

# News Release

EMBARGOED UNTIL RELEASE AT 8:30 A.M. EST, FRIDAY, DECEMBER 1, 2017

BEA 17-64

Technical:	Christina Hovland (BEA)	(301) 278-9076	<a href="mailto:territories@bea.gov">territories@bea.gov</a>
Media:	Jeannine Aversa (BEA)	(301) 278-9003	<a href="mailto:Jeannine.Aversa@bea.gov">Jeannine.Aversa@bea.gov</a>
	Tanya Harris Joshua (OIA)	(202) 208-6008	<a href="mailto:Tanya_Joshua@ios.doi.gov">Tanya_Joshua@ios.doi.gov</a>

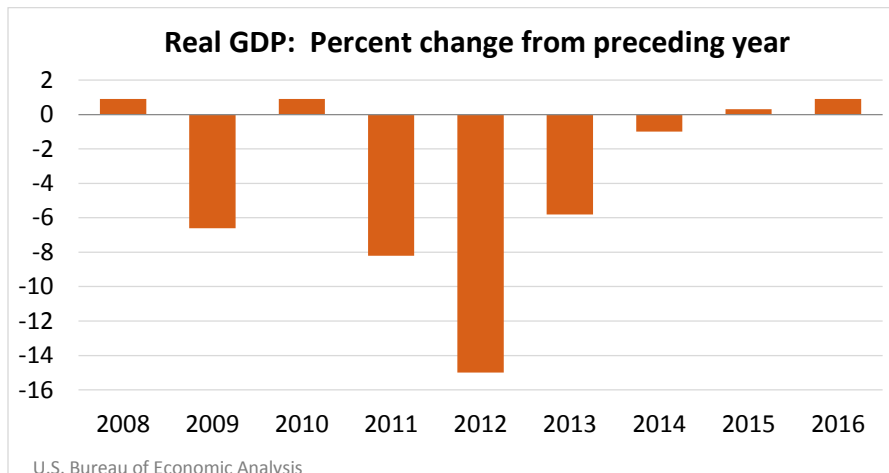
## GDP FOR THE U.S. VIRGIN ISLANDS INCREASES IN 2016

Today, the Bureau of Economic Analysis (BEA) is releasing estimates of gross domestic product (GDP) for the U.S. Virgin Islands (USVI) for 2016, in addition to estimates of GDP by industry and compensation by industry for 2015.<sup>1</sup> These estimates were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

Revised estimates of GDP for 2013 to 2015, as well as revised estimates of GDP by industry and compensation by industry for 2013 and 2014, are presented in this release.

### Gross Domestic Product for 2016

The estimates of GDP for the USVI show that real GDP—GDP adjusted to remove price changes—increased 0.9 percent in 2016 after increasing 0.3 percent in 2015 (see Table 1.3). For comparison, real GDP for the United States (excluding the territories) increased 1.5 percent in 2016 after increasing 2.9 percent in 2015.



<sup>1</sup> These estimates are based on limited source data and are subject to revision.

The growth in the USVI economy primarily reflected increases in inventory investment and exports of goods (see Table 1.4). These increases were partly offset by an increase in imports of goods, which is a subtraction item in the calculation of GDP.

Petroleum product and crude oil transactions accounted for the majority of the growth in inventory investment and in exports and imports of goods, reflecting the reopening of an existing oil storage terminal on St. Croix. A new operator took ownership of the facility previously owned by Hovensa and, in 2016, began receiving shipments of petroleum.

### **Gross Domestic Product by Industry and Compensation by Industry for 2015**

The estimates of GDP by industry for the USVI show that the government sector expanded in 2015, reflecting increases in compensation of territorial and federal government employees (see Table 2.4). The private sector contracted, reflecting a decline in goods-producing industries, including construction.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation increased in 2015, reflecting increases in government and in the accommodation and food services industries.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

### **Revisions to GDP**

Estimates for 2013 to 2015 that were released on December 14, 2016 have been revised in order to incorporate improvements to source data, including:

- newly available data for territorial government spending from government financial statements and
- revised gross business receipts data provided by the USVI government.

The revised estimates show a similar pattern of inflation-adjusted growth as the previously published estimates (see Table 1.7).

