	6.6	6.1	-.2	-.1	-.8	0	0	0
1990	5,803.2	3,831.5	861.7	557.2	628.6	1,181.4	5.7	6.5	-1.3	9.5	6.6	7.4	.1	-.3	2.3	.1	0	0
1991	5,986.2	3,971.2	800.2	601.6	622.3	1,235.5	3.2	3.6	-7.1	8.0	-1.0	4.6	.2	-.1	.8	0	0	.4
1992	6,318.9	4,209.7	866.6	636.8	664.6	1,270.5	5.6	6.0	8.3	5.8	6.8	2.8	.1	-.2	.9	-.5	-.7	-.3
1993	6,642.3	4,454.7	955.1	658.0	718.5	1,293.0	5.1	5.8	10.2	3.3	8.1	1.8	.1	.1	-.6	.3	.6	.2
1994	7,054.3	4,716.4	1,097.1	725.1	812.1	1,327.9	6.2	5.9	14.9	10.2	13.0	2.7	.3	.1	-.1	.7	.1	.4
1995	7,400.5	4,969.0	1,143.8	818.6	902.8	1,372.0	4.9	5.4	4.2	12.9	11.2	3.3	.3	.4	.7	-.7	0	0
1996	7,813.2	5,237.5	1,242.7	874.2	963.1	1,421.9	5.6	5.4	8.7	6.8	6.7	3.6	.2	.1	.2	.2	-.1	0
1997	8,300.8	5,524.4	1,383.7	968.0	1,056.3	1,481.0	6.2	5.5	11.3	10.7	9.7	4.2	.3	.2	.3	.2	0	.7
1998	8,759.9	5,848.6	1,531.2	966.3	1,115.9	1,529.7	5.5	5.9	10.7	-.2	5.6	3.3	.6	.2	1.9	.5	.7	1.1

1. Government consumption expenditures and gross investment.
 2. Revised percent change less the previously published percent change.

Table 6B.—Real Gross Domestic Product: Levels, Percent Change from Previous Period, and Revision to Percent Change

Year	Billions of chained (1996) dollars							Percent change from preceding period						Revision to percent change from previous period ²					
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Residual	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹
1959	2,300.0	1,454.8	272.9	71.9	106.6	659.7	-52.7												
1960	2,357.2	1,494.4	272.8	86.8	108.0	659.5	-48.3	2.5	2.7	0	20.8	1.3	0	.1	0	.4	0	0	.2
1961	2,412.1	1,524.6	271.0	88.2	107.3	691.3	-55.7	2.3	2.0	-7	1.7	-7	4.8	0	0	.4	0	0	-1
1962	2,557.6	1,599.7	305.3	93.0	119.5	732.9	-53.8	6.0	4.9	12.7	5.3	11.3	6.0	-1	0	-2	-1	0	0
1963	2,668.2	1,665.7	325.7	100.0	122.7	750.2	-50.7	4.3	4.1	6.7	7.6	2.7	2.4	0	0	.3	.1	0	.1
1964	2,822.7	1,765.2	352.6	113.3	129.2	764.8	-44.0	5.8	6.0	8.3	13.3	5.3	2.0	0	0	0	0	0	0
1965	3,002.8	1,876.4	402.0	115.6	142.9	788.6	-36.9	6.4	6.3	14.0	2.0	10.6	3.1	0	0	0	0	0	.1
1966	3,199.5	1,983.3	437.3	123.3	164.2	859.3	-39.5	6.6	5.7	8.8	6.7	14.9	9.0	.1	0	.4	0	0	-1
1967	3,279.5	2,042.7	417.2	126.0	176.2	924.1	-54.3	2.5	3.0	-4.6	2.2	7.3	7.5	0	0	-2	0	0	-1
1968	3,435.6	2,159.1	441.3	135.2	202.4	953.4	-51.0	4.8	5.7	5.8	7.3	14.9	3.2	.1	0	.6	0	0	.1
1969	3,543.2	2,241.2	466.9	142.7	213.9	950.0	-43.7	3.1	3.8	5.8	5.5	5.7	-3	.1	1	0	0	0	.3
1970	3,549.4	2,293.0	436.2	158.1	223.1	928.6	-43.4	.2	2.3	-6.6	10.8	4.3	-2.3	.1	0	.4	0	0	0
1971	3,660.2	2,373.6	485.8	158.9	235.0	909.7	-32.8	3.1	3.5	11.4	.5	5.3	-2.0	-2	-2	0	-2	0	-2
1972	3,854.2	2,513.2	543.0	171.7	261.3	909.8	-22.2	5.3	5.9	11.8	8.0	11.2	0	-2	-1	-2	-1	.2	-4
1973	4,073.1	2,634.0	606.5	209.1	273.4	902.6	-5.7	5.7	4.8	11.7	21.8	4.6	-8	-1	0	-3	0	.1	-1
1974	4,061.7	2,622.3	561.7	229.6	267.2	921.3	-6.0	-3	-4	-7.4	9.8	-2.3	2.1	.3	.3	.8	.2	.4	.4
1975	4,050.3	2,681.3	462.2	228.3	237.5	939.3	-23.3	-3	2.3	-17.7	-6	-11.1	2.0	.1	.1	.6	.1	.2	.5
1976	4,262.6	2,826.5	555.5	241.0	284.0	938.6	-15.0	5.2	5.4	20.2	5.6	19.6	-1	-2	-2	-1	-3	0	-2
1977	4,455.7	2,944.0	639.4	246.9	315.0	947.4	-7.0	4.5	4.2	15.1	2.4	10.9	.9	-2	-1	-7	0	.2	0
1978	4,709.9	3,081.6	713.0	273.1	342.3	977.6	6.9	5.7	4.7	11.5	10.6	8.7	3.2	.3	4	0	.2	0	.3
1979	4,870.1	3,168.0	735.4	299.9	347.9	997.6	17.1	3.4	2.8	3.1	9.8	1.7	2.0	.6	.5	.7	.3	0	.4
1980	4,872.3	3,169.4	655.3	332.8	324.8	1,018.6	21.0	0	0	-10.9	10.9	-6.6	2.1	.3	.3	.6	.1	.1	.3
1981	4,993.9	3,214.0	715.6	336.7	333.4	1,027.9	33.1	2.5	1.4	9.2	1.2	2.6	.9	.2	.2	0	0	0	.2
1982	4,900.3	3,259.8	615.2	313.2	329.2	1,044.5	-3.2	-1.9	1.4	-14.0	-7.0	-1.3	1.6	.2	.2	.4	.1	0	.3
1983	5,105.6	3,431.7	673.7	305.2	370.7	1,078.9	-13.2	4.2	5.3	9.5	-2.6	12.6	3.3	.2	.1	.1	0	0	.5
1984	5,477.4	3,617.6	871.5	330.7	461.0	1,116.3	2.3	7.3	5.4	29.3	8.4	24.3	3.5	.3	.2	-5	.1	0	.4
1985	5,689.8	3,798.0	863.4	339.8	490.7	1,188.4	-9.1	3.9	5.0	-9	2.8	6.5	6.5	.3	.3	.2	.1	0	.4
1986	5,885.7	3,958.7	857.7	365.0	531.9	1,253.2	-17.0	3.4	4.2	-7	7.4	8.4	5.4	.3	.2	.8	0	0	.3
1987	6,092.6	4,096.0	879.3	406.6	564.2	1,290.9	-16.0	3.5	3.5	2.5	11.4	6.1	3.0	.6	.4	1.3	.4	0	.3
1988	6,349.1	4,263.2	902.8	472.2	585.6	1,306.1	-9.6	4.2	4.1	2.7	16.1	3.8	1.2	.4	.2	1.9	.2	-1	-1
1989	6,568.7	4,374.4	936.5	527.6	608.8	1,341.8	-2.8	3.5	2.6	3.7	11.7	3.9	2.7	.1	.3	-6	0	0	-1
1990	6,683.5	4,454.1	907.3	573.6	632.2	1,385.5	-4.8	1.7	1.8	-3.1	8.7	3.8	3.3	.5	.1	2.5	.2	-1	.3
1991	6,669.2	4,460.6	829.5	612.6	629.0	1,402.8	-7.3	-2	.1	-8.6	6.8	-5	1.2	.7	.7	.8	.5	.2	.6
1992	6,891.1	4,603.8	899.8	652.1	670.8	1,410.7	-4.5	3.3	3.2	8.5	6.4	6.6	.6	.6	.4	1.4	-2	-9	.1
1993	7,054.1	4,741.9	977.9	671.9	731.8	1,398.1	-3.9	2.4	3.0	8.7	3.0	9.1	-9	.1	.1	-6	.1	.2	0
1994	7,337.8	4,920.0	1,107.0	731.8	819.4	1,399.4	-1.0	4.0	3.8	13.2	8.9	12.0	.1	.5	.5	.2	.7	-2	.1
1995	7,537.1	5,070.1	1,140.6	807.4	886.6	1,405.9	-3	2.7	3.0	3.0	10.3	8.2	.5	.4	.3	.9	-1.0	-6	.3
1996	7,813.2	5,237.5	1,242.7	874.2	963.1	1,421.9	0	3.7	3.3	9.0	8.3	8.6	1.1	.3	.1	.2	-2	-6	0
1997	8,165.1	5,433.7	1,385.8	985.4	1,095.2	1,455.1	.3	4.5	3.7	11.5	12.7	13.7	2.3	.6	.3	.2	-1	-2	1.0
1998	8,516.3	5,698.6	1,547.4	1,007.1	1,222.2	1,480.3	5.1	4.3	4.9	11.7	2.2	11.6	1.7	.4	0	1.4	.7	1.0	.8

1. Government consumption expenditures and gross investment.

2. Revised percent change less the previously published percent change.

NOTE.—Users are cautioned that particularly for components for which relative prices are changing rapidly, the

use of chained-dollar estimates to calculate component shares or component contributions to real growth may be misleading, even just a few years from the base year. For accurate estimates of the contributions to percent changes in real GDP, use table 2.