### **Future directions**

Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for the USVI. The information provided by the USVI government will continue to be critical to the successful production of these estimates.

BEA currently plans to release GDP estimates for 2017 beginning in the summer of 2018. GDP by industry and compensation by industry estimates for 2016 will also be released at the same time.

## Additional Information

### Resources

- Stay informed about BEA developments by reading the BEA [blog](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- Historical time series for these estimates can be accessed at BEA's [Gross Domestic Product \(GDP\) for the U.S. Territories](#).
- Access BEA data by registering for BEA's Data [Application Programming Interface \(API\)](#).
- For more on BEA's statistics, see our monthly online journal, the [Survey of Current Business](#).
- BEA's [news release schedule](#)

### Definitions

**Gross domestic product** (GDP) is the value of the goods and services produced by the U.S. Virgin Islands (USVI) economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, change in private inventories, net exports of goods and services, and government consumption expenditures and gross investment.

**Personal consumption expenditures** (PCE), also referred to as “consumer spending,” measures the goods and services purchased by “persons”—that is, by households and by nonprofit institutions serving households (NPISHs)—who are resident in the USVI.

**Private fixed investment** (PFI) measures spending by private businesses, nonprofit institutions, and households on fixed assets in the USVI economy. Fixed assets consist of structures, equipment, and software that are used in the production of goods and services.

**Change in private inventories** (CPII), or “inventory investment,” is a measure of the value of the change in the physical volume of the inventories—additions less withdrawals—that businesses maintain to support their production and distribution activities.

**Net exports of goods and services** is the difference between exports of goods and services and imports of

goods and services. Exports measures the portion of total USVI production of goods and services that is provided to the rest of the world. Imports measures the portion of total USVI expenditures that is accounted for by goods and services provided by the rest of the world.

**Government consumption expenditures and gross investment**, or “government spending,” measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

**Gross domestic income** (GDI) is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

**Current-dollar estimates** are valued in the prices of the period when the transactions occurred—that is, at “market value.” Also referred to as “nominal estimates” or as “current-price estimates.”

**Real values** are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

### Statistical Conventions

**Quantities and prices.** Quantities, or “real” volume measures, and prices are expressed as index numbers with a specified reference year equal to 100 (currently 2009). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. “Real” dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year (2009) and then dividing by 100.

**Chained-dollar values** are not additive because the relative weights for a given period differ from those of the reference year.

## List of News Release Tables

Table 1.1.	Gross Domestic Product
Table 1.2.	Real Gross Domestic Product, Chained Dollars
Table 1.3.	Percent Change From Preceding Year in Real Gross Domestic Product
Table 1.4.	Contributions to Percent Change in Real Gross Domestic Product
Table 1.5.	Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product
Table 1.6.	Gross Domestic Income
Table 1.7.	Revisions to Percent Change in Real Gross Domestic Product
Table 2.1.	Value Added by Industry
Table 2.2.	Value Added by Industry as a Percentage of GDP
Table 2.3.	Real Value Added by Industry
Table 2.4.	Percent Changes in Real Value Added by Industry
Table 2.5.	Contributions to Percent Change in Real Gross Domestic Product by Industry
Table 2.6.	Compensation of Employees by Industry