Table 6C.—Chain-Type Price Indexes for Gross Domestic Product, Percent Change from Previous Period, and Revision to Percent Change

Year	Chain-type price indexes, 1996=100							Percent change from preceding period							Revision to percent change from previous period ²							
	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic purchases	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic purchases	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports of goods and services	Imports of goods and services	Government ¹	Gross domestic purchases	
1959	22.06	21.87	28.78	28.74	20.95	17.04	21.57															
1960	22.37	22.24	28.92	29.10	21.15	17.24	21.87	1.4	1.7	.5	1.2	.9	1.2	1.4	0	.1	.1	0	0	-.1	0	
1961	22.62	22.47	28.84	29.51	21.15	17.56	22.10	1.1	1.1	-.3	1.4	0	1.9	1.1	-.1	0	-.3	0	0	0	.1	0
1962	22.93	22.74	28.87	29.49	20.90	18.02	22.40	1.4	1.2	.1	-.1	-1.2	2.6	1.3	.1	.1	-.2	0	0	0	0	.1
1963	23.18	23.00	28.78	29.44	21.30	18.45	22.67	1.1	1.2	-.3	-.2	1.9	2.4	1.2	-.1	0	0	-.1	-.1	0	0	-.1
1964	23.53	23.32	28.95	29.64	21.75	18.95	23.02	1.5	1.4	.6	.7	2.1	2.8	1.6	0	0	0	0	0	0	0	0
1965	23.98	23.68	29.42	30.62	22.06	19.47	23.44	1.9	1.5	1.6	3.3	1.4	2.7	1.8	0	-.1	0	0	0	0	-.2	-.1
1966	24.66	24.29	30.03	31.57	22.57	20.27	24.10	2.9	2.6	2.1	3.1	2.3	4.1	2.8	.1	0	.1	0	0	.1	0	0
1967	25.43	24.90	30.83	32.82	22.66	21.12	24.80	3.1	2.5	2.7	3.9	.4	4.2	2.9	-.1	-.2	0	0	0	0	0	-.1
1968	26.52	25.88	31.99	33.50	23.00	22.30	25.87	4.3	3.9	3.8	2.1	1.5	5.6	4.3	-.1	-.1	-.1	0	0	0	-.1	0
1969	27.81	27.02	33.51	34.53	23.60	23.62	27.11	4.8	4.4	4.8	3.1	2.6	5.9	4.8	.1	.3	0	-.1	0	0	-.2	.1
1970	29.29	28.30	34.93	36.03	25.00	25.51	28.57	5.3	4.8	4.2	4.3	5.9	8.0	5.4	0	.1	0	0	0	0	0	0
1971	30.83	29.59	36.69	37.33	26.53	27.56	30.12	5.3	4.6	5.0	3.6	6.1	8.0	5.4	.1	.1	-.1	.2	0	.2	0	0
1972	32.18	30.67	38.24	38.58	28.40	29.65	31.50	4.4	3.6	4.2	3.4	7.0	7.6	4.6	.2	.1	-.2	.1	-.2	.3	.1	0
1973	34.01	32.37	40.31	43.90	33.34	31.87	33.37	5.7	5.5	5.4	13.8	17.4	7.5	5.9	.1	.1	-.1	.1	-.2	.2	0	0
1974	36.94	35.56	44.33	54.14	47.70	34.96	36.65	8.6	9.9	10.0	23.3	43.1	9.7	9.8	-.3	-.2	-.1	-.3	-.6	-.8	0	-.4
1975	40.37	38.43	49.80	59.70	51.67	38.41	39.99	9.3	8.1	12.3	10.3	8.3	9.9	9.1	-.1	0	-.1	-.1	-.2	-.6	-.2	-.2
1976	42.78	40.68	52.57	61.76	53.22	40.92	42.37	6.0	5.9	5.6	3.5	3.0	6.5	6.0	.2	.2	0	.3	0	.1	.2	0
1977	45.58	43.43	56.51	64.32	57.92	43.79	45.31	6.5	6.8	7.5	4.1	8.8	7.0	6.9	0	.2	.1	0	-.2	-.1	0	0
1978	48.74	46.42	61.15	68.15	62.01	46.59	48.49	6.9	6.9	8.2	6.0	7.1	6.4	7.0	-.4	-.4	-.2	-.2	0	-.3	-.4	-.4
1979	52.69	50.39	66.71	76.25	72.62	50.46	52.67	8.1	8.6	9.1	11.9	17.1	8.3	8.6	-.4	-.4	.1	-.3	0	-.7	-.4	-.4
1980	57.39	55.62	73.01	83.82	90.45	55.93	58.10	8.9	10.4	9.5	9.9	24.6	10.8	10.3	-.4	-.5	0	-.2	0	-.2	-.4	-.4
1981	62.71	60.49	79.77	89.92	95.32	61.42	63.36	9.3	8.8	9.3	7.3	5.4	9.8	9.1	-.1	-.1	0	0	0	0	-.1	0
1982	66.51	63.79	83.91	90.23	92.10	65.52	66.94	6.1	5.5	5.2	.3	-.3	6.7	5.7	-.2	-.3	-.1	-.2	0	0	0	-.2
1983	69.23	66.63	83.73	90.76	88.65	68.21	69.37	4.1	4.5	-.2	.6	-.3	4.1	3.6	-.2	0	0	0	0	-.4	-.2	-.2
1984	71.80	69.06	84.40	91.64	87.89	71.74	71.78	3.7	3.7	.8	1.0	-.9	5.2	3.5	-.1	-.1	0	-.1	-.1	.2	0	0
1985	74.05	71.42	85.30	89.16	85.02	73.91	73.87	3.1	3.4	1.1	-.2	-.3	3.0	2.9	-.3	-.3	0	0	0	-.6	-.3	-.3
1986	75.67	73.13	87.19	87.75	85.01	75.20	75.52	2.2	2.4	2.2	-.1	0	1.7	2.2	-.4	-.4	-.3	-.2	0	-.4	-.4	-.4
1987	77.84	75.81	88.86	89.92	90.02	77.31	77.94	2.9	3.7	1.9	2.5	5.9	2.8	3.2	-.2	-.1	-.3	-.3	0	-.2	-.2	-.2
1988	80.46	78.73	90.96	94.66	94.46	79.39	80.57	3.4	3.9	2.4	5.3	4.9	2.7	3.4	-.3	-.3	-.4	-.2	.1	.1	-.2	-.2
1989	83.56	82.22	93.22	96.48	96.87	81.99	83.71	3.9	4.4	2.5	1.9	2.5	3.3	3.9	-.3	-.5	-.3	-.1	-.1	.1	-.3	-.3
1990	86.84	86.02	95.08	97.13	99.43	85.27	87.14	3.9	4.6	2.0	.7	2.6	4.0	4.1	-.5	-.5	-.4	-.1	0	-.3	-.4	-.4
1991	89.76	89.03	96.46	98.20	98.93	88.07	89.90	3.4	3.5	1.5	1.1	-.5	3.3	3.2	-.5	-.7	.1	-.5	-.2	-.3	-.5	-.5
1992	91.70	91.44	96.32	97.66	99.09	90.06	91.90	2.2	2.7	-.1	-.6	.2	2.3	2.2	-.6	-.6	-.4	-.3	.2	-.3	-.6	-.6
1993	94.17	93.94	97.70	97.94	98.18	92.48	94.24	2.7	2.7	1.4	.3	-.9	2.7	2.5	.1	0	-.1	.2	.3	.2	0	0
1994	96.14	95.86	99.11	99.07	99.12	94.89	96.18	2.1	2.0	1.4	1.2	1.0	2.6	2.1	-.3	-.4	-.4	0	.4	.3	0	-.2
1995	98.19	98.01	100.29	101.38	101.83	97.59	98.28	2.1	2.2	1.2	2.3	2.7	2.8	2.2	-.2	-.1	-.2	.2	.5	-.3	-.1	-.1
1996	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1.8	2.0	-.3	-.1	-.1	2.5	1.7	-.1	0	0	.3	.4	0	-.1	-.1
1997	101.66	101.67	99.84	98.23	96.45	101.78	101.39	1.7	1.7	-.2	-.1	-.1	1.8	1.4	-.2	-.2	.1	.2	.1	-.4	-.2	-.2
1998	102.86	102.63	98.96	95.95	91.31	103.34	102.14	1.2	.9	-.9	-.2	-.3	1.5	.7	.2	.1	.4	-.1	0	.2	0	.1

1. Government consumption expenditures and gross investment.

2. Revised percent change less the previously published percent change.

Table 7.—Real Gross Domestic Product: Percent Change From Quarter One Year Ago

	1994				1995				1996			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product (GDP)	3.3	4.2	4.4	4.2	3.6	2.4	2.6	2.2	2.6	4.1	3.8	4.2
Personal consumption expenditures	3.9	3.9	3.5	3.6	3.0	3.2	3.2	2.8	3.3	3.4	3.2	3.3
Durable goods	10.4	7.5	6.3	6.4	4.3	4.7	5.9	3.7	5.5	7.5	4.6	5.0
Nondurable goods	3.9	3.7	3.7	4.1	3.3	3.2	2.7	2.5	2.6	2.9	3.1	3.2
Services	2.7	3.3	2.9	2.9	2.6	2.8	2.9	2.8	3.2	2.9	2.9	3.0
Gross private domestic investment	9.6	15.7	14.3	13.3	9.9	.9	1.6	.2	.9	9.3	14.5	11.4
Fixed investment	9.1	10.1	9.6	7.7	8.6	5.3	5.3	5.1	5.7	9.9	11.2	10.4
Nonresidential	8.8	8.5	9.2	9.2	12.0	10.5	9.3	7.5	6.8	9.1	11.9	12.1
Structures	-2.7	2.7	2.3	1.1	7.7	4.0	4.2	3.3	3.7	4.9	6.9	12.8
Equipment and software	13.1	10.6	11.7	12.0	13.5	12.8	11.1	8.9	7.9	10.6	13.7	11.8
Residential	10.0	14.5	10.7	4.0	-2	-7.8	-4.8	-1.5	2.6	12.2	9.3	5.6
Change in private inventories												
Net exports of goods and services												
Exports	5.2	7.5	12.4	10.6	12.1	8.9	10.8	9.7	8.5	9.1	5.6	9.9
Goods	5.2	7.6	14.5	11.4	15.0	11.3	11.6	10.0	9.0	8.8	7.0	10.1
Services	5.3	7.3	7.6	8.4	5.3	3.2	8.8	9.0	7.2	9.8	2.2	9.4
Imports	10.1	11.7	13.8	12.2	12.4	9.3	6.5	5.0	5.2	7.2	10.5	11.2
Goods	10.4	12.6	15.6	14.3	14.1	10.6	7.1	4.9	6.1	7.7	11.2	12.3
Services	8.5	7.6	5.7	1.8	4.6	2.8	3.5	5.5	2.4	4.7	6.9	5.3
Government consumption expenditures and gross investment	-6	-6	1.4	.2	1.4	1.7	-5	-8	-2	1.2	.8	2.7
Federal	-5.0	-4.7	-1.0	-3.7	-1.2	-2	-4.0	-5.3	-2.8	-7	-2.0	2.0
National defense	-6.8	-5.2	-1.1	-5.9	-1.7	-2.0	-6.3	-4.7	-2.9	-1.1	-2.2	.8
Nondefense	-8	-3.7	-7	1.2	-2	3.9	1.0	-6.4	-2.5	0	-1.7	4.6
State and local	2.4	2.3	3.0	2.8	3.1	2.9	1.9	2.1	1.5	2.4	2.6	3.1
Addenda:												
Final sales of domestic product	3.2	3.4	3.7	3.3	3.4	3.1	3.2	3.0	3.3	4.1	3.3	4.0
Gross domestic purchases	3.8	4.7	4.6	4.4	3.8	2.5	2.3	1.7	2.3	3.9	4.4	4.4
Final sales to domestic purchasers	3.8	3.9	4.0	3.6	3.5	3.2	2.8	2.5	3.0	4.0	3.9	4.2
Gross national product	3.1	4.1	4.2	4.2	3.6	2.5	2.6	2.3	2.6	3.9	3.8	4.1
Real disposable personal income	2.0	2.3	3.0	3.0	4.2	2.4	2.4	1.7	2.0	2.6	3.1	2.8
Gross domestic purchases price index	2.0	1.9	2.2	2.1	2.4	2.4	2.0	2.0	1.9	1.7	1.7	1.7
GDP price index	2.2	2.0	2.1	2.0	2.2	2.2	2.1	2.1	1.9	1.8	1.8	1.7