## U.S. Virgin Islands

### 1. Domestic Product and Income

**Table 1.1. Gross Domestic Product**

	Line	[Millions of dollars]									
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Gross domestic product</b>	1	<b>4,803</b>	<b>4,250</b>	<b>4,203</b>	<b>4,339</b>	<b>4,239</b>	<b>4,095</b>	<b>3,762</b>	<b>3,622</b>	<b>3,759</b>	<b>3,872</b>
<b>Personal consumption expenditures</b>	2	<b>2,280</b>	<b>2,311</b>	<b>2,368</b>	<b>2,428</b>	<b>2,524</b>	<b>2,528</b>	<b>2,526</b>	<b>2,527</b>	<b>2,609</b>	<b>2,641</b>
Goods	3	1,319	1,262	1,215	1,205	1,233	1,206	1,200	1,207	1,213	1,216
Durable goods	4	822	741	688	664	678	666	718	729	718	732
Nondurable goods	5	497	520	527	541	556	540	481	479	495	484
Foods, feeds, and beverages	6	258	264	277	288	305	322	319	323	332	321
Other nondurable goods	7	239	257	250	253	251	219	162	156	163	164
Services	8	2,075	2,184	2,156	2,233	2,323	2,402	2,444	2,482	2,597	2,639
Housing and utilities	9	587	632	653	655	710	745	788	790	828	825
Health care	10	189	216	231	243	268	288	294	290	312	325
Food services and accommodations	11	515	538	507	542	551	568	585	617	652	667
Other services	12	784	797	764	792	793	801	777	785	804	822
Net foreign travel	13	-1,114	-1,135	-1,004	-1,011	-1,032	-1,080	-1,117	-1,162	-1,200	-1,215
<b>Private fixed investment</b>	14	<b>529</b>	<b>476</b>	<b>393</b>	<b>380</b>	<b>363</b>	<b>263</b>	<b>274</b>	<b>286</b>	<b>288</b>	<b>290</b>
<b>Change in private inventories</b>	15	<b>-540</b>	<b>180</b>	<b>210</b>	<b>-267</b>	<b>104</b>	<b>114</b>	<b>149</b>	<b>-6</b>	<b>-162</b>	<b>582</b>
<b>Net exports of goods and services</b>	16	<b>1,532</b>	<b>240</b>	<b>123</b>	<b>580</b>	<b>100</b>	<b>163</b>	<b>-231</b>	<b>-234</b>	<b>-12</b>	<b>-679</b>
Exports	17	14,141	18,412	10,717	12,945	14,371	3,278	2,525	2,795	1,537	1,810
Goods	18	13,002	17,255	9,696	11,922	13,329	2,186	1,395	1,623	329	587
Services	19	1,139	1,157	1,021	1,023	1,043	1,091	1,130	1,172	1,208	1,223
Imports	20	12,608	18,172	10,595	12,365	14,271	3,114	2,755	3,029	1,549	2,489
Goods	21	12,251	17,861	10,310	12,067	13,943	2,932	2,570	2,841	1,367	2,291
Services	22	357	311	285	298	329	182	185	188	182	198
<b>Government consumption expenditures and gross investment</b>	23	<b>1,002</b>	<b>1,043</b>	<b>1,110</b>	<b>1,219</b>	<b>1,148</b>	<b>1,027</b>	<b>1,044</b>	<b>1,049</b>	<b>1,036</b>	<b>1,039</b>
Federal	24	117	121	136	176	167	162	160	142	151	147
Territorial	25	885	922	974	1,043	981	865	884	907	884	892

NOTE. Detail may not add to total because of rounding.