	1997				1998				1999		
	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product (GDP)	4.7	4.3	4.7	4.3	4.7	4.0	3.9	4.6	3.9	3.8	4.1
Personal consumption expenditures	3.7	3.0	4.1	4.2	4.3	5.4	4.7	5.1	5.3	5.0	5.1
Durable goods	6.7	3.1	8.4	8.4	9.8	13.2	9.2	13.0	11.9	11.4	12.1
Nondurable goods	3.6	2.4	3.3	2.4	2.8	4.6	3.8	5.0	5.7	4.9	5.2
Services	3.2	3.3	3.7	4.2	4.0	4.3	4.3	3.6	3.8	3.9	3.7
Gross private domestic investment	13.2	13.0	9.1	11.0	15.4	8.5	11.0	11.9	5.0	5.7	6.4
Fixed investment	9.3	8.1	8.6	8.1	11.8	12.8	10.2	12.7	9.2	7.8	9.6
Nonresidential	11.2	10.8	11.3	9.6	13.6	14.2	10.1	13.1	8.6	7.4	11.2
Structures	12.1	8.2	9.1	4.7	4.2	7.1	2.5	2.9	-1	-3.1	-2.7
Equipment and software	10.8	11.6	12.1	11.3	17.1	16.7	12.7	16.8	11.7	11.0	15.9
Residential	4.2	.6	1.0	3.7	6.4	8.6	10.5	11.3	11.0	9.0	5.2
Change in private inventories											
Net exports of goods and services											
Exports	11.6	14.0	16.1	9.4	6.7	1.8	-1.4	1.9	.9	2.9	6.4
Goods	12.5	16.1	17.4	12.2	7.7	.9	-1.8	1.8	.1	3.5	7.2
Services	9.6	9.0	12.9	3.0	4.3	3.8	-4	2.3	2.9	1.6	4.6
Imports	12.3	13.7	14.5	14.2	13.9	12.5	9.4	10.8	10.3	10.7	13.7
Goods	13.0	14.4	15.0	14.3	14.2	12.4	9.4	11.3	11.0	11.4	15.3
Services	8.9	10.0	12.1	13.6	12.7	12.9	9.4	8.5	7.3	7.1	5.8
Government consumption expenditures and gross investment	2.3	1.9	2.9	2.2	1.5	1.6	1.5	2.2	3.8	2.6	3.1
Federal	-1.0	-7	1.0	.2	-1.6	-1.2	-1.4	.6	3.1	.8	2.1
National defense	-3.8	-3.3	-1.3	-1.3	-3.0	-2.6	-9	-1.1	2.6	-7	0
Nondefense	4.8	4.7	5.6	3.3	.9	1.5	-2.3	3.8	4.0	3.5	6.3
State and local	4.3	3.4	4.0	3.4	3.3	3.2	3.2	3.2	4.2	3.6	3.7
Addenda:											
Final sales of domestic product	4.1	3.5	4.6	3.8	4.1	4.6	3.7	4.7	4.6	4.1	4.6
Gross domestic purchases	4.9	4.4	4.7	4.9	5.6	5.2	5.2	5.7	5.0	4.7	5.0
Final sales to domestic purchasers	4.3	3.6	4.6	4.4	5.0	5.9	5.0	5.8	5.7	5.1	5.5
Gross national product	4.4	4.2	4.6	4.1	4.7	3.8	3.6	4.4	3.7	3.6	.....
Real disposable personal income	3.2	3.7	3.5	4.1	4.0	3.9	4.1	4.2	4.3	4.1	3.6
Gross domestic purchases price index	1.6	1.5	1.3	1.1	.7	.8	.8	.7	1.1	1.4	1.5
GDP price index	1.7	1.8	1.6	1.6	1.3	1.2	1.2	1.1	1.3	1.4	1.3

Table 8.—Relation of Gross Domestic Product, Gross National Product, and National Income

[Billions of dollars]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Gross domestic product	4,742.5	5,108.3	5,489.1	5,803.2	5,986.2	6,318.9	6,642.3	7,054.3	7,400.5	7,813.2	8,300.8	8,759.9	6,887.8	7,015.7	7,096.0	7,217.7	7,297.5	7,342.6
Plus: Income receipts from the rest of the world	122.9	151.8	177.2	188.3	167.7	151.1	154.4	184.3	232.3	245.6	282.6	285.3	164.0	175.2	191.1	206.8	224.2	234.5
Less: Income payments to the rest of the world	109.2	133.4	156.8	159.3	143.0	127.6	130.1	167.5	211.9	227.5	278.4	295.2	143.3	158.5	176.0	191.9	202.8	209.2
Equals: Gross national product	4,756.2	5,126.8	5,509.4	5,832.2	6,010.9	6,342.3	6,666.7	7,071.1	7,420.9	7,831.2	8,305.0	8,750.0	6,908.5	7,032.4	7,111.1	7,232.6	7,318.9	7,367.9
Less: Consumption of fixed capital	587.4	628.9	678.7	712.5	749.1	788.7	813.6	875.7	912.2	956.4	1,009.7	1,066.9	916.4	849.4	862.1	874.8	890.2	904.7
Less: Indirect business tax and nontax liability	369.3	392.6	420.7	447.3	482.3	510.6	540.1	575.3	594.6	620.0	645.8	677.0	565.3	572.2	578.7	584.9	589.3	594.1
Less: Business transfer payments	24.2	25.3	25.8	26.1	25.9	28.1	27.8	30.8	33.5	34.4	36.9	38.1	29.5	30.3	31.2	32.1	33.0	33.1
Less: Statistical discrepancy	3.3	-42.2	16.3	30.6	19.6	43.7	63.8	58.5	26.5	32.8	-3.2	-47.6	52.7	81.3	54.6	45.3	53.7	24.9
Plus: Subsidies less current surplus of government enterprises	30.1	27.4	22.6	25.3	21.5	22.4	29.6	25.2	22.2	22.6	19.0	20.8	27.6	25.1	23.6	24.3	21.8	22.0
Equals: National income	3,802.0	4,149.6	4,390.6	4,640.9	4,755.5	4,993.7	5,251.1	5,556.1	5,876.2	6,210.2	6,634.9	7,036.4	5,372.1	5,524.3	5,608.2	5,719.7	5,774.4	5,833.1
Compensation of employees	2,755.6	2,973.8	3,151.0	3,351.0	3,454.9	3,644.8	3,814.4	4,016.2	4,202.5	4,396.6	4,675.7	5,011.2	3,943.5	3,994.9	4,032.8	4,093.6	4,142.7	4,178.8
Wage and salary accruals	2,270.2	2,452.7	2,596.8	2,754.6	2,824.2	2,966.8	3,091.6	3,254.3	3,441.1	3,630.1	3,884.7	4,189.5	3,190.2	3,233.4	3,267.7	3,325.9	3,379.6	3,417.2
Supplements to wages and salaries	485.4	521.1	554.2	596.4	630.7	677.9	722.8	761.9	761.4	765.4	791.0	821.7	753.3	761.5	765.1	767.7	763.1	761.6
Proprietors' income with inventory valuation and capital consumption adjustments	303.9	338.8	361.8	381.0	384.2	434.3	461.8	476.6	497.7	544.7	578.6	606.1	468.4	479.5	475.8	482.5	488.6	491.4
Rental income of persons with capital consumption adjustment	35.8	44.1	40.5	49.1	56.4	63.3	90.9	110.3	117.9	129.7	130.2	137.4	98.0	112.0	116.2	115.2	116.9	115.1
Corporate profits with inventory valuation and capital consumption adjustments	345.3	403.5	394.2	407.4	430.2	451.9	509.7	572.5	668.3	753.9	837.9	846.1	497.6	568.3	597.9	626.0	629.4	654.9
Net interest	361.5	389.4	443.1	452.4	429.8	399.5	374.3	380.5	389.8	386.3	412.5	435.7	364.6	369.6	385.4	402.5	396.8	392.8
Addendum:																		
Gross domestic income	4,739.1	5,150.5	5,472.7	5,772.7	5,966.6	6,275.2	6,578.6	6,995.8	7,374.0	7,780.3	8,303.9	8,807.5	6,835.1	6,934.4	7,041.4	7,172.4	7,243.8	7,317.7

	Seasonally adjusted at annual rates																
	1995		1996				1997				1998				1999		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Gross domestic product	7,432.8	7,529.3	7,629.6	7,782.7	7,859.0	7,981.4	8,125.9	8,259.5	8,364.5	8,453.0	8,610.6	8,683.7	8,797.9	8,947.6	9,072.7	9,146.2	9,276.3
Plus: Income receipts from the rest of the world	231.6	238.7	239.1	237.7	245.6	259.8	268.9	284.9	290.9	285.7	291.1	292.9	276.4	280.8	283.8	296.1	.....
Less: Income payments to the rest of the world	220.4	215.3	212.3	220.0	234.1	243.5	263.7	275.4	288.9	285.5	288.0	292.9	302.0	297.9	298.2	310.4	.....
Equals: Gross national product	7,444.1	7,552.7	7,656.5	7,800.3	7,870.5	7,997.7	8,131.1	8,269.1	8,366.5	8,453.3	8,613.7	8,683.7	8,772.2	8,930.5	9,058.2	9,131.9	.....
Less: Consumption of fixed capital	916.3	937.7	937.9	948.3	962.8	976.6	989.1	1,002.1	1,016.6	1,031.0	1,042.0	1,056.5	1,075.2	1,094.0	1,108.8	1,126.3	1,158.7
Less: Indirect business tax and nontax liability	593.6	601.3	606.8	613.2	615.7	644.3	632.5	643.0	652.0	655.4	663.5	670.1	676.6	697.8	696.6	706.7	719.5
Less: Business transfer payments	33.9	34.0	33.6	34.3	34.6	35.2	35.9	36.7	37.3	37.7	37.6	38.0	38.2	38.6	38.8	39.3	39.4
Less: Statistical discrepancy	3.1	24.4	34.4	49.6	25.1	22.3	20.9	23.9	-17.5	-40.0	1.4	-41.5	-87.9	-62.4	-99.4	-135.5	.....
Plus: Subsidies less current surplus of government enterprises	22.5	22.5	23.3	22.9	22.0	22.2	20.9	18.5	16.8	19.9	18.0	17.1	16.9	31.4	21.0	27.9	17.5
Equals: National income	5,919.6	5,977.8	6,067.1	6,177.8	6,254.2	6,341.6	6,473.6	6,581.9	6,694.9	6,789.1	6,887.2	6,977.6	7,087.1	7,193.8	7,334.5	7,423.1	.....
Compensation of employees	4,224.3	4,264.1	4,297.4	4,367.8	4,427.8	4,489.4	4,566.1	4,631.3	4,705.2	4,800.3	4,889.4	4,967.0	5,053.6	5,134.7	5,217.7	5,287.1	5,371.2
Wage and salary accruals	3,463.6	3,503.8	3,537.4	3,604.6	3,660.9	3,717.6	3,785.3	3,844.3	3,911.3	3,997.9	4,079.6	4,149.7	4,227.9	4,300.8	4,371.5	4,432.6	4,507.2
Supplements to wages and salaries	760.7	760.2	760.0	763.2	766.8	771.8	780.8	787.0	793.9	802.4	809.8	817.3	825.7	833.9	846.2	854.5	863.9
Proprietors' income with inventory valuation and capital consumption adjustments	499.7	511.1	525.9	546.6	553.5	553.0	569.1	575.1	582.9	587.3	586.6	594.2	606.4	637.1	639.9	655.3	653.7
Rental income of persons with capital consumption adjustment	116.6	123.2	128.4	129.0	130.1	131.4	132.4	132.0	129.4	126.7	129.5	133.9	139.3	147.0	148.6	148.8	140.5
Corporate profits with inventory valuation and capital consumption adjustments	692.4	696.4	737.2	748.9	754.8	774.5	803.6	831.6	862.8	853.5	858.3	847.9	843.8	834.3	882.0	875.5	.....
Net interest	386.7	383.0	378.2	385.5	388.1	393.3	402.3	411.8	414.6	421.2	423.3	434.6	444.0	440.8	446.3	456.4	.....
Addendum:																	
Gross domestic income	7,429.7	7,504.9	7,595.2	7,733.1	7,833.9	7,959.1	8,105.0	8,235.7	8,382.0	8,493.0	8,609.1	8,725.2	8,885.8	9,009.9	9,172.0	9,281.7	9,411.8

Table 9.—Personal Income and Its Disposition

[Billions of dollars]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Personal income ¹	3,962.5	4,272.1	4,599.8	4,903.2	5,085.4	5,390.4	5,610.0	5,888.0	6,200.9	6,547.4	6,951.1	7,358.9	5,713.7	5,860.8	5,935.3	6,042.4	6,109.9	6,163.3
Wage and salary disbursements	2,270.2	2,452.7	2,596.8	2,754.6	2,824.2	2,982.6	3,085.2	3,236.7	3,424.7	3,626.5	3,888.9	4,186.0	3,133.8	3,228.7	3,263.0	3,321.2	3,363.2	3,400.9
Other labor income	319.1	336.5	360.5	390.0	415.6	449.5	482.8	507.5	497.0	490.0	500.9	515.7	503.9	508.1	509.5	508.4	502.2	498.5
Proprietors' income with inventory valuation and capital consumption adjustments	303.9	338.8	361.8	381.0	384.2	434.3	461.8	476.6	497.7	544.7	578.6	606.1	468.4	479.5	475.8	482.5	488.6	491.4
Farm	29.0	26.0	32.2	31.1	26.4	32.7	30.1	31.9	22.2	34.3	29.5	25.1	40.6	33.9	27.7	25.5	21.4	19.6
Nonfarm	274.8	312.7	329.6	349.9	357.8	401.7	431.7	444.6	475.5	510.5	549.1	581.0	427.9	445.6	448.1	457.0	467.2	471.8
Rental income of persons with capital consumption adjustment	35.8	44.1	40.5	49.1	56.4	63.3	90.9	110.3	117.9	129.7	130.2	137.4	98.0	112.0	116.2	115.2	116.9	115.1
Personal dividend income	112.1	129.4	154.8	165.4	178.3	185.3	203.0	234.7	254.0	297.4	333.4	348.3	219.8	229.5	240.3	249.2	248.4	250.8
Personal interest income	609.7	650.5	736.5	772.4	771.8	750.1	725.5	742.4	792.5	810.6	854.9	897.8	714.4	727.1	750.2	778.0	784.8	791.9
Transfer payments to persons	468.6	496.9	540.4	594.4	669.9	751.7	798.6	833.9	885.9	928.8	962.4	983.6	824.1	828.7	835.5	847.1	870.5	881.9
Less: Personal contributions for social insurance	156.8	176.8	191.6	203.7	215.1	226.6	237.8	254.1	268.8	280.4	298.1	315.9	248.8	252.9	255.3	259.2	264.7	267.3
Less: Personal tax and nontax payments	503.0	519.7	583.5	609.6	610.5	635.8	674.6	722.6	778.3	869.7	968.3	1,072.6	695.4	732.2	724.3	738.5	751.8	780.5
Equals: Disposable personal income ...	3,459.5	3,752.4	4,016.3	4,293.6	4,474.8	4,754.6	4,935.3	5,165.4	5,422.6	5,677.7	5,982.8	6,286.2	5,018.3	5,128.6	5,211.0	5,303.9	5,358.1	5,382.8
Less: Personal outlays	3,206.7	3,460.1	3,714.4	3,959.3	4,103.2	4,340.9	4,584.5	4,849.9	5,120.2	5,405.6	5,711.7	6,056.6	4,744.0	4,809.1	4,886.9	4,959.7	5,012.1	5,091.3
Equals: Personal saving	252.8	292.3	301.8	334.3	371.7	413.7	350.8	315.5	302.4	272.1	271.1	229.7	274.3	319.5	324.1	344.2	346.0	291.5
Addenda:																		
Disposable personal income, billions of chained (1996) dollars ²	4,563.1	4,766.0	4,885.0	4,991.3	5,026.2	5,199.8	5,253.6	5,388.3	5,533.0	5,677.7	5,884.7	6,125.1	5,283.5	5,371.7	5,412.3	5,485.5	5,507.8	5,502.4
Personal saving as a percentage of disposable personal income	7.3	7.8	7.5	7.8	8.3	8.7	7.1	6.1	5.6	4.8	4.5	3.7	5.5	6.2	6.2	6.5	6.5	5.4

	Seasonally adjusted at annual rates																
	1995		1996				1997				1998				1999		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Personal income ¹	6,225.9	6,304.6	6,405.1	6,509.4	6,597.1	6,677.9	6,807.6	6,900.6	6,993.5	7,102.7	7,194.7	7,296.3	7,413.6	7,530.8	7,630.2	7,732.6	7,825.9
Wage and salary disbursements	3,447.2	3,487.5	3,533.8	3,601.0	3,657.3	3,713.9	3,789.5	3,848.5	3,915.4	4,002.1	4,076.2	4,146.2	4,224.4	4,297.3	4,371.5	4,432.6	4,507.2
Other labor income	495.0	492.1	490.0	489.1	489.6	491.4	496.2	499.1	502.4	505.8	509.5	513.5	517.7	522.1	528.0	533.0	538.4
Proprietors' income with inventory valuation and capital consumption adjustments	499.7	511.1	525.9	546.6	553.5	553.0	569.1	575.1	582.9	587.3	586.6	594.2	606.4	637.1	639.9	655.3	653.7
Farm	20.5	27.3	31.1	36.3	38.0	31.7	32.5	30.2	28.9	26.3	17.5	18.7	22.9	41.1	32.5	34.1	20.3
Nonfarm	479.2	483.9	494.8	510.3	515.5	521.4	536.6	544.9	554.0	561.0	569.1	575.5	583.6	596.0	607.5	621.2	633.4
Rental income of persons with capital consumption adjustment	116.6	123.2	128.4	129.0	130.1	131.4	132.4	132.0	129.4	126.7	129.5	133.9	139.3	147.0	148.6	148.8	140.5
Personal dividend income	251.8	264.8	285.9	290.4	302.4	310.9	320.3	330.2	338.5	344.4	346.1	347.0	348.0	351.9	356.1	361.2	367.0
Personal interest income	794.7	798.7	797.2	805.9	814.6	824.6	835.7	850.6	859.7	873.6	880.1	895.3	909.3	906.4	907.4	920.5	933.4
Transfer payments to persons	891.1	900.1	918.7	926.3	931.9	938.3	956.4	960.7	964.9	967.7	976.7	980.0	986.5	991.0	1,007.8	1,013.6	1,022.2
Less: Personal contributions for social insurance	270.2	272.7	274.7	278.8	282.3	285.7	292.0	295.6	299.7	304.9	310.0	313.8	318.0	322.0	328.9	332.3	336.5
Less: Personal tax and nontax payments	781.6	799.5	830.7	872.5	877.3	898.1	934.2	954.4	978.6	1,006.0	1,031.2	1,058.0	1,088.3	1,113.0	1,124.8	1,139.4	1,160.0
Equals: Disposable personal income ...	5,444.4	5,505.1	5,574.4	5,637.0	5,719.8	5,779.7	5,873.4	5,946.2	6,014.9	6,096.7	6,163.5	6,238.3	6,325.3	6,417.8	6,505.4	6,593.2	6,665.9
Less: Personal outlays	5,158.4	5,218.8	5,292.2	5,383.9	5,433.7	5,512.6	5,609.9	5,650.2	5,759.4	5,827.4	5,914.7	6,020.9	6,100.5	6,190.3	6,310.3	6,425.2	6,524.6
Equals: Personal saving	285.9	286.3	282.2	253.1	286.1	267.1	263.4	296.1	255.5	269.3	248.9	217.5	224.8	227.5	195.1	168.0	141.3
Addenda:																	
Disposable personal income, billions of chained (1996) dollars ²	5,541.0	5,580.8	5,617.6	5,647.2	5,710.9	5,735.3	5,798.0	5,857.9	5,909.8	5,973.0	6,031.5	6,087.5	6,154.6	6,226.6	6,289.3	6,339.1	6,379.1
Personal saving as a percentage of disposable personal income	5.3	5.2	5.1	4.5	5.0	4.6	4.5	5.0	4.2	4.4	4.0	3.5	3.6	3.5	3.0	2.5	2.1

1. Personal income is also equal to national income less corporate profits with inventory valuation and capital consumption adjustments, net interest, contributions for social insurance, and wage accruals less disbursements, plus personal interest income, personal dividend income, government transfer payments to persons, and business transfer payments to persons.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 10A.—Corporate Profits