## U.S. Virgin Islands

**Table 1.2. Real Gross Domestic Product, Chained Dollars**

	Line	[Millions of chained (2009) dollars]									
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Gross domestic product</b>	1	<b>4,460</b>	<b>4,502</b>	<b>4,203</b>	<b>4,241</b>	<b>3,895</b>	<b>3,310</b>	<b>3,117</b>	<b>3,087</b>	<b>3,095</b>	<b>3,124</b>
<b>Personal consumption expenditures</b>	2	<b>2,417</b>	<b>2,313</b>	<b>2,368</b>	<b>2,396</b>	<b>2,375</b>	<b>2,297</b>	<b>2,240</b>	<b>2,232</b>	<b>2,276</b>	<b>2,281</b>
Goods	3	1,430	1,269	1,215	1,183	1,138	1,080	1,074	1,094	1,117	1,107
Durable goods	4	898	756	688	659	633	613	664	694	701	688
Nondurable goods	5	534	514	527	524	504	467	414	405	421	423
Foods, feeds, and beverages	6	277	267	277	287	293	291	279	275	270	264
Other nondurable goods	7	257	247	250	237	213	180	139	135	158	166
Services	8	2,184	2,195	2,156	2,205	2,220	2,224	2,197	2,211	2,262	2,278
Housing and utilities	9	646	625	653	647	652	641	639	645	653	652
Health care	10	200	222	231	240	262	279	282	277	297	307
Food services and accommodations	11	530	543	507	535	531	532	537	552	568	576
Other services	12	808	805	764	783	775	774	739	736	745	744
Net foreign travel	13	-1,197	-1,153	-1,004	-992	-982	-1,005	-1,031	-1,074	-1,104	-1,105
<b>Private fixed investment</b>	14	<b>540</b>	<b>475</b>	<b>393</b>	<b>379</b>	<b>356</b>	<b>253</b>	<b>261</b>	<b>269</b>	<b>270</b>	<b>271</b>
<b>Change in private inventories</b>	15	<b>-435</b>	<b>111</b>	<b>210</b>	<b>-207</b>	<b>59</b>	<b>62</b>	<b>82</b>	<b>-4</b>	<b>-165</b>	<b>688</b>
<b>Net exports of goods and services</b>	16	<b>920</b>	<b>498</b>	<b>123</b>	<b>511</b>	<b>67</b>	<b>-2</b>	<b>-114</b>	<b>-21</b>	<b>59</b>	<b>-470</b>
Exports	17	11,731	11,903	10,717	10,278	8,559	1,849	1,547	1,823	1,173	1,418
Goods	18	10,538	10,738	9,696	9,277	7,617	1,170	861	1,116	329	652
Services	19	1,222	1,173	1,021	1,004	992	1,015	1,042	1,083	1,111	1,113
Imports	20	10,811	11,405	10,595	9,768	8,492	1,851	1,661	1,844	1,114	1,888
Goods	21	10,469	11,106	10,310	9,482	8,226	1,728	1,539	1,723	994	1,764
Services	22	361	297	285	288	273	151	151	149	145	159
<b>Government consumption expenditures and gross investment</b>	23	<b>1,048</b>	<b>1,057</b>	<b>1,110</b>	<b>1,168</b>	<b>1,098</b>	<b>998</b>	<b>983</b>	<b>956</b>	<b>933</b>	<b>920</b>
Federal	24	121	122	136	170	155	150	146	127	134	128
Territorial	25	927	935	974	998	943	848	837	829	799	792
<b>Addenda:</b>											
Population (thousands) <sup>1</sup>	26	114.7	115.9	107.3	106.4	105.9	105.4	105.3	105.1	104.9	104.7
Per capita real GDP (chained dollars)	27	38,884	38,844	39,171	39,859	36,780	31,404	29,601	29,372	29,504	29,838