[Billions of dollars]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	345.3	403.5	394.2	407.4	430.2	451.9	509.7	572.5	668.3	753.9	837.9	846.1	497.6	568.3	597.9	626.0	629.4	654.9
Profits before tax	314.6	381.9	376.7	401.5	416.1	451.6	510.4	573.4	668.5	726.3	795.9	781.9	514.8	562.7	595.4	620.7	643.2	665.3
Profits tax liability	127.1	137.2	141.5	140.6	133.6	143.1	165.4	186.7	211.0	223.6	238.3	240.2	165.4	182.8	194.4	204.1	203.1	208.8
Profits after tax	187.5	244.8	235.3	260.9	282.6	308.4	345.0	386.7	457.5	502.7	557.6	541.7	349.4	379.8	401.0	416.6	440.1	456.6
Dividends	112.2	129.6	155.0	165.6	178.4	185.5	203.1	234.9	254.2	297.7	333.7	348.6	220.0	229.7	240.5	249.4	248.6	251.1
Undistributed profits	75.3	115.2	80.2	95.3	104.1	122.9	141.9	151.8	203.3	205.0	223.9	193.1	129.4	150.1	160.5	167.1	191.5	205.5
Inventory valuation adjustment	-16.2	-22.2	-16.3	-12.9	4.9	-2.8	-4.0	-12.4	-18.3	3.1	7.4	20.9	-8.3	-10.2	-15.7	-15.6	-32.5	-28.2
Capital consumption adjustment	46.9	43.8	33.9	18.8	9.1	3.1	3.3	11.5	18.1	24.4	34.6	43.3	-9.0	15.8	18.2	20.9	18.8	17.7
Addenda:																		
Corporate profits after tax with inventory valuation and capital consumption adjustments	218.2	266.4	252.8	266.8	296.6	308.7	344.3	385.8	457.3	530.2	599.6	605.8	332.1	385.5	403.6	421.9	426.4	446.1
Net cash flow with inventory valuation and capital consumption adjustments	428.1	482.5	469.8	493.5	530.5	552.3	590.5	634.3	715.7	776.1	845.3	876.5	604.8	628.4	643.6	660.4	675.8	703.5
Undistributed profits with inventory valuation and capital consumption adjustments	106.0	136.8	97.8	101.2	118.2	123.2	141.2	150.8	203.1	232.5	265.9	257.2	112.1	155.8	163.1	172.4	177.8	195.0
Consumption of fixed capital	322.2	345.7	372.1	392.3	412.3	429.1	449.3	483.4	512.6	543.6	579.4	619.2	492.6	472.7	480.6	487.9	498.1	508.5
Less: Inventory valuation adjustment ...	-16.2	-22.2	-16.3	-12.9	4.9	-2.8	-4.0	-12.4	-18.3	3.1	7.4	20.9	-8.3	-10.2	-15.7	-15.6	-32.5	-28.2
Equals: Net cash flow	444.4	504.7	486.2	506.4	525.5	555.1	594.5	646.7	734.0	773.1	838.0	855.5	613.0	638.6	659.3	676.0	708.4	731.7

	Seasonally adjusted at annual rates																
	1995		1996				1997				1998				1999		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	692.4	696.4	737.2	748.9	754.8	774.5	803.6	831.6	862.8	853.5	858.3	847.9	843.8	834.3	882.0	875.5	.....
Profits before tax	683.5	681.8	713.2	726.3	724.9	741.0	763.3	786.5	822.1	811.6	788.9	792.0	780.1	766.7	818.1	835.8	.....
Profits tax liability	218.7	213.3	219.7	225.3	224.0	225.6	228.9	233.2	246.8	244.1	239.9	241.1	244.3	235.6	248.0	254.4	.....
Profits after tax	464.8	468.5	493.5	501.0	500.9	515.4	534.4	553.3	575.3	567.4	548.9	550.9	535.8	531.0	570.1	581.4	.....
Dividends	252.1	265.0	286.2	290.7	302.7	311.3	320.6	330.6	338.8	344.8	346.5	347.3	348.4	352.2	356.4	361.5	.....
Undistributed profits	212.7	203.4	207.3	210.3	198.2	204.1	213.8	222.7	236.5	222.6	202.5	203.6	187.4	178.8	213.7	219.9	.....
Inventory valuation adjustment	-9.8	-2.6	2.1	-1.7	4.7	7.1	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	.....
Capital consumption adjustment	18.8	17.2	21.9	24.2	25.2	26.4	31.0	33.9	35.7	38.0	39.9	42.4	43.9	46.9	50.6	53.2	.....
Addenda:																	
Corporate profits after tax with inventory valuation and capital consumption adjustments	473.7	483.1	517.6	523.6	530.8	548.9	574.7	598.4	616.0	609.4	618.3	606.8	599.5	598.7	634.0	621.0	.....
Net cash flow with inventory valuation and capital consumption adjustments	738.2	745.4	762.3	771.3	775.8	795.1	819.6	842.1	861.3	858.2	874.1	872.1	876.1	883.6	923.4	916.7	.....
Undistributed profits with inventory valuation and capital consumption adjustments	221.6	218.1	231.3	232.9	228.1	237.7	254.1	267.9	277.2	264.6	271.9	259.5	251.1	246.5	277.6	259.5	.....
Consumption of fixed capital	516.6	527.3	531.0	538.4	547.7	557.4	565.6	574.3	584.1	593.6	602.2	612.6	625.0	637.1	645.8	657.2	.....
Less: Inventory valuation adjustment ...	-9.8	-2.6	2.1	-1.7	4.7	7.1	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	.....
Equals: Net cash flow	748.1	747.9	760.2	772.9	771.1	788.0	810.3	830.9	856.4	854.3	844.6	858.5	856.3	862.8	910.1	930.3	.....

Table 10B.—Corporate Profits: Percent Change From Preceding Period

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Quarterly rates					
													1994				1995	
													I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	15.3	16.9	-2.3	3.3	5.6	5.1	12.8	12.3	16.7	12.8	11.1	1.0	-10.6	14.2	5.2	4.7	0.5	4.0
Profits before tax	29.3	21.4	-1.4	6.6	3.6	8.5	13.0	12.3	16.6	8.7	9.6	-1.8	-6.9	9.3	5.8	4.3	3.6	3.4
Profits tax liability	19.3	7.9	3.1	-6	-5.0	7.2	15.5	12.9	13.0	6.0	6.5	.8	-9.5	10.5	6.3	5.0	-5	2.8
Profits after tax	37.0	30.5	-3.9	10.9	8.3	9.2	11.9	12.1	18.3	9.9	10.9	-2.9	-5.6	8.7	5.6	3.9	5.7	3.7
Dividends	5.6	15.5	19.6	6.8	7.8	4.0	9.5	15.6	8.2	17.1	12.1	4.5	2.2	4.4	4.7	3.7	-3	1.0
Undistributed profits	145.8	52.9	-30.3	18.8	9.2	18.1	15.4	7.0	33.9	.8	9.2	-13.8	-16.4	16.0	6.9	4.1	14.6	7.3
Inventory valuation adjustment																		
Capital consumption adjustment	-4.3	-6.6	-22.7	-44.6	-51.4	-65.7	7.2	243.2	57.7	34.9	41.7	24.9	-216.0	-275.6	15.1	14.8	-10.3	-5.4
Addenda:																		
Corporate profits after tax with inventory valuation and capital consumption adjustments	13.1	22.1	-5.1	5.5	11.2	4.1	11.5	12.0	18.5	15.9	13.1	1.0	-11.2	16.1	4.7	4.5	1.1	4.6
Net cash flow with inventory valuation and capital consumption adjustments	9.8	12.7	-2.6	5.0	7.5	4.1	6.9	7.4	12.8	8.4	8.9	3.7	-1.9	3.9	2.4	2.6	2.3	4.1
Undistributed profits with inventory valuation and capital consumption adjustments	22.2	29.1	-28.5	3.5	16.8	4.3	14.6	6.8	34.6	14.5	14.4	-3.3	-29.3	38.9	4.7	5.7	3.1	9.7
Consumption of fixed capital	6.2	7.3	7.6	5.4	5.1	4.1	4.7	7.6	6.0	6.0	6.6	6.9	7.6	-4.1	1.7	1.5	2.1	2.1
Less: Inventory valuation adjustment																		
Equals: Net cash flow	16.0	13.6	-3.7	4.2	3.8	5.6	7.1	8.8	13.5	5.3	8.4	2.1	-1.2	4.2	3.2	2.5	4.8	3.3

	Quarterly rates																	
	1995		1996				1997				1998				1999			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
Corporate profits with inventory valuation and capital consumption adjustments	5.7	0.6	5.9	1.6	0.8	2.6	3.7	3.5	3.7	-1.1	0.6	-1.2	-0.5	-1.1	5.7	-0.7		
Profits before tax	2.7	-2	4.6	1.8	-2	2.2	3.0	3.0	4.5	-1.3	-2.8	.4	-1.5	-1.7	6.7	2.2		
Profits tax liability	4.8	-2.5	3.0	2.6	-6	.7	1.5	1.9	5.8	-1.1	-1.7	.5	1.3	-3.5	5.3	2.6		
Profits after tax	1.8	.8	5.3	1.5	0	2.9	3.7	3.5	4.0	-1.4	-3.3	4	-2.7	-9	7.4	2.0		
Dividends	.4	5.1	8.0	1.6	4.1	2.8	3.0	3.1	2.5	1.8	.5	.2	.3	1.1	1.2	1.4		
Undistributed profits	3.5	-4.3	1.9	1.5	-5.8	3.0	4.8	4.2	6.2	-5.9	-9.1	.5	-7.9	-4.6	19.5	2.9		
Inventory valuation adjustment																		
Capital consumption adjustment	5.8	-8.5	27.6	10.4	3.9	5.1	17.1	9.5	5.4	6.3	5.1	6.1	3.8	6.7	7.9	5.2		
Addenda:																		
Corporate profits after tax with inventory valuation and capital consumption adjustments	6.2	2.0	7.1	1.2	1.4	3.4	4.7	4.1	2.9	-1.1	1.5	-1.9	-1.2	-1	5.9	-2.0		
Net cash flow with inventory valuation and capital consumption adjustments	4.9	1.0	2.3	1.2	.6	2.5	3.1	2.7	2.3	-4	1.8	-2	.5	.9	4.5	-7		
Undistributed profits with inventory valuation and capital consumption adjustments	13.6	-1.6	6.1	.7	-2.1	4.2	6.9	5.4	3.5	-4.6	2.8	-4.5	-3.2	-1.9	12.6	-6.5		
Consumption of fixed capital	1.6	2.1	.7	1.4	1.7	1.8	1.5	1.5	1.7	1.6	1.4	1.7	2.0	1.9	1.4	1.8		
Less: Inventory valuation adjustment																		
Equals: Net cash flow	2.2	0	1.6	1.7	-2	2.2	2.8	2.5	3.1	-2	-1.1	1.6	-3	.8	5.5	2.2		

Table 11.—Corporate Profits by Industry

[Billions of dollars]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates					
													1994				1995	
													I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	345.3	403.5	394.2	407.4	430.2	451.9	509.7	572.5	668.3	753.9	837.9	846.1	497.6	568.3	597.9	626.0	629.4	654.9
Domestic industries	297.2	346.9	330.0	334.7	355.9	383.2	433.0	495.2	576.3	653.0	729.8	746.0	422.4	492.5	519.6	546.4	541.2	558.9
Financial	50.0	59.4	66.8	77.0	103.8	105.2	108.2	93.2	134.0	143.9	167.0	171.0	66.2	94.3	105.9	106.4	120.6	134.5
Nonfinancial	247.2	287.5	263.2	257.7	252.0	278.0	324.7	402.0	442.3	509.1	562.8	575.0	356.3	398.2	413.7	440.0	420.6	424.4
Rest of the world	48.0	56.7	64.2	72.7	74.3	68.7	76.7	77.2	92.0	100.9	108.1	100.0	75.1	75.9	78.3	79.7	88.2	96.0
Receipts from the rest of the world	59.3	71.7	75.2	79.9	73.7	74.9	89.7	104.5	128.4	140.6	159.7	148.4	96.1	99.3	108.6	113.9	122.3	130.4
Less: Payments to the rest of the world	11.3	15.0	11.0	7.2	-7	6.2	13.0	27.2	36.3	39.8	51.6	48.4	21.0	23.5	30.2	34.2	34.1	34.5
Corporate profits with inventory valuation adjustment	298.4	359.8	360.4	388.6	421.1	448.8	506.4	561.0	650.2	729.4	803.2	802.8	506.6	552.5	579.7	605.1	610.7	637.1
Domestic industries	250.4	303.1	296.1	315.9	346.7	380.1	429.6	483.7	558.2	628.6	695.1	702.8	431.5	476.6	501.4	525.4	522.5	541.1
Financial	57.1	67.9	76.8	91.6	120.2	124.8	127.9	114.7	154.3	165.3	184.2	191.3	87.5	116.0	127.7	127.8	140.9	154.9
Federal Reserve banks	15.7	17.6	20.2	21.4	20.3	17.8	16.1	17.8	22.2	21.8	23.3	24.6	16.1	16.8	18.2	20.0	21.6	22.6
Other	41.4	50.3	56.7	70.2	99.9	107.0	111.7	97.0	132.1	143.5	160.9	166.7	71.4	99.2	109.5	107.8	119.3	132.3
Nonfinancial	193.3	235.2	219.3	224.3	226.5	255.2	301.7	369.0	403.8	463.3	510.9	511.5	344.0	360.6	373.6	397.6	381.5	386.3
Manufacturing	83.1	116.1	105.7	109.2	93.5	93.9	108.4	139.6	166.1	181.2	185.6	168.4	131.3	131.4	140.8	154.8	154.6	160.2
Durable goods	39.3	51.0	48.3	41.6	32.1	37.6	51.8	70.6	77.6	87.0	93.3	95.1	69.3	66.6	68.3	78.2	77.1	73.6
Primary metal industries	2.5	6.0	6.2	3.4	1.4	-2	.2	2.1	6.9	5.4	5.1	5.4	1.2	1.5	2.5	3.5	6.5	7.8
Fabricated metal products	5.4	6.4	6.3	6.0	5.2	6.1	7.3	10.9	11.8	14.4	16.7	17.3	10.3	9.8	10.8	12.9	11.6	12.2
Industrial machinery and equipment	4.5	9.6	10.7	10.5	4.2	5.9	5.6	7.6	12.9	15.0	13.5	14.6	5.7	7.2	7.5	10.0	11.8	11.7
Electronic and other electric equipment	5.6	7.3	9.0	8.4	9.7	10.1	14.9	22.5	21.4	20.2	22.1	18.2	19.3	20.7	23.9	26.1	22.2	19.6
Motor vehicles and equipment	3.7	5.7	2.2	-2.2	-5.4	-1.2	5.2	7.3	-3	3.7	4.9	7.5	13.8	8.6	3.5	3.2	2.0	-1.9
Other	17.6	16.1	13.8	15.6	16.9	17.0	18.7	20.2	24.9	28.4	30.9	32.2	18.9	18.9	20.2	22.7	23.1	24.2
Nondurable goods	43.8	65.1	57.4	67.6	61.5	56.3	56.6	69.0	88.5	94.2	92.3	73.3	62.0	64.8	72.5	76.6	77.5	86.6
Food and kindred products	11.2	11.8	10.8	14.2	18.0	17.9	16.0	19.5	26.7	21.6	22.1	17.0	18.3	18.1	20.0	21.6	24.2	27.1
Chemicals and allied products	13.9	18.2	17.6	16.3	15.6	15.4	15.3	22.2	26.7	25.5	26.0	20.6	18.8	21.3	22.5	26.1	23.8	27.2
Petroleum and coal products	-2.6	11.9	5.4	15.4	6.3	-2.0	1.6	-1	5.5	13.3	16.0	8.3	-1.8	-3.8	2.5	2.5	.9	4.9
Other	21.3	23.2	23.6	21.8	21.6	24.9	23.8	27.5	29.5	33.7	28.2	27.3	26.7	29.3	27.4	26.5	28.5	27.4
Transportation and public utilities	42.0	48.4	43.5	44.4	53.2	58.5	69.6	82.9	85.8	91.4	104.7	109.0	74.1	82.2	84.8	90.5	84.1	83.9
Transportation	3.3	7.9	1.2	-5	2.1	2.2	6.6	10.3	11.4	15.6	18.5	19.4	7.2	9.2	10.9	13.7	10.9	11.6
Communications	19.5	19.4	18.2	20.1	23.4	27.7	33.1	36.8	33.7	35.2	47.4	49.3	35.6	37.2	35.7	38.5	34.6	32.6
Electric, gas, and sanitary services	19.2	21.1	24.1	24.8	27.7	28.6	29.8	35.9	40.7	40.6	38.8	40.2	31.2	35.7	38.2	38.3	38.7	39.8
Wholesale trade	17.7	19.6	21.5	19.1	22.0	25.9	28.2	33.1	29.4	42.6	46.8	47.2	30.8	37.0	32.1	32.4	26.2	24.2
Retail trade	23.4	20.6	21.2	21.0	27.7	33.7	39.7	46.6	44.1	52.9	63.7	69.8	42.8	46.4	47.8	49.4	43.2	42.6
Other	27.1	30.4	27.4	30.6	30.0	43.2	55.9	66.8	78.5	95.2	110.1	117.1	65.1	63.7	68.1	70.5	73.4	75.3
Rest of the world	48.0	56.7	64.2	72.7	74.3	68.7	76.7	77.2	92.0	100.9	108.1	100.0	75.1	75.9	78.3	79.7	88.2	96.0

Table 11.—Corporate Profits by Industry—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates																
	1995		1996				1997				1998				1999		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	692.4	696.4	737.2	748.9	754.8	774.5	803.6	831.6	862.8	853.5	858.3	847.9	843.8	834.3	882.0	875.5	.....
Domestic industries	606.8	598.2	638.6	652.9	656.3	664.3	701.6	718.6	753.0	745.9	750.5	740.6	757.2	736.0	777.7	772.1	.....
Financial	146.4	134.6	146.9	148.5	144.9	135.2	158.6	164.9	169.8	174.7	175.5	172.0	168.7	168.0	185.2	177.4	.....
Nonfinancial	460.4	463.6	491.6	504.4	511.4	529.1	543.0	553.7	583.2	571.2	575.0	568.6	588.5	568.0	592.5	594.7	.....
Rest of the world	85.6	98.2	98.7	96.0	98.4	110.3	101.9	113.1	109.8	107.6	107.8	107.4	86.6	98.3	104.3	103.3	.....
Receipts from the rest of the world	127.1	133.5	135.3	135.6	140.1	151.4	155.1	163.1	166.6	153.9	154.9	154.9	137.1	146.8	157.0	164.1	.....
Less: Payments to the rest of the world	41.5	35.3	36.7	39.6	41.7	41.2	53.2	50.1	56.9	46.3	47.1	47.5	50.5	48.5	52.7	60.8	.....
Corporate profits with inventory valuation adjustment	673.7	679.2	715.3	724.7	729.6	748.1	772.6	797.7	827.0	815.5	818.4	805.6	799.9	787.4	831.4	822.2	.....
Domestic industries	588.0	581.0	616.6	628.7	631.1	637.8	670.7	684.7	717.3	708.0	710.5	698.2	713.2	689.1	727.1	718.9	.....
Financial	166.6	154.9	168.6	170.1	166.4	156.0	176.6	181.9	186.5	191.8	194.9	192.2	189.5	188.6	205.3	198.3	.....
Federal Reserve banks	22.4	22.1	21.6	21.7	21.8	22.1	22.6	23.0	23.6	24.2	24.5	24.4	24.7	24.7	24.3	24.5	.....
Other	144.1	132.8	147.0	148.4	144.6	133.9	154.0	158.9	162.9	167.7	170.4	167.8	164.8	163.9	180.9	173.7	.....
Nonfinancial	421.4	426.1	448.0	458.5	464.8	481.8	494.0	502.8	530.7	516.1	515.6	506.0	523.7	500.6	521.9	520.6	.....
Manufacturing	173.8	175.6	175.5	181.6	181.8	185.7	179.0	186.6	195.4	181.4	170.8	169.2	171.9	161.7	171.0	167.8	.....
Durable goods	78.7	80.8	81.7	89.3	88.1	88.8	84.1	92.1	104.4	92.6	87.3	89.7	97.2	106.3	100.5	100.7	.....
Primary metal industries	6.5	6.7	5.4	4.9	6.0	5.1	4.3	4.9	6.0	5.4	6.1	5.4	5.0	5.0	1.7	1.2	.....
Fabricated metal products	11.4	11.8	13.8	12.9	15.2	15.7	15.6	16.2	18.0	17.2	15.1	17.0	19.9	17.0	19.4	19.0	.....
Industrial machinery and equipment	13.5	14.6	17.9	15.4	13.5	13.0	9.5	13.6	16.4	14.7	8.8	14.6	15.7	19.4	16.6	18.6	.....
Electronic and other electric equipment	21.8	21.9	17.3	20.5	20.0	22.8	21.7	21.6	24.4	20.6	18.3	16.2	16.9	21.4	20.5	19.6	.....
Motor vehicles and equipment	-1	-1.1	.7	6.0	6.9	1.1	4.8	3.3	7.4	4.1	7.8	5.7	6.6	9.8	10.7	10.4	.....
Other	25.5	27.0	26.6	29.5	26.4	31.0	28.2	32.5	32.2	30.5	31.2	30.9	33.1	33.7	31.6	32.0	.....
Nondurable goods	95.1	94.9	93.8	92.4	93.7	96.9	94.9	94.5	91.1	88.8	83.5	79.5	74.7	55.5	70.5	67.0	.....
Food and kindred products	27.8	27.7	22.8	18.9	20.3	24.6	21.8	21.1	21.3	24.5	19.5	20.1	21.3	7.1	17.2	18.6	.....
Chemicals and allied products	28.6	27.3	27.0	26.9	24.7	23.5	25.9	25.6	27.0	25.5	24.6	18.8	19.0	20.0	25.1	20.8	.....
Petroleum and coal products	9.4	7.0	8.8	13.1	14.7	16.7	17.3	18.1	15.3	13.1	11.3	11.0	6.8	4.1	-9	-3	.....
Other	29.3	32.9	35.2	33.4	34.0	32.2	29.9	29.7	27.4	25.7	28.1	29.5	27.5	24.2	29.0	28.0	.....
Transportation and public utilities	89.1	86.1	88.0	93.6	90.4	93.6	100.1	101.8	108.2	108.8	110.9	105.0	113.0	106.9	111.9	107.9	.....
Transportation	11.5	11.7	12.2	16.5	18.4	15.2	18.0	18.6	19.1	18.3	19.0	18.9	20.1	19.7	18.3	17.2	.....
Communications	35.3	32.4	32.8	34.3	35.1	38.4	42.0	44.3	52.1	51.2	51.6	47.8	51.2	46.8	52.2	52.5	.....
Electric, gas, and sanitary services	42.3	42.0	43.0	42.7	36.9	40.0	40.1	38.8	37.0	39.3	40.3	38.4	41.7	40.5	41.5	38.2	.....
Wholesale trade	32.9	34.3	41.6	37.2	41.4	50.2	48.9	48.0	47.4	42.8	47.9	50.1	49.7	41.2	43.4	44.3	.....
Retail trade	44.2	46.5	50.9	53.0	54.9	52.9	62.4	60.9	66.1	65.4	71.0	69.7	69.3	69.0	75.7	75.4	.....
Other	81.5	83.7	92.0	93.2	96.3	99.4	103.6	105.5	113.6	117.8	115.0	111.9	119.9	121.7	119.8	125.2	.....
Rest of the world	85.6	98.2	98.7	96.0	98.4	110.3	101.9	113.1	109.8	107.6	107.8	107.4	86.6	98.3	104.3	103.3	.....