1. BEA estimates based on data from the U.S. Virgin Islands Bureau of Economic Research and the U.S. Census Bureau.

## U.S. Virgin Islands

**Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product**

	Line	[Percent]								
		2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Gross domestic product</b>	1	<b>0.9</b>	<b>-6.6</b>	<b>0.9</b>	<b>-8.2</b>	<b>-15.0</b>	<b>-5.8</b>	<b>-1.0</b>	<b>0.3</b>	<b>0.9</b>
<b>Personal consumption expenditures</b>	2	<b>-4.3</b>	<b>2.4</b>	<b>1.2</b>	<b>-0.9</b>	<b>-3.3</b>	<b>-2.5</b>	<b>-0.4</b>	<b>2.0</b>	<b>0.2</b>
Goods	3	-11.2	-4.2	-2.6	-3.9	-5.1	-0.5	1.9	2.1	-0.9
Durable goods	4	-15.7	-9.0	-4.3	-3.9	-3.1	8.3	4.6	0.9	-1.8
Nondurable goods	5	-3.8	2.6	-0.6	-3.8	-7.4	-11.3	-2.1	3.9	0.5
Foods, feeds, and beverages	6	-3.8	3.9	3.6	1.9	-0.6	-4.0	-1.6	-1.8	-2.0
Other nondurable goods	7	-3.8	1.2	-5.0	-10.1	-15.9	-22.5	-3.0	16.7	5.5
Services	8	0.5	-1.8	2.3	0.7	0.2	-1.2	0.6	2.3	0.7
Housing and utilities	9	-3.3	4.5	-1.0	0.8	-1.7	-0.2	0.9	1.1	-0.1
Health care	10	10.9	4.4	3.8	9.1	6.4	1.2	-2.0	7.4	3.5
Food services and accommodations	11	2.4	-6.5	5.5	-0.8	0.2	0.8	2.9	2.8	1.4
Other services	12	-0.3	-5.2	2.5	-1.0	-0.2	-4.5	-0.5	1.2	-0.1
Net foreign travel	13	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Private fixed investment</b>	14	<b>-12.1</b>	<b>-17.4</b>	<b>-3.5</b>	<b>-6.1</b>	<b>-28.8</b>	<b>3.1</b>	<b>3.0</b>	<b>0.3</b>	<b>0.5</b>
<b>Change in private inventories</b>	15	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b>	16	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	17	1.5	-10.0	-4.1	-16.7	-78.4	-16.3	17.9	-35.6	20.8
Goods	18	1.9	-9.7	-4.3	-17.9	-84.6	-26.5	29.6	-70.6	98.6
Services	19	-4.0	-13.0	-1.6	-1.3	2.4	2.7	3.9	2.6	0.2
Imports	20	5.5	-7.1	-7.8	-13.1	-78.2	-10.2	11.0	-39.6	69.4
Goods	21	6.1	-7.2	-8.0	-13.2	-79.0	-10.9	11.9	-42.3	77.5
Services	22	-17.6	-4.0	0.9	-5.2	-44.8	0.4	-1.2	-2.9	9.9
<b>Government consumption expenditures and gross investment</b>	23	<b>0.8</b>	<b>5.1</b>	<b>5.1</b>	<b>-5.9</b>	<b>-9.1</b>	<b>-1.5</b>	<b>-2.8</b>	<b>-2.4</b>	<b>-1.4</b>
Federal	24	1.0	11.7	24.8	-8.6	-3.8	-2.2	-13.1	5.1	-4.5
Territorial	25	0.8	4.2	2.4	-5.5	-10.1	-1.4	-0.9	-3.6	-0.9

## U.S. Virgin Islands

**Table 1.4. Contributions to Percent Change in Real Gross Domestic Product**

	Line									
		2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Percent change:</b>										
<b>Gross domestic product</b>	1	<b>0.9</b>	<b>-6.6</b>	<b>0.9</b>	<b>-8.2</b>	<b>-15.0</b>	<b>-5.8</b>	<b>-1.0</b>	<b>0.3</b>	<b>0.9</b>
<b>Percentage points:</b>										
<b>Personal consumption expenditures</b>	2	<b>-2.28</b>	<b>1.26</b>	<b>0.68</b>	<b>-0.48</b>	<b>-1.80</b>	<b>-1.58</b>	<b>-0.25</b>	<b>1.39</b>	<b>0.15</b>
Goods	3	-3.45	-1.22	-0.76	-1.06	-1.36	-0.16	0.59	0.69	-0.28
Durable goods	4	-3.01	-1.53	-0.69	-0.59	-0.46	1.36	0.86	0.18	-0.34
Nondurable goods	5	-0.44	0.31	-0.07	-0.47	-0.91	-1.51	-0.27	0.51	0.06
Foods, feeds, and beverages	6	-0.23	0.24	0.23	0.12	-0.04	-0.33	-0.14	-0.16	-0.17
Other nondurable goods	7	-0.22	0.07	-0.30	-0.59	-0.87	-1.19	-0.13	0.68	0.23
Services	8	0.23	-0.89	1.17	0.34	0.10	-0.73	0.40	1.59	0.47
Housing and utilities	9	-0.46	0.64	-0.15	0.13	-0.27	-0.05	0.20	0.24	-0.03
Health care	10	0.47	0.22	0.21	0.49	0.37	0.08	-0.16	0.59	0.29
Food services and accommodations	11	0.28	-0.80	0.66	-0.10	0.03	0.12	0.46	0.49	0.24
Other services	12	-0.06	-0.95	0.46	-0.18	-0.03	-0.89	-0.10	0.27	-0.03
Net foreign travel	13	0.94	3.37	0.27	0.24	-0.54	-0.69	-1.25	-0.89	-0.04
<b>Private fixed investment</b>	14	<b>-1.44</b>	<b>-1.89</b>	<b>-0.32</b>	<b>-0.52</b>	<b>-2.25</b>	<b>0.20</b>	<b>0.22</b>	<b>0.02</b>	<b>0.03</b>
<b>Change in private inventories</b>	15	<b>17.57</b>	<b>2.99</b>	<b>-11.21</b>	<b>8.93</b>	<b>0.12</b>	<b>0.88</b>	<b>-3.86</b>	<b>-5.60</b>	<b>20.41</b>
<b>Net exports of goods and services</b>	16	<b>-13.12</b>	<b>-10.21</b>	<b>10.38</b>	<b>-14.50</b>	<b>-8.86</b>	<b>-4.93</b>	<b>3.72</b>	<b>5.13</b>	<b>-19.27</b>
Exports	17	5.39	-34.53	-11.66	-55.71	-246.37	-12.73	11.82	-24.68	8.38
Goods	18	6.44	-31.08	-11.26	-55.42	-246.91	-13.45	10.64	-25.51	8.32
Services	19	-1.05	-3.45	-0.40	-0.29	0.54	0.72	1.18	0.83	0.06
Imports	20	-18.51	24.31	22.04	41.21	237.51	7.80	-8.10	29.81	-27.66
Goods	21	-19.95	24.03	22.10	40.84	234.36	7.82	-8.17	29.66	-27.19
Services	22	1.44	0.28	-0.06	0.37	3.15	-0.02	0.06	0.15	-0.47
<b>Government consumption expenditures and gross investment</b>	23	<b>0.19</b>	<b>1.22</b>	<b>1.37</b>	<b>-1.60</b>	<b>-2.23</b>	<b>-0.38</b>	<b>-0.79</b>	<b>-0.69</b>	<b>-0.38</b>
Federal	24	0.03	0.33	0.81	-0.34	-0.14	-0.09	-0.57	0.20	-0.18
Territorial	25	0.17	0.89	0.56	-1.26	-2.09	-0.30	-0.22	-0.89	-0.20



## U.S. Virgin Islands

**Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product**

	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
		[Percent]									
<b>Gross domestic product</b>	1	2.5	-12.3	5.9	2.3	6.4	13.7	-2.5	-2.8	3.5	2.1
<b>Personal consumption expenditures</b>	2	5.5	5.9	0.1	1.3	4.9	3.6	2.5	0.4	1.2	1.0
		[Index numbers, 2009=100]									
<b>Gross domestic product</b>	3	107.7	94.4	100.0	102.3	108.8	123.7	120.7	117.3	121.4	124.0
<b>Personal consumption expenditures</b>	4	94.3	99.9	100.0	101.3	106.3	110.1	112.8	113.2	114.6	115.8

**Table 1.6. Gross Domestic Income**

	Line	[Millions of dollars]									
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Gross domestic income</b>	1	4,803	4,250	4,203	4,339	4,239	4,095	3,762	3,622	3,759	3,872
<b>Compensation of employees</b>	2	2,139	2,185	2,114	2,245	2,198	2,042	1,880	1,881	1,920	1,970
<b>Taxes on production and imports less subsidies</b>	3	167	160	125	151	158	175	166	165	180	187
<b>Gross operating surplus</b>	4	2,497	1,905	1,964	1,943	1,883	1,878	1,716	1,576	1,659	1,715

NOTE. Detail may not add to total because of rounding.

**Table 1.7. Revisions to Percent Change in Real Gross Domestic Product**

	Line	2008	2009	2010	2011	2012	2013	2014	2015
		<b>Percent change:</b>							
Revised	1	0.9	-6.6	0.9	-8.2	-15.0	-5.8	-1.0	0.3
Previously published	2	0.9	-6.6	0.9	-8.2	-15.0	-5.8	-1.0	0.2
<b>Percentage points:</b>									
Revision	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1