Table 12.—Gross Product of Nonfinancial Corporate Business

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates						
													1994				1995		
													I	II	III	IV	I	II	
Billions of dollars																			
Gross product of nonfinancial corporate business	2,632.3	2,853.5	3,002.5	3,140.9	3,196.5	3,336.4	3,508.8	3,791.7	4,004.0	4,221.5	4,529.8	4,834.6	3,686.9	3,754.7	3,818.2	3,907.2	3,932.7	3,969.2	
Consumption of fixed capital	284.8	303.1	323.8	339.3	355.7	370.5	387.0	415.0	437.7	462.7	491.3	522.2	426.7	405.0	411.2	417.1	425.6	434.2	
Net product	2,347.5	2,550.4	2,678.7	2,801.6	2,840.8	2,966.0	3,121.8	3,376.7	3,566.3	3,758.9	4,038.5	4,312.4	3,260.2	3,349.8	3,406.9	3,490.0	3,507.1	3,535.0	
Indirect business tax and nontax liability plus business transfer payments less subsidies	278.8	295.3	317.1	335.2	359.0	380.4	400.5	436.6	455.5	473.9	496.1	523.5	425.3	433.3	440.6	447.1	451.6	455.0	
Domestic income	2,068.6	2,255.1	2,361.6	2,466.4	2,481.8	2,585.6	2,721.3	2,940.1	3,110.8	3,285.0	3,542.5	3,788.9	2,834.9	2,916.4	2,966.3	3,042.9	3,055.4	3,080.1	
Compensation of employees	1,716.3	1,844.1	1,946.6	2,052.7	2,086.9	2,194.2	2,290.7	2,430.2	2,552.7	2,667.1	2,860.1	3,090.4	2,376.6	2,413.7	2,442.7	2,487.6	2,517.8	2,538.5	
Wage and salary accruals	1,428.3	1,536.9	1,623.5	1,707.8	1,726.1	1,804.7	1,872.4	1,984.7	2,111.7	2,234.1	2,408.4	2,618.7	1,937.5	1,968.8	1,995.3	2,037.1	2,070.5	2,096.0	
Supplements to wages and salaries	288.0	307.2	323.1	344.9	360.7	389.5	418.3	445.5	441.0	433.0	451.7	471.7	439.0	444.9	447.4	450.6	447.3	442.4	
Corporate profits with inventory valuation and capital consumption adjustments	247.2	287.5	263.2	257.7	252.0	278.0	324.7	402.0	442.3	509.1	562.8	575.0	356.3	398.2	413.7	440.0	420.6	424.4	
Profits before tax	209.5	257.3	235.6	237.2	221.6	258.0	305.8	381.4	422.1	460.2	503.6	490.6	352.3	370.8	389.3	413.3	414.1	414.5	
Profits tax liability	93.5	101.9	98.9	95.8	85.5	91.2	105.2	128.9	136.7	150.1	158.8	152.5	119.7	125.1	131.1	139.6	134.4	134.1	
Profits after tax	116.0	155.5	136.7	141.4	136.1	166.8	200.5	252.6	285.4	310.1	344.7	338.1	232.5	245.7	258.2	273.7	279.6	280.4	
Dividends	75.9	79.8	104.2	119.2	125.8	135.0	149.3	158.6	179.3	201.9	219.8	245.4	148.4	158.5	158.1	169.3	172.7	173.5	
Undistributed profits	40.1	75.7	32.6	22.2	10.3	31.9	51.2	94.0	106.0	108.2	124.9	92.7	84.2	87.3	100.1	104.4	107.0	106.9	
Inventory valuation adjustment	-16.2	-22.2	-16.3	-12.9	4.9	-2.8	-4.0	-12.4	-18.3	3.1	7.4	20.9	-8.3	-10.2	-15.7	-15.6	-32.5	-28.2	
Capital consumption adjustment	53.9	52.3	43.9	33.4	25.5	22.8	23.0	33.1	38.4	45.8	51.8	63.5	12.3	37.6	40.1	42.3	39.1	38.1	
Net interest	105.1	123.6	151.8	156.0	143.0	113.3	105.9	107.9	115.8	108.7	119.6	123.5	102.1	104.5	109.9	115.3	117.0	117.2	
Billions of chained (1996) dollars																			
Gross product of nonfinancial corporate business ¹	3,097.2	3,275.0	3,341.0	3,390.4	3,368.0	3,492.2	3,624.8	3,869.1	4,040.8	4,221.5	4,501.0	4,803.4	3,777.3	3,841.7	3,888.7	3,968.8	3,979.3	4,010.1	
Consumption of fixed capital ²	323.5	333.3	347.0	354.8	365.9	380.9	394.4	418.6	436.2	462.7	494.9	537.7	433.5	408.1	413.5	419.3	425.8	432.2	
Net product ³	2,773.7	2,941.7	2,994.0	3,035.6	3,002.1	3,111.2	3,230.4	3,450.5	3,604.6	3,758.9	4,006.1	4,265.7	3,343.7	3,433.7	3,475.2	3,549.5	3,553.5	3,577.9	
Dollars																			
Price, costs, and profits per unit of real gross product of nonfinancial corporate business:																			
Price per unit of real gross product of nonfinancial corporate business ⁴ .....	.850	.871	.899	.926	.949	.955	.968	.980	.991	1.000	1.006	1.007	.976	.977	.982	.984	.988	.990
Compensation of employees (unit labor cost) .....	.554	.563	.583	.605	.620	.628	.632	.628	.632	.632	.635	.643	.629	.628	.628	.627	.633	.633
Unit nonlabor cost .....	.216	.221	.237	.245	.255	.247	.246	.248	.250	.248	.246	.244	.253	.245	.247	.247	.249	.250
Consumption of fixed capital .....	.092	.093	.097	.100	.106	.106	.107	.107	.108	.110	.109	.109	.113	.105	.106	.105	.107	.108
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.090	.090	.095	.099	.107	.109	.110	.113	.113	.112	.110	.109	.113	.113	.113	.113	.113	.113
Net interest .....	.034	.038	.045	.046	.042	.032	.029	.028	.029	.026	.027	.026	.027	.027	.028	.029	.029	.029
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) .....	.080	.088	.079	.076	.075	.080	.090	.104	.109	.121	.125	.120	.094	.104	.106	.111	.106	.106
Profits tax liability .....	.030	.031	.030	.028	.025	.026	.029	.033	.034	.036	.035	.032	.032	.033	.034	.035	.034	.033
Profits after tax with inventory valuation and capital consumption adjustments .....	.050	.057	.049	.048	.049	.053	.061	.071	.076	.085	.090	.088	.063	.071	.073	.076	.072	.072

See footnotes at the end of the table.

Table 12.—Gross Product of Nonfinancial Corporate Business—Continued

	Seasonally adjusted at annual rates																	
	1995		1996				1997				1998				1999			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
	Billions of dollars																	
Gross product of nonfinancial corporate business	4,038.2	4,076.2	4,117.2	4,192.7	4,249.8	4,326.5	4,408.6	4,483.2	4,578.9	4,648.6	4,723.0	4,784.7	4,882.4	4,948.4	5,028.6	5,094.9	.....
Consumption of fixed capital	440.9	450.2	452.6	458.5	465.9	473.6	480.3	487.3	495.1	502.5	508.4	516.5	526.7	537.2	543.8	552.3	.....
Net product	3,597.2	3,626.0	3,664.6	3,734.2	3,783.9	3,852.9	3,928.3	3,995.9	4,083.8	4,146.0	4,214.6	4,268.2	4,355.7	4,411.1	4,484.8	4,542.7	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	454.3	461.1	466.1	472.6	474.2	482.7	486.2	493.9	501.0	503.2	510.0	516.4	523.0	544.5	542.4	549.8	.....
Domestic income	3,142.9	3,164.8	3,198.4	3,261.6	3,309.6	3,370.2	3,442.1	3,502.1	3,582.8	3,642.8	3,704.6	3,751.8	3,832.6	3,866.7	3,942.4	3,992.9	.....
Compensation of employees	2,566.7	2,587.9	2,600.0	2,649.2	2,689.1	2,730.1	2,783.2	2,828.8	2,878.7	2,949.9	3,008.7	3,059.9	3,118.6	3,174.6	3,223.8	3,270.0	.....
Wage and salary accruals	2,127.5	2,152.6	2,169.9	2,216.9	2,255.5	2,294.1	2,339.0	2,380.4	2,425.4	2,488.9	2,543.4	2,590.8	2,645.1	2,695.5	2,737.9	2,779.4	.....
Supplements to wages and salaries	439.1	435.3	430.1	432.4	433.6	435.9	444.2	448.4	453.3	461.0	465.3	469.1	473.5	479.0	486.0	490.7	.....
Corporate profits with inventory valuation and capital consumption adjustments	460.4	463.6	491.6	504.4	511.4	529.1	543.0	553.7	583.2	571.2	575.0	568.6	588.5	568.0	592.5	594.7	.....
Profits before tax	431.3	428.7	445.9	460.2	460.1	474.7	484.8	491.6	525.8	512.1	486.2	492.4	503.9	479.8	508.6	534.2	.....
Profits tax liability	139.5	139.0	144.9	150.0	150.0	155.5	152.7	154.8	166.4	161.5	150.9	153.1	157.1	148.8	157.9	166.9	.....
Profits after tax	291.8	289.7	300.9	310.2	310.1	319.2	332.1	336.7	359.4	350.7	335.3	339.3	346.9	331.0	350.6	367.3	.....
Dividends	183.2	188.0	198.9	195.0	203.8	210.1	211.6	216.0	221.6	230.1	236.2	245.5	242.9	256.9	241.5	267.9	.....
Undistributed profits	108.5	101.7	102.0	115.2	106.3	109.1	120.4	120.8	137.9	120.6	99.1	93.7	104.0	74.0	109.1	99.4	.....
Inventory valuation adjustment	-9.8	-2.6	2.1	-1.7	4.7	7.1	9.3	11.2	4.9	4.0	29.5	13.6	19.8	20.8	13.3	-13.6	.....
Capital consumption adjustment	39.0	37.5	43.6	45.8	46.6	47.3	49.0	50.9	52.5	55.1	59.4	62.6	64.8	67.4	70.6	74.1	.....
Net interest	115.8	113.3	106.9	108.0	109.1	111.0	116.0	119.6	120.9	121.8	120.9	123.3	125.5	124.1	126.1	128.1	.....
	Billions of chained (1996) dollars																	
Gross product of nonfinancial corporate business ¹	4,070.7	4,103.2	4,128.3	4,193.9	4,244.7	4,319.2	4,383.8	4,452.3	4,548.2	4,619.7	4,699.1	4,758.4	4,844.8	4,911.2	4,981.7	5,035.0	.....
Consumption of fixed capital ²	438.7	448.2	451.9	458.9	466.1	473.7	481.2	489.9	499.3	509.4	521.3	532.2	543.2	554.3	564.0	576.9	.....
Net product ³	3,632.0	3,655.0	3,676.4	3,735.0	3,778.6	3,845.5	3,902.6	3,962.5	4,049.0	4,110.3	4,177.8	4,226.2	4,301.7	4,356.9	4,417.7	4,458.1	.....
	Dollars																	
Price, costs, and profits per unit of real gross product of nonfinancial corporate business:																		
Price per unit of real gross product of nonfinancial corporate business ⁴ .....	.992	.993	.997	1.000	1.001	1.002	1.006	1.007	1.007	1.006	1.005	1.006	1.008	1.008	1.009	1.012	.....
Compensation of employees (unit labor cost) ....	.631	.631	.630	.632	.634	.632	.635	.635	.633	.639	.640	.643	.644	.646	.647	.649	.....
Unit nonlabor cost .....	.248	.250	.249	.248	.248	.248	.247	.247	.246	.244	.243	.244	.243	.245	.243	.244	.....
Consumption of fixed capital .....	.108	.110	.110	.109	.110	.110	.110	.109	.109	.109	.108	.109	.109	.109	.109	.110	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.112	.112	.113	.113	.112	.112	.111	.111	.110	.109	.109	.109	.108	.111	.109	.109	.....
Net interest .....	.028	.028	.026	.026	.026	.026	.026	.027	.027	.026	.026	.026	.026	.025	.025	.025	.....
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) .....	.113	.113	.119	.120	.120	.122	.124	.124	.128	.124	.122	.119	.121	.116	.119	.118	.....
Profits tax liability .....	.034	.034	.035	.036	.035	.036	.035	.035	.037	.035	.032	.032	.032	.030	.032	.033	.....
Profits after tax with inventory valuation and capital consumption adjustments .....	.079	.079	.084	.085	.085	.086	.089	.090	.092	.089	.090	.087	.089	.085	.087	.085	.....