## U.S. Virgin Islands

### 2. GDP by Industry

**Table 2.1. Value Added by Industry**

	Line	[Millions of dollars]								
		2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Gross domestic product</b>	1	<b>4,803</b>	<b>4,250</b>	<b>4,203</b>	<b>4,339</b>	<b>4,239</b>	<b>4,095</b>	<b>3,762</b>	<b>3,622</b>	<b>3,759</b>
<b>Private industries</b>	2	<b>4,020</b>	<b>3,443</b>	<b>3,374</b>	<b>3,461</b>	<b>3,398</b>	<b>3,331</b>	<b>3,006</b>	<b>2,867</b>	<b>2,956</b>
Goods-producing industries	3	1,487	993	1,042	1,035	955	824	593	519	515
Services-producing industries	4	2,533	2,450	2,332	2,426	2,443	2,507	2,413	2,348	2,441
Wholesale and retail trade	5	449	435	408	413	422	411	402	393	386
Accommodation and food services	6	405	424	400	428	436	450	463	489	517
Other services, except government	7	1,678	1,591	1,524	1,585	1,585	1,646	1,547	1,466	1,538
<b>Government</b>	8	<b>783</b>	<b>807</b>	<b>829</b>	<b>878</b>	<b>841</b>	<b>764</b>	<b>757</b>	<b>755</b>	<b>803</b>
Federal	9	120	125	130	141	139	139	140	136	144
Territorial	10	663	682	699	738	702	626	617	619	658

NOTE. Detail may not add to total because of rounding.

**Table 2.2. Value Added by Industry as a Percentage of GDP**

	Line	[Percent]								
		2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Gross domestic product</b>	1	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Private industries</b>	2	<b>84</b>	<b>81</b>	<b>80</b>	<b>80</b>	<b>80</b>	<b>81</b>	<b>80</b>	<b>79</b>	<b>79</b>
Goods-producing industries	3	31	23	25	24	23	20	16	14	14
Services-producing industries	4	53	58	55	56	58	61	64	65	65
Wholesale and retail trade	5	9	10	10	10	10	10	11	11	10
Accommodation and food services	6	8	10	10	10	10	11	12	14	14
Other services, except government	7	35	37	36	37	37	40	41	40	41
<b>Government</b>	8	<b>16</b>	<b>19</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>21</b>
Federal	9	2	3	3	3	3	3	4	4	4
Territorial	10	14	16	17	17	17	15	16	17	18

## U.S. Virgin Islands

**Table 2.3. Real Value Added by Industry**

	Line	[Millions of chained (2009) dollars]								
		2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Gross domestic product</b>	1	<b>4,460</b>	<b>4,502</b>	<b>4,203</b>	<b>4,241</b>	<b>3,895</b>	<b>3,310</b>	<b>3,117</b>	<b>3,087</b>	<b>3,095</b>
<b>Private industries</b>	2	<b>3,634</b>	<b>3,661</b>	<b>3,374</b>	<b>3,408</b>	<b>3,086</b>	<b>2,568</b>	<b>2,410</b>	<b>2,405</b>	<b>2,390</b>
Goods-producing industries	3	1,012	1,138	1,042	1,019	774	463	335	284	273
Services-producing industries	4	2,646	2,523	2,332	2,389	2,324	2,233	2,254	2,338	2,340
Wholesale and retail trade	5	464	442	408	408	410	388	377	365	352
Accommodation and food services	6	433	452	400	429	437	434	434	446	449
Other services, except government	7	1,747	1,629	1,524	1,552	1,479	1,414	1,446	1,531	1,543
<b>Government</b>	8	<b>833</b>	<b>841</b>	<b>829</b>	<b>833</b>	<b>808</b>	<b>755</b>	<b>719</b>	<b>690</b>	<b>715</b>
Federal	9	127	129	130	135	131	130	130	123	127
Territorial	10	707	712	699	697	677	624	589	567	588