1. Chained-dollar domestic product of nonfinancial corporate business equals the current-dollar product deflated by the implicit price deflator for goods and structures in gross domestic product. Effective with the estimates scheduled for release on March 30, 2000, the current-dollar product will be deflated by a chain-type price index calculated using gross product price indexes for each nonfinancial industry.

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of

the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

4. The deflator for gross product of nonfinancial corporate business divided by 100.

Appendix Table A.—Real Gross Domestic Product and Related Aggregates and Price Indexes: Percent Change From Preceding Period

[Percent]

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	Seasonally adjusted at annual rates						
													1994				1995		
													I	II	III	IV	I	II	
GDP and related aggregates:																			
GDP	3.5	4.2	3.5	1.7	-0.2	3.3	2.4	4.0	2.7	3.7	4.5	4.3	3.6	5.7	2.2	5.1	1.5	0.8	
Goods	3.8	5.6	5.5	1.0	-1.3	3.5	3.8	6.3	3.9	4.9	6.4	6.0	7.3	7.9	1.0	12.0	2.6	-2.2	
Services	4.2	4.0	2.8	3.0	2.1	3.0	1.3	2.4	2.3	2.5	3.2	2.9	2.4	2.8	3.3	1.3	1.2	4.0	
Structures	-6	.3	-1.0	-1.9	-9.0	4.5	3.0	4.7	.3	6.0	4.4	5.5	-4.9	15.6	1.4	-5	-8	-5.1	
Motor vehicle output	-1.6	5.2	.2	-8.7	-10.9	12.0	8.4	11.7	.5	.1	6.6	7.5	28.6	-20.0	11.4	8.0	3.7	-11.4	
GDP less motor vehicle output	3.7	4.2	3.6	2.1	.1	3.1	2.2	3.7	2.8	3.8	4.4	4.2	2.7	6.9	1.9	5.0	1.4	1.3	
Final sales of computers ¹	23.4	20.3	13.4	5.6	12.0	24.8	22.1	20.1	53.7	55.3	45.4	53.9	23.2	5.0	22.4	44.3	86.6	57.4	
GDP less final sales of computers	3.3	4.1	3.4	1.7	-3	3.2	2.2	3.9	2.3	3.2	4.1	3.9	3.5	5.7	2.1	4.8	1.0	.4	
Farm product ²	1.7	-10.8	13.2	6.0	1.8	11.7	-10.2	17.0	-14.7	7.9	11.8	-2.5	77.3	-8.2	-1.8	-21.1	-23.4	-9.3	
Nonfarm business less housing product ³	3.8	4.7	3.4	1.4	-1.0	3.9	3.2	4.6	3.4	4.6	5.4	5.3	1.9	8.5	2.0	6.8	1.7	1.0	
Price indexes:																			
GDP	2.9	3.4	3.9	3.9	3.4	2.2	2.7	2.1	2.1	1.8	1.7	1.2	1.9	1.8	2.4	1.8	2.9	1.6	
GDP less food and energy	3.0	3.3	3.7	3.8	3.4	2.4	2.8	2.2	2.2	1.7	1.7	1.3	1.9	2.6	2.4	1.7	3.3	1.7	
GDP less final sales of computers	3.1	3.5	4.0	4.1	3.5	2.3	2.9	2.2	2.4	2.2	2.0	1.6	2.0	1.9	2.5	2.1	3.2	1.8	
Gross domestic purchases	3.2	3.4	3.9	4.1	3.2	2.2	2.5	2.1	2.2	1.7	1.4	.7	1.5	2.2	2.8	1.8	2.7	2.1	
Gross domestic purchases less food and energy	3.3	3.6	3.7	3.8	3.3	2.5	2.8	2.2	2.3	1.5	1.3	1.0	1.8	2.6	2.5	1.9	2.8	2.1	
Gross domestic purchases less final sales of computers	3.4	3.5	4.0	4.2	3.3	2.4	2.7	2.2	2.4	2.1	1.8	1.2	1.6	2.3	3.0	2.0	2.9	2.4	
Personal consumption expenditures	3.7	3.9	4.4	4.6	3.5	2.7	2.7	2.0	2.2	2.0	1.7	.9	.9	2.1	3.4	1.7	2.5	2.3	
Personal consumption expenditures less food and energy	4.0	4.2	4.2	4.3	3.7	3.2	3.1	2.2	2.3	1.7	1.6	1.3	1.2	2.6	3.0	1.8	2.7	2.3	

	Seasonally adjusted at annual rates																	
	1995		1996				1997				1998				1999			
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
GDP and related aggregates:																		
GDP	3.2	3.3	2.9	6.9	2.2	4.9	4.9	5.1	4.0	3.1	6.7	2.1	3.8	5.9	3.7	1.9	4.8	
Goods	3.7	7.3	2.7	9.0	4.7	4.2	8.8	7.9	4.9	3.7	14.0	-3.0	5.7	11.7	2.9	.5	8.5	
Services	3.0	.5	2.2	4.2	.7	5.1	2.2	4.1	3.3	2.8	1.3	5.0	2.6	2.1	3.1	3.7	4.1	
Structures	2.6	4.0	8.1	15.1	.6	6.7	5.6	.1	4.8	2.5	9.7	7.6	2.7	5.0	10.2	-2.8	-5.1	
Motor vehicle output	-4.8	19.8	-33.7	69.6	-2.4	-19.2	11.4	4.0	28.7	13.7	-4.4	-8.2	6.3	69.2	-20.7	8.4	22.5	
GDP less motor vehicle output	3.5	2.7	4.5	5.1	2.4	5.9	4.7	5.2	3.2	2.7	7.1	2.5	3.7	4.0	4.8	1.6	4.2	
Final sales of computers ¹	49.0	75.4	73.4	36.6	45.4	33.0	56.1	51.2	53.6	19.9	66.8	62.2	77.5	44.4	31.6	44.2	71.6	
GDP less final sales of computers	2.8	2.8	2.4	6.6	1.8	4.6	4.5	4.7	3.6	2.9	6.2	1.6	3.2	5.5	3.4	1.5	4.3	
Farm product ²	-24.6	24.4	21.7	14.4	-2	4.1	27.6	10.8	18.5	-8.6	-9.1	-11.4	7.3	3.6	-4.4	5.9	-18.4	
Nonfarm business less housing product ³	4.5	3.9	4.0	7.9	2.6	6.1	5.7	6.2	4.8	4.2	8.5	2.4	4.4	7.3	4.1	1.9	5.8	
Price indexes:																		
GDP	1.8	1.9	2.5	1.3	1.8	1.4	2.4	1.5	1.2	1.3	1.0	1.1	1.4	.9	2.0	1.3	1.0	
GDP less food and energy	1.4	1.9	2.2	.6	1.9	1.7	2.2	1.7	1.1	1.3	1.2	1.3	1.5	1.0	1.9	1.4	1.1	
GDP less final sales of computers	2.1	2.2	2.9	1.7	2.1	1.8	2.7	1.9	1.5	1.5	1.4	1.5	2.0	1.3	2.4	1.5	1.2	
Gross domestic purchases	1.5	1.7	2.3	1.2	1.5	1.9	1.9	.6	1.0	1.1	.1	.8	1.1	1.0	1.6	1.9	1.6	
Gross domestic purchases less food and energy	1.7	1.9	1.9	.3	1.5	1.4	1.8	1.4	.9	1.0	.8	1.2	1.3	1.1	1.7	1.2	1.0	
Gross domestic purchases less final sales of computers	1.9	2.1	2.8	1.7	1.8	2.3	2.3	.9	1.4	1.5	.5	1.3	1.6	1.5	2.0	2.2	2.0	
Personal consumption expenditures	1.8	1.6	2.4	2.4	1.4	2.5	2.1	.8	1.1	1.2	.5	1.1	1.2	1.2	1.4	2.2	1.9	
Personal consumption expenditures less food and energy	2.0	1.8	1.8	1.5	1.3	1.9	1.9	1.9	.8	1.0	1.3	1.7	1.4	1.4	1.4	1.3	1.2	

1. For some components of final sales of computers, includes computer parts.

2. Farm output less intermediate goods and services purchased.

3. Consists of GDP less gross product of farm, of housing, of households and institutions, and of general government.

See "Explanatory Note" at the end of the text.