**Table 2.4. Percent Changes in Real Value Added by Industry**

	Line	[Percent]							
		2008	2009	2010	2011	2012	2013	2014	2015
<b>Gross domestic product</b>	1	<b>0.9</b>	<b>-6.6</b>	<b>0.9</b>	<b>-8.2</b>	<b>-15.0</b>	<b>-5.8</b>	<b>-1.0</b>	<b>0.3</b>
<b>Private industries</b>	2	<b>0.8</b>	<b>-7.9</b>	<b>1.0</b>	<b>-9.5</b>	<b>-16.8</b>	<b>-6.2</b>	<b>-0.2</b>	<b>-0.6</b>
Goods-producing industries	3	12.5	-8.5	-2.1	-24.1	-40.2	-27.5	-15.4	-3.8
Services-producing industries	4	-4.6	-7.6	2.4	-2.7	-3.9	1.0	3.7	0.1
Wholesale and retail trade	5	-4.7	-7.9	0.2	0.3	-5.3	-2.9	-3.1	-3.5
Accommodation and food services	6	4.4	-11.5	7.1	2.0	-0.8	0.0	2.8	0.8
Other services, except government	7	-6.8	-6.4	1.8	-4.7	-4.4	2.3	5.9	0.8
<b>Government</b>	8	<b>0.9</b>	<b>-1.4</b>	<b>0.4</b>	<b>-3.0</b>	<b>-6.5</b>	<b>-4.7</b>	<b>-4.1</b>	<b>3.6</b>
Federal	9	1.8	0.9	4.2	-3.3	-0.5	-0.3	-5.5	3.2
Territorial	10	0.7	-1.8	-0.3	-2.9	-7.7	-5.7	-3.8	3.7

## U.S. Virgin Islands

**Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry**

	Line	[Percent change]							
		2008	2009	2010	2011	2012	2013	2014	2015
<b>Percent change:</b>									
<b>Gross domestic product</b>	1	<b>0.9</b>	<b>-6.6</b>	<b>0.9</b>	<b>-8.2</b>	<b>-15.0</b>	<b>-5.8</b>	<b>-1.0</b>	<b>0.3</b>
<b>Percentage points:</b>									
<b>Private industries</b>	2	<b>0.65</b>	<b>-6.38</b>	<b>0.82</b>	<b>-7.63</b>	<b>-13.88</b>	<b>-4.97</b>	<b>-0.16</b>	<b>-0.50</b>
Goods-producing industries	3	3.27	-2.08	-0.53	-6.13	-11.76	-5.55	-2.51	-0.54
Services-producing industries	4	-2.62	-4.29	1.35	-1.50	-2.12	0.58	2.34	0.04
Wholesale and retail trade	5	-0.47	-0.79	0.02	0.03	-0.49	-0.30	-0.34	-0.38
Accommodation and food services	6	0.39	-1.15	0.66	0.19	-0.07	-0.01	0.36	0.10
Other services, except government	7	-2.54	-2.36	0.66	-1.71	-1.56	0.88	2.33	0.32
<b>Government</b>	8	<b>0.16</b>	<b>-0.26</b>	<b>0.08</b>	<b>-0.58</b>	<b>-1.16</b>	<b>-0.91</b>	<b>-0.85</b>	<b>0.75</b>
Federal	9	0.05	0.02	0.13	-0.10	-0.02	-0.01	-0.21	0.12
Territorial	10	0.11	-0.28	-0.05	-0.48	-1.15	-0.90	-0.64	0.63

NOTE. Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

**Table 2.6. Compensation of Employees by Industry**

	Line	[Millions of dollars]								
		2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Total compensation</b>	1	<b>2,139</b>	<b>2,185</b>	<b>2,114</b>	<b>2,245</b>	<b>2,198</b>	<b>2,042</b>	<b>1,880</b>	<b>1,881</b>	<b>1,920</b>
<b>Private industries</b>	2	<b>1,399</b>	<b>1,411</b>	<b>1,318</b>	<b>1,393</b>	<b>1,386</b>	<b>1,319</b>	<b>1,157</b>	<b>1,150</b>	<b>1,151</b>
Goods-producing industries	3	369	340	309	317	302	275	110	102	109
Services-producing industries	4	1,030	1,070	1,008	1,076	1,084	1,045	1,047	1,048	1,042
Wholesale and retail trade	5	201	205	197	198	209	209	236	222	212
Accommodation and food services	6	208	217	191	204	208	212	214	221	243
Other services, except government	7	621	649	620	674	668	624	597	604	588
<b>Government</b>	8	<b>741</b>	<b>774</b>	<b>797</b>	<b>852</b>	<b>812</b>	<b>722</b>	<b>724</b>	<b>731</b>	<b>769</b>
Federal	9	118	123	129	140	138	137	137	133	142
Territorial	10	622	651	668	712	674	585	586	598	627

NOTE. Detail may not add to total because of rounding